

FRANKLIN COUNTY, MISSOURI



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2022

FRANKLIN COUNTY, MISSOURI

***ANNUAL COMPREHENSIVE
FINANCIAL REPORT***

FOR THE FISCAL YEAR ENDED
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PREPARED BY THE COUNTY AUDITOR

FRANKLIN COUNTY, MISSOURI
ANNUAL COMPREHENSIVE FINANCIAL REPORT

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INTRODUCTORY SECTION



ANGELA GIBSON
AUDITOR
FRANKLIN COUNTY, MISSOURI



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UNION, MISSOURI 63084
636-583-6350*

September 29, 2023

Honorable County Commissioners and
Citizens of FRANKLIN COUNTY, MISSOURI

The Annual Comprehensive Financial Report of Franklin County, Missouri (the County) for the fiscal year ended December 31, 2022 is hereby submitted.

The County management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. We believe that the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly present the County's financial position and results of operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial affairs have been included.

Sikich, LLP, an independent licensed certified public accounting firm, has provided unmodified ("clean") opinion on Franklin County, Missouri's financial statements for the year ended December 31, 2022. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A compliments this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Franklin County is a statutory elective form of government. Its' governing body consists of a three-member County Commission, which includes a Presiding Commissioner, a First District Commissioner and a Second District Commissioner. They each serve a four-year term.

In addition to the County Commission, there are sixteen independent elected officials who are directly accountable to the people of the County and individually responsible for the operations of their office in accordance with state law. These elected officials are comprised of the County Clerk, five Circuit Judges, Municipal Court Judge, Prosecuting Attorney, Circuit Clerk, Recorder of Deeds, County Treasurer, Sheriff, County Auditor, Public Administrator, County Collector and Assessor.

The County provides a broad range of public services required by state law. These services include:

- Operation of the Judicial Courts
- Operation of the Prosecuting Attorney's Office
- Operation of a County Jail and Law Enforcement Services
- Operation of a County Health Department
- Operation of Public Administrator's Office
- Voter Registration and Elections
- Tax Assessment of All County Property
- Collection of Property Taxes
- Construction and Maintenance of County Roads and Bridges
- Recording of Land Transactions, Vital Statistics, and Licenses
- Planning and Zoning
- Construction Inspections
- Emergency Management Services

The County Commission adopts an annual budget for all of its governmental funds and proprietary (internal service) funds. The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by state statutes. Budgetary requests are due to the County Auditor by September 1st with a proposed comprehensive budget due from the County Auditor to the County Commission by November 15th. The County Commission may alter, modify, or change the proposed budget in any manner, except the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission. The County Commission must comply with the public notice and public hearing requirements and adopt the budget on or before January 10th, however, in a year in which a County Commissioner's new term of office begins the statutory deadline is extended to January 30th. However, the County Commission typically adopts the budget prior to December 31st of each year.

The annual budget serves as the foundation for the County's financial planning and control. The County also maintains an encumbrance accounting system as a technique of accomplishing budgetary control. Budgetary control is maintained at the fund level by department. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget as approved. Budget to actual comparisons are provided in this report for each department and fund as adopted.

Local Economy

Franklin County was organized in 1818 out of the western portion of St. Louis County. The county seat is Union and is named after a founding father, Benjamin Franklin. Franklin County covers 922 square miles. According to the U.S. Census Bureau, Franklin County's estimated population, as of July 2022 is 105,289. It is the 13th most populous county in Missouri with a population density of 114 people per square mile.

Due to the County's location in the St. Louis Metropolitan Area, it is attractive to businesses that need affordable land and labor costs to establish or expand their operations. The cities within the County contribute stability to the local economy with the presence of retail, insurance, finance,

construction, colleges, hospitals, and a variety of stable industrial and commercial concerns. Small farms and wineries also greatly contribute to the economy in Franklin County.

According to the U.S. Census Bureau, the most common occupations for those who live in Franklin County are production, health care and social assistance, and sales and related occupations. As of December, 2022, the U.S. Bureau of Labor Statistics reported Franklin County's average annual unemployment rate for 2022 at 2.1%. This is slightly below the reported Missouri average annual unemployment rate of 2.5% and the national unemployment rate of 3.5% for 2022. The County's median household income was \$60,129 compared to Missouri's median household income of \$57,290 according to statistics from 2021. Per capita money income for 2020 for the County was \$31,133 compared to Missouri's per capita money income of \$31,839. Franklin County's cost of living index is 83, which is lower than the Missouri average of 90.

