

FRANKLIN COUNTY, MISSOURI



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2020

FRANKLIN COUNTY, MISSOURI

***COMPREHENSIVE ANNUAL
FINANCIAL REPORT***

FOR THE FISCAL YEAR ENDED
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PREPARED BY THE COUNTY AUDITOR

FRANKLIN COUNTY, MISSOURI
COMPREHENSIVE ANNUAL FINANCIAL REPORT

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INTRODUCTORY SECTION

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ANGELA GIBSON
AUDITOR
FRANKLIN COUNTY, MISSOURI

*400 EAST LOCUST STREET, SUITE 203
UNION, MISSOURI 63084
636-583-6350*



July 30, 2021

Honorable County Commissioners and
Citizens of FRANKLIN COUNTY, MISSOURI

The Comprehensive Annual Financial Report (CAFR) of Franklin County, Missouri (the County) for the fiscal year ended December 31, 2020 is hereby submitted.

The County management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. We believe that the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly present the County's financial position and results of operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial affairs have been included.

This report consists of management's representations concerning the finances of the County. The financial statements have been prepared to conform to accounting principles generally accepted in the United States of America (GAAP) using the reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB 34), Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments.

The County's financial statements have been audited by Sikich, LLP, an independent licensed certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year that ended December 31, 2020, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified ("clean") opinion that the County's financial statements for the fiscal year ended December 31, 2020, are fairly presented in conformity with GAAP. The independent auditor's report is located at the front of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing "Single Audit" engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal control

and legal requirements involving the administration of federal awards. These reports are available in the County's separately issued Single Audit report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A compliments this letter of transmittal and should be read in conjunction with it.

The Comprehensive Annual Financial Report is presented in three sections:

- The Introductory section, which is un-audited, includes the transmittal letter, list of principal officials, and an organization chart.
- The Financial section includes the independent auditor's report, Management's Discussion and Analysis, basic financial statements for the County, and required and supplementary information.
- The Statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

Profile of the Government

Franklin County is a statutory elective form of government. Its' governing body consists of a three-member County Commission, which includes a Presiding Commissioner, a First District Commissioner and a Second District Commissioner. They each serve a four-year term.

In addition to the County Commission, there are sixteen independent elected officials who are directly accountable to the people of the County and individually responsible for the operations of their office in accordance with state law. These elected officials are comprised of the County Clerk, five Circuit Judges, Municipal Court Judge, Prosecuting Attorney, Circuit Clerk, Recorder of Deeds, County Treasurer, Sheriff, County Auditor, Public Administrator, County Collector and Assessor.

The County provides a broad range of public services required by state law. These services include:

- Operation of the Judicial Courts
- Operation of the Prosecuting Attorney's Office
- Operation of a County Jail and Law Enforcement Services
- Operation of a County Health Department
- Operation of Public Administrator's Office
- Voter Registration and Elections
- Tax Assessment of All County Property
- Collection of Property Taxes
- Construction and Maintenance of County Roads and Bridges
- Recording of Land Transactions, Vital Statistics, and Licenses
- Planning and Zoning
- Construction Inspections
- Emergency Management Services

The County Commission adopts an annual budget for all of its governmental funds. The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by the County Budget Law (RSMo Sections 50.525 to 50.745). The process is as follows:

- The County elected officials and department heads prepare departmental revenue and expenditure projections and submit their budgetary requests to the County Auditor on or before September 1.
- The County Auditor prepares budget requests for offices not submitting requests by September 10th.
- The County Auditor reviews and revises the budgetary requests based upon budgeted revenue projections.
- By November 15, the County Auditor submits a proposed budget to the County Commission.
- The County Commission may alter, modify, or change the proposed budget in any manner, except the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission.
- The County Commission must comply with the public notice and public hearing requirements. The public hearing is usually held during the month of December.
- The budget must be adopted on or before January 10th. However, in a year in which a County Commissioner's new term of office begins the statutory deadline is extended to January 30th.
- In the event the County Commission does not adopt the budget, the preceding year's budget remains effective.

The annual budget serves as the foundation for the County's financial planning and control. The County also maintains an encumbrance accounting system as a technique of accomplishing budgetary control. Budgetary control is maintained at the fund level by department. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget as approved. Budget to actual comparisons are provided in this report for each department and fund as adopted.

Local Economy

Franklin County was organized in 1818 out of the western portion of St. Louis County. Its county seat is Union and is named after a founding father, Benjamin Franklin. Franklin County covers 922 square miles. According to the U.S. Census Bureau, Franklin County's estimated population, as of December 2020 is 104,469. It is the 10th most populous county in Missouri with a population density of 110 people per square mile.

Due to the County's location in the St. Louis Metropolitan Area, it is attractive to businesses that need affordable land and labor costs to establish or expand their operations. The cities within the County contribute stability to the local economy with the presence of retail, insurance, finance, construction, colleges, hospitals, and a variety of stable industrial and commercial concerns. Small farms and wineries also greatly contribute to the economy in Franklin County.

According to the U.S. Census Bureau, the most common occupations for those who live in Franklin County are production, office and administrative support, and sales and related occupations. The U.S. Bureau of Labor Statistics reported Franklin County's average annual unemployment rate for 2020 at 6.2%. This is slightly above the reported Missouri average annual unemployment rate of

6.1% and the national unemployment rate of 8.1%. The County's median household income for 2019 was \$57,214 compared to Missouri's median household income of \$55,461. Per capita money income for 2019 for the County was \$30,278 compared to Missouri's per capita money income of \$30,810. Franklin County's cost of living index is 83, which is lower than the Missouri average of 90.

The County is highly dependent on sales tax revenue to finance the majority of county services. It is the single largest source of revenue for the County and accounts for 47% of all regular operating revenues in the County's governmental funds. Compared to other revenue sources, sales tax is inherently volatile and readily impacted by changing economic conditions. The County received over \$27.8 million in sales tax revenue during 2020.

Long-term Financial Planning and Major Initiatives

Franklin County has adopted a set of fiscal and budget policies, which are included in the annual budget document. These policies are intended to guide elected officials in their decision making to ensure that County officials manage public funds in a manner that promotes transparency and accountability; ensures fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

Although the County has not formally adopted fund balance levels, all fund balances will be maintained at levels needed to provide adequate operating flexibility while also reducing the likelihood of cash flow interruptions. An emergency appropriation equal to at least 3% of General Fund revenue is included in the annual budget, as required by law.

Debt service payments are budgeted annually in the General Fund Capital Improvements budget (Administration Building) and the Building Fund budget (Judicial Center). During 2018, funds from the Sheriff's Capital Improvement Fund were used to retire the remaining HVAC update portion of the certificates of participation. As these building age, maintenance and repair expenses are expected to increase.

In 2007, the County started the "Pave the County" project and issued \$21,245,000 of certificates of participation to finance this project. This project was completed in 2012. Debt service payments are budgeted annually in the Road and Bridge Operations budget. As it is costlier to maintain a paved road rather than a gravel road, the County anticipates increased cost in road maintenance as these paved roads begin to reach the end of their useful lives.

During 2019, in an effort to reduce the yearly debt service payments, the County issued \$26,035,000 to refund the Series 2012 Certificates of Participation. The interest rates range from .700% to 3.500% and the maturity date is April 1, 2032.

Revenue from the County's 15% landline tax has been declining as people remove their landlines and rely solely on their cellphones. The landline tax provides the bulk of the funding for the County's 911 fund. To offset the decline in this revenue, the County Commission elected to raise the tax from 12% to 15% in 2010. In an effort to increase the revenues necessary for the County 911 fund to sustain and continue providing the necessary services to County residents, further discussions are being held as to how revenues can be increased.

The majority of road and bridge improvements are paid with a one-half percent capital improvements sales tax, which was initially approved by the County voters in 1988. On February 6, 2007, the highway capital improvements sales tax was renewed indefinitely. In 2020, this tax generated \$7,018,870 in revenue.

Realizing the importance of good public safety, the County's voters authorized a new one-quarter percent sales tax for law enforcement in November of 1995. This was increased to one-half percent on February 6, 2007. During 2020, the tax generated \$7,000,503 in revenue for law enforcement in the County.

On April 3, 2018, the citizens of Franklin County passed a sales tax initiative of ½ of 1%. The purpose of this sales tax is to provide funds for law enforcement and emergency dispatch services, including but not limited to (1) the acquisition, construction, reconstruction, improvement, maintenance, operating and equipping of a jail, dispatching center and law enforcement facilities and (2) compensation for law enforcement officers, which shall include commissioned officers of the Franklin County Sheriff's Office and commissioned officers of the municipal police departments within Franklin County. During 2020, the tax generated \$7,005,010. The expansion and renovation of the County jail is underway and the projected completion is scheduled for July 2021.

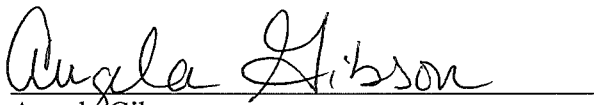
Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the year ended December 31, 2019. This award has been received every year since 1992. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program requirements and will be submitting this report to the GFOA to determine its eligibility for another certificate.

The preparation and completion of this report could not have been accomplished without the cooperation, efficiency, and dedicated services of the entire Franklin County staff. It is also imperative to express appreciation to the independent certified public accounting firm, Sikich, LLP, for their cooperative assistance and invaluable professional support they have provided in which they have accomplished this assignment.

Respectfully submitted,



Angela Gibson
Franklin County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Franklin County
Missouri**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

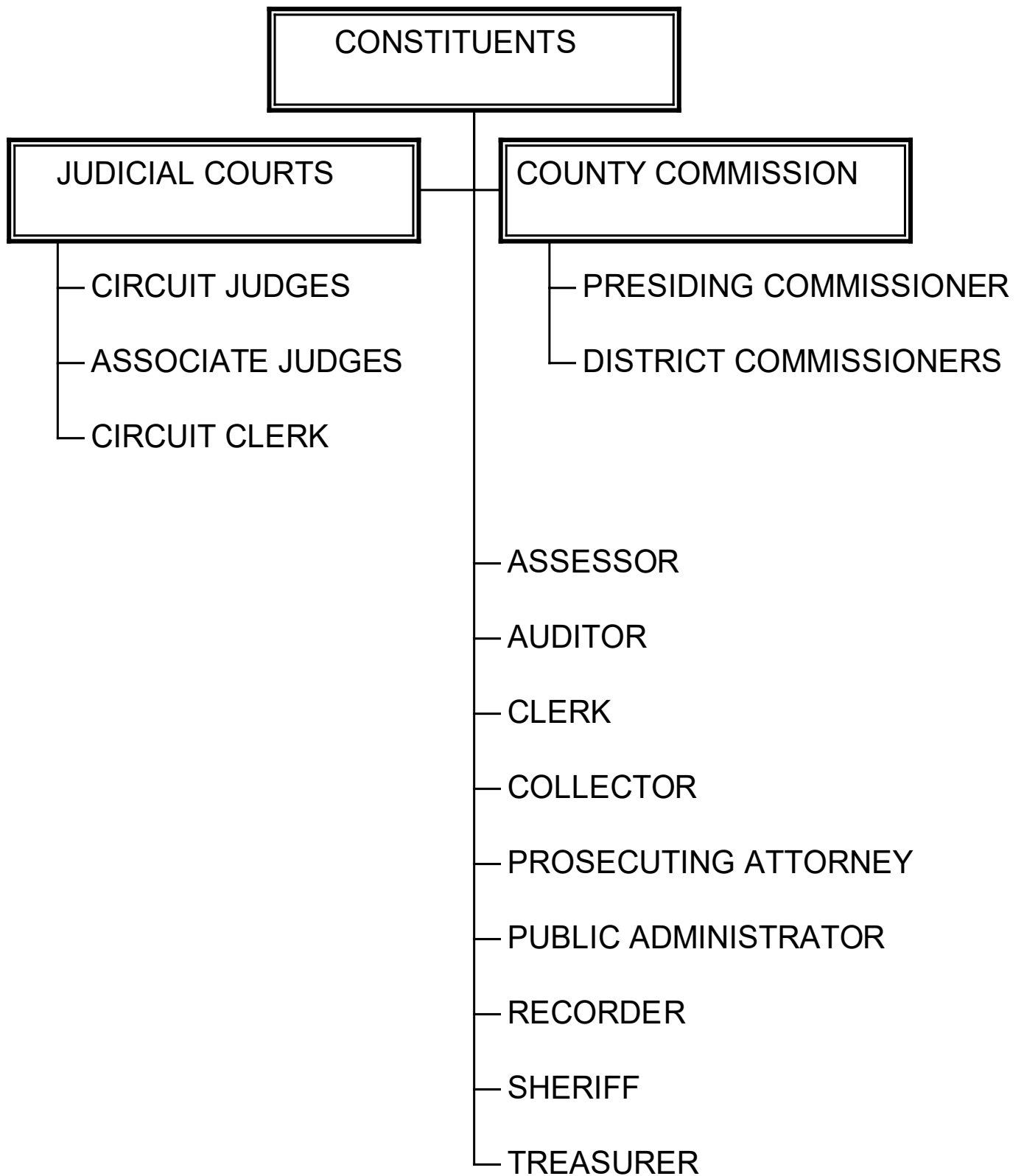
Christopher P. Morill

Executive Director/CEO

FRANKLIN COUNTY, MISSOURI
LIST OF PRINCIPAL OFFICIALS

<u>Office</u>	<u>Principal Officials At December 31, 2020</u>
Presiding Commissioner	Timothy A. Brinker
First District Commissioner	Todd M. Boland
Second District Commissioner	David A. Hinson
County Clerk	Tim Baker
Circuit Judge, Division I	Craig Hellmann
Circuit Judge, Division II	Isidore Lamke
Associate Circuit Judge, Division V	Joseph W. Purschke
Associate Circuit Judge, Division VI	David L. Hoven
Associate Circuit Judge, Division VII	Stanley D. Williams
Prosecuting Attorney	Matthew Becker
Circuit Clerk	Bill D. Miller
Recorder of Deeds	Jennifer L. Metcalf
County Treasurer	Deborah A. Aholt
Sheriff	Steven M. Pelton
County Auditor	Angela Gibson
Public Administrator	Mary Jo Straatmann
County Collector	Douglas A. Trentmann
Assessor	Thomas R. Copeland

**FRANKLIN COUNTY, MISSOURI
ORGANIZATION CHART**



FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

The Presiding Commissioner, District Commissioners, and Officeholders
FRANKLIN COUNTY, MISSOURI

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **FRANKLIN COUNTY, MISSOURI** (the County), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit

also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note I to the financial statements, the County implemented the Governmental Accounting Standards Board (GASB) Statement 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and required supplemental information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplemental information and introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of

the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

OTHER REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 30, 2021 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Sikich LLP

Washington, Missouri
July 30, 2021

FRANKLIN COUNTY, MISSOURI MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020

This section of Franklin County, Missouri's (the County) Comprehensive Annual Financial Report provides management's narrative overview and analysis of the County's financial activities based on currently known facts, decisions, and conditions for the year ended December 31, 2020. For a comprehensive understanding of the financial statements, please review the transmittal letter at the front of this report (pages i - v), along with the County's financial statements, including the footnotes that follow this Management's Discussion and Analysis (MD&A).

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the 2020 fiscal year by \$69,905,707. Of this amount, \$46,673,659 is net investment in capital assets and \$12,118,353 is restricted for specific purposes. The remaining \$11,113,695 can be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$3,435,543 during 2020. For governmental activities, revenues exceeded expenses by \$3,508,670 and the business-type activities expenses exceeded revenues by \$73,127.
- As of the close of the 2020 fiscal year, the County's governmental funds reported combined ending fund balances of \$33,717,185. This is a decrease of (\$13,565,373) in comparison with 2019 combined ending fund balances were \$47,282,558. Total revenues have increased from 2019 levels by \$7,646,806.
- Governmental activities expenses totaled \$49,551,668 in 2020 and \$43,791,569 in 2019. Expenses associated with Public Safety increased from \$18,249,976 in 2019 to \$18,954,845 in 2020, representing 39% of total expenses. In 2020, Highways and Streets totaled \$10,712,229 or 22% of total expenses. Interest and fiscal charges were \$1,673,594, which was 3% of expenditures. Other governmental activities expenses totaled \$18,211,000 or 37%.
- Long-term debt of the County's governmental activities at the end of 2020 is \$58,902,337 and \$61,000,991 at the end of 2019. The long-term debt of the County's business-type activities is \$2,984,906 at the end of 2020 and \$3,075,793 at the end of 2019. (See Note C - Long-term Debt for details.)

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. This includes the two statements of net position and activities.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

net position also provides information on unrestricted and restricted net position and net investment in capital assets.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of the timing of the related cash flows (i.e., uncollected taxes and expenses incurred but not paid). The statement of activities presents the various functions of the County and by how much they are supported by tax revenues, federal and state grants, charges for services, investment income, and contributions.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary fund, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating near-term financing requirements.

The County maintains twenty-three individual governmental funds. Information is presented individually for the five largest of the funds since they are considered major funds. Data from the other eighteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section.

The County adopts an annual appropriated budget for all of its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with their budget.

Proprietary fund. The County maintains one proprietary fund which is an enterprise fund for business-type activities in the government-wide financial statements. The County uses this fund to report the Brush Creek sewer operations.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

Notes to financial statements. The notes provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements.

Required supplemental information. In addition to the basic financial statements and notes to financial statements, this report presents required supplemental information concerning the County's budgetary comparisons for the General, Road and Bridge Special Revenue, Proposition P Special Revenue, and Law Enforcement Sales Tax Special Revenue, and pension schedules which can be found in this report.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Other supplemental information. The combining and individual fund statements provide fund level detail for all nonmajor governmental funds and Custodial Funds. In addition, other items regarding elected officials, assessed valuation, tax rate, pension analysis, and insurance coverage are presented.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

In the government-wide financial statements, all of the activities of the County are included. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances as discussed below. Net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$69,905,707 at the close of the 2020 fiscal year.

The condensed statement of net position was as follows:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
ASSETS						
Current and other assets	\$ 45,993,434	55,325,706	453,988	481,408	46,447,422	55,807,114
Capital assets, net	95,770,917	79,076,230	5,134,095	5,267,540	100,905,012	84,343,770
Total Assets	<u>141,764,351</u>	<u>134,401,936</u>	<u>5,588,083</u>	<u>5,748,948</u>	<u>147,352,434</u>	<u>140,150,884</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred charges on refunding	1,067,896	1,162,820	-	-	1,067,896	1,162,820
Deferred amounts related to pensions	6,899,093	5,841,704	-	-	6,899,093	5,841,704
Total Deferred Outflows Of Resources	<u>7,966,989</u>	<u>7,004,524</u>	<u>-</u>	<u>-</u>	<u>7,966,989</u>	<u>7,004,524</u>
LIABILITIES						
Long-term liabilities	68,108,251	68,754,343	2,984,906	3,075,793	71,093,157	71,830,136
Other liabilities	12,181,898	5,947,495	47,133	43,984	12,229,031	5,991,479
Total Liabilities	<u>80,290,149</u>	<u>74,701,838</u>	<u>3,032,039</u>	<u>3,119,777</u>	<u>83,322,188</u>	<u>77,821,615</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred amounts re- lated to pensions	2,091,528	2,863,629	-	-	2,091,528	2,863,629
NET POSITION						
Net investment in capital assets	44,524,470	42,621,614	2,149,189	2,191,747	46,673,659	44,813,361
Restricted	11,841,763	13,132,322	276,590	256,731	12,118,353	13,389,053
Unrestricted	10,983,430	8,087,057	130,265	180,693	11,113,695	8,267,750
Total Net Position	<u>\$ 67,349,663</u>	<u>63,840,993</u>	<u>2,556,044</u>	<u>2,629,171</u>	<u>69,905,707</u>	<u>66,470,164</u>

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

ANALYSIS OF NET POSITION

	For The Years Ended December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
REVENUES						
Program revenues:						
Charges for services	\$ 6,406,313	6,564,848	503,607	490,154	6,909,920	7,055,002
Operating grants and contributions	9,537,971	4,423,474	14,583	-	9,552,554	4,423,474
Capital grants and contributions	1,398,317	795,001	-	-	1,398,317	795,001
General revenues:						
Taxes	34,752,104	32,912,501	-	-	34,752,104	32,912,501
Investment income	360,537	688,215	851	3,726	361,388	691,941
Gain on sale of asset	158,465	203,187	-	-	158,465	203,187
Miscellaneous	341,131	418,748	-	-	341,131	418,748
Total Revenues	<u>52,954,838</u>	<u>46,005,974</u>	<u>519,041</u>	<u>493,880</u>	<u>53,473,879</u>	<u>46,499,854</u>
EXPENSES						
General government	12,851,253	7,807,656	-	-	12,851,253	7,807,656
Public safety	18,954,845	18,249,976	-	-	18,954,845	18,249,976
Judicial	3,724,134	2,935,506	-	-	3,724,134	2,935,506
Highways and streets	10,712,229	11,406,987	-	-	10,712,229	11,406,987
Health and welfare	1,469,813	1,341,724	-	-	1,469,813	1,341,724
Education	165,800	167,000	-	-	165,800	167,000
Interest and fiscal charges	1,673,594	1,882,720	-	-	1,673,594	1,882,720
Sewer	-	-	486,668	448,588	486,668	448,588
Total Expenses	<u>49,551,668</u>	<u>43,791,569</u>	<u>486,668</u>	<u>448,588</u>	<u>50,038,336</u>	<u>44,240,157</u>
EXCESS (DEFICIENCY) BEFORE TRANSFERS	3,403,170	2,214,405	32,373	45,292	3,435,543	2,259,697
TRANSFERS	<u>105,500</u>	<u>56,000</u>	<u>(105,500)</u>	<u>(56,000)</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	3,508,670	2,270,405	(73,127)	(10,708)	3,435,543	2,259,697
NET POSITION, JANUARY 1	<u>63,840,993</u>	<u>61,570,588</u>	<u>2,629,171</u>	<u>2,639,879</u>	<u>66,470,164</u>	<u>64,210,467</u>
NET POSITION, DECEMBER 31	<u>\$ 67,349,663</u>	<u>63,840,993</u>	<u>2,556,044</u>	<u>2,629,171</u>	<u>69,905,707</u>	<u>66,470,164</u>

The largest portion of the County's net position, 67%, reflects its net investment in capital assets (bridges, roads, machinery and equipment, buildings, and land). The County uses these assets to provide services to citizens. These assets are not available for future spending and additional funds will need to be provided to maintain these assets.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

An additional portion of the County's net position, 17% or \$11,836,418, represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$11,395,630 may be used to meet the ongoing obligations of the County. The business-type activity is the operation of the Brush Creek Sewer District.