The County is highly dependent on sales tax revenue to finance the majority of county services. It is the single largest source of revenue for the County and in 2022 accounted for 45% of all regular operating revenues in the County's governmental funds. Compared to other revenue sources, sales tax is inherently volatile and readily impacted by changing economic conditions. The County received over \$33 million in sales tax revenue during 2022.

Long-term Financial Planning and Major Initiatives

Franklin County has adopted a set of fiscal and budget policies, which are included in the annual budget document. These policies are intended to guide elected officials in their decision making to ensure that County officials manage public funds in a manner that promotes transparency and accountability; ensures fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

Although the County has not formally adopted fund balance levels, all fund balances will be maintained at levels needed to provide adequate operating flexibility while also reducing the likelihood of cash flow interruptions. An emergency appropriation equal to at least 3% of General Fund revenue is included in the annual budget, as required by law.

As noted above, Franklin County is primarily dependent on local sales tax for its operating revenues with the major funds. Such dependence on an inherently volatile revenue source increases Franklin County's financial risk. To mitigate this risk and ensure adequate cash flow, the County maintains major operating funds fund balances at levels needed to provide adequate operating flexibility while also reducing the likelihood of cash flow interruptions. The unassigned fund balance represents the spendable portion of fund balance that is not subject to restrictions, commitments, or assignment. Unassigned fund balance in the General Fund at year-end totaled \$10.47 million. Within Franklin County's other major operating funds; the Road and Bridge Fund, the Law Enforcement Sales Tax Fund, and Proposition P Fund, all recourses are legally restricted; as a result, the entire fund balance is reported as a *restricted fund balance*. At the end of the fiscal year, the fund balance for these three major funds was \$9.3 million, \$5.0 million, and \$2 million, respectively.

The COVID-19 pandemic significantly impacted the local community and, by 2022, continued to make significant recovery. The Health Department returned to normal operations by providing other public health services. The judicial system was actively making progress with jury trials that had been postponed since 2020. County officials were conservative in forecasting operating revenues, particularly local sales tax revenue; however, actual revenues exceeded expectations for the year. Primary contributing factors for the increase include: economic recovery, continued growth in commercial and residential construction, which generated increased sales tax revenues; and the second tranche disbursement of the *American Rescue Plan Act (ARPA)* revenues.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its annual comprehensive financial report for the year ended December 31, 2021. This award has been received every year since 1992. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program requirements and will be submitting this report to the Government Finance Officers' Association to determine its eligibility for another certificate.

The preparation and completion of this report could not have been accomplished without the cooperation, efficiency, and dedicated services of the entire Franklin County staff. It is also imperative to express appreciation to the independent certified public accounting firm, Sikich, LLP, for their cooperative assistance and invaluable professional support they have provided in which they have accomplished this assignment.

Respectfully submitted,

Angela Gibson

Angela Gibson
Franklin County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Franklin County
Missouri**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

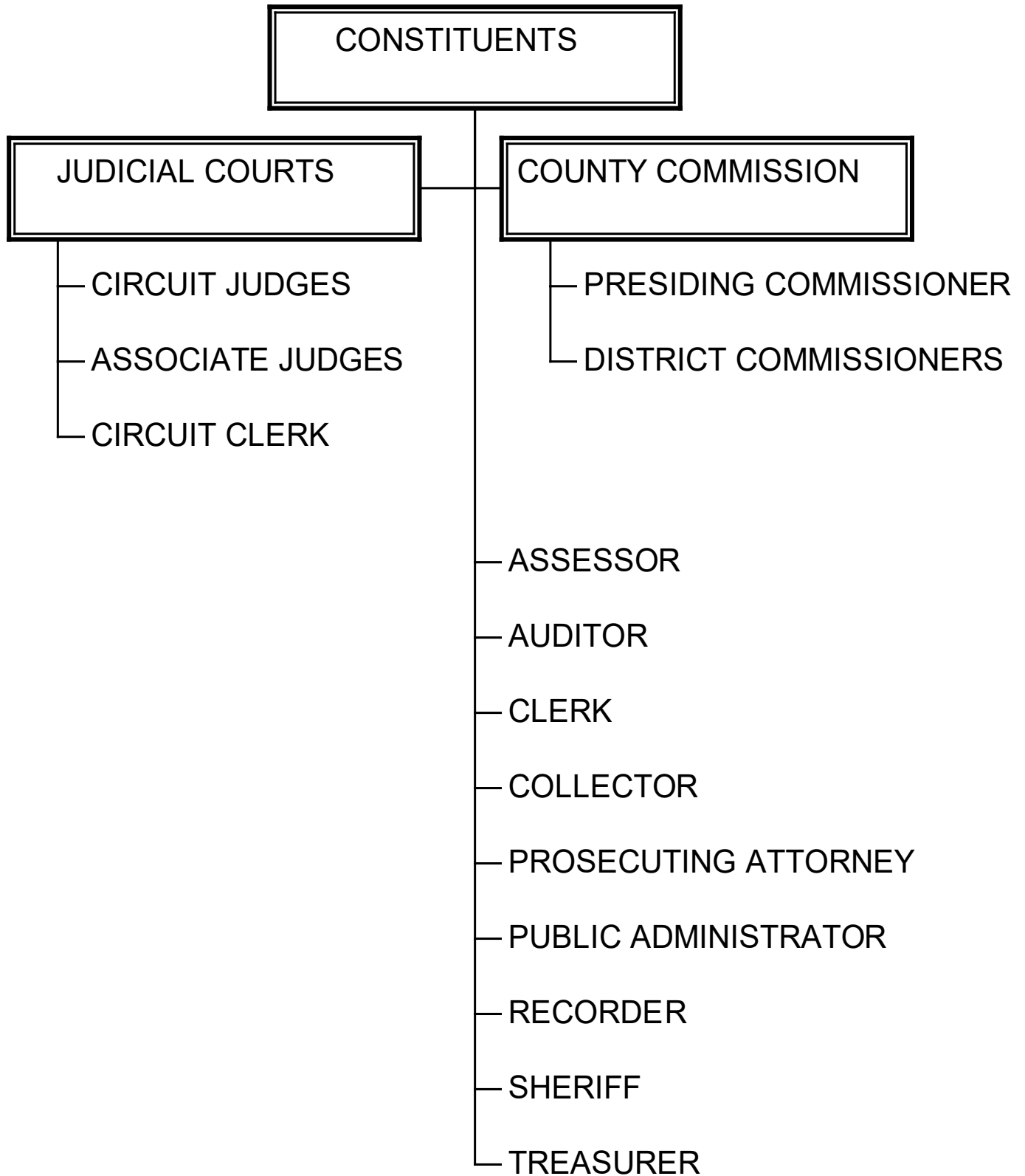
Christopher P. Morill

Executive Director/CEO

FRANKLIN COUNTY, MISSOURI
LIST OF PRINCIPAL OFFICIALS

<u>Office</u>	<u>Principal Officials At December 31, 2022</u>
Presiding Commissioner	Timothy A. Brinker
First District Commissioner	Todd M. Boland
Second District Commissioner	David A. Hinson
County Clerk	Tim Baker
Circuit Judge, Division I	Craig Hellmann
Circuit Judge, Division II	Ryan Helfrich
Associate Circuit Judge, Division V	Joseph W. Purschke
Associate Circuit Judge, Division VI	Matthew Houston
Associate Circuit Judge, Division VII	Stanley D. Williams
Prosecuting Attorney	Matthew Becker
Circuit Clerk	Bill D. Miller
Recorder of Deeds	Jennifer L. Metcalf
County Treasurer	Deborah A. Aholt
Sheriff	Steven M. Pelton
County Auditor	Angela Gibson
Public Administrator	Mary Jo Straatmann
County Collector	Douglas A. Trentmann
Assessor	Dawn Mentz

**FRANKLIN COUNTY, MISSOURI
ORGANIZATION CHART**



FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

The Presiding Commissioner, District Commissioners, and Officeholders
Franklin County, Missouri
Union, Missouri

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Franklin County, Missouri (The County), as of and for the year ended December 31, 2022, and the related notes to financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Franklin County, Missouri (the County) as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

The County adopted GASB Statement No. 87, Leases, which established a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Our opinion is not modified with respect to these matters.