Change in net position. The County's total governmental revenues on a government-wide basis were \$52,954,838 in 2020 and \$46,005,974 in 2019. Taxes represent 66% of the County's revenue in 2020 and 72% in 2019. Another 12% was from fees charged for services in 2020 and 14% in 2019. The remaining 22% in 2020 and 14% in 2019 is federal and state aid, interest earnings, licenses and permits, gain on sale of capital assets, and miscellaneous revenues. The cost for all programs and services was \$49,551,668 in 2020 and \$43,791,569 in 2019 of which 60% was used for highways and public safety in 2020 and 68% in 2019. The business-type activity is the operations of the Brush Creek Sewer District.

Significant change in net position. In 2020, the net position increased while the County's fund balances decreased \$13,565,373. Capital outlay was more than depreciation by \$17,183,427 in 2020. Capital outlay was more than depreciation by \$12,183,862 in 2019.

Significant change in revenues. Sales tax is the largest source of revenue for the County. In 2017, 2018, and 2019, the economy continued to recover slightly and a Public Safety sales tax was passed resulting in an increase in sales tax revenue. In 2020, despite the COVID-19 pandemic, sales tax increased to \$27,879,222 or 1% and in 2019 sales tax increased to \$26,322,449 or 27%. Property tax revenue was \$6,127,344 in 2020, an increase of \$284,470 or 5% over 2019. Property tax revenue was \$5,843,874 in 2019, an increase of \$330,081 or approximately 6% over 2018. The 2019 increase is a result of an increase in levies.

In 2006, the County lost a tax rate lawsuit filed for the 2000 year. The court found the property tax rates certified by the Missouri State Auditor were set too high. The effect is a refund of excess charges of \$2,196,372 which were paid off in 2010. Continuing tax rates will also be reduced as a result of the lawsuit.

Charges for services were \$6,909,920 in 2020, a decrease of \$145,082 from the 2019 amount of \$7,055,022. The 2020 decrease can be attributed to COVID-19 affecting General Government.

Intergovernmental revenue increased overall in 2020 to \$10,950,871 vs. \$5,218,475 in 2019. This significant increase in 2020 of \$5,732,396 can be directly attributed to the CARES Act funding received as a result of the COVID-19 pandemic.

Investment income decreased in 2020 by \$327,678. Investment income increased in 2019 by \$325,100.

Significant changes in expenses. Personnel services are the largest expense in 2019 and 2020. In 2019, total personnel services were \$24,014,823. In 2020, total personnel services were \$23,503,078. This is a decrease of \$511,745. In 2018, the County implemented an employee benefits services' self-funded health insurance program. Employee benefits (life, health, dental, vision insurance, and LAGERS retirement) included in personnel services were \$6,937,855 in 2020 and \$4,890,572 in 2019. The increase in 2020 can be attributed to the increase in County contributions to the self-funded health insurance plan. During 2020, expenses for general government increased by \$5,043,598. The significant increase can be directly attributed to disbursements and expenses incurred as a result of COVID-19. During 2020, expenses related to judicial services increased by

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

\$788,628. Public safety had an increase of \$704,869 during 2020. This increase is due to the county-wide sales tax being utilized for the purpose of providing funds for law enforcement and emergency dispatch services.

During 2020, expenses for the highways and streets were decreased by \$694,758. This is due to the decrease in personnel services and less highway and street projects completed. During 2020, the County experienced a decrease of \$209,126 in expenses associated with interest and fiscal charges.

Significant changes in fund balances and fund assets. The General Fund balance increased in 2020 to \$11,138,946 from \$9,096,070 in 2019. Total revenues for 2020 were up from 2019 and transfers were made in to the General Fund from the Prosecuting Attorney Bad Check Fund, Road and Bridge Fund, Law Enforcement Sales Tax Fund, Prop P Law Enforcement Compensation Fund, Health Services Fund, and Municipal Court Fund. The transfers from the Law Enforcement Sales Tax Fund, Road and Bridge Fund, and Health Services Fund to the General Fund were for administrative costs incurred in the General Fund expenses. The Capital Projects Fund decreased by \$230,137. This is due to principal and interest payments on existing debt. The Road and Bridge Fund's balance experienced an overall increase of \$2,349,342 in 2020. This is mainly due to an increase in overall total revenue and decrease in capital outlays. The Road and Bridge Fund's balance varies with weather and construction delays. The Law Enforcement Sales Tax Fund's balance varies with the amount of employee turnover as well as the amount of needed equipment which is purchased. Proposition P was a new fund in 2018. It experienced an increase in fund balance of \$13,438,712 in 2019 due to the issuance of Certificates of Participation (Series 2019A) to pay for additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center for expanded Sheriff operations. In 2020, as the additions and renovations to the public safety facility near completion, the ending fund balance is \$5,386,278.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original and the final amended budget can be summarized as follows:

- Total original revenue budget of \$13,189,339. There was a budget amendment for \$12,636 under Miscellaneous Revenue. The final revenue budget for 2020 was \$13,201,975.
- The total original expenditure budget of \$18,850,890 was increased to \$18,935,339. Several small amendments were made for various operating expenditures.

Differences between the final amended budget and actual can be summarized as follows:

Final budgeted revenues were estimated at \$13,201,975 while actual revenues were \$14,042,111 (a difference of \$840,136). Revenue generated from taxes was \$512,902 more than budgeted. The actual amount collected for charges for services was \$353,210 more than budgeted. Overall, intergovernmental revenue came in \$36,139 more than budgeted. This can be attributed to more revenue than anticipated being received from granting agencies.

Budgeted expenditures were estimated at \$18,935,339 and actual expenditures were \$9,473,726. This is a difference of \$9,461,613. Actual spending in the General Fund is consistently less than budgeted due to active cost management by departments.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

The General Fund ended the year with actual revenues exceeding actual expenditures by \$4,568,385 and a net increase in fund balance of \$2,042,876.

SIGNIFICANT FUTURE PLANS

The law enforcement sales tax was increased from 0.25% to 0.5% in February 2007. This additional revenue has allowed law enforcement to continue to keep up with the ever-changing technology and investigative techniques in the law enforcement profession as well as enforce the laws and serve the citizens of the County. In April 2018, a one-half cent permanent sales tax for Proposition P Law Enforcement & Emergency Dispatch Fund was passed. It is a county-wide sales tax for the purpose of providing funds for law enforcement and emergency dispatch services, including but not limited to: (1) the acquisition, construction, reconstruction, improvement, maintenance, operating and equipping of a jail, dispatching center, and law enforcement facilities and (2) compensation for law enforcement officers, which shall include commissioned officers of the County Sheriff's Office and commissioned officers of the municipal police departments within the County. This tax generated over \$7 million in 2020. This initiative allows the Sheriff's Office to focus more heavily on the areas of recruitment, retention, competitive wages, and increased services. A new step and grade salary structure has been put in place for the deputies and the County jail project is scheduled to be completed in July 2021 at an estimated cost of \$30 million.

The County extended the 0.5% road and bridge tax from a ten-year sunset in 2010 to a no sunset tax which is allowing the County to hard surface most county roads over a period of years. The County plans to apply hot mix overlay to the following roads in 2021: Diederich, Lyon School, Buffalo Ridge, Oklahoma School, New Hope Church, Little Tavern, Thornton, Gray Summit Hills, and half of Old Hwy 100. The following bridge projects are slated for 2021: Hendricks Road Bridge and Ridge Road Bridge.

As a result of the COVID-19 pandemic, and the unforeseen effects that could contribute to the financial position of the County, the long-term goals and plans are in discussion phases. The County has received federal funding from the American Rescue Plan Act. These funds will be utilized in a manner to better serve the County and community.

CAPITAL ASSETS

Capital assets, net of depreciation, were as shown in the following table:

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
Land and right of ways	\$ 2,839,091	3,301,380	41,635	41,635	2,880,726	3,343,015
Construction in progress	28,308,001	13,135,506	-	-	28,308,001	13,135,506
Buildings and other im- provements	18,279,588	18,918,487	-	-	18,279,588	18,918,487
Machinery, equipment, and vehicles	4,788,754	4,986,965	-	-	4,788,754	4,986,965
Furniture and office equipment	2,343,757	284,253	-	-	2,343,757	284,253
Infrastructure	39,211,726	38,449,639	5,092,460	5,225,905	44,304,186	43,675,544
Total	<u>\$ 95,770,917</u>	<u>79,076,230</u>	<u>5,134,095</u>	<u>5,267,540</u>	<u>100,905,012</u>	<u>84,343,770</u>

Additional information on the County's capital assets can be found in Note E.

LONG-TERM DEBT

In March 2007, the County issued \$3,700,000 in Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable for the Brush Creek Sewer District. The interest rate is 4.125% and the maturity date is March 1, 2042.

In March 2016, the County issued \$155,000 Sewerage System Revenue Bonds, Series C to pay for sewer improvements. The interest rate is 3.125% and the maturity date is February 1, 2052.

In September 2012, the County issued \$39,230,000 of Certificates of Participation (Series 2012) to refund the Series 2005, 2007, and 2008 Certificates of Participation. The old debt is now considered to be defeased. The Series 2012 bonds bear interest ranging from 0.7% to 3.5% and are due April 1, 2032. The County decreased its aggregated debt service payments by \$3,583,084 over 20 years which resulted in an economic gain of \$2,620,436.

In November 2018, the County issued \$9,925,000 of Certificates of Participation (Series 2018) to pay for additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center and renovations to the existing facility for expanded Sheriff operations. The Series 2018 certificates bear interest ranging from 3.0% to 4.0% and are due November 1, 2038.

In September 2019, the County issued \$20,025,000 in Certificates of Participation (Series 2019A) to pay for additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center and renovations to the existing facility for expanded Sheriff operations. The Series 2019 certificates bear interest ranging from 3.0% to 4.0% and are due on November 1, 2038.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

In September 2019, the County issued \$26,035,000 of Certificates of Participation (Series 2019B) to refund the Series 2012 Certificates of Participation. The Series 2019 certificates bear interest ranging from 3.0% to 4.0% and are due April 1, 2032.

Additional information on the County's long-term debt can be found in Note C.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances. Questions concerning any information provided in this report or requests for additional financial information should be addressed to Angela Gibson, Franklin County Auditor, 400 East Locust Street, Room 203, Union, MO 63084. Information can also be obtained at the County's website www.franklinmo.org and click on Auditor or by phone at 636-583-6350.

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION
DECEMBER 31, 2020

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	\$ 38,688,269	46,812	38,735,081
Accounts receivable, net	4,997,848	126,948	5,124,796
Grants receivable	1,631,998	-	1,631,998
Property taxes receivable	508,328	-	508,328
Prepaid items	-	3,638	3,638
Restricted assets:			
Cash	166,991	276,590	443,581
Capital assets:			
Land and construction in progress	31,147,092	41,635	31,188,727
Other capital assets, net of accumulated depreciation	64,623,825	5,092,460	69,716,285
Total Assets	141,764,351	5,588,083	147,352,434
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amount on refunding	1,067,896	-	1,067,896
Deferred amounts related to pensions	6,899,093	-	6,899,093
Total Deferred Outflows Of Resources	7,966,989	-	7,966,989
LIABILITIES			
Accounts payable	1,039,047	16,701	1,055,748
Retainage payable	1,184,875	-	1,184,875
Customer deposits	-	20,430	20,430
Wages payable	704,623	-	704,623
Deposits payable	144,991	-	144,991
Due to other taxing districts	1,934,256	-	1,934,256
Accrued interest payable	367,016	10,002	377,018
Unearned revenue	6,807,090	-	6,807,090
Noncurrent liabilities:			
Due within one year	4,892,179	87,936	4,980,115
Due in more than one year	54,010,158	2,896,970	56,907,128
Due in more than one year - net pension liability	9,205,914	-	9,205,914
Total Liabilities	80,290,149	3,032,039	83,322,188
DEFERRED INFLOWS OF RESOURCES			
Deferred amounts related to pensions	2,091,528	-	2,091,528
NET POSITION			
Net investment in capital assets	44,524,470	2,149,189	46,673,659
Restricted for:			
Debt service	5,126	276,590	281,716
Public safety	1,526,494	-	1,526,494
Unemployment benefits	161,865	-	161,865
Road and bridge	7,720,988	-	7,720,988
Inmate security	261,059	-	261,059
County officeholders' activities	2,166,231	-	2,166,231
Unrestricted	10,983,430	130,265	11,113,695
Total Net Position	\$ 67,349,663	2,556,044	69,905,707

FRANKLIN COUNTY, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) And Change In Net Position		
	Expenses	Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
Primary Government							
Governmental Activities							
General government	\$ 12,851,253	4,182,742	5,757,143	16,367	(2,895,001)	-	(2,895,001)
Public safety	18,954,845	1,062,693	743,727	10,620	(17,137,805)	-	(17,137,805)
Judicial	3,724,134	970,062	147,413	-	(2,606,659)	-	(2,606,659)
Highways and streets	10,712,229	-	2,258,242	1,371,330	(7,082,657)	-	(7,082,657)
Health and welfare	1,469,813	190,816	631,446	-	(647,551)	-	(647,551)
Education	165,800	-	-	-	(165,800)	-	(165,800)
Interest and fiscal charges	1,673,594	-	-	-	(1,673,594)	-	(1,673,594)
Total Governmental Activities	49,551,668	6,406,313	9,537,971	1,398,317	(32,209,067)	-	(32,209,067)
Business-type Activities							
Sewer	486,668	503,607	14,583	-	-	31,522	31,522
Total Primary Government	\$ 50,038,336	6,909,920	9,552,554	1,398,317	(32,209,067)	31,522	(32,177,545)
General Revenues							
Taxes:							
Sales					27,879,222	-	27,879,222
Property					6,127,344	-	6,127,344
Franchise					745,538	-	745,538
Investment income					360,537	851	361,388
Gain on sale of asset					158,465	-	158,465
Miscellaneous					341,131	-	341,131
Transfers					105,500	(105,500)	-
Total General Revenues And Transfers					35,717,737	(104,649)	35,613,088
CHANGE IN NET POSITION					3,508,670	(73,127)	3,435,543
NET POSITION, JANUARY 1					63,840,993	2,629,171	66,470,164
NET POSITION, DECEMBER 31					\$ 67,349,663	2,556,044	69,905,707

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2020

	General	Road And Bridge	Law Enforcement Sales Tax	Proposition P	Cares Act Relief	Other Governmental Funds	Total Governmental Funds
ASSETS							
Cash and investments	\$ 10,253,230	7,320,492	3,117,234	5,879,106	6,802,343	5,315,864	38,688,269
Accounts receivable	1,311,440	1,397,586	1,126,015	1,067,892	-	94,915	4,997,848
Grants receivable	99,923	1,352,685	74,007	-	-	105,383	1,631,998
Property taxes receivable	229,266	279,062	-	-	-	-	508,328
Restricted assets:							
Cash	-	3,480	-	-	-	163,511	166,991
Total Assets	<u>\$ 11,893,859</u>	<u>10,353,305</u>	<u>4,317,256</u>	<u>6,946,998</u>	<u>6,802,343</u>	<u>5,679,673</u>	<u>45,993,434</u>
LIABILITIES							
Accounts payable	\$ 221,168	220,588	86,588	375,845	103,125	31,733	1,039,047
Retainage payable	-	-	-	1,184,875	-	-	1,184,875
Wages payable	172,005	115,458	319,581	-	-	97,579	704,623
Deposits payable	144,991	-	-	-	-	-	144,991
Due to other taxing districts	-	1,934,256	-	-	-	-	1,934,256
Unearned revenue	69,428	-	-	-	6,699,218	38,444	6,807,090
Total Liabilities	<u>607,592</u>	<u>2,270,302</u>	<u>406,169</u>	<u>1,560,720</u>	<u>6,802,343</u>	<u>167,756</u>	<u>11,814,882</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	147,321	200,890	-	-	-	-	348,211
Unavailable revenue - grants	-	113,156	-	-	-	-	113,156
Total Deferred Inflows Of Resources	<u>147,321</u>	<u>314,046</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>461,367</u>
FUND BALANCES							
Restricted	-	7,768,957	-	5,386,278	-	3,200,710	16,355,945
Committed	3,007,494	-	-	-	-	395,514	3,403,008
Assigned	6,877,027	-	3,911,087	-	-	1,915,693	12,703,807
Unassigned	1,254,425	-	-	-	-	-	1,254,425
Total Fund Balances	<u>11,138,946</u>	<u>7,768,957</u>	<u>3,911,087</u>	<u>5,386,278</u>	<u>-</u>	<u>5,511,917</u>	<u>33,717,185</u>
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 11,893,859</u>	<u>10,353,305</u>	<u>4,317,256</u>	<u>6,946,998</u>	<u>6,802,343</u>	<u>5,679,673</u>	<u>45,993,434</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2020

Total Fund Balances - Governmental Funds	\$ 33,717,185
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$212,575,143 and the accumulated depreciation is \$116,804,226.	95,770,917
Other long-term assets are not available to pay for current period expenditures and, therefore, are unavailable in the governmental funds.	461,367
Certain obligations are not financial uses and, therefore, are not reported in the governmental funds. These items consist of:	
Net pension liability	(9,205,914)
Deferred outflows related to pensions	6,899,093
Deferred inflows related to pensions	(2,091,528)
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
Compensated absences	(2,118,301)
Accrued interest expense	(367,016)
Certificates of participation	(53,580,000)
Unamortized bond premium	(3,204,036)
Unamortized bond deferred charges	1,067,896
Total Net Position Of Governmental Activities	\$ 67,349,663

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>General</u>	<u>Road And Bridge</u>	<u>Law Enforcement Sales Tax</u>	<u>Proposition P</u>	<u>Cares Act Relief</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES							
Taxes	\$ 9,940,097	12,346,674	7,000,503	7,005,010	-	745,538	37,037,822
Licenses and permits	96,280	-	-	-	-	-	96,280
Charges for services	3,259,864	-	564,268	-	-	2,338,484	6,162,616
Intergovernmental	339,729	1,804,018	588,713	-	5,498,472	844,892	9,075,824
Investment income	81,141	85,400	18,894	102,227	35,285	37,590	360,537
Miscellaneous	325,000	59,595	139,424	-	-	4,540	528,559
Total Revenues	<u>14,042,111</u>	<u>14,295,687</u>	<u>8,311,802</u>	<u>7,107,237</u>	<u>5,533,757</u>	<u>3,971,044</u>	<u>53,261,638</u>
EXPENDITURES							
Current:							
General government	5,475,968	-	-	-	5,194,612	1,245,546	11,916,126
Public safety	165,189	-	12,986,339	2,291,578	-	1,647,458	17,090,564
Judicial	2,834,631	-	-	-	-	256,249	3,090,880
Highways and streets	-	7,168,254	-	-	-	-	7,168,254
Health and welfare	295,452	-	-	-	339,145	784,868	1,419,465
Education	165,800	-	-	-	-	-	165,800
Capital outlay	96,641	3,114,444	510,031	18,450,232	-	128,263	22,299,611
Debt service:							
Principal	255,550	766,650	-	1,060,000	-	322,800	2,405,000
Interest	175,095	525,285	-	1,081,886	-	221,172	2,003,438
Bond issuance costs	9,400	-	-	11,178	-	-	20,578
Total Expenditures	<u>9,473,726</u>	<u>11,574,633</u>	<u>13,496,370</u>	<u>22,894,874</u>	<u>5,533,757</u>	<u>4,606,356</u>	<u>67,579,716</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>4,568,385</u>	<u>2,721,054</u>	<u>(5,184,568)</u>	<u>(15,787,637)</u>	<u>-</u>	<u>(635,312)</u>	<u>(14,318,078)</u>
OTHER FINANCING SOURCES (USES)							
Sale of capital assets	535,072	63	112,070	-	-	-	647,205
Transfers in	1,105,820	32,522	5,681,156	-	-	706,610	7,526,108
Transfers out	(4,166,401)	(404,297)	(244,120)	(1,972,611)	-	(633,179)	(7,420,608)
Total Other Financing Sources (Uses)	<u>(2,525,509)</u>	<u>(371,712)</u>	<u>5,549,106</u>	<u>(1,972,611)</u>	<u>-</u>	<u>73,431</u>	<u>752,705</u>
NET CHANGE IN FUND BALANCES	2,042,876	2,349,342	364,538	(17,760,248)	-	(561,881)	(13,565,373)
FUND BALANCES, JANUARY 1	<u>9,096,070</u>	<u>5,419,615</u>	<u>3,546,549</u>	<u>23,146,526</u>	<u>-</u>	<u>6,073,798</u>	<u>47,282,558</u>
FUND BALANCES, DECEMBER 31	<u>\$ 11,138,946</u>	<u>7,768,957</u>	<u>3,911,087</u>	<u>5,386,278</u>	<u>-</u>	<u>5,511,917</u>	<u>33,717,185</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

Net Change In Fund Balances - Governmental Funds \$ (13,565,373)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays over the capitalization threshold (\$21,686,098) exceed depreciation (\$4,502,671) in the current period. 17,183,427

The net effect of various transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position. (488,740)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. (464,569)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. All the governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are unavailable and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Repayment of certificates of participation	2,405,000	
Amortization expense	155,399	2,560,399

Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available.

Accrued compensated absence liability		(556,669)
Accrued interest payable		185,211
Pension expense		(1,345,016)

Change In Net Position Of Governmental Activities \$ 3,508,670

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION - PROPRIETARY FUND
DECEMBER 31, 2020

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
ASSETS	
Current Assets	
Cash and cash equivalents	\$ 46,812
Prepaid items	3,638
Accounts receivable, net	126,948
Restricted assets:	
Cash	276,590
Total Current Assets	<u>453,988</u>
Noncurrent Assets	
Capital assets:	
Infrastructure, net of accumulated depreciation	5,092,460
Land	41,635
Total Noncurrent Assets	<u>5,134,095</u>
Total Assets	<u>5,588,083</u>
LIABILITIES	
Current Liabilities	
Accounts payable	16,701
Accrued interest payable	10,002
Customer deposits	20,430
Revenue bonds, current	87,936
Total Current Liabilities	<u>135,069</u>
Noncurrent Liabilities	
Revenue bonds	2,896,970
Total Liabilities	<u>3,032,039</u>
NET POSITION	
Net investment in capital assets	2,149,189
Restricted for debt service	276,590
Unrestricted	130,265
Total Net Position	<u>\$ 2,556,044</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN
NET POSITION - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
OPERATING REVENUE	
Charges for services	<u>\$ 503,607</u>
OPERATING EXPENSES	
Other charges and services	229,819
Depreciation	<u>133,445</u>
Total Operating Expenses	<u>363,264</u>
OPERATING INCOME	<u>140,343</u>
NONOPERATING REVENUE (EXPENSE)	
Intergovernmental	14,583
Investment income	851
Interest expense	<u>(123,404)</u>
Total Nonoperating Revenue (Expense)	<u>(107,970)</u>
INCOME BEFORE TRANSFER	32,373
TRANSFER OUT	<u>(105,500)</u>
CHANGE IN NET POSITION	(73,127)
NET POSITION, JANUARY 1	<u>2,629,171</u>
NET POSITION, DECEMBER 31	<u><u>\$ 2,556,044</u></u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF CASH FLOWS - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	
Cash flows from operating activities:	
Receipts from customers and users	\$ 482,544
Payments to suppliers	<u>(227,851)</u>
Net Cash Provided By Operating Activities	<u>254,693</u>
Cash flows from noncapital financing activities:	
Intergovernmental	14,583
Transfers out	<u>(105,500)</u>
Net Cash Used By Noncapital Financing Activities	<u>(90,917)</u>
Cash flows from capital and related financing activities:	
Interest paid	(123,710)
Repayment of bond principal	<u>(90,887)</u>
Net Cash Used In Capital And Related Financing Activities	<u>(214,597)</u>
Cash flows provided by investing activities:	
Investment income	<u>851</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(49,970)
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>373,372</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ 323,402</u></u>
ENDING CASH AND CASH EQUIVALENTS RECONCILIATION	
Cash and cash equivalents	\$ 46,812
Cash - restricted	<u>276,590</u>
Total Ending Cash And Cash Equivalents Reconciliation	<u><u>\$ 323,402</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income	\$ 140,343
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	133,445
Change in assets and liabilities:	
Increase in accounts receivable	(22,103)
Decrease in prepaids	(447)
Increase in accounts payable	2,415
Increase in customer deposits	<u>1,040</u>
Net Cash Provided By Operating Activities	<u><u>\$ 254,693</u></u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS
DECEMBER 31, 2020

	<u>Custodial Funds</u>
ASSETS	
Cash	\$ 86,196,125
Receivables, net of allowance for uncollectibles	2,383
Total Assets	<u>86,198,508</u>
 LIABILITIES	
Due to others	986,106
Due to other taxing districts	83,843,387
Total Liabilities	<u>84,829,493</u>
 NET POSITION	 <u><u>\$ 1,369,015</u></u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - FIDUCIARY FUNDS
DECEMBER 31, 2020

	Custodial Funds
ADDITIONS	
Tax collections for other governments	\$ 157,632,360
Sheriff fees	1,800,429
Restitution	101,420
Recorder fees collected	642,572
Inmate commissary funds	239,673
Total Additions	160,416,454
DEDUCTIONS	
Payment of taxes to other governments	157,701,535
Sheriff disbursements	1,847,638
Payment of restitution to other governments	101,420
Payment of recorder fees to other governments	642,572
Inmate commissary funds spent	239,673
Total Deductions	160,532,838
NET DECREASE IN NET POSITION	(116,384)
NET POSITION, JANUARY 1	1,485,399
NET POSITION, DECEMBER 31	\$ 1,369,015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FRANKLIN COUNTY, MISSOURI (the County) is a first class county.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the County are described below:

1. Reporting Entity

The financial statements of the County include the financial activities of the County and any component units, entities which are financially accountable to the County.

Blended Component Unit

The Brush Creek Sewer District (the Sewer District) serves citizens of the Sewer District and is governed by a Board of Trustees comprised of the County Commission. The rates for user charges and bond issuance authorizations are approved by the Sewer District Trustees. The primary government has operational responsibility for the Sewer District. The County is not legally obligated to provide resources in case there are deficiencies in debt service payments and resources are not available from any other remedies. The Sewer District is reported as an enterprise fund and does not issue separate financial statements.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Major individual governmental funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when payment is due. Also, the liability to other districts is not recorded until money is received.

Property taxes, intergovernmental revenues, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

General Fund -- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those accounted for in another fund.

Road and Bridge Fund -- The Road and Bridge Fund is a Special Revenue Fund used to account for taxes and grant funds used for public works activities for the operations and maintenance of the County's highways and bridges.

Law Enforcement Sales Tax Fund -- The Law Enforcement Sales Tax Fund is a Special Revenue Fund used to account for revenues used solely for providing law enforcement services.

Proposition P Fund -- the Proposition P Fund is a Special Revenue Fund used to account for a county-wide sales tax of one-half of one percent. Of this amount one fourth of one percent is used for the purpose of providing funds for law enforcement and emergency dispatch services, including but not limited to the acquisition, construction, reconstruction, improvement, maintenance, operating and equipping of a jail, and dispatching center and law enforcement facilities.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

CARES Act Relief Fund -- the CARES Act Relief Fund is a Special Revenue Fund used to account for appropriated funding from the federal government under section 601(a) of the Social Security Act, as added by section 5001 of the Coronavirus Aid, Relief, and Economic Security Act.

The County reports the following major proprietary fund:

Brush Creek Sewer District Fund -- The Brush Creek Sewer District Fund is an Enterprise Fund that is a blended component unit of the County used to account for revenues and expenses of the Brush Creek Sewer District.

Additionally, the County reports the following fiduciary fund type:

Custodial Funds -- Custodial Funds are used to account for moneys and properties held by the County as a custodian, or agent for individuals, for other governmental units, or other private organizations. Custodial investment funds are used to account for moneys held by the County as a custodian or agent for individuals, for other governmental units, or for private organizations, for the purposes of investing in an external investment pool that are not held in a trust.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation.

The principal operating revenues of the Enterprise Fund are charges to customers for sales and services. Operating expenses for the Enterprise Fund include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

4. Cash and Cash Equivalents

For purposes of the statements of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Investments

Missouri state statutes authorize the County to invest in obligations or guaranteed obligations of the United States and its agencies, obligations of the State of Missouri and its agencies, bonds of any Missouri County having a population of not less than two thousand, bonds of any Missouri county, approved registered bonds of any Missouri school district or special road district, bonds of any state, obligations of Federal banks, bonds of any political subdivision established under the provisions of Section 30, Article VI, of the Constitution of Missouri, and tax anticipation notes issued by any first class county.

Investments are stated at fair value.

6. Capital Assets

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings and other improvements	50
Machinery, equipment, and vehicles	5 - 10
Furniture and office equipment	5 - 10
Infrastructure	3 - 50

7. Restricted Assets

Certain resources set aside for unemployment benefits and debt covenants are classified as restricted assets on the balance sheet because their use is limited by the state and loan agreement, respectively.

8. Compensated Absences

The County allows employees to accumulate personal leave and catastrophic illness within certain limitations. Upon separation of employment due to resignation, death, or termination, employees who are not in an introductory status will be paid for unused personal leave time that has been earned and accrued. In no event shall an employee be paid for more days than the total of the maximum number of days which an employee may carry over plus the number of days which

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Compensated Absences (Continued)

the employee has earned but not used since the employee's most recent anniversary date. Employees may not carry over personal leave days from one year to the next in excess of the combined total of fifteen (15) plus the earned and accrued but unused personal leave days which the employee has earned and accrued in the anniversary year preceding the employee's most recent anniversary date. Personal leave days in excess of the above total not taken within thirty (30) days after the employees' most recent anniversary date shall either be banked for catastrophic illness purposes up to the maximum allowable or donated to the Shared Leave Program. Any days not so banked or donated shall be forfeited. Under the Shared Leave Program, employees do not earn or accrue time; therefore, benefits will not be paid upon separation of employment due to resignation, death, or termination. An employee shall under no circumstances be entitled to accrue more than 180 days in an employee's Catastrophic Illness Bank. Unused catastrophic illness leave benefits will not be paid to the employee while they are employed or upon termination of employment unless those employees were employed prior to January 1, 2000 and who have been with the County for at least ten (10) years. They may be entitled to payment as agreed upon in the "Employee Status Audits" performed from January 1 through September 28, 2005 and Commission Order 05-344 dated September 29, 2005. This buyout provision shall not apply to members of the Union which represent employees within the Highway Department and shall not apply to employees of the Sheriff's Department who elected pay pursuant to settlement of an employee's lawsuit.

The entire compensated absences are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the General Fund and Special Revenue Funds - Law Enforcement Sales Tax, Assessment, and Road and Bridge only if they have matured, for example, as a result of employee resignations and retirements.

9. Property Tax Revenue

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable by December 31. Taxes paid after December 31 are subject to penalties.

The County bills and collects its own property taxes and also taxes for most other local governments within the County. Collections for other governments and remittance of them to those governments are accounted for in various Agency Funds.

Property tax revenue is recognized to the extent it is collected within 60 days after year-end in the fund financial statements. Property taxes not collected within 60 days of year-end are deferred for fund financial statements but are recognized as revenue in the government-wide financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

10. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. Prepaid items are recorded as expenditures when consumed rather than purchased. Prepaid items are equally offset by a nonspendable fund balance, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

11. Allowance for Doubtful Accounts

Accounts receivable for the Brush Creek Sewer District are net of an allowance for uncollectibles of \$76,000.

12. Interfund Transactions

In the fund financial statements, the County has the following types of transactions among funds:

Transfers -- Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

13. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has two items that qualify for reporting in this category in the government-wide statement of net position. The first item is a deferred charge on refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is a deferred outflows related to the pension.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has two items that qualify for reporting in this category. The first item arises under the modified accrual basis of accounting noted as unavailable revenues. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from various sources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts have become available. The second item is deferred inflows related to the pension on the government-wide financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

Nonspendable -- The portion of fund balance that is not in a spendable form or is required to be maintained intact.

Restricted -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

Committed -- The portion of fund balance with constraints or limitations by formal action (Commission order) of the County Commission, the highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the government removes those constraints by taking the same type of action.

Assigned -- The portion of fund balance that the County intends to use for a specific purpose as determined by the applicable County officials to which the County Commission has designated authority. Intent can be expressed by the Commission in the form of a motion. Action by the Commission must occur prior to year-end.

Unassigned -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When an expenditure is incurred in governmental funds which may be paid using either restricted or unrestricted resources, the County's policy is to pay the expenditure from the restricted fund balance and then from less restrictive classification - committed, assigned, and then unassigned fund balances.

The County sets aside a portion of its fund balance for emergency situations. This is in accordance with Missouri Revised Statutes Chapter 50, Section 50.540. The County Commission administers this amount not less than three percent of the total estimated General Fund balance. This appropriation is to be used for unforeseen emergencies.

The fund balance details by classification are listed below:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

	December 31, 2020				
	General	Road And Bridge	Law Enforcement Sales Tax	Proposition P	Nonmajor Governmental Funds
Restricted for:					
Debt service	\$ -	3,480	-	-	1,646
Public safety	-	-	-	5,386,278	-
County-wide 911	-	-	-	-	299,099
Road and bridge	-	7,765,477	-	-	-
Unemployment benefits	-	-	-	-	161,865
Sheriff civil fees	-	-	-	-	189,717
Inmate security	-	-	-	-	261,059
DOJ equitable sharing	-	-	-	-	121,093
County officeholders' activities	-	-	-	-	2,166,231
Committed to:					
Health fund	-	-	-	-	395,514
Emergency	3,007,494	-	-	-	-
Assigned to:					
Law enforcement sales tax	-	-	3,911,087	-	-
Jail facility	-	-	-	-	421,101
Office building	-	-	-	-	1,494,592
Subsequent year's budget	6,877,027	-	-	-	-
Unassigned	<u>1,254,425</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>\$11,138,946</u>	<u>7,768,957</u>	<u>3,911,087</u>	<u>5,386,278</u>	<u>5,511,917</u>

15. Grant Revenue

Resources received by the County from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred are recorded as deferred revenue or amounts receivable from the grantor.

16. Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

17. Pensions

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS' fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. LAGERS' investments are reported at fair value.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party.

The County's bank deposits are required by state law to be secured by the deposit of certain securities specified by RSMo 30.270 with the County or trustee institutions. The value of the securities must amount to the total of the County's cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2020, the County's bank balances were entirely secured or collateralized with securities held by the County or its agent in the County's name.

2. Investments

As of December 31, 2020, the County had \$3 in money market funds, which have no maturity and are not rated.

Investments Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries, and advisors with which the County will do business, and diversifying the portfolio so that potential losses on individual securities will be minimized.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The County minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter-term securities.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. The County does not have a written investment policy covering concentration of credit risk.

3. Fair Value Measurements

The County classifies its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are prices quoted in active markets for those securities; Level 2 inputs are significant other observable inputs using a matrix pricing technique; and Level 3 inputs are significant unobservable inputs. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The inputs and methodologies used for valuing investment securities are not necessarily an indication of risk associated with investing in those securities.

NOTE C - LONG-TERM DEBT

The following is a summary of the changes in the County's long-term debt:

	For The Year Ended December 31, 2020			Amounts Due Within One Year	
	Balance December 31 2019	Additions	Deletions		Balance December 31 2020
	<u>2019</u>	<u>Additions</u>	<u>Deletions</u>		<u>2020</u>
Governmental Activities					
Certificates of participation	\$ 55,985,000	-	2,405,000	53,580,000	2,925,000
Bond premium	3,454,359	-	250,323	3,204,036	-
Compensated absences payable	1,561,632	1,515,214	958,545	2,118,301	1,967,179
Total Governmental Activities Long-term Liabilities	<u>\$ 61,000,991</u>	<u>1,515,214</u>	<u>3,613,868</u>	<u>58,902,337</u>	<u>4,892,179</u>
Business-type Activities					
Revenue bonds payable	<u>\$ 3,075,793</u>	<u>-</u>	<u>90,887</u>	<u>2,984,906</u>	<u>87,936</u>

Revenue Bonds

In March 2007, the County issued \$3,700,000 Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable. The interest rate is 4.125% and the maturity date is March 1, 2042.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

In March 2016, the County issued \$155,000 Sewerage System Revenue Bonds, Series C to pay for sewer improvements. The interest rate is 3.125% and the maturity date is February 1, 2052.

Certificates of Participation

In September 2012, the County issued \$39,230,000 of Certificates of Participation (Series 2012) to refund the Series 2005, 2007, and 2008 Certificates of Participation. The Series 2012 certificates bear interest ranging from 0.7% to 3.5% and are due April 1, 2032.

In November 2018, the County issued \$9,925,000 of Certificates of Participation (Series 2018) to pay for additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center and renovations to the existing facility for expanded Sheriff operations. The Series 2018 certificates bear interest ranging from 3.0% to 4.0% and are due November 1, 2038.

In September 2019, The County issued \$20,025,000 in Certificates of Participation (Series 2019A) to pay for additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center and renovations to the existing facility for expanded Sheriff operations. The Series 2019 certificates bear interest ranging from 3.0% to 4.0% and are due on November 1, 2038.

In September 2019, the County issued \$26,035,000 of Certificates of Participation (Series 2019B) to refund the Series 2012 Certificates of Participation. The Series 2019 certificates bear interest ranging from 3.0% to 4.0% and are due April 1, 2032. The net proceeds (after payment of underwriting fees, insurance, and other issuance costs) were used to purchase securities for deposit in an irrevocable trust with an escrow agent to provide for all future debt service payments on the old debt. As a result the old debt is considered to be defeased and the liability for this debt issue has been removed from the County's financial statements. As of December 31, 2019, \$28,270,000 of debt is considered defeased. The County decreased its aggregated debt service payments by \$2,613,703 over 12.5 years which resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$2,257,130.

<u>For The Years Ending December 31</u>	<u>Governmental Activities Certificates Of Participation</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 2,925,000	1,758,234	4,683,234
2022	3,020,000	1,665,809	4,685,809
2023	3,120,000	1,570,384	4,690,384
2024	3,215,000	1,471,759	4,686,759
2025	3,335,000	1,364,209	4,699,209
2026 - 2030	18,795,000	4,758,719	23,553,719
2031 - 2035	13,140,000	1,865,059	15,005,059
2036 - 2038	6,030,000	389,193	6,419,193
Total	<u>\$ 53,580,000</u>	<u>14,843,366</u>	<u>68,423,366</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

<u>For The Years Ending December 31</u>	<u>Business-type Activities</u>		
	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 87,936	126,648	214,584
2022	91,536	123,048	214,584
2023	95,284	119,300	214,584
2024	99,185	115,399	214,584
2025	103,246	111,338	214,584
2026 - 2030	583,226	489,694	1,072,920
2031 - 2035	712,876	360,044	1,072,920
2036 - 2040	871,401	201,519	1,072,920
2041 - 2045	297,893	33,878	331,771
2046 - 2050	31,536	5,199	36,735
2051 - 2052	10,787	657	11,444
Total	<u>\$ 2,984,906</u>	<u>1,686,724</u>	<u>4,671,630</u>

Long-term Debt Liquidations

Compensated absences are generally liquidated by the General Fund. Certificates of Participation will be liquidated by the General, Road and Bridge, Capital Projects, and Proposition P Law Enforcement & Emergency Dispatch Fund.

NOTE D - COMMITMENTS AND CONTINGENCIES

The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), which is a public entity risk pool for general liability, law enforcement liability, public official's errors and omission, and automobile liability. The County's insurance coverage with MOPERM for each category of risk is in the amount of \$2 million per occurrence. The County pays an annual contribution to MOPERM for its insurance coverage.

Should the contributions received not produce sufficient funds to meet obligations, MOPERM is empowered to make special assessments. Members of MOPERM are jointly and severally liable for all claims against MOPERM. Settled claims have not exceeded the County's commercial coverages in any of the past three fiscal years.

It is the opinion of the County Commission that the outcome of various claims and legal actions presently pending against the County will not have a material effect on the financial statements.

At December 31, 2020, the County had commitments for the following projects:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE D - COMMITMENTS AND CONTINGENCIES (Continued)

	<u>Approximate Amount Still Outstanding</u>
Highway and street construction	\$ 437,302
Emergency Management	253,781
Jail	<u>2,667,700</u>
Total	<u>\$ 3,358,783</u>

NOTE E - CAPITAL ASSETS

Capital asset activity was as follows:

	For The Year Ended December 31, 2020				
	Balance December 31 2019	Increases	Decreases		Balance December 31 2020
Governmental Activities					
Capital assets not being depreciated:					
Land and right of ways	\$ 3,301,380	-	462,289	2,839,091	
Construction in progress	13,135,506	17,725,586	2,553,091	28,308,001	
Total Capital Assets Not Being Depreciated	16,436,886	17,725,586	3,015,380	31,147,092	
Capital assets being depreciated:					
Buildings and other improvements	30,753,927	-	-	30,753,927	
Machinery, equipment, and vehicles	16,353,472	1,213,206	909,445	16,657,233	
Furniture and office equipment	4,783,433	2,430,114	1,302,486	5,911,061	
Infrastructure	125,235,547	2,870,283	-	128,105,830	
Total Capital Assets Being Depreciated	177,126,379	6,513,603	2,211,931	181,428,051	
Less - Accumulated depreciation for:					
Buildings and other improvements	11,835,440	638,899	-	12,474,339	
Machinery, equipment, and vehicles	11,366,507	1,407,371	905,399	11,868,479	
Furniture and office equipment	4,499,180	348,205	1,280,081	3,567,304	
Infrastructure	86,785,908	2,108,196	-	88,894,104	
Total Accumulated Depreciation	114,487,035	4,502,671	2,185,480	116,804,226	
Total Capital Assets Being Depreciated, Net	62,639,344	2,010,932	26,451	64,623,825	
Governmental Activities Capital Assets, Net	\$ 79,076,230	19,736,518	3,041,831	95,770,917	

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS (Continued)

For The Year Ended December 31, 2020

	<u>Balance December 31 2019</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance December 31 2020</u>
Business-type Activities				
Capital assets not being depreciated:				
Land	\$ 41,635	-	-	41,635
Capital assets being depreciated:				
Infrastructure	6,722,870	-	-	6,722,870
Less - Accumulated depreciation for:				
Infrastructure	1,496,965	133,445	-	1,630,410
Total Capital Assets Being Depreciated, Net	<u>5,225,905</u>	<u>(133,445)</u>	<u>-</u>	<u>5,092,460</u>
Business-type Activities Capital Assets, Net	<u>\$ 5,267,540</u>	<u>(133,445)</u>	<u>-</u>	<u>5,134,095</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

	<u>For The Year Ended December 31 2020</u>
Governmental Activities	
General government	\$ 603,706
Public safety	920,187
Judicial	15,998
Health and welfare	1,176
Highways and streets	<u>2,961,604</u>
Total	<u>\$ 4,502,671</u>
Business-type Activities	
Sewer facility	<u>\$ 133,445</u>

NOTE F - EMPLOYEES' PENSION PLAN

The County participates in the State of Missouri County Employees' Retirement Fund (CERF), a cost-sharing multiple-employer, defined benefit pension plan, which covers County elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year and also participates in the state-wide Missouri Local Government Retirement System (LAGERS), an agent multiple-employer, defined benefit pension plan which covers all of the County's full-time general employees. As of and for the year ended December 31, 2020, the two plans had the following balances reported in the government-wide financial statements:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

	<u>Net Pension Liability</u>	<u>Deferred Outflows Of Resources</u>	<u>Deferred Inflows Of Resources</u>	<u>Pension Expense</u>
CERF	\$ 5,903,423	1,527,962	1,190,120	1,276,138
LAGERS	3,302,491	5,371,131	901,408	3,828,657
Total Pension Plans	<u>\$ 9,205,914</u>	<u>6,899,093</u>	<u>2,091,528</u>	<u>5,104,795</u>

1. State of Missouri County Employees' Retirement Fund (CERF)

Plan Description

The County's defined benefit pension plan provides certain retirement and death benefits to its members. The County participates in CERF. CERF is a mandatory cost-sharing multiple-employer retirement system for each county in the State of Missouri, except any County not within a county (which excludes the County of St. Louis) and counties of the first classification with a charter form of government.

CERF was established by an act of the Missouri General Assembly effective August 28, 1994 and administered in accordance with RSMo 50.1000 - 50.1300. As such, it is CERF's responsibility to administer the law in accordance expressed intent of the General Assembly. The plan as amended through November 1, 2010 is in a form acceptable under the Internal Revenue Code. The responsibility for the operations and administration of CERF is vested in the CERF Board of Directors consisting of eleven members. The Board of Directors has the authority to adopt rules and regulations for administering the system.

CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter county which is not participating in LAGERS; and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

CERF issues a publicly available financial report that includes financial statements and required supplemental information. This report may be obtained by accessing the CERF website at www.mocerf.org.

Benefits Provided

CERF is a defined benefit plan providing retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

after their death. Employees who have a minimum of 8 years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost-of-living adjustments, not to exceed 1%, are provided for eligible retirees of survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of CERF are paid out of the funds of the system.

Contributions

Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participating county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature.

Counties may elect to make all or a portion of the required 4% contribution on behalf of employees. Eligible employees of the employer contribute 4% to the pension plan. The employer did not elect to make all or a portion of the required 4% contribution on behalf of the employee.

In addition to the above contributions required of employees, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of personal property tax declarations,
- Twenty dollars on each merchants and manufacturers license issued,
- Six dollars on each document recorded or filed with county recorders of deeds, with an additional one dollar on each document recorded,
- Three sevenths of the fee on delinquent property taxes, and
- Interest earned on investment of the above collections prior to remittance to CERF.

Further information related to required contributions, pension benefits, other plan terms, and investments and related return and financial information can be found in the notes to the financial statements of CERF's Annual Financial Report.

During 2020, the County collected and remitted to CERF employee contributions of \$504,320 and statutory charges of \$1,088,490.

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

Pension Liability

At December 31, 2020, the County had a liability of \$5,903,423 for its proportionate share of the net pension liability. The net pension liability for the plan in total was measured as of December 31, 2019, and determined by an actuarial valuation as of that date. The County's proportionate share of the total net pension liability was based on the ratio of its actual contributions of \$932,148 paid to CERF for the year ended December 31, 2019, relative to the actual contributions of \$31,110,514 from all participating employers. At December 31, 2019, the County's proportionate share was 2.99620%, which decreased by 0.11349% from the percentage used to allocate the liability as of December 31, 2018. The net pension liability is generally liquidated by the General Fund.

There were no changes in benefit terms during the CERF plan year ended December 31, 2019, that affected the measurement of total pension liability.

Actuarial Assumptions

The total pension liability as of December 31, 2019, was based on the most recent actuarial valuation as of December 31, 2018, projected forward to December 31, 2019, using the following actuarial assumptions.

- Measurement date - December 31, 2019
- Valuation date - December 31, 2018
- Actuarial cost method - Entry age normal
- Investment rate of return - 7.25%
- Inflation - 2.7%
- Compensation increases - 2.91% to 10.83%
- Mortality rates - Pub 2010 General Employees Below Median Table, no adjustment for males and 110% scaling for females, and a one-year age set forward for both males and females. The mortality improvement scale is 75% of MP-2018.
- Fiduciary net position - CERF issues a publicly available financial report that can be obtained at www.mocerf.org.

The long-term expected rate of return on the Plan's investments was determined using a building-block method in which best-estimate ranges of expected future real rates of returns (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Plan's target allocation as of 2018 is summarized below along with the long-term geometric re-

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

turn. Geometric return (also referred to as the time weighted return) is considered standard practice within the investment management industry. Geometric returns represent the compounded rate of growth of a portfolio. This method eliminates the effects created by cash flows.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Arithmetic Basis</u>	
		<u>Expected Real Rate Of Return</u>	<u>Weighted Expected Real Return</u>
U.S. large cap equity	26.00%	7.20%	1.87%
Core plus	21.00	2.89	0.61
Non-U.S. equity	14.00	8.35	1.17
Long/short equity	9.00	5.64	0.51
U.S. small cap equity	12.00	8.41	1.01
Absolute return	9.00	4.25	0.38
Core real estate	5.00	6.79	0.34
Private equity	<u>4.00</u>	10.40	<u>0.42</u>
Total	<u>100.00%</u>		<u>6.31</u>
Inflation			<u>2.50</u>
Long-term Expected Geometric Return			<u>8.81%</u>

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current statutory rates and that contributions from employers will be made based on the plan's revenue sources (various fees and penalties paid by the counties). Such revenue was assumed to increase at the rate of 1% per year. This increase assumption has been used by the plan in prior funding status projections. Historically, revenue increase has averaged more than 1% per year. Based on the assumptions, the Plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. The projections covered an 80-year period into the future. The long-term expected rate of return on the Plan's investments was applied to projected benefit payments.

Discount Rate Sensitivity

The sensitivity of the net pension liability to changes in the discount rate is presented below. The net pension liability calculated using the discount rate of 7.25% is presented as well as what the net pension liability would be using a discount rate that is 1% lower (6.25%) or 1% higher (8.25%) than the current rate.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

	<u>1% Decrease</u>	<u>Current Single Discount Rate Assumption</u>	<u>1% Increase</u>
Proportionate share of the net pension liability	<u>\$ 9,020,815</u>	<u>5,910,910</u>	<u>3,333,538</u>

For the year ended December 31, 2019, the County recognized pension expenses of \$1,276,138. At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Outflows</u>	<u>Inflows</u>	<u>Net Outflows</u>
Differences between:			
Expected and actual experience	\$ 161,810	115,417	46,393
Projected and actual earnings on investments	-	1,074,703	(1,074,703)
Changes of assumptions	277,651	-	277,651
Contributions subsequent to the measurement date*	<u>1,088,501</u>	<u>-</u>	<u>1,088,501</u>
Total	<u>\$ 1,527,962</u>	<u>1,190,120</u>	<u>337,842</u>

*Deferred outflows of resources related to pensions totaling \$1,088,501 resulting from County contributions subsequent to the measurement date through December 31, 2020 will be recognized as a reduction of the net pension liability in the year ending December 31, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the County's fiscal year following CERF's fiscal year as follows:

**For The
Years Ending
December 31**

2021	\$ (101,408)
2022	(234,883)
2023	(58,829)
2024	<u>(355,539)</u>
Total	<u>\$ (750,659)</u>

Payable to the Pension Plan

At December 31, 2020, the County had a payable of \$199,392 for the outstanding amount of contributions and statutory charges to the pension plan required for the year then ended.

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS)

Plan Description

The County's defined benefit pension plan provides certain retirement, disability, and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo 70.600-70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS' Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplemental information. This report may be obtained by accessing the LAGERS' website at www.molagers.org.

Benefits Provided

LAGERS provides retirement, death, and disability benefits. Benefit provisions are adopted by the governing body of the County, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

2020 Valuation

Benefit multiplier	2% for life
Final average salary	3 years
Member contributions	- %

Benefit terms provide for annual post-retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered by Benefit Terms

At June 30, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	263
Inactive employees entitled to but not yet receiving benefits	117
Active employees	<u>311</u>
Total	<u>691</u>

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

Contributions

The County is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the County do not contribute to the pension plan. The County contribution rates are 16.9% (General) and 17.0% (Police) of annual covered payroll.

Net Pension Liability (Asset)

The County's net pension liability (asset) was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of February 29, 2020. The pension liability was then rolled forward to the measurement date of June 30, 2020, utilizing procedures incorporating the actuarial assumptions.

Actuarial Assumptions

The total pension liability in the February 29, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25% wage inflation; 2.50% price inflation
Salary increase	3.25% to 6.55% including wage inflation
Investment rate of return	7.25%, net of investment expenses

The healthy retiree mortality tables for post-retirement mortality were RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables for post-retirement mortality were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality tables for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The actuarial assumptions used in the February 29, 2020 valuation were based on the results of an actuarial experience study for the period March 1, 2010 through February 28, 2015.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-term Expected Real Rate Of Return</u>
Alpha	15.00%	3.67%
Equity	35.00	4.78
Fixed Income	31.00	1.41
Real Assets	36.00	3.29
Strategic assets	8.00	5.25
Cash/leverage	(25.00)	(0.29)

Discount Rate

The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	<u>Increase (Decrease)</u>		
	<u>Total Pension Liability (a)</u>	<u>Plan Fiduciary Net Position (b)</u>	<u>Net Pension Liability (Asset) (a)-(b)</u>
Balances at June 30, 2019	<u>\$ 80,604,583</u>	<u>82,326,527</u>	<u>(1,721,944)</u>
Changes for the year			
Service cost	1,889,753	-	1,889,753
Interest	5,790,144	-	5,790,144
Difference between expected and actual experience	289,815	-	289,815
Contributions - employer	-	2,614,921	(2,614,921)
Net investment income	-	1,043,051	(1,043,051)
Benefit payments, including refunds	(3,397,201)	(3,397,201)	-
Administrative expense	-	(87,388)	87,388
Other changes	-	(625,307)	625,307
Net Changes	<u>4,572,511</u>	<u>(451,924)</u>	<u>5,024,435</u>
Balances at June 30, 2020	<u>\$ 85,177,094</u>	<u>81,874,603</u>	<u>3,302,491</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

The net pension liability (asset) is generally liquidated by the General, Road and Bridge, and Law Enforcement Sales Tax Funds.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the County, calculated using the discount rate of 7.25%, as well as what the County's net pension liability (asset) would be using a discount rate that is 1% point lower (6.25%) or 1% point higher (8.25%) than the current rate.

	<u>1% Decrease</u>	<u>Current Single Discount Rate Assumption</u>	<u>1% Increase</u>
Net pension liability (asset)	\$ 15,860,342	3,302,491	(6,958,081)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2020, the County recognized pension expense of \$3,828,657. Reported deferred outflows and inflows of resources are related to pensions from the following sources:

	<u>Outflows</u>	<u>Inflows</u>	<u>Net Outflows</u>
Differences in experience	\$ 1,925,065	(901,408)	1,023,657
Assumption changes	27,585	-	27,585
Net difference between projected and actual earnings	2,083,837	-	2,083,837
Contributions subsequent to the measurement date*	1,334,644	-	1,334,644
Total	\$ 5,371,131	(901,408)	4,469,723

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability (asset) for the next fiscal year.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

**For The Plan
Years Ending
June 30**

2021	\$ 17,404
2022	633,508
2023	1,248,275
2024	1,203,950
2025	<u>31,942</u>
Total	<u>\$ 3,135,079</u>

3. Aggregate Pension Expense

The aggregate amount of pension expense for the year ended December 31, 2020 for the two pension plans is \$5,104,795.

NOTE G - INTERFUND TRANSACTIONS

Individual interfund transactions are as follows:

Transfers In	Transfers Out	For The Year Ended December 31 2020
General Fund	Prop P Sales Tax Fund	\$ 21,218
General Fund	Road and Bridge Fund	404,297
General Fund	Law Enforcement Sales Tax Fund	244,120
General Fund	Nonmajor Fund - Health Department	27,947
General Fund	Nonmajor Fund - Prosecuting Attorney Bad Check	8,000
General Fund	Nonmajor Fund - Municipal Court	321,838
General Fund	Enterprise Fund - Brush Creek Sewer District	6,000
General Fund	Nonmajor Fund - Collector's Tax Maintenance	72,400
Law Enforcement Sales Tax Fund	Prop P Sales Tax Fund	1,951,393
Law Enforcement Sales Tax Fund	General Fund	3,729,763
Road and Bridge Fund	General Fund	32,522
Nonmajor Fund - Family Access	General Fund	54,116
Nonmajor Fund - Capital Projects Fund	Nonmajor Fund - Health Department	200,000
Nonmajor Fund - Capital Projects Fund	Enterprise Fund - Brush Creek Sewer District	99,500
Nonmajor Fund - Assessment Fund	General Fund	100,000
Nonmajor Fund - Election Services	Nonmajor Fund - HAVA	2,994
Nonmajor Fund - County-wide 911 System	General Fund	<u>250,000</u>
Total		<u>\$ 7,526,108</u>

NOTE G - INTERFUND TRANSACTIONS (Continued)

Interfund transfers were used to: 1) move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them, 2) use unrestricted revenues collected in the General Fund to finance capital improvements and other funds in accordance with budgetary authorization, or 3) move revenues in excess of current year expenditures to other funds.

NOTE H - RESTRICTED NET POSITION

The government-wide statement of net position reports \$12,118,353 of restricted net position, of which none is restricted by enabling legislation.

NOTE I - NEW ACCOUNTING PRONOUNCEMENT

For year ending December 31, 2020, the County implemented the Governmental Accounting Standards Board (GASB) Statement 84, *Fiduciary Activities*. GASB Statement 84 establishes criteria for identifying fiduciary activities of state and local government.

The implementation of GASB 84 also resulted in the establishment of the Custodial Funds with a beginning balance of \$1,485,399.

NOTE J - FUTURE ACCOUNTING PRONOUNCEMENTS

GASB has issued statements not yet implemented by the County. These statements might impact the County as follows:

- GASB Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged.
- In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. The objective of GASB 91 are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with: 1) commitments extended by issuers, 2) arrangements associated with conduit debt obligations, and 3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021.

NOTE K - SUBSEQUENT EVENTS

Management has evaluated subsequent events through July 30, 2021, the date which the financial statements were available for issue.

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REQUIRED SUPPLEMENTAL INFORMATION SECTION

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Taxes	\$ 9,427,195	9,427,195	9,940,097	512,902
Licenses and permits	88,350	88,350	96,280	7,930
Charges for services	2,906,654	2,906,654	3,259,864	353,210
Intergovernmental	303,590	303,590	339,729	36,139
Investment income	152,150	152,150	81,141	(71,009)
Miscellaneous	311,400	324,036	325,000	964
Total Revenues	<u>13,189,339</u>	<u>13,201,975</u>	<u>14,042,111</u>	<u>840,136</u>
EXPENDITURES				
General government:				
County commission	388,809	388,809	371,045	(17,764)
County clerk	296,967	296,967	287,978	(8,989)
County treasurer	136,388	136,388	118,194	(18,194)
County auditor	182,198	182,198	184,847	2,649
County collector	614,047	614,047	497,700	(116,347)
County counselor	144,000	395,540	247,035	(148,505)
Purchasing	472,681	484,117	408,958	(75,159)
Human resources	202,996	202,996	248,503	45,507
Memberships	28,000	28,000	24,296	(3,704)
Maintenance	417,763	417,763	356,850	(60,913)
Employee benefits	635,000	635,000	(30,518)	(665,518)
Recorder	521,773	521,773	493,111	(28,662)
Miscellaneous	158,469	162,842	154,446	(8,396)
Registration and elections	823,782	823,782	714,132	(109,650)
Building permits and inspections	496,956	515,261	509,176	(6,085)
Planning and zoning department	266,837	270,079	279,194	9,115
Information technology	459,385	478,811	588,591	109,780
Capital improvements	430,650	430,650	430,645	(5)
Bond issuance cost	-	-	9,400	9,400
Total General Gov- ernment	<u>6,676,701</u>	<u>6,985,023</u>	<u>5,893,583</u>	<u>(1,091,440)</u>
Public safety:				
Emergency management	<u>259,257</u>	<u>259,257</u>	<u>173,628</u>	<u>(85,629)</u>
Judicial:				
Circuit court - Division I and II	53,325	53,325	48,149	(5,176)
Court reporter - Division I and II	4,760	4,760	2,074	(2,686)
Drug court	25,100	25,100	25,957	857
Circuit clerk	53,100	53,100	29,826	(23,274)
Prosecuting attorney	1,991,069	1,991,069	1,877,754	(113,315)

(Continued)

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original Budget	Final Budget	Actual	Over (Under) Budget
EXPENDITURES (Continued)				
Judicial (Continued):				
Juvenile office	-	-	517,292	517,292
Public administrator	212,969	212,969	181,093	(31,876)
Juvenile detention center	-	-	11,968	11,968
Child support	170,478	170,478	178,877	8,399
Total Judicial	2,510,801	2,510,801	2,872,990	362,189
Health and welfare:				
Medical examiner	310,000	310,000	293,652	(16,348)
Indigent care	2,000	2,000	1,800	(200)
Total Health And Welfare	312,000	312,000	295,452	(16,548)
Education:				
Extension office	150,000	150,000	148,800	(1,200)
Soil conservation	17,000	17,000	17,000	-
Total Education	167,000	167,000	165,800	(1,200)
Contingency	8,925,131	8,701,258	72,273	(8,628,985)
Total Expenditures	18,850,890	18,935,339	9,473,726	(9,461,613)
REVENUES OVER (UNDER) EXPEN- DITURES	(5,661,551)	(5,733,364)	4,568,385	10,301,749
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	(534,991)	535,072	1,070,063
Transfers in	1,209,730	1,209,730	1,105,820	(103,910)
Transfers out	(4,445,808)	(4,445,808)	(4,166,401)	(279,407)
Total Other Financing Sources (Uses)	(3,236,078)	(3,771,069)	(2,525,509)	1,245,560
NET CHANGE IN FUND BALANCE	\$ (8,897,629)	(9,504,433)	2,042,876	11,547,309
FUND BALANCE, JANUARY 1			9,096,070	
FUND BALANCE, DECEMBER 31			\$ 11,138,946	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ROAD AND BRIDGE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Taxes	\$ 11,884,750	11,884,750	12,346,674	461,924
Intergovernmental	1,128,800	1,128,800	1,804,018	675,218
Investment income	165,175	165,175	85,400	(79,775)
Miscellaneous	-	-	59,595	59,595
Total Revenues	<u>13,178,725</u>	<u>13,178,725</u>	<u>14,295,687</u>	<u>1,116,962</u>
EXPENDITURES				
Current:				
Highways and streets	10,085,190	10,085,190	7,168,254	(2,916,936)
Contingency	1,195,745	1,195,745	-	(1,195,745)
Capital outlay	5,041,950	5,041,950	3,114,444	(1,927,506)
Debt service:				
Principal	766,650	766,650	766,650	-
Interest	525,300	525,300	525,285	(15)
Total Expenditures	<u>17,614,835</u>	<u>17,614,835</u>	<u>11,574,633</u>	<u>(6,040,202)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(4,436,110)</u>	<u>(4,436,110)</u>	<u>2,721,054</u>	<u>7,157,164</u>
OTHER FINANCING SOURCES				
Sale of capital assets	-	-	63	63
Transfer in	32,522	32,522	32,522	-
Transfer out	(404,297)	(404,297)	(404,297)	-
Total Other Financing Sources	<u>(371,775)</u>	<u>(371,775)</u>	<u>(371,712)</u>	<u>63</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (4,807,885)</u></u>	<u><u>(4,807,885)</u></u>	<u>2,349,342</u>	<u><u>7,157,227</u></u>
FUND BALANCE, JANUARY 1			<u>5,419,615</u>	
FUND BALANCE, DECEMBER 31			<u><u>\$ 7,768,957</u></u>	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
LAW ENFORCEMENT SALES TAX SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 6,775,000	6,775,000	7,000,503	225,503
Charges for services	742,500	742,500	564,268	(178,232)
Intergovernmental	641,436	652,056	588,713	(63,343)
Investment income	20,165	20,165	18,894	(1,271)
Miscellaneous	84,750	84,750	139,424	54,674
Total Revenues	8,263,851	8,274,471	8,311,802	37,331
EXPENDITURES				
Current:				
Public safety	14,585,887	14,619,567	12,986,339	(1,633,228)
Contingency	1,893,586	1,893,586	-	(1,893,586)
Capital outlay	641,240	641,240	510,031	(131,209)
Total Expenditures	17,120,713	17,154,393	13,496,370	(3,658,023)
REVENUES UNDER EXPENDI- TURES	(8,856,862)	(8,879,922)	(5,184,568)	3,695,354
OTHER FINANCING SOURCES				
Sale of capital assets	15,000	15,000	112,070	97,070
Transfers in	5,638,180	5,638,180	5,681,156	42,976
Transfers out	(244,120)	(244,120)	(244,120)	-
Total Other Financing Sources	5,409,060	5,409,060	5,549,106	140,046
NET CHANGE IN FUND BALANCE	\$ (3,447,802)	(3,470,862)	364,538	3,835,400
FUND BALANCE, JANUARY 1			3,546,549	
FUND BALANCE, DECEMBER 31			\$ 3,911,087	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
CARES ACT RELIEF SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Intergovernmental	\$ -	12,197,404	5,498,472	(6,698,932)
Investment income	-	1,200	35,285	34,085
Total Revenues	-	12,198,604	5,533,757	(6,664,847)
EXPENDITURES				
Current:				
General government	-	10,636,598	5,194,612	(5,441,986)
Health department	-	1,560,807	339,145	(1,221,662)
Total Expenditures	-	12,197,405	5,533,757	(6,663,648)
NET CHANGE IN FUND BALANCE	\$ -	1,199	-	(1,199)
FUND BALANCE, JANUARY 1			-	
FUND BALANCE, DECEMBER 31			\$ -	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - PROPOSITION P LAW ENFORCEMENT &
EMERGENCY DISPATCH SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 6,775,000	6,807,500	7,005,010	197,510
Investment income	104,500	108,262	102,227	(6,035)
Total Revenues	6,879,500	6,915,762	7,107,237	191,475
EXPENDITURES				
Judicial	2,349,698	2,367,402	2,291,578	(75,824)
Capital outlay	26,509,904	26,509,904	18,450,232	(8,059,672)
Debt service:				
Principal	1,060,000	1,060,000	1,060,000	-
Interest	1,081,887	1,081,887	1,081,886	(1)
Bond issuance costs	5,950	5,950	11,178	5,228
Total Expenditures	31,007,439	31,025,143	22,894,874	(8,130,269)
REVENUES UNDER EXPENDI- TURES	(24,127,939)	(24,109,381)	(15,787,637)	8,321,744
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,937,472)	(1,954,280)	(1,972,611)	(18,331)
Total Other Financing Sources (Uses)	(26,065,411)	(26,063,661)	(17,760,248)	8,303,413
NET CHANGE IN FUND BALANCE	\$ (50,193,350)	(50,173,042)	(17,760,248)	16,625,157
FUND BALANCE, JANUARY 1			23,146,526	
FUND BALANCE, DECEMBER 31			\$ 5,386,278	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

Budgets

Annual appropriated budgets are adopted for all governmental funds. Encumbrances are considered for reappropriation in the ensuing year's budget.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The County department heads prepare departmental revenue and expenditure projections on or before September 1.
- b. The County Auditor reviews and revises the projections based upon budgeted revenue projections.
- c. By November 15, the County Auditor submits a proposed budget to the County Commission.
- d. A public hearing to obtain taxpayer comments on the budget is held by the County Commission usually during the month of December.
- e. Prior to January 10, the budget is legally enacted. In an election year, the budget is legally enacted prior to January 31. Projected expenditures cannot exceed estimated revenues plus available balances at the beginning of the year.
- f. Expenditures may not legally exceed appropriations at the fund level.
- g. Current year budget includes amendments. Budget amendments between funds or departments must be approved by the County Commission.
- h. All annual appropriations lapse at fiscal year-end.
- i. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America, except that the other financing sources (uses) and related capital outlay of capital leases in the year the County enters into the agreement are not budgeted. According to County Budget Law RSMo Sections 50.525 to 50.641.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY AND RELATED RATIOS - CERF
FOR THE YEARS ENDED DECEMBER 31

<u>Years Ended</u>	<u>Proportion Of The Net Pension Liability</u>	<u>Proportionate Share Of The Net Pension Liability (a)</u>	<u>Actual Covered Payroll (b)</u>	<u>Net Pension Liability As A Percentage Of Covered Payroll (a/b)</u>	<u>Fiduciary Net Position As A Percentage Of Total Pension Liability</u>
2020	2.99620 %	\$ 5,903,423	\$ 15,886,957	37.16 %	74.92 %
2019	3.10969	7,753,352	14,911,067	52.00	66.43
2018	3.21049	6,356,595	14,244,396	44.63	72.02
2017	3.09197	6,957,521	13,484,940	51.59	66.70
2016	3.15614	6,102,569	13,200,312	46.23	69.11
2015	3.21030	3,746,448	11,925,356	31.42	70.83

Notes:

Information is not available for fiscal years prior to 2015.

The amounts noted above are as of the measurement date which is January 1 prior to the end of the fiscal year.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS - CERF
LAST SIX FISCAL YEARS

	For The Years					
	Ended December 31					
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutorily required contribution	\$ 932,148	886,695	674,185	627,380	630,235	635,054
Actual employee contributions	<u>932,148</u>	<u>886,695</u>	<u>674,185</u>	<u>627,380</u>	<u>630,235</u>	<u>635,054</u>
Contribution Deficiency	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Covered Payroll	 \$ 16,020,612	 15,886,957	 14,911,067	 14,244,396	 13,484,940	 13,200,312
Contributions as a Percentage of Covered Payroll	5.82 %	5.58	4.52	4.40	4.67	4.81

Note: Information is not available for fiscal years prior to 2015.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF CHANGES
IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS - LAGERS
FOR THE YEARS ENDED DECEMBER 31

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability						
Service cost	\$ 1,889,753	1,810,053	1,724,792	1,642,991	1,531,730	1,487,438
Interest on the total pension liability	5,790,144	5,418,500	5,170,680	4,887,550	4,434,063	4,255,713
Difference between expected and actual experience	289,815	1,253,351	(276,322)	285,470	560,023	(973,447)
Changes of assumptions	-	-	-	-	2,246,059	-
Benefit payments, including refunds	<u>(3,397,201)</u>	<u>(3,392,758)</u>	<u>(3,098,040)</u>	<u>(2,808,939)</u>	<u>(2,342,295)</u>	<u>(2,321,022)</u>
Net Change In Total Pension Liability	4,572,511	5,089,146	3,521,110	4,007,072	6,429,580	2,448,682
Total Pension Liability Beginning	<u>80,604,583</u>	<u>75,515,437</u>	<u>71,994,327</u>	<u>67,987,255</u>	<u>61,557,675</u>	<u>59,108,993</u>
Total Pension Liability Ending (a)	<u>\$ 85,177,094</u>	<u>80,604,583</u>	<u>75,515,437</u>	<u>71,994,327</u>	<u>67,987,255</u>	<u>61,557,675</u>
Plan Fiduciary Net Position						
Contributions - employer	\$ 2,614,921	2,458,738	2,278,360	2,146,296	2,018,282	2,020,250
Net investment income	1,043,051	5,204,750	8,697,200	7,664,431	(152,428)	1,244,341
Benefit payments, including refunds	(3,397,201)	(3,392,758)	(3,098,040)	(2,808,939)	(2,342,295)	(2,321,022)
Administrative expense	(87,388)	(78,477)	(53,778)	(51,158)	(49,375)	(53,126)
Other changes	<u>(625,307)</u>	<u>307,027</u>	<u>(765,310)</u>	<u>(123,806)</u>	<u>(75,951)</u>	<u>160,519</u>
Net Change In Plan Fiduciary Net Position	(451,924)	4,499,280	7,058,432	6,826,824	(601,767)	1,050,962
Plan Fiduciary Net Position Beginning	<u>82,326,527</u>	<u>77,827,247</u>	<u>70,768,815</u>	<u>63,941,991</u>	<u>64,543,758</u>	<u>63,492,796</u>
Plan Fiduciary Net Position Ending (b)	<u>\$ 81,874,603</u>	<u>82,326,527</u>	<u>77,827,247</u>	<u>70,768,815</u>	<u>63,941,991</u>	<u>64,543,758</u>
Net Pension Liability (Asset) Ending (a)-(b)	<u>\$ 3,302,491</u>	<u>(1,721,944)</u>	<u>(2,311,810)</u>	<u>1,225,512</u>	<u>4,045,264</u>	<u>(2,986,083)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	96.12 %	102.14	103.06	98.30	94.05	104.85
Covered Payroll (for February 28/29 Actuarial Valuation)	\$ 15,553,566	14,549,166	14,179,462	13,252,889	12,799,146	11,764,968
Net Pension Liability (Asset) as a Percentage of Covered Payroll	21.23 %	(11.84)	(16.30)	9.25	31.61	(25.38)

Notes:

Information is not available for fiscal years prior to 2015.

The amounts noted above are as of the measurement date which is June 30 prior to the end of the fiscal year.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS - LAGERS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Actuarially determined pension contribution	\$ 2,666,702	2,552,256	2,417,866	2,211,646	1,977,763	2,116,254	2,017,515	1,940,836	2,104,891	2,024,168
Contributions in relation to the actuarially determined contribution	<u>2,666,704</u>	<u>2,552,256</u>	<u>2,383,063</u>	<u>2,168,204</u>	<u>1,977,763</u>	<u>2,116,258</u>	<u>2,017,518</u>	<u>1,867,559</u>	<u>1,836,220</u>	<u>1,701,325</u>
Contribution Deficiency (Excess)	<u>\$ (2)</u>	<u>-</u>	<u>34,803</u>	<u>43,442</u>	<u>-</u>	<u>(4)</u>	<u>(3)</u>	<u>73,277</u>	<u>268,671</u>	<u>322,843</u>
Covered Payroll	\$ 15,737,704	15,509,880	14,581,491	13,748,440	13,395,761	12,978,663	11,647,499	11,058,927	11,557,443	11,427,930
Contributions as a Percentage of Covered Payroll	16.94 %	16.46	16.34	15.77	14.76	16.31	17.32	16.89	15.89	14.89

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of February 28/29 prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method
 Amortization method

Entry age normal and modified terminal funding
 A level percentage of payroll amortization method is used to amortize the UAAL over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of (i) the remaining initial amortization period or (ii) 15 years.

Remaining amortization period

Multiple bases from 10 to 15 years

Asset valuation method

5 years smoothed market; 20% corridor

Inflation

3.25% wage inflation; 2.50% price inflation

Salary increases

3.25% to 6.55%; including wage inflation

Investment rate of return

7.25%, net of investment expenses

Retirement age

Experience-based table of rates that are specific to the type of eligibility condition

Mortality

The healthy retiree mortality tables for post-retirement mortality were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables for post-retirement mortality were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality tables for males and females. Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Other information:

There were no benefit changes during the year.

OTHER SUPPLEMENTAL INFORMATION SECTION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessment, expendable trusts, or major capital projects) that are legally restricted to expenditures for special purposes.

Assessment -- This fund accounts for the activities of the assessor's department.

Community Development -- This fund is established for the various Community Development Block programs and other economic development projects.

Law Enforcement Training -- This fund is used to account for revenues which are used for law enforcement training.

Record Preservation -- This fund is used to account for fees collected for preservation of the recorder's records.

Family Access -- This fund is used to account for fees collected to defray the costs associated with family access motions.

Prosecuting Attorney Bad Check -- This fund is used to account for fees collected for bad checks received by the prosecuting attorney's office.

Collector's Tax Maintenance -- This fund is used to account for fees collected for purchases of supplies and equipment or any other collector's office expenses.

Election Services -- This fund is used to account for fees collected for purchases of supplies and equipment and training to improve conduct of election.

DOJ Equitable Sharing -- This fund is used to account for the revenue and expenditures associated with the participation in the Asset Forfeiture Program.

Treatment Court -- This fund is used to account for Treatment Court fees collected pursuant to 478.001 RSMo.

Sheriff Civil Fees -- This fund is used to account for civil fees collected by the Sheriff.

Inmate Security -- This fund is used to account for fees collected for purchases of supplies and equipment to enforce the security of inmates.

County-wide 911 System -- This fund is a Special Revenue Fund used to account for revenues which are used for 911 emergency telephone services.

HAVA -- This fund is a Special Revenue Fund used to account for grant money collected for the purchase of new voting equipment and fees associated with the use of the equipment.

Municipal Court -- This fund is a Special Revenue Fund used to account for fees and fines collected for violations in the area of traffic, building, and health.

Revolving -- This fund is used to account for fees collected for concealed carry permits.

Health -- This fund is used to account for fees and grant money collected for various health services.

COVID-19 Election -- This fund is a Special Revenue Fund is grant funded and was established by the Missouri Secretary of State's office to provide assistance to local election authorities for expenses related to the COVID-19 pandemic.

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2020

	Special Revenue Funds								
	Assessment	Law Enforcement Training	Record Preservation	Family Access	Prosecuting Attorney Bad Check	Collector's Tax Maintenance	Election Services	DOJ Equitable Sharing	COVID-19 Election
ASSETS									
Cash and cash equivalents	\$ 710,785	61,432	345,215	36,843	27,054	285,265	314,107	121,534	38,444
Accounts receivable	-	458	8,150	1,770	770	-	20	-	-
Grants receivable	-	-	-	-	-	-	-	-	-
Restricted assets:									
Cash	161,865	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 872,650</u>	<u>61,890</u>	<u>353,365</u>	<u>38,613</u>	<u>27,824</u>	<u>285,265</u>	<u>314,127</u>	<u>121,534</u>	<u>38,444</u>
LIABILITIES AND FUND BALANCES									
Liabilities									
Accounts payable	\$ 263	-	-	13,246	-	-	-	441	-
Wages payable	24,734	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	38,444
Total Liabilities	<u>24,997</u>	<u>-</u>	<u>-</u>	<u>13,246</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>441</u>	<u>38,444</u>
Fund Balances									
Restricted	847,653	61,890	353,365	25,367	27,824	285,265	314,127	121,093	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Total Fund Balances	<u>847,653</u>	<u>61,890</u>	<u>353,365</u>	<u>25,367</u>	<u>27,824</u>	<u>285,265</u>	<u>314,127</u>	<u>121,093</u>	<u>-</u>
Total Liabilities And Fund Balances	<u>\$ 872,650</u>	<u>61,890</u>	<u>353,365</u>	<u>38,613</u>	<u>27,824</u>	<u>285,265</u>	<u>314,127</u>	<u>121,534</u>	<u>38,444</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS (Continued)
DECEMBER 31, 2020

	Special Revenue Funds							Capital Projects	Total	
	Treatment Court	Sheriff Civil Fees	Inmate Security	County-wide 911 System	HAVA	Municipal Court	Revolving			Health
ASSETS										
Cash and cash equivalents	92,544	189,717	250,077	275,448	-	54,981	283,534	313,191	1,915,693	5,315,864
Accounts receivable	-	-	10,982	62,673	-	-	-	10,092	-	94,915
Grants receivable	-	-	-	-	-	-	-	105,383	-	105,383
Restricted assets:										
Cash	-	-	-	-	-	-	-	-	1,646	163,511
Total Assets	92,544	189,717	261,059	338,121	-	54,981	283,534	428,666	1,917,339	5,679,673
LIABILITIES AND FUND BALANCES										
Liabilities										
Accounts payable	488	-	-	1,679	-	13,385	279	1,952	-	31,733
Wages payable	-	-	-	37,343	-	2,760	1,542	31,200	-	97,579
Unearned revenue	-	-	-	-	-	-	-	-	-	38,444
Total Liabilities	488	-	-	39,022	-	16,145	1,821	33,152	-	167,756
Fund Balances										
Restricted	92,056	189,717	261,059	299,099	-	38,836	281,713	-	1,646	3,200,710
Committed	-	-	-	-	-	-	-	395,514	-	395,514
Assigned	-	-	-	-	-	-	-	-	1,915,693	1,915,693
Total Fund Balances	92,056	189,717	261,059	299,099	-	38,836	281,713	395,514	1,917,339	5,511,917
Total Liabilities And Fund Balances	92,544	189,717	261,059	338,121	-	54,981	283,534	428,666	1,917,339	5,679,673

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Special Revenue Funds								
	Assessment	Law Enforcement Training	Record Preservation	Family Access	Prosecuting Attorney Bad Check	Collector's Tax Maintenance	Election Services	DOJ Equitable Sharing	COVID-19 Election
REVENUES									
Taxes	\$ -	-	-	-	-	-	-	-	-
Charges for services	759,696	12,863	84,939	23,127	8,369	210,899	74,644	-	-
Intergovernmental	189,531	4,802	-	-	-	-	16,367	17,371	58,185
Investment income	3,185	414	2,108	43	211	1,938	1,995	930	205
Miscellaneous	1,083	30	440	-	-	696	-	-	-
Total Revenues	<u>953,495</u>	<u>18,109</u>	<u>87,487</u>	<u>23,170</u>	<u>8,580</u>	<u>213,533</u>	<u>93,006</u>	<u>18,301</u>	<u>58,390</u>
EXPENDITURES									
Current:									
General government	976,221	-	33,067	-	-	117,020	60,548	-	58,390
Public safety	-	10,857	-	-	-	-	-	41,486	-
Judicial	-	-	-	52,738	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>976,221</u>	<u>10,857</u>	<u>33,067</u>	<u>52,738</u>	<u>-</u>	<u>117,020</u>	<u>60,548</u>	<u>41,486</u>	<u>58,390</u>
REVENUES OVER (UNDER)									
EXPENDITURES	<u>(22,726)</u>	<u>7,252</u>	<u>54,420</u>	<u>(29,568)</u>	<u>8,580</u>	<u>96,513</u>	<u>32,458</u>	<u>(23,185)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)									
Transfers in	100,000	-	-	54,116	-	-	2,994	-	-
Transfers out	-	-	-	-	(8,000)	(72,400)	-	-	-
Total Other Financing Sources (Uses)	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>54,116</u>	<u>(8,000)</u>	<u>(72,400)</u>	<u>2,994</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	77,274	7,252	54,420	24,548	580	24,113	35,452	(23,185)	-
FUND BALANCES, JANUARY 1	<u>770,379</u>	<u>54,638</u>	<u>298,945</u>	<u>819</u>	<u>27,244</u>	<u>261,152</u>	<u>278,675</u>	<u>144,278</u>	<u>-</u>
FUND BALANCES, DECEMBER 31	<u>\$ 847,653</u>	<u>61,890</u>	<u>353,365</u>	<u>25,367</u>	<u>27,824</u>	<u>285,265</u>	<u>314,127</u>	<u>121,093</u>	<u>-</u>

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2020

	Special Revenue Funds								Total	
	Treatment Court	Sheriff Civil Fees	Inmate Security	County-wide 911 System	HAVA	Municipal Court	Revolving	Health		Capital Projects
REVENUES										
Taxes	-	-	-	745,538	-	-	-	-	-	745,538
Charges for services	32,681	50,000	43,630	208,799	-	478,632	88,870	261,335	-	2,338,484
Intergovernmental	-	-	-	-	-	-	-	558,636	-	844,892
Investment income	531	1,144	2,104	2,752	-	1,373	1,724	2,298	14,635	37,590
Miscellaneous	-	-	-	-	-	-	-	2,291	-	4,540
Total Revenues	33,212	51,144	45,734	957,089	-	480,005	90,594	824,560	14,635	3,971,044
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	300	1,245,546
Public safety	-	1,816	30,567	1,528,394	-	-	34,338	-	-	1,647,458
Judicial	7,022	-	-	-	-	196,489	-	-	-	256,249
Health and welfare	-	-	-	-	-	-	-	784,868	-	784,868
Capital outlay	-	-	122,916	-	-	-	5,347	-	-	128,263
Debt Service:										
Principal	-	-	-	-	-	-	-	-	322,800	322,800
Interests	-	-	-	-	-	-	-	-	221,172	221,172
Total Expenditures	7,022	1,816	153,483	1,528,394	-	196,489	39,685	784,868	544,272	4,606,356
REVENUES OVER (UNDER) EXPENDITURES	26,190	49,328	(107,749)	(571,305)	-	283,516	50,909	39,692	(529,637)	(635,312)
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	250,000	-	-	-	-	299,500	706,610
Transfers out	-	-	-	-	(2,994)	(321,838)	-	(227,947)	-	(633,179)
Total Other Financing Sources (Uses)	-	-	-	250,000	(2,994)	(321,838)	-	(227,947)	299,500	73,431
NET CHANGES IN FUND BALANCES	26,190	49,328	(107,749)	(321,305)	(2,994)	(38,322)	50,909	(188,255)	(230,137)	(561,881)
FUND BALANCES, JANUARY 1	65,866	140,389	368,808	620,404	2,994	77,158	230,804	583,769	2,147,476	6,073,798
FUND BALANCES, DECEMBER 31	92,056	189,717	261,059	299,099	-	38,836	281,713	395,514	1,917,339	5,511,917

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ASSESSMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 740,000	759,696	19,696
Intergovernmental	219,939	189,531	(30,408)
Investment income	7,300	3,185	(4,115)
Miscellaneous	-	1,083	1,083
Total Revenues	967,239	953,495	(13,744)
EXPENDITURES			
Current:			
General government	1,092,837	976,221	(116,616)
REVENUES UNDER EXPENDITURES	(125,598)	(22,726)	102,872
OTHER FINANCING SOURCES			
Transfers in	100,000	100,000	-
NET CHANGE IN FUND BALANCE	\$ (25,598)	77,274	102,872
FUND BALANCE, JANUARY 1		770,379	
FUND BALANCE, DECEMBER 31		\$ 847,653	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
LAW ENFORCEMENT TRAINING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 21,000	12,863	(8,137)
Intergovernmental	13,500	4,802	(8,698)
Investment income	500	414	(86)
Miscellaneous	4,500	30	(4,470)
Total Revenues	39,500	18,109	(21,391)
EXPENDITURES			
Current:			
Public safety	44,000	10,857	(33,143)
NET CHANGE IN FUND BALANCE	\$ (4,500)	7,252	11,752
FUND BALANCE, JANUARY 1		54,638	
FUND BALANCE, DECEMBER 31		\$ 61,890	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
RECORD PRESERVATION SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 60,000	84,939	24,939
Investment income	3,500	2,108	(1,392)
Miscellaneous	-	440	440
Total Revenues	63,500	87,487	23,987
EXPENDITURES			
Current:			
General government	302,700	33,067	(269,633)
NET CHANGE IN FUND BALANCE	\$ (239,200)	54,420	293,620
FUND BALANCE, JANUARY 1		298,945	
FUND BALANCE, DECEMBER 31		\$ 353,365	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
FAMILY ACCESS SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 31,950	23,127	(8,823)
Investment income	430	43	(387)
Total Revenues	<u>32,380</u>	<u>23,170</u>	<u>(9,210)</u>
EXPENDITURES			
Current:			
Judicial	<u>333,523</u>	<u>52,738</u>	<u>(280,785)</u>
REVENUES UNDER EXPENDITURES	(301,143)	(29,568)	271,575
OTHER FINANCING SOURCES			
Transfers in	<u>333,523</u>	<u>54,116</u>	<u>(279,407)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 32,380</u>	24,548	<u>(7,832)</u>
FUND BALANCE, JANUARY 1		<u>819</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 25,367</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
PROSECUTING ATTORNEY BAD CHECK SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 13,000	8,369	(4,631)
Investment income	500	211	(289)
Total Revenues	13,500	8,580	(4,920)
EXPENDITURES			
Current:			
Judicial	4,000	-	(4,000)
REVENUES OVER EXPENDITURES	9,500	8,580	(920)
OTHER FINANCING USES			
Transfers out	(8,000)	(8,000)	-
NET CHANGE IN FUND BALANCE	\$ 1,500	580	(920)
FUND BALANCE, JANUARY 1		27,244	
FUND BALANCE, DECEMBER 31		\$ 27,824	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COLLECTOR'S TAX MAINTENANCE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 165,000	210,899	45,899
Investment income	2,300	1,938	(362)
Miscellaneous	-	696	696
Total Revenues	167,300	213,533	46,233
EXPENDITURES			
Current:			
General government	373,000	117,020	(255,980)
Capital outlay	38,555	-	(38,555)
Total Expenditures	411,555	117,020	(294,535)
REVENUES OVER (UNDER) EXPENDITURES	(244,255)	96,513	340,768
OTHER FINANCING USES			
Transfer out	-	(72,400)	(72,400)
NET CHANGE IN FUND BALANCE	\$ (244,255)	24,113	268,368
FUND BALANCE, JANUARY 1		261,152	
FUND BALANCE, DECEMBER 31		\$ 285,265	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
ELECTION SERVICES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ 25,000	25,000	74,644	49,644
Intergovernmental	36,000	36,000	16,367	(19,633)
Investment income	2,900	2,900	1,995	(905)
Total Revenues	63,900	63,900	93,006	29,106
EXPENDITURES				
Current:				
General government	35,500	89,875	60,548	(29,327)
Capital outlay	15,000	15,000	-	(15,000)
Total Expenditures	50,500	104,875	60,548	(44,327)
REVENUES OVER (UNDER) EXPENDITURES	13,400	(40,975)	32,458	73,433
OTHER FINANCING SOURCES				
Transfers in	(3,470)	(3,470)	2,994	6,464
NET CHANGE IN FUND BALANCE	\$ 9,930	(44,445)	35,452	79,897
FUND BALANCE, JANUARY 1			278,675	
FUND BALANCE, DECEMBER 31			\$ 314,127	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
DOJ EQUITABLE SHARING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Intergovernmental	\$ -	17,371	17,371
Investment income	100	930	830
Total Revenues	100	18,301	18,201
EXPENDITURES			
Current:			
Public safety	61,050	41,486	(19,564)
Capital outlay	13,950	-	(13,950)
Total Expenditures	75,000	41,486	(33,514)
NET CHANGE IN FUND BALANCE	\$ (74,900)	(23,185)	51,715
FUND BALANCE, JANUARY 1		144,278	
FUND BALANCE, DECEMBER 31		\$ 121,093	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COVID-19 ELECTION GRANT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Intergovernmental	\$ -	96,629	58,185	(38,444)
Investment income	-	500	205	(295)
Total Revenues	-	97,129	58,390	(38,739)
EXPENDITURES				
Current:				
General government	-	96,629	58,390	(38,239)
NET CHANGE IN FUND BALANCE	\$ -	500	-	(500)
FUND BALANCE, JANUARY 1			-	
FUND BALANCE, DECEMBER 31			\$ -	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
TREATMENT COURT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 68,000	32,681	(35,319)
Investment income	700	531	(169)
Total Revenues	68,700	33,212	(35,488)
EXPENDITURES			
Current:			
Judicial	68,700	7,022	(61,678)
NET CHANGE IN FUND BALANCE	\$ -	26,190	26,190
FUND BALANCE, JANUARY 1		65,866	
FUND BALANCE, DECEMBER 31		\$ 92,056	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
SHERIFF CIVIL FEES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 50,000	50,000	-
Investment income	1,000	1,144	144
Total Revenues	51,000	51,144	144
EXPENDITURES			
Current:			
Public safety	75,000	1,816	(73,184)
NET CHANGE IN FUND BALANCE	\$ (24,000)	49,328	73,328
FUND BALANCE, JANUARY 1		140,389	
FUND BALANCE, DECEMBER 31		\$ 189,717	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
INMATE SECURITY SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 50,000	43,630	(6,370)
Investment income	500	2,104	1,604
Total Revenues	50,500	45,734	(4,766)
EXPENDITURES			
Current:			
Public safety	92,000	30,567	(61,433)
Capital outlay	150,000	122,916	(27,084)
Total Expenditures	242,000	153,483	(88,517)
NET CHANGE IN FUND BALANCE	\$ (191,500)	(107,749)	83,751
FUND BALANCE, JANUARY 1		368,808	
FUND BALANCE, DECEMBER 31		\$ 261,059	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COUNTY-WIDE 911 SYSTEM SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Taxes	\$ 700,000	745,538	45,538
Charges for services	164,350	208,799	44,449
Investment income	3,000	2,752	(248)
Miscellaneous	111,880	-	(111,880)
Total Revenues	979,230	957,089	(22,141)
EXPENDITURES			
Current:			
Public safety	1,478,207	1,528,394	50,187
REVENUES UNDER EXPENDITURES	(498,977)	(571,305)	(72,328)
OTHER FINANCING SOURCES			
Transfers in	250,000	250,000	-
NET CHANGE IN FUND BALANCE	\$ (248,977)	(321,305)	(72,328)
FUND BALANCE , JANUARY 1		620,404	
FUND BALANCE, DECEMBER 31		\$ 299,099	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
HAVA SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES	\$ -	-	-
EXPENDITURES	-	-	-
REVENUES OVER EXPENDITURES	-	-	-
OTHER FINANCING SOURCES			
Transfers in	(3,470)	(2,994)	476
NET CHANGE IN FUND BALANCE	\$ (3,470)	(2,994)	476
FUND BALANCE , JANUARY 1		2,994	
FUND BALANCE, DECEMBER 31		\$ -	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
MUNICIPAL COURT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 604,000	478,632	(125,368)
Investment income	4,775	1,373	(3,402)
Total Revenues	<u>608,775</u>	<u>480,005</u>	<u>(128,770)</u>
EXPENDITURES			
Current:			
Judicial	<u>128,464</u>	<u>196,489</u>	<u>68,025</u>
REVENUES OVER EXPENDITURES	480,311	283,516	(196,795)
OTHER FINANCING USES			
Transfers out	<u>(490,312)</u>	<u>(321,838)</u>	<u>168,474</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (10,001)</u></u>	<u>(38,322)</u>	<u><u>(28,321)</u></u>
FUND BALANCE, JANUARY 1		<u>77,158</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 38,836</u></u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
REVOLVING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 32,500	88,870	56,370
Investment income	3,200	1,724	(1,476)
Total Revenues	35,700	90,594	54,894
EXPENDITURES			
Current:			
Public safety	52,301	34,338	(17,963)
Capital outlay	8,000	5,347	(2,653)
Total Expenditures	60,301	39,685	(20,616)
NET CHANGE IN FUND BALANCE	\$ (24,601)	50,909	75,510
FUND BALANCE, JANUARY 1		230,804	
FUND BALANCE, DECEMBER 31		\$ 281,713	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
HEALTH SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 295,000	261,335	(33,665)
Intergovernmental	742,625	558,636	(183,989)
Investment income	4,000	2,298	(1,702)
Miscellaneous	2,500	2,291	(209)
Total Revenues	1,044,125	824,560	(219,565)
EXPENDITURES			
Current:			
Health and welfare	1,153,309	784,868	(368,441)
Capital outlay	10,000	-	(10,000)
Total Expenditures	1,163,309	784,868	(378,441)
REVENUES OVER (UNDER) EXPENDITURES	(119,184)	39,692	158,876
OTHER FINANCING USES			
Transfers out	(227,947)	(227,947)	-
NET CHANGE IN FUND BALANCE	\$ (347,131)	(188,255)	158,876
FUND BALANCE, JANUARY 1		583,769	
FUND BALANCE, DECEMBER 31		\$ 395,514	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Investment income	\$ 33,500	14,635	(18,865)
Miscellaneous	70,000	-	(70,000)
Total Revenues	103,500	14,635	(88,865)
EXPENDITURES			
Current:			
General government	2,000	300	(1,700)
Capital outlay	50,000	-	(50,000)
Debt service:			
Principal	322,800	322,800	-
Interest	221,200	221,172	(28)
Total Expenditures	596,000	544,272	(51,728)
REVENUES UNDER EXPENDITURES	(492,500)	(529,637)	(37,137)
OTHER FINANCING SOURCES			
Transfers in	299,500	299,500	-
NET CHANGE IN FUND BALANCE	\$ (193,000)	(230,137)	(37,137)
FUND BALANCE, JANUARY 1		2,147,476	
FUND BALANCE, DECEMBER 31		\$ 1,917,339	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF FIDUCIARY NET POSITION - CUSTODIAL FUNDS
DECEMBER 31, 2020

	<u>Treasurer</u>	<u>Collector</u>	<u>Sheriff</u>	<u>Prosecuting Attorney</u>	<u>Recorder Of Deeds</u>	<u>Sheriff Commissary</u>	<u>Totals</u>
ASSETS							
Cash	\$ 267,794	85,315,604	499,163	14,208	62,130	37,226	86,196,125
Receivables, net of allowance for uncollectibles	-	-	-	-	2,383	-	2,383
Total Assets	<u>267,794</u>	<u>85,315,604</u>	<u>499,163</u>	<u>14,208</u>	<u>64,513</u>	<u>37,226</u>	<u>86,198,508</u>
LIABILITIES							
Due to others	133,146	598,313	183,138	14,208	20,075	37,226	986,106
Due to other taxing districts	134,648	83,664,301	-	-	44,438	-	83,843,387
Total Liabilities	<u>267,794</u>	<u>84,262,614</u>	<u>183,138</u>	<u>14,208</u>	<u>64,513</u>	<u>37,226</u>	<u>84,829,493</u>
NET POSITION							
Restricted for - individuals, organizations, and other governments	<u>\$ -</u>	<u>1,052,990</u>	<u>316,025</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,369,015</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN NET POSITION - CUSTODIAL FUNDS
DECEMBER 31, 2020

	<u>Treasurer</u>	<u>Collector</u>	<u>Sheriff</u>	<u>Prosecuting Attorney</u>	<u>Recorder Of Deeds</u>	<u>Sheriff Commissary</u>	<u>Totals</u>
ADDITIONS							
Tax collections for other governments	\$ 28,119,921	129,512,439	-	-	-	-	157,632,360
Sheriff fees	-	-	1,800,429	-	-	-	1,800,429
Restitution	-	-	-	101,420	-	-	101,420
Recorder fees collected	-	-	-	-	642,572	-	642,572
Inmate commissary funds	-	-	-	-	-	239,673	239,673
Total Additions	<u>28,119,921</u>	<u>129,512,439</u>	<u>1,800,429</u>	<u>101,420</u>	<u>642,572</u>	<u>239,673</u>	<u>160,416,454</u>
DEDUCTIONS							
Payment of taxes to other governments	28,119,921	129,581,614	-	-	-	-	157,701,535
Sheriff disbursements	-	-	1,847,638	-	-	-	1,847,638
Payment of restitution to other governments	-	-	-	101,420	-	-	101,420
Payment of recorder fees to other governments	-	-	-	-	642,572	-	642,572
Inmate commissary funds spent	-	-	-	-	-	239,673	239,673
Total Deductions	<u>28,119,921</u>	<u>129,581,614</u>	<u>1,847,638</u>	<u>101,420</u>	<u>642,572</u>	<u>239,673</u>	<u>160,532,838</u>
NET DECREASE IN NET POSITION	-	(69,175)	(47,209)	-	-	-	(116,384)
NET POSITION, JANUARY 1	<u>-</u>	<u>1,122,165</u>	<u>363,234</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,485,399</u>
NET POSITION, DECEMBER 31	<u>\$ -</u>	<u>1,052,990</u>	<u>316,025</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,369,015</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
ELECTED OFFICIALS, ASSESSED VALUATION, AND
TAX RATE PER \$100 OF ASSESSED VALUATION

ELECTED OFFICIALS

	<u>December 31, 2020</u>	
	<u>Salary</u>	<u>Surety Bond</u>
Timothy A. Brinker, Presiding Commissioner	\$ 74,189	-
Todd M. Boland, First District Commissioner	72,046	-
David A. Hinson, Second District Commissioner	72,046	-
Tim Baker, County Clerk	72,189	5,000
Craig Hellmann, Circuit Judge	(1)	-
Joseph W. Purschke, Associate Circuit Judge	(1)	-
David L. Hoven, Associate Circuit Judge	(1)	-
Stanley D. Williams, Associate Circuit Judge	(1)	-
Matthew Becker, Prosecuting Attorney	143,569	-
Bill D. Miller, Circuit Clerk	(1)	-
Jennifer L. Metcalf, Recorder of Deeds	74,189	5,000
Deborah A. Aholt, County Treasurer	74,189	1,000,000
Steven M. Pelton, Sheriff	81,186	50,000
Angela Gibson, County Auditor	68,928	10,000
Mary Jo Straatmann, Public Administrator	74,189	300,000
Douglas A. Trentmann, County Collector	74,189	750,000
Thomas R. Copeland, Assessor	74,189	10,000

(1) Salary paid by state

ASSESSED VALUATION

	<u>January 1, 2020</u>
Real estate	\$ 1,485,345,201
Personal property	376,165,993
Railroad and utilities	50,765,547
State assessed railroad and utilities	<u>175,406,334</u>
Total Assessed Valuation	<u>\$ 2,087,683,075</u>

TAX RATE PER \$100 OF ASSESSED VALUATION

	<u>2020 Tax Levy</u>
State	\$ 0.0300
County General Fund	0.1326
County Road and Bridge Fund	0.2102

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
INSURANCE COVERAGE
DECEMBER 31, 2020

<u>Type Of Coverage</u>	<u>Amount Of Coverage</u>
Workers' compensation - all County employees	Statutory
County vehicles - liability	\$2,000,000/occurrence
General liability - comprehensive liability	\$2,000,000/occurrence
Personal property - contractor's equipment	\$5,000,000
Employee benefit liability	\$2,000,000/occurrence
Professional liability - claims against public official for wrongful acts, errors, and omissions	\$2,000,000/occurrence
Law enforcement professional liability - law enforcement officials	\$2,000,000/occurrence
Property including earthquake and boiler and machinery - buildings contents in aggregate	\$61,188,558
Medical malpractice	\$2,000,000/occurrence
Employment practice liability	\$2,000,000/occurrence
Government crime policy	\$250,000/occurrence
Uninsured motorist	\$50,000/occurrence
Hired and non-owned vehicles	\$2,000,000/occurrence
Automobile physical damage	\$500 Comp/\$500 collision deductible
Cyber and informational breach coverage	\$100,000 policy aggregate

STATISTICAL SECTION

This part of the County’s CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the County’s overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.	92 - 98
Revenue Capacity These schedules contain information to help the reader assess the County’s most significant local revenue source, the property tax.	99 - 109
Debt Capacity These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.	110 - 112
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place.	113 - 114
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial report relates to the services the County provides and the activities it performs.	115 - 119

Sources: Unless otherwise noted, the information in these schedules is derived from the CAFR for the relevant year.

FRANKLIN COUNTY, MISSOURI
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	December 31									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Governmental Activities										
Net investment in capital assets	\$ 44,524,470	42,621,614	37,097,904	30,978,643	28,733,148	29,706,702	31,123,094	32,488,681	32,670,949	33,373,516
Restricted	11,841,763	13,132,322	14,769,694	15,648,665	13,648,374	12,368,785	9,951,424	9,330,123	8,710,346	9,408,291
Unrestricted	10,983,430	8,087,057	9,702,990	13,426,054	16,669,808	21,522,851	15,557,480	14,627,579	14,953,541	14,800,937
Total Governmental Activities Net Position	<u>\$ 67,349,663</u>	<u>63,840,993</u>	<u>61,570,588</u>	<u>60,053,362</u>	<u>59,051,330</u>	<u>63,598,338</u>	<u>56,631,998</u>	<u>56,446,383</u>	<u>56,334,836</u>	<u>57,582,744</u>
Business-type Activities										
Net investment in capital assets	2,149,189	2,191,747	2,238,956	2,288,267	2,340,719	2,365,540	2,379,868	2,439,514	2,501,935	2,567,019
Restricted	276,590	256,731	232,269	206,978	180,311	185,538	166,345	143,726	122,530	100,988
Unrestricted	130,265	180,693	168,654	169,103	139,746	118,661	105,295	123,363	129,015	142,361
Total Business-type Activities Net Position	<u>\$ 2,556,044</u>	<u>2,629,171</u>	<u>2,639,879</u>	<u>2,664,348</u>	<u>2,660,776</u>	<u>2,669,739</u>	<u>2,651,508</u>	<u>2,706,603</u>	<u>2,753,480</u>	<u>2,810,368</u>
Primary Government										
Net investment in capital assets	46,673,659	44,813,361	39,336,860	33,266,910	31,073,867	32,072,242	33,502,962	34,928,195	35,172,884	35,940,535
Restricted	12,118,353	13,389,053	15,001,963	15,855,643	13,828,685	12,554,323	10,117,769	9,473,849	8,832,876	9,509,279
Unrestricted	11,113,695	8,267,750	9,871,644	13,595,157	16,809,554	21,641,512	15,662,775	14,750,942	15,082,556	14,943,298
Total Primary Government Net Position	<u>\$ 69,905,707</u>	<u>66,470,164</u>	<u>64,210,467</u>	<u>62,717,710</u>	<u>61,712,106</u>	<u>66,268,077</u>	<u>59,283,506</u>	<u>59,152,986</u>	<u>59,088,316</u>	<u>60,393,112</u>

Source: Basic financial statements

GASB 63 and 65 were implemented in 2013.

The County implemented GASB Statement No. 68 in fiscal year 2015.

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - EXPENSES BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Governmental										
General government	\$ 12,851,253	7,807,656	7,863,537	7,621,640	7,845,774	6,848,519	6,554,370	6,406,192	7,188,973	6,443,383
Public safety	18,954,845	18,249,976	14,954,688	15,056,170	13,599,984	11,693,531	11,458,598	11,215,315	11,301,893	11,395,307
Judicial	3,724,134	2,935,506	3,009,836	2,741,383	2,852,889	2,606,790	2,497,058	2,422,853	2,582,916	2,587,769
Highways and streets	10,712,229	11,406,987	9,953,450	10,147,653	10,869,060	10,435,835	11,285,112	12,004,231	11,834,608	11,803,982
Health and welfare	1,469,813	1,341,724	1,323,195	1,295,142	1,192,886	1,065,783	1,008,145	1,029,486	1,052,831	1,103,373
Education	165,800	167,000	196,004	184,586	194,792	194,047	181,123	178,886	73,751	181,883
Interest and fiscal changes	1,673,594	1,882,720	1,267,284	1,121,545	1,150,147	1,174,403	1,191,099	1,199,935	2,248,934	1,681,265
Total Governmental Expenses	<u>\$ 49,551,668</u>	<u>43,791,569</u>	<u>38,567,994</u>	<u>38,168,119</u>	<u>37,705,532</u>	<u>34,018,908</u>	<u>34,175,505</u>	<u>34,456,898</u>	<u>36,283,906</u>	<u>35,196,962</u>
Change from year to year	13.2 %	13.5	1.0	1.2	10.8	(0.5)	(0.8)	(5.0)	3.1	1.3
Business-type										
Sewer	<u>\$ 486,668</u>	<u>448,588</u>	<u>479,111</u>	<u>443,349</u>	<u>489,748</u>	<u>418,297</u>	<u>512,315</u>	<u>507,693</u>	<u>424,344</u>	<u>490,350</u>
Change from year to year	8.5 %	(6.4)	8.1	(9.5)	17.1	(18.4)	0.9	19.6	(13.5)	(12.5)

FRANKLIN COUNTY, MISSOURI
NET POSITION - PROGRAM REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Charges for Services

	For The Years Ended December 31									
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Governmental										
General government	\$ 4,182,742	3,711,696	3,624,197	3,618,279	3,614,049	3,339,722	3,260,567	3,378,799	3,392,525	3,036,572
Public safety	1,062,693	1,398,591	1,344,312	1,472,674	1,278,515	1,267,426	1,169,384	1,257,616	1,201,324	1,042,159
Judicial	970,062	1,155,087	1,084,598	1,107,098	890,369	843,786	868,096	884,722	676,423	657,576
Health and welfare	190,816	299,474	212,816	165,039	151,773	145,288	151,777	208,966	194,029	202,940
Total Governmen- tal Charges For Services	<u>\$ 6,406,313</u>	<u>6,564,848</u>	<u>6,265,923</u>	<u>6,363,090</u>	<u>5,934,706</u>	<u>5,596,222</u>	<u>5,449,824</u>	<u>5,730,103</u>	<u>5,464,301</u>	<u>4,939,247</u>
Change from year to year	(2.4) %	4.8	(1.5)	7.2	6.0	2.7	(4.9)	4.9	10.6	(3.5)
Business-type										
Sewer	<u>\$ 503,607</u>	<u>490,154</u>	<u>501,815</u>	<u>495,536</u>	<u>496,262</u>	<u>436,344</u>	<u>407,065</u>	<u>410,856</u>	<u>366,650</u>	<u>335,327</u>
Change from year to year	2.7 %	(2.3)	1.3	(0.1)	13.7	7.2	(0.9)	12.1	9.3	(17.3)

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - PROGRAM REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Operating Grants and Contributions

	For The Years Ended December 31									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Governmental										
General government	\$ 5,757,143	220,216	218,492	225,449	332,848	387,405	281,132	271,440	732,401	737,388
Public safety	743,727	996,218	919,978	840,477	736,192	874,734	640,163	675,722	588,024	634,494
Judicial	147,413	140,621	172,641	153,899	194,593	214,522	194,357	189,354	210,572	303,070
Highways and streets	2,258,242	2,387,187	2,318,371	2,699,876	2,726,525	2,278,519	2,232,414	2,340,485	2,699,222	2,280,393
Health and welfare	631,446	679,232	710,654	786,383	798,785	738,608	684,202	653,945	492,888	497,708
 Total Governmental Operating Grants And Contributions	 <u>\$ 9,537,971</u>	 <u>4,423,474</u>	 <u>4,340,136</u>	 <u>4,706,084</u>	 <u>4,788,943</u>	 <u>4,493,788</u>	 <u>4,032,268</u>	 <u>4,130,946</u>	 <u>4,723,107</u>	 <u>4,453,053</u>
 Change from year to year	 115.6 %	 1.9	 (7.8)	 (1.7)	 6.6	 11.4	 (2.4)	 (12.5)	 6.1	 (0.2)
 Business-type										
Sewer	<u>\$ 14,583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Change from year to year	 100.0 %	 N/A	 N/A	 N/A	 N/A	 N/A	 N/A	 N/A	 N/A	 N/A

Note: In 2020 the County received CARES Act Funding.

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Capital Grants and Contributions

	For The Years Ended December 31									
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Governmental										
General government	\$ 16,367	-	-	280,000	181,336	70,000	70,938	180,000	75,518	945,516
Public safety	10,620	-	39,516	24,457	66,848	47,455	87,552	49,477	192,018	473,353
Highways and streets	1,371,330	795,001	1,523,110	1,723,051	9,714	390,829	447,171	1,922,865	2,049,652	1,636,365
Health and welfare	-	-	-	-	947,642	370	-	43,773	19,004	16,404
Total Governmental Capital Grants And Contributions	<u>\$ 1,398,317</u>	<u>795,001</u>	<u>1,562,626</u>	<u>2,027,508</u>	<u>1,205,540</u>	<u>508,654</u>	<u>605,661</u>	<u>2,196,115</u>	<u>2,336,192</u>	<u>3,071,638</u>
Change from year to year	75.9 %	(49.1)	(22.9)	68.2	137.0	(16.0)	(72.4)	(6.0)	(23.9)	130.3
Business-type										
Sewer	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change from year to year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - NET REVENUES (EXPENSES) BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Governmental Activities										
General government	\$ (2,895,001)	(3,875,744)	(4,020,848)	(3,497,912)	(3,717,541)	(3,051,392)	(2,941,733)	(2,575,953)	(2,988,529)	(1,723,907)
Public safety	(17,137,805)	(15,855,167)	(12,650,882)	(12,718,562)	(11,518,429)	(9,503,926)	(9,561,499)	(9,232,500)	(9,320,527)	(9,245,301)
Judicial	(2,606,659)	(1,639,798)	(1,752,597)	(1,480,386)	(1,758,213)	(1,548,482)	(1,434,605)	(1,348,777)	(1,695,921)	(1,627,123)
Highways and streets	(7,082,657)	(8,224,799)	(6,111,969)	(5,724,726)	(7,194,893)	(7,766,487)	(8,605,527)	(7,740,881)	(7,085,734)	(7,887,224)
Health and welfare	(647,551)	(363,018)	(399,725)	(343,720)	(242,328)	(181,517)	(172,166)	(122,802)	(346,910)	(386,321)
Education	(165,800)	(167,000)	(196,004)	(184,586)	(194,792)	(194,047)	(181,123)	(178,886)	(73,751)	(181,883)
Interest and fiscal charges	(1,673,594)	(1,882,720)	(1,267,284)	(1,121,545)	(1,150,147)	(1,174,403)	(1,191,099)	(1,199,932)	(2,248,934)	(1,728,198)
Total Governmental Expenses, Net	<u>\$ (32,209,067)</u>	<u>(32,008,246)</u>	<u>(26,399,309)</u>	<u>(25,071,437)</u>	<u>(25,776,343)</u>	<u>(23,420,254)</u>	<u>(24,087,752)</u>	<u>(22,399,731)</u>	<u>(23,760,306)</u>	<u>(22,779,957)</u>
Change from year to year	(0.6) %	(21.2)	(5.3)	2.7	(10.1)	2.8	(7.5)	5.7	(4.3)	4.4
Business-type Activities										
Sewer	\$ 31,522	41,566	22,704	52,187	6,514	18,047	(105,250)	(96,837)	(57,694)	(155,023)
Change from year to year	(24.2) %	83.1	(56.5)	701.2	(63.9)	117.1	(8.7)	(67.8)	62.8	0.1

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - GENERAL REVENUES AND OTHER CHANGES
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Governmental Activities										
General revenues:										
Taxes:										
Sales	\$ 27,879,222	26,322,449	20,668,598	18,992,048	18,644,948	18,036,185	17,107,896	15,825,400	15,517,150	15,175,672
Property	6,127,344	5,843,874	5,513,793	5,549,396	5,270,538	5,029,813	5,539,849	5,354,508	5,204,751	5,317,352
Franchise	745,538	746,178	732,741	810,097	877,706	921,557	929,234	957,330	993,813	1,091,118
Gain on sale of capital asset	158,465	203,187	-	-	-	2,144	6,882	-	-	-
Investment income	360,537	688,215	363,115	251,571	126,708	95,873	9,630	144,093	197,077	170,493
Miscellaneous	341,131	418,748	588,288	420,357	395,882	368,303	643,206	279,447	599,607	429,157
Transfers	105,500	56,000	50,000	50,000	-	-	(50,000)	(49,500)	-	-
Total Governmental Activities General Revenues And Transfers	<u>\$ 35,717,737</u>	<u>34,278,651</u>	<u>27,916,535</u>	<u>26,073,469</u>	<u>25,315,782</u>	<u>24,453,875</u>	<u>24,186,697</u>	<u>22,511,278</u>	<u>22,512,398</u>	<u>22,183,792</u>
Business-type Activities										
General revenues:										
Transfers	\$ (105,500)	(56,000)	(50,000)	(50,000)	-	-	50,000	49,500	-	-
Investment income	851	3,726	2,827	1,385	503	184	155	460	806	823
Total Business-type Activities General Revenues	<u>\$ (104,649)</u>	<u>(52,274)</u>	<u>(47,173)</u>	<u>(48,615)</u>	<u>503</u>	<u>184</u>	<u>50,155</u>	<u>49,960</u>	<u>806</u>	<u>823</u>

FRANKLIN COUNTY, MISSOURI
MAJOR GENERAL REVENUE SOURCES - TAXES
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Property Taxes Revenues										
General Fund	\$ 3,076,301	2,859,470	2,695,347	2,646,347	2,549,706	2,467,701	2,915,688	2,880,967	2,724,432	2,822,085
Road and Bridge Fund	3,051,043	2,984,404	2,818,446	2,903,049	2,720,832	2,562,112	2,624,161	2,551,613	2,481,828	2,495,267
Total Property Taxes Revenues	<u>\$ 6,127,344</u>	<u>5,843,874</u>	<u>5,513,793</u>	<u>5,549,396</u>	<u>5,270,538</u>	<u>5,029,813</u>	<u>5,539,849</u>	<u>5,432,580</u>	<u>5,206,260</u>	<u>5,317,352</u>
Changes from year to year	4.9 %	6.0	(1)	5.3	4.8	(9.2)	2.0	4.3	(2.1)	0.1
Sales and Use Tax Revenues										
General Fund	\$ 6,854,839	6,466,798	6,308,251	6,232,812	6,115,738	5,918,254	5,620,527	5,211,620	5,098,666	4,993,841
Road and Bridge Fund	7,018,870	6,652,929	6,473,060	6,388,641	6,272,334	6,066,071	5,751,766	5,321,450	5,215,873	5,097,397
Law enforcement sales tax	7,000,503	6,617,674	6,456,239	6,370,595	6,256,876	6,051,860	5,735,603	5,292,330	5,202,611	5,084,434
Proposition P sales tax	7,005,010	6,585,048	1,431,048	-	-	-	-	-	-	-
Total Sales And Use Taxes Revenues	<u>\$ 27,879,222</u>	<u>26,322,449</u>	<u>20,668,598</u>	<u>18,992,048</u>	<u>18,644,948</u>	<u>18,036,185</u>	<u>17,107,896</u>	<u>15,825,400</u>	<u>15,517,150</u>	<u>15,175,672</u>
Changes from year to year	5.9 %	27.4	8.8	1.9	3.4	5.4	8.1	2.0	2.3	1.0
Taxable Sales (1)	N/A	N/A	N/A	<u>\$ 1,130,608,665</u>	<u>1,125,822,862</u>	<u>1,050,148,291</u>	<u>1,044,600,245</u>	<u>1,008,194,517</u>	<u>975,442,041</u>	<u>922,640,961</u>

Notes: All sales taxes are 1% net of TIF portions.

(1) Sources: Missouri Department of Revenue

FRANKLIN COUNTY, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Net Tax Levy	Current Tax Collections	Percent Collected As Current	Delinquent Tax Collections	Total Tax Collections	Total Collections As Percent Of Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent Of Levy
2020	\$ 2,483,224	\$ 2,307,309	92.9 %	\$ 128,917	\$ 2,436,226	98.1 %	\$ 175,915	7.1 %
2019	2,336,444	2,135,451	91.4	115,737	2,251,188	96.4	200,993	8.6
2018	2,167,872	2,029,842	93.6	108,912	2,138,754	98.7	138,030	6.4
2017	2,120,733	1,972,879	93.0	112,861	2,085,740	98.3	147,854	7.0
2016	2,008,371	1,866,526	92.9	111,449	1,977,975	98.5	141,845	7.1
2015	1,943,509	1,800,859	92.7	136,299	1,937,158	99.7	142,650	7.3
2014	2,318,889	2,140,731	92.3	143,846	2,284,577	98.5	178,158	7.7
2013	2,308,745	2,125,195	92.0	137,069	2,262,264	98.0	183,550	8.0
2012	2,168,047	2,001,001	92.3	134,885	2,135,886	98.5	167,046	7.7
2011	2,273,731	2,092,910	92.0	129,878	2,222,788	97.8	180,821	8.0

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
PROPERTY VALUES AND TAX RATES LEVIED
LAST TEN FISCAL YEARS

For The Years Ended December 31	Real Estate				Estimated Actual Value	Personal Property		Railroad And Utility		Total	
	Assessed Value					Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential	Commercial	Agriculture	Total							
2020	\$ 1,085,046,561	350,294,229	50,054,549	1,485,395,339	7,243,637,734	376,165,993	1,128,497,979	226,121,743	700,519,248	2,087,683,075	9,072,654,961
2019	1,070,602,519	344,312,429	50,488,700	1,465,403,648	7,150,633,123	356,667,843	1,070,003,529	222,907,285	690,113,170	2,044,978,776	8,910,749,822
2018	991,530,758	325,096,848	51,138,858	1,367,766,464	6,674,685,209	347,668,142	1,043,004,426	219,971,879	679,337,985	1,935,406,485	8,397,027,620
2017	976,952,376	319,871,925	51,278,744	1,348,103,045	6,582,040,868	329,338,579	988,015,737	218,244,657	674,503,073	1,895,686,281	8,244,559,678
2016	910,107,964	313,749,511	51,358,562	1,275,216,037	6,211,936,139	313,787,425	941,362,275	236,536,230	730,401,280	1,825,539,692	7,883,699,694
2015	904,175,966	302,552,362	52,160,643	1,258,888,971	6,151,698,174	298,281,402	894,844,206	217,833,742	673,487,149	1,775,004,115	7,720,029,529
2014	904,632,509	316,812,194	51,734,682	1,273,179,385	6,195,570,636	298,489,804	895,469,412	241,506,978	742,921,093	1,813,176,167	7,833,961,141
2013	897,952,071	309,363,320	52,615,175	1,259,930,566	6,143,182,345	290,478,067	871,434,201	218,950,731	422,439,463	1,769,359,364	7,437,056,009
2012	986,787,634	330,162,323	39,823,492	1,356,773,449	6,568,944,482	290,517,890	871,553,670	203,613,135	628,595,880	1,850,904,474	8,069,094,032
2011	979,819,746	329,787,522	39,985,483	1,349,592,751	6,531,695,209	285,580,300	856,740,900	192,783,580	596,183,335	1,827,956,631	7,984,619,444

<u>Political Subdivision</u>	For The Years Ended December 31										
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	
Franklin County:											
General	\$ 0.1326	0.1273	0.1258	0.1258	0.1258	0.1243	0.1467	0.1483	0.1308	0.1382	
Road and bridge	0.2102	0.2102	0.2156	0.2156	0.2159	0.2145	0.2124	0.2124	0.1986	0.1978	
Subtotal	0.3428	0.3375	0.3414	0.3414	0.3417	0.3388	0.3591	0.3607	0.3294	0.3360	
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	
Schools*	56.3120	55.8028	56.2290	56.1229	55.5419	54.6236	54.4112	54.2031	52.7721	52.7537	
Cities*	6.9463	6.8561	6.6072	6.5784	6.6070	6.5885	6.4775	6.4581	6.3489	6.3492	
Special districts*	10.8125	10.1754	9.9350	9.9878	10.1368	9.6807	10.2164	9.9689	9.4782	9.8202	
Total	\$ 74.4436	73.2018	73.1426	73.0605	72.6574	71.2616	71.4942	71.0208	68.9586	69.2891	

*Tax rates of schools, cities, and special districts are composite rates.

Source: Franklin County Clerk's office

FRANKLIN COUNTY, MISSOURI
TOP TEN PROPERTY OWNERS
CURRENT YEAR AND TEN YEARS AGO

Rank	Property Owner	2020	
		Assessed Value	Portion
1	PC II Vertical LLC	\$ 7,881,204	0.5 %
2	Lowes Home Centers, Inc.	5,163,432	0.3
3	Walmart Real Estate Business Trust	5,109,741	0.4
4	Spire Missouri Inc	3,932,905	0.3
5	LSC Communications US LLC	3,667,591	0.2
6	Parker-Hannifin Corp.	3,325,042	0.2
7	Heat & Control, Inc.	3,314,493	0.2
8	Crawford Electric Coop Inc.	3,256,560	0.2
9	USR-Desco Washington	2,844,830	0.2
10	Bank of Washington	2,581,664	0.2
	Subtotal Top Ten Property Owners	41,077,462	2.7
	Remaining property owners	1,444,317,877	97.3
	Total Assessed Value	<u>\$ 1,485,395,339</u>	<u>100.0 %</u>

Rank	Property Owner	2010	
		Assessed Value	Portion
1	Creekside Land & Development Company LLC	\$ 10,462,853	0.8 %
2	Missouri Natural Gas	6,087,623	0.5
3	Wal-mart Real Estate Business	5,719,446	0.4
4	Lowes Home Centers, Inc.	5,014,285	0.4
5	Bank of Washington	4,816,378	0.4
6	Esselte Business Corporation	7,814,070	0.6
7	Parker-Hannifin Corporation	3,491,535	0.3
8	MCW-Rd Washington Crossing LLC	3,033,125	0.2
9	Wal-mart Real Estate Business	2,923,034	0.2
10	CG Power Systems USA, Inc.	2,664,285	0.2
	Subtotal Top Ten Property Owners	52,026,634	4.0
	Remaining property owners	1,297,566,117	96.0
	Total Assessed Value	<u>\$ 1,349,592,751</u>	<u>100.0 %</u>

This schedule notes the top ten property taxpayers and their portion of the total. The other major revenue source, sales taxes, cannot be presented since the payers are not known and the remitters' activity is proprietary information which cannot be disclosed.

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - TOTAL CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

For The Years Ended December 31	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2020	\$ 3,508,670	(73,127)	3,435,543
2019	2,270,405	(10,708)	2,259,697
2018	1,517,226	(24,469)	1,492,757
2017	1,002,032	3,572	1,005,604
2016	(460,561)	7,017	(453,544)
2015	1,411,288	18,231	1,429,519
2014	185,615	(55,095)	130,520
2013	111,547	(46,877)	64,670
2012	(1,247,908)	(56,888)	(1,304,796)
2011	(549,232)	(154,200)	(703,432)

FRANKLIN COUNTY, MISSOURI
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	December 31									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Fund										
Reserved	\$ -	-	-	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-	-	-	-
Nonspendable	-	-	-	217,055	191,900	213,443	110,907	225,465	258,876	190,712
Restricted	-	19,012	19,012	19,012	19,012	19,012	19,012	19,012	31,733	1,191,253
Committed	3,007,494	2,987,915	2,931,080	2,973,258	3,020,278	3,013,481	3,010,381	3,007,418	95,300	66,000
Assigned	6,877,027	11,399	1,148,521	2,540,999	1,934,375	1,432,260	1,258,194	-	-	-
Unassigned	1,254,425	6,077,744	5,276,629	4,680,040	5,871,128	6,024,438	6,433,013	6,336,337	5,709,275	5,358,969
Total General Fund	\$ 11,138,946	9,096,070	9,375,242	10,430,364	11,036,693	10,702,634	10,831,507	9,588,232	6,095,184	6,806,934
Special Revenue Fund										
Reserved	\$ -	-	-	-	-	-	-	-	-	4,369,624
Unreserved	-	-	-	-	-	-	-	-	-	6,524,376
Nonspendable	-	-	425,394	327,260	360,037	85,986	672,640	742,986	513,309	-
Restricted	16,354,299	35,455,243	16,043,861	14,121,183	12,779,233	10,789,126	9,308,434	8,490,546	9,184,266	-
Committed	395,514	583,769	650,484	634,022	475,665	-	-	-	-	-
Assigned	3,911,087	-	-	-	-	-	-	-	-	-
Total Special Revenue Fund	\$ 20,660,900	36,039,012	17,119,739	15,082,465	13,614,935	10,875,112	9,981,074	9,233,532	9,697,575	10,894,000
Capital Projects Fund										
Reserved	\$ -	-	-	-	-	-	-	-	-	337
Unreserved	-	-	-	-	-	-	-	-	-	12,540,728
Restricted	1,646	1,634	749	559	490	473	473	470	395	-
Committed	-	2,145,842	3,934,557	4,270,900	4,767,634	5,341,187	5,908,565	9,765,748	10,116,542	-
Assigned	1,915,693	-	-	-	-	-	-	-	-	-
Total Capital Projects Fund	\$ 1,917,339	2,147,476	3,935,306	4,271,459	4,768,124	5,341,660	5,909,038	9,766,218	10,116,937	12,541,065
Total Governmental Funds										
Reserved	\$ -	-	-	-	-	-	-	-	-	4,369,961
Unreserved	-	-	-	-	-	-	-	-	-	19,065,104
Nonspendable	-	-	425,394	544,315	551,937	299,429	783,547	968,451	772,185	-
Restricted	16,355,945	35,475,889	16,063,622	14,140,754	12,798,735	10,808,611	9,327,919	8,510,028	9,216,394	-
Committed	3,403,008	2,987,915	2,931,080	2,973,258	3,020,278	3,013,481	3,010,381	3,007,418	95,300	-
Assigned	12,703,807	11,399	1,148,521	2,540,999	1,934,375	1,432,260	-	-	-	-
Unassigned	1,254,425	6,077,744	5,276,629	4,680,040	5,871,128	6,024,438	6,433,013	6,336,337	5,709,275	-
Total Governmental Funds	\$ 33,717,185	44,552,947	25,845,246	24,879,366	24,176,453	21,578,219	19,554,860	18,822,234	15,793,154	23,435,065

Source: Basic financial statements

For fiscal year 2011 GASB 54 was implemented.

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - REVENUES BY SOURCE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Taxes	Licenses And Permits	Charges For Services	Intergovern- mental	Investment Income	Miscellaneous	Total
2020	\$ 37,037,822	96,280	6,162,616	9,075,824	360,537	528,559	53,261,638
2019	35,255,410	91,447	6,322,359	2,667,632	688,215	589,769	45,614,832
2018	29,244,736	90,488	6,089,307	3,703,243	363,115	706,625	40,197,514
2017	27,669,623	85,302	6,240,069	3,934,506	251,571	922,529	39,103,600
2016	27,098,229	78,695	5,955,859	3,274,748	126,708	683,089	37,217,328
2015	26,318,725	83,297	5,576,742	2,460,559	95,873	563,784	35,098,980
2014	25,827,516	80,566	5,436,377	2,044,544	96,300	835,147	34,320,450
2013	24,488,012	75,801	5,510,991	3,724,366	144,093	687,621	34,630,884
2012	23,982,798	78,190	5,365,524	4,422,947	197,077	798,971	34,845,507
2011	23,888,706	77,626	4,917,972	3,772,445	172,793	527,325	33,356,867

Note: In 2020 the County received CARES Act Funding.

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

For The Years Ended December 31	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Principal	Interest	Bond Issuance Cost	Advance Refunding Escrow	Total	Debt Service As Percentage Of Noncapital Expenditures
2020	\$ 11,916,126	\$ 17,090,564	\$ 3,090,880	\$ 7,168,254	\$ 1,419,465	\$ 165,800	\$ 22,299,611	\$ 2,405,000	\$ 2,003,438	\$ 20,578	\$ -	\$ 67,579,716	8.66 %
2019	7,207,147	16,473,772	2,927,762	8,148,078	1,318,731	167,000	16,952,772	1,533,877	1,272,481	329,814	-	56,331,434	7.07
2018	7,483,721	13,832,934	2,918,812	7,363,246	1,263,237	196,004	7,651,060	2,998,508	978,294	169,036	-	44,854,852	10.66
2017	6,550,263	12,741,810	2,640,373	6,817,192	1,223,971	184,586	5,384,754	1,520,626	1,033,628	-	-	38,097,203	7.78
2016	6,545,768	12,027,682	2,543,844	6,837,101	1,048,972	194,792	4,128,591	1,540,904	1,061,220	-	-	35,928,874	8.16
2015	6,100,461	11,425,308	2,487,673	6,542,479	1,041,500	194,047	2,754,675	1,518,512	1,084,513	-	-	33,149,168	9.52
2014	5,794,672	10,473,541	2,392,065	7,782,919	978,324	181,123	2,360,928	1,747,077	1,100,235	-	-	32,810,884	7.36
2013	6,075,156	10,142,081	2,366,174	7,282,659	963,684	178,886	5,597,934	969,895	1,149,538	-	-	34,726,007	6.35
2012	6,411,461	10,094,509	2,483,072	7,175,458	965,519	183,381	6,226,426	421,896	1,546,067	852,033	1,173,058	37,532,880	7.29
2011	5,763,075	10,191,470	2,457,668	7,529,947	1,035,942	182,169	6,352,171	378,578	1,683,667	-	-	35,574,687	8.44

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Special Revenue								General							
	General Government	Public Safety	Judicial	Capital Outlay	Highways And Streets	Health And Welfare	Debt Service	Total	General Government	Public Safety	Judicial	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2020	\$ 6,512,258	16,925,375	256,249	22,202,970	7,168,254	1,124,013	3,444,999	57,634,118	5,403,568	165,189	2,834,631	295,452	165,800	96,641	440,045	9,401,326
2019	1,111,204	16,307,482	251,065	16,946,544	8,148,078	1,023,278	1,925,846	45,713,497	6,095,943	166,290	2,676,697	295,453	167,000	6,228	622,497	10,030,108
2018	1,182,662	13,658,572	255,596	7,592,145	7,363,246	959,821	2,038,789	33,050,831	6,300,675	174,362	2,663,216	303,416	196,004	58,915	449,705	10,146,293
2017	1,320,469	12,557,169	201,829	5,259,850	6,817,192	934,116	1,456,007	28,546,632	5,229,223	184,641	2,438,544	289,855	184,586	124,904	449,283	8,901,036
2016	1,149,364	11,823,824	210,107	4,005,754	6,837,101	770,196	1,504,485	26,300,831	5,396,006	203,858	2,333,737	278,776	194,792	122,837	449,034	8,979,040
2015	1,248,140	11,184,268	190,644	2,641,701	6,542,479	762,877	1,505,529	24,075,638	4,851,931	241,040	2,307,529	268,123	194,047	112,974	448,976	8,424,620
2014	1,128,036	10,311,132	222,944	2,283,967	7,782,919	720,141	1,640,190	24,089,329	4,666,245	162,409	2,169,121	258,183	181,123	76,961	563,594	8,077,636
2013	1,009,993	10,003,358	190,709	4,776,381	7,282,659	-	1,152,170	24,415,270	5,064,707	138,723	2,175,465	963,684	178,886	233,949	477,307	9,232,721
2012	1,628,672	9,930,111	176,150	6,137,559	7,175,458	-	1,201,902	26,249,852	4,781,895	164,398	2,306,922	965,519	183,381	82,624	2,309,298	10,794,037
2011	1,575,957	10,061,799	123,836	6,254,901	7,529,947	-	1,183,064	26,729,504	4,186,361	129,671	2,333,832	1,035,942	182,169	94,671	395,607	8,358,253

For The Years Ended December 31	Capital Projects				Total								
	General Government	Capital Outlay	Debt Service	Total	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2020	\$ 300	-	543,972	544,272	\$ 11,916,126	17,090,564	3,090,880	7,168,254	1,419,465	165,800	22,299,611	4,429,016	67,579,716
2019	-	-	587,829	587,829	7,207,147	16,473,772	2,927,762	8,148,078	1,318,731	167,000	16,952,772	4,145,838	57,341,100
2018	384	-	1,571,844	1,572,228	7,483,721	13,832,934	2,918,812	7,363,246	1,263,237	196,004	7,651,060	4,060,338	44,769,352
2017	571	-	648,964	649,535	6,550,263	12,741,810	2,640,373	6,817,192	1,048,972	184,586	5,384,754	2,554,254	37,922,204
2016	398	-	648,605	649,003	6,545,768	12,027,682	2,543,844	6,837,101	1,031,000	194,792	4,128,591	2,602,124	35,910,902
2015	390	-	648,520	648,910	5,794,672	11,425,308	2,392,065	6,542,479	978,324	194,047	2,754,675	2,603,025	32,684,595
2014	391	-	643,528	643,919	5,794,672	10,473,541	2,392,065	7,782,919	258,183	181,123	2,360,928	2,847,312	32,090,743
2013	456	587,604	489,956	1,078,016	6,075,156	10,142,081	2,366,174	7,282,659	963,684	178,886	5,597,934	2,119,433	34,726,007
2012	894	6,243	481,854	488,991	6,411,461	10,094,509	2,483,072	7,175,458	965,519	183,381	6,226,426	3,993,054	37,532,880
2011	757	2,599	483,574	486,930	5,763,075	10,191,470	2,457,668	7,529,947	1,035,942	182,169	6,352,171	2,062,245	35,574,687

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - OTHER FINANCING SOURCES (USES)
AND OTHER CHANGES IN FUND BALANCES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	General							Special Revenue					
	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Refunding Of Long-term Debt	Issuance Of Capital Lease	Sale Of Capital Assets	Total	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Issuance Of Capital Lease	Sale Of Capital Assets	Total
2020	\$1,105,820	(4,166,401)	-	-	-	535,072	(2,525,509)	6,120,788	(3,254,207)	-	-	112,133	2,978,714
2019	697,841	(4,278,027)	28,444,022	(28,277,517)	-	19,108	(3,394,573)	6,139,916	(2,803,730)	21,084,196	-	194,573	24,614,955
2018	563,000	(4,314,459)	-	-	-	1,975	(3,749,484)	4,364,459	(563,000)	9,997,293	-	161,230	13,959,982
2017	366,253	(4,688,203)	-	-	-	-	(4,321,950)	4,810,607	(438,657)	-	-	38,395	4,410,345
2016	455,623	(3,532,060)	-	-	-	-	(3,076,437)	3,582,150	(505,713)	-	15,545	925	3,092,907
2015	527,226	(4,130,000)	-	-	-	-	(3,602,774)	4,143,583	(540,809)	-	67,727	19,875	3,690,376
2014	615,344	(3,127,765)	-	-	-	-	(2,512,421)	3,169,562	(707,141)	-	61,607	48,762	2,572,790
2013	3,302,533	(3,263,966)	-	-	414,322	-	452,889	3,272,701	(379,681)	-	49,335	64,376	3,006,731
2012	149,239	(3,219,783)	39,230,000	(38,365,245)	-	-	(2,205,789)	3,219,783	(149,239)	-	296,106	-	3,366,650
2011	88,713	(2,202,653)	-	-	-	-	(2,113,940)	4,272,765	(88,713)	-	56,645	47,764	4,288,461
	Capital Projects							Total					
For The Years Ended December 31	Transfers In	Transfers Out	Total	Transfers In		Transfers Out		Refunding Of Long-term Debt	Issuance Of Certificates Of Participation	Issuance Of Capital Lease	Sale Of Capital Assets	Total	
2020	\$ 299,500	-	299,500	\$ 7,526,108	(7,420,608)	-	-	-	-	-	647,205	752,705	
2019	300,000	-	300,000	7,137,757	(7,081,757)	(28,277,517)	49,528,218	-	-	-	213,681	21,520,382	
2018	-	-	-	4,927,459	(4,877,459)	-	9,997,293	-	-	-	161,230	10,208,523	
2017	-	-	-	5,176,860	(5,126,860)	-	-	-	-	-	38,395	88,395	
2016	-	-	-	4,037,773	(4,037,773)	-	-	-	15,545	-	925	16,470	
2015	-	-	-	4,670,809	(4,670,809)	-	-	-	67,727	-	19,875	87,602	
2014	-	-	-	3,784,906	(3,834,906)	-	-	-	61,607	-	48,762	60,369	
2013	18,913	(3,000,000)	(2,981,087)	6,594,147	(6,643,647)	(38,365,245)	-	-	49,335	-	64,376	(38,301,034)	
2012	-	-	-	3,369,022	(3,369,022)	-	39,230,000	-	296,106	-	-	39,526,106	
2011	-	(2,070,112)	(2,070,112)	4,361,478	(4,361,478)	-	-	-	56,645	-	47,764	104,409	

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - TOTAL CHANGES IN FUND BALANCES
LAST TEN FISCAL YEARS

For The Years Ended December 31	General	Special Revenue	Capital Projects	Other Governmental Funds	Total
2020	\$ 2,042,876	(15,378,112)	(230,137)	-	(13,565,373)
2019	(279,172)	11,335,479	(252,527)	-	10,803,780
2018	(1,055,122)	8,143,585	(1,535,303)	-	5,553,160
2017	(606,329)	2,037,274	(336,153)	-	1,094,792
2016	334,059	1,467,530	(496,665)	-	1,304,924
2015	(128,873)	2,739,823	(573,536)	-	2,037,414
2014	1,243,275	894,038	(567,378)	-	1,569,935
2013	3,493,049	149,573	(3,857,180)	597,969	383,411
2012	(711,750)	(710,145)	(350,719)	246,102	(1,526,512)
2011	1,507,142	(2,016,963)	(2,424,128)	820,538	(2,113,411)

FRANKLIN COUNTY, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities			Business-type Activities	Total Primary Government	Percentage Of Personal Income (1)	Per Capita
	Capital Lease	Certificates Of Participation	Bond Premium	Revenue Bonds			
2020	\$ -	\$ 53,580,000	\$ 3,204,036	\$ 2,984,906	\$ 59,768,942	N/A %	\$ 575
2019	-	55,985,000	3,454,359	3,075,793	62,515,152	N/A	601
2018	3,877	39,725,000	71,992	3,163,040	42,963,909	N/A	423
2017	27,385	32,775,000	-	3,246,793	36,049,178	N/A	349
2016	83,011	34,240,000	-	3,327,401	37,650,412	N/A	368
2015	168,370	35,680,000	-	3,247,106	39,095,476	N/A	383
2014	199,155	37,100,000	-	3,318,796	40,617,951	N/A	398
2013	499,625	38,485,000	-	3,387,593	42,372,218	N/A	416
2012	260,863	39,230,000	-	3,453,615	42,944,478	N/A	423
2011	46,654	38,035,000	-	3,516,974	41,598,628	-	410

(1) See Demographics Statistics Table

Note: Details regarding the County's outstanding debt can be found in the notes to financial statements.

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

ASSESSED VALUE	<u>\$ 2,087,683,075</u>
DEBT LIMIT - 10% OF TOTAL ASSESSED VALUATION	<u>\$ 208,768,308</u>
AMOUNT OF DEBT SUBJECT TO LIMIT	
Total Bonded Debt	-
Less - Amounts available in Debt Service Fund	-
Total Amount Of Debt Applicable To Debt Limit	<u>-</u>
LEGAL DEBT MARGIN	<u>\$ 208,768,308</u>

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Debt limit	182,795,663	185,090,447	176,935,936	181,317,617	177,500,412	182,553,969	189,568,628	193,540,649	204,497,878	208,768,308
Amount of debt subject limit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal Debt Margin	<u>182,795,663</u>	<u>185,090,447</u>	<u>176,935,936</u>	<u>181,317,617</u>	<u>177,500,412</u>	<u>182,553,969</u>	<u>189,568,628</u>	<u>193,540,649</u>	<u>204,497,878</u>	<u>208,768,308</u>
Total net debt applicable to the limit as a percentage of debt limit	- %	-	-	-	-	-	-	-	-	-

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
DECEMBER 31, 2020

Political Subdivision	Debt Outstanding	Amount Available For Debt Service	Sinking Fund	Net Debt Outstanding	Portion Applicable County-wide*	Estimated Share Of Overlapping Debt
Cities						
City of Washington	\$ -	-	-	-	100.00 %	\$ -
City of St. Clair	-	-	-	-	100.00	-
City of Pacific	3,266,513	-	-	3,266,513	100.00	3,266,513
Total Cities	<u>3,266,513</u>	<u>-</u>	<u>-</u>	<u>3,266,513</u>		<u>3,266,513</u>
School Districts						
Crawford County R-1	9,184,942	1,672,760	790,689	6,721,494	0.05	3,361
Franklin County R-2	-	-	-	-	100.00	-
Gasconade County R-1	10,127,000	1,164,537	-	8,962,463	15.73	1,409,795
Gasconade County R-2	14,570,000	8,160,526	-	6,409,474	28.00	1,794,653
Lonedell R-14	3,567,939	1,217,738	-	2,350,201	100.00	2,350,201
Meramec Valley R-3	28,346,000	4,351,485	-	23,994,515	90.00	21,683,843
New Haven	2,400,000	417,290	-	1,982,710	100.00	1,982,710
Spring Bluff R-15	1,830,000	232,613	-	1,597,387	100.00	1,597,387
St. Clair R-13	11,030,000	1,237,089	-	9,792,911	100.00	9,792,911
Strain-Japan R-16	120,000	45,247	-	74,753	93.00	69,520
Sullivan	12,410,000	4,161,756	-	8,248,244	84.00	6,928,525
Union R-11	47,830,000	3,465,759	-	44,364,241	100.00	44,364,241
Washington	72,630,000	13,459,569	-	59,170,431	85.00	50,294,866
Total School Districts	<u>214,045,881</u>	<u>39,586,369</u>	<u>790,689</u>	<u>173,668,824</u>		<u>142,272,013</u>
Other						
East Central College	9,663,737	1,041,693	-	8,621,774	88.00	7,561,296
Scenic Regional Library	17,240,000	-	-	17,240,000	100.00	17,240,000
Total Other	<u>26,903,737</u>	<u>1,041,693</u>	<u>-</u>	<u>25,861,774</u>		<u>24,801,296</u>
Total Overlapping Debt	<u>244,216,131</u>	<u>40,628,062</u>	<u>790,689</u>	<u>202,797,111</u>		<u>170,339,822</u>
County Direct Debt	<u>56,784,036</u>	<u>-</u>	<u>-</u>	<u>56,784,036</u>	100.00 %	<u>56,784,036</u>
Total Direct And Overlapping Debt	<u>\$ 301,000,167</u>	<u>40,628,062</u>	<u>790,689</u>	<u>259,581,147</u>		<u>\$ 227,123,858</u>
Population						<u>103,967</u>
Total Net Debt Applicable County-wide Per Capita						<u>\$ 2,185</u>

Source: Various entities

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

*The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the jurisdiction's taxable assessed value that is within the government's boundaries and dividing it by the jurisdiction's total taxable assessed value.

FRANKLIN COUNTY, MISSOURI
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

For The Years Ended December 31	Population (1)	Per Capita Income (2)	Personal Income (5)	Public School Enrollment (3)	Unemployment Rate (4)
2020	103,967	\$ -	N/A	16,130	3.7 %
2019	103,967	-	N/A	16,130	3.7
2018	101,492	-	N/A	16,130	3.7
2017	103,330	-	N/A	16,156	3.0
2016	102,426	-	N/A	16,338	4.2
2015	102,084	-	N/A	16,473	4.9
2014	102,084	-	N/A	16,530	6.6
2013	101,816	-	N/A	16,549	6.4
2012	101,412	-	N/A	16,238	7.4
2011	101,492	23,365	N/A	16,491	7.3

POPULATION BREAKDOWN

Political Subdivision	Decade Growth	2010 Census	2000 Census
Berger	7.3 %	221	206
Gerald	14.9	1,345	1,171
Gray Summit	2.3	2,701	2,640
Leslie	96.6	171	87
New Haven	11.9	2,089	1,867
Pacific	27.7	7,002	5,482
St. Clair	123.3	9,805	4,390
Sullivan	5.7	6,714	6,351
Union	31.5	10,204	7,757
Villa Ridge	9.1	2,636	2,417
Washington	5.6	13,982	13,243
Subtotal Incorporated			
Areas	24.7	56,870	45,611
Unincorporated Areas	(7.4)	44,622	48,196
Total Population (1)	8.2	101,492	93,807

Sources:

- (1) Median income figures are not available annually for the County
- (2) Regional Commerce and Growth Figures
- (3) Missouri Department of Elementary and Secondary Education
- (4) U.S. Department of Labor Statistics (not seasonally adjusted)
- (5) U.S. Department of Commerce Bureau of Economic Analysis

FRANKLIN COUNTY, MISSOURI
PRINCIPAL PRIVATE EMPLOYERS
DECEMBER 31, 2020

2015

Employer	Number Of Employees	Percent Of Total County Employment	Location
Washington School District	620	1.22 %	Washington
GDX Automotive	600	1.18	New Haven
Meramec Valley School R-III School District	600	1.18	Pacific
Parker-Hannifin Sporlan Division	600	1.18	Washington
Schatz Underground Cable, Inc.	500	0.98	Pacific
Magnet LLC	390	0.77	Washington
Union School District	384	0.76	Union
Patients First Health Care	342	0.67	Washington
Gerald Industries	320	0.63	Gerald
Franklin County	315	0.62	Union
Remaining Employers	<u>46,176</u>	<u>90.81</u>	Various
Total County Employment	<u><u>50,847</u></u>	<u><u>100.00</u></u>	

Employment and Earnings by Industry

Industry	Average Employment	Average Monthly Earnings
Administrative and support services	1,721	\$ 2,931
Machinery manufacturing	1,686	4,481
Food services and drinking places	1,347	1,561
Ambulatory health care services	1,324	3,521
Plastics and rubber products manufacturing	1,175	3,520
Specialty trade contractors	1,173	3,373
Fabricated metal product manufacturing	1,096	3,052
General merchandise stores	936	1,910
Professional, scientific, and technical services	899	3,932
Chemical manufacturing	<u>762</u>	<u>4,072</u>
Total All NAICS Subsectors	<u><u>12,119</u></u>	<u><u>\$ 32,353</u></u>

Source: U.S. Census Bureau, Local Employment Dynamics

Note: 2015 information is latest available and information for nine years ago not available.

FRANKLIN COUNTY, MISSOURI
ENTITY EMPLOYMENT DATA - AUTHORIZED FULL-TIME EQUIVALENTS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Government Operations										
County Commission	5.0	5.0	4.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
County Clerk	4.0	4.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
County Clerk Elections	5.0	5.0	5.0	5.0	5.0	5.0	5.0	4.5	4.8	4.0
County Treasurer	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.0
County Auditor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
County Collector	5.0	5.5	7.5	7.5	7.5	7.0	6.0	7.0	6.0	6.0
County Counselor	-	-	-	1.5	1.5	1.5	1.5	1.5	1.6	1.0
County Recorder of Deeds	7.0	7.0	7.5	7.5	7.5	8.0	8.0	7.5	7.3	8.0
Purchasing Department	2.0	2.0	2.0	2.0	-	-	-	-	-	-
County Assessor - Real Estate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	11.0	12.0
County Assessor - Personal Property	6.0	7.0	7.0	6.0	6.0	6.0	6.0	6.0	6.0	5.0
Building Code Enforcement	8.0	7.0	7.0	8.0	5.0	7.0	7.0	7.0	7.0	8.0
Planning and Zoning	4.0	4.0	4.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Information Technology	-	-	-	-	3.5	3.5	3.5	3.5	3.4	3.0
G.I.S.	1.0	1.5	1.5	1.5	-	-	-	-	-	-
Building Maintenance	7.5	8.0	7.5	7.5	9.5	7.5	6.0	6.0	4.5	3.0
Public Safety										
Sheriff	97.0	98.0	99.0	92.0	82.0	82.0	79.0	79.0	79.0	79.0
Jail and Penal	39.0	33.0	38.0	35.0	37.0	37.0	32.0	37.0	36.5	36.0
County-wide 911 Communications	24.0	19.0	21.0	19.0	24.0	21.0	21.0	21.0	21.0	20.0
County-wide 911 Addressing	-	-	-	-	3.0	3.0	3.0	3.0	3.0	3.0
Franklin County Communication Served Agency	-	3.0	4.0	4.0	-	-	-	-	-	-
Emergency Management Agency	2.0	2.0	2.0	2.0	4.0	3.0	2.0	2.0	2.0	2.0
Judicial										
Prosecuting Attorney	25.0	23.0	23.0	23.0	21.0	20.0	20.0	19.3	20.0	20.0
Child Support 4-D	2.0	2.0	1.0	2.0	2.0	2.0	2.0	2.0	3.0	5.0
Public Administrator	2.5	2.5	2.5	2.5	2.5	2.0	2.0	2.0	2.0	2.0
Family Court	-	-	-	-	-	-	-	-	-	1.0
Juvenile Justice	2.0	2.0	3.0	4.0	4.0	2.0	2.0	2.0	1.0	2.0
Circuit Clerk	-	-	-	-	-	-	-	-	-	1.0
Municipal Court	2.0	2.5	1.5	1.5	1.5	1.5	1.5	1.5	-	-
Health and Welfare										
Health Services	16.0	16.0	16.0	15.0	15.3	14.0	14.5	15.0	13.3	12.0
Road and Bridge										
Road and Bridge	57.0	58.5	60.0	61.5	60.5	57.0	57.0	53.0	58.0	56.0
Total Authorized Positions	<u>336.5</u>	<u>331.0</u>	<u>344.5</u>	<u>334.5</u>	<u>328.8</u>	<u>316.5</u>	<u>305.5</u>	<u>306.3</u>	<u>306.9</u>	<u>305.0</u>

Source: County Clerk office

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS
LAST TEN FISCAL YEARS

For The Years Ended December 31

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Government Operations										
County Counselor:										
Commission orders	627	539	444	488	529	544	345	373	351	379
County Clerk:										
Checks issued	4,425	4,547	5,334	5,338	6,588	5,644	7,044	6,371	7,535	6,592
Liquor licenses issued	350	377	406	332	256	250	256	222	258	251
County Clerk Elections:										
Registered voters	74,219	70,748	71,982	69,784	70,661	67,506	69,172	68,455	69,684	67,988
Elections held	4	3	3	1	4	1	3	1	5	2
County Treasurer:										
Interest earned	275,698	588,215	306,068	184,744	66,184	25,123	21,851	67,333	134,328	114,873
County Auditor:										
Purchase orders approved	7,480	7,600	7,549	7,102	8,717	8,656	8,720	8,312	9,227	7,973
County Collector:										
Accounts collected	95,550	94,143	94,600	92,953	94,083	93,107	91,920	115,700	94,332	117,151
County Recorder of Deeds:										
Marriage licenses	817	731	692	778	759	730	722	700	718	768
Document filings	22,977	18,030	17,771	19,653	20,240	19,282	17,577	21,417	23,234	20,300
County Assessor:										
Real estate parcels assessed	73,525	73,525	73,313	72,633	72,633	71,855	71,855	71,356	72,070	71,937
Personal property accounts assessed	44,000	44,422	44,422	44,157	43,183	44,557	44,045	44,739	44,640	48,847
Building Code Enforcement:										
Building permits	958	817	893	861	771	753	887	784	696	721
Inspections	4,839	5,007	5,139	5,061	4,492	4,236	4,402	3,692	3,521	3,762
Planning and Zoning:										
Zoning applications	273	259	324	270	254	288	256	238	231	248

(Continued)

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS (Continued)
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Public Safety										
Sheriff calls for service	50,916	41,678	33,092	12,591	12,290	12,825	16,701	18,067	17,703	19,043
Sheriff civil process service	5,307	6,681	7,039	6,918	6,810	7,416	9,118	9,540	9,521	10,274
Jail and penal bookings	3,338	5,003	4,724	4,717	4,429	4,528	4,664	4,785	4,711	4,389
County-wide 911 communications calls	54,993	52,191	52,405	62,173	55,265	53,841	52,884	49,937	36,636	45,623
Judicial										
Prosecuting Attorney:										
Felony cases filed	1,194	1,221	1,034	835	842	700	680	920	806	642
Misdemeanor cases filed	3,669	4,424	5,047	4,822	5,465	5,900	4,850	5,360	5,606	3,724
Child Support 4-D:										
Open cases	260	256	263	300	229	226	249	275	279	225
Collections for children	9,382,769	9,202,748	9,240,003	9,511,506	9,558,944	9,407,240	9,178,858	9,343,261	9,232,333	9,053,931
Public Administrator:										
Open cases	101	110	101	97	88	89	91	113	105	101
Health and Welfare										
Birth and death certificates issued	10,292	10,193	9,772	9,497	9,106	9,074	9,514	8,812	6,162	7,396
Immunizations administered	1,961	1,240	2,301	3,536	2,859	2,616	2,435	3,491	4,030	7,167
Food service inspections	793	3,110	1,176	1,267	1,093	941	938	486	213	693
Road and Bridge										
Bridges constructed	2	2	-	1	1	2	4	3	3	1
Miles of roads paved	25	18	14	7	13	11	16	7	29	15

Source: Various County Departments

FRANKLIN COUNTY, MISSOURI
CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS

	December 31									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Land										
Value reported:										
Governmental activities	\$ 2,839,091	3,301,380	3,301,380	3,301,380	3,746,422	3,746,422	3,704,221	3,699,357	3,680,669	3,653,951
Business-type activities	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635
Total Land	<u>2,880,726</u>	<u>3,343,015</u>	<u>3,343,015</u>	<u>3,343,015</u>	<u>3,788,057</u>	<u>3,788,057</u>	<u>3,745,856</u>	<u>3,740,992</u>	<u>3,722,304</u>	<u>3,695,586</u>
Buildings and Other Improvements										
Number of facilities owned	16	16	16	16	16	16	16	16	16	16
Governmental activities	18,279,589	18,918,487	19,403,022	19,951,605	20,562,436	21,184,253	21,788,987	22,400,287	22,388,093	22,978,466
Total Buildings And Improvements	<u>18,279,589</u>	<u>18,918,487</u>	<u>19,403,022</u>	<u>19,951,605</u>	<u>20,562,436</u>	<u>21,184,253</u>	<u>21,788,987</u>	<u>22,400,287</u>	<u>22,388,093</u>	<u>22,978,466</u>
Machinery, Equipment, Vehicles, and Furniture and Office Equipment										
Number of assets inventoried	1,549	1,558	1,531	10,028	9,918	9,670	9,391	9,431	8,869	8,395
Value reported, net depreciation:										
Governmental activities	7,132,511	5,271,218	4,448,265	3,884,332	4,453,141	4,858,102	4,694,273	5,565,930	6,021,037	6,934,455
Total Machinery, Equipment, Vehicles, And Furniture And Office Equipment	<u>7,132,511</u>	<u>5,271,218</u>	<u>4,448,265</u>	<u>3,884,332</u>	<u>4,453,141</u>	<u>4,858,102</u>	<u>4,694,273</u>	<u>5,565,930</u>	<u>6,021,037</u>	<u>6,934,455</u>
Infrastructure										
Number of road miles maintained	835	835	835	835	835	835	835	835	835	800
Value reported, net depreciation:										
Governmental activities	39,211,726	38,449,639	37,232,409	30,195,362	32,519,288	32,997,278	35,492,527	36,191,582	35,518,871	35,097,991
Business-type activities	5,091,447	5,225,905	5,360,361	5,493,423	5,626,485	5,528,586	5,657,029	5,785,472	5,913,915	6,042,358
Total Infrastructure	<u>44,303,173</u>	<u>43,675,544</u>	<u>42,592,770</u>	<u>35,688,785</u>	<u>38,145,773</u>	<u>38,525,864</u>	<u>41,149,556</u>	<u>41,977,054</u>	<u>41,432,786</u>	<u>41,140,349</u>
Construction in Progress										
Value reported:										
Governmental activities	28,293,748	13,135,506	2,517,786	5,104,193	1,651,993	1,613,874	1,115,104	1,894,686	2,737,351	1,908,102
Business-type activities	-	-	-	-	-	42,425	-	-	-	-
Total Construction In Progress	<u>28,293,748</u>	<u>13,135,506</u>	<u>2,517,786</u>	<u>5,104,193</u>	<u>1,651,993</u>	<u>1,656,299</u>	<u>1,115,104</u>	<u>1,894,686</u>	<u>2,737,351</u>	<u>1,908,102</u>
Total Capital Assets										
Value reported, net depreciation:										
Governmental activities	95,756,665	79,076,230	66,902,862	62,436,872	62,933,280	64,399,929	66,795,112	69,751,842	70,346,021	70,572,965
Business-type activities	5,133,082	5,267,540	5,401,996	5,535,058	5,668,120	5,612,646	5,698,664	5,827,107	5,955,550	6,083,993
Total Capital Assets	<u>\$ 100,889,747</u>	<u>84,343,770</u>	<u>72,304,858</u>	<u>67,971,930</u>	<u>68,601,400</u>	<u>70,012,575</u>	<u>72,493,776</u>	<u>75,578,949</u>	<u>76,301,571</u>	<u>76,656,958</u>

Source: Various County Departments

FRANKLIN COUNTY, MISSOURI
MISCELLANEOUS STATISTICS
DECEMBER 31, 2020

Date of incorporation	1818
Form of government	Commission
Area	922 square miles
Persons per square mile	113
Fire protection (six districts):	
Number of stations	31
Number of firefighters, exclusive of volunteers	118
Ambulance services:	
Number of stations	12
Number of EMTs, exclusive of volunteers (includes EMTs and Medics full- and part-time)	219
Public education:	
Elementary and Secondary Schools:	
Number of elementary schools	26
Number of middle schools	6
Number of high schools	7
Number of teachers	1,568
Number of students	16,028
East Central Community College enrollment, Fall semester 2019	2,593
Building permits issued county-wide during year	817
Public recreation (non-County ownership):	
Number of parks	24
Number of swimming pools	5
Number of tennis courts	18
Number of golf courses	7
Library branches	7

Source: Various entities

Verification for fire protection, ambulance services, and public recreation was verified directly with cities throughout the County.