Emphasis of Matter-Property Tax Recognition

The County evaluated its property tax recognition during the fiscal year ending December 31, 2022 and has revised the revenue recognition and recording of deferred property taxes. Revenue is recognized in the year it is intended to finance if collected within 60 days after year end. Deferred revenue is recorded for the tax levy when billed. This matter is discussed further in Note A, 9. Property Taxes, and the related prior period adjustment is discussed in Note O. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplemental information which comprises the combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 29, 2023 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Sikich LLP

Washington, Missouri
September 29, 2023

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**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Presiding Commissioner, District Commissioners, and Officeholders
Franklin County, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Franklin County, Missouri (the County) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated September 29, 2023.

Report on Internal Control over Financial Reporting.

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sikich LLP

Washington, Missouri
September 29, 2023

FRANKLIN COUNTY, MISSOURI MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2022

This section of the County's Annual Comprehensive Financial Report presents a narrative overview and analysis of the financial activities of Franklin County, Missouri, (the County) for the fiscal year ended December 31, 2022. Readers are encouraged to consider the information presented here in conjunction with additional information provided in the letter of transmittal, located at the front of this report, along with the County's basic financial statements (including footnotes), which are presented in the following section.

FINANCIAL HIGHLIGHTS

- On a government-wide basis, Franklin County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$88.4 million. Of this amount, approximately \$13.6 million is unrestricted and may be used to meet the government's on-going obligations to citizens and creditors.
- On a government-wide basis, Franklin County's total net position increased by \$14.4 million or 19.5% during the fiscal year. The cost of Franklin County's governmental activities was \$40.3 million and combined revenues, including program revenues and general revenues, totaled \$54.6 million.
- As of the close of the current fiscal year, Franklin County's governmental funds reported combined ending fund balances of \$34.1 million. This is an increase by \$4.9 million in comparison with 2021 restated combined ending fund balances were \$29.3 million.
- Governmental activities expenses totaled \$40.3 million in 2022 and \$46.3 million in 2021. Expenses associated with Public Safety increased from \$16.9 million in 2021 to \$17.8 million in 2022, representing 44% of total expenses. In 2022, Highways and Streets total expenses were \$10 million or 25% of total expenses. Interest and fiscal charges were \$1.5 million representing 4% of total expenditures. Other governmental activities expenses including General Government, Judicial, Health and Welfare, and Education totaled \$10.8 million representing 27% of total expenses.
- Long-term debt of the County's governmental activities at the end of 2022 is \$51.6 million and \$55.5 million at the end of 2021. The long-term debt of the County's business-type activities is \$2.8 million at the end of 2022 (See Note C - Long-term Debt for details.)
- General fund revenues totaled \$15.1 million, which exceeded budgetary estimates by approximately \$1.6 million dollars or 11%.
- Fund balance in the General Fund increased by approximately \$1.15 million, due to revenues and other financing sources exceeding expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis provided here are intended to serve as an introduction to Franklin County's basic financial statements. This Annual Comprehensive Financial Report includes supplementary information intended to furnish additional detail to support the basic financial statements and is organized as follows:

- **Introductory Section** – includes the transmittal letter and general information;
- **Management Discussion and Analysis (MD&A)** – this section of the report;

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022**

- **The Basic Financial Statements** – consists of three (3) components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to financial statement includes:
- **Required Supplemental Information** – includes budgetary comparison information for certain major funds and certain other required disclosures;
- **Other Supplemental Information** – includes combining statements for nonmajor governmental funds, fiduciary funds, as well as budgetary schedules for nonmajor special revenue funds, debt service, and capital projects funds; and
- **Statistical Information** – includes additional information intended to provide a context for understanding information presented in other sections of this report.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Franklin County's finances, in a manner similar to a private-sector business, using a full accrual basis of accounting. The two government-wide financial statements, **Statement of Net Position** and **Statement of Activities**, report Franklin County's net position and how it has changed from the previous year.

The **Statement of Net Position** presents information on all of Franklin County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Franklin County is improving or deteriorating. The statement of net position also provides information on unrestricted and restricted net position and net investment in capital assets.

The **Statement of Activities** presents information showing how Franklin County's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of the timing of the related cash flows (i.e., uncollected taxes and expenses incurred but not paid). The statement of activities presents the various functions of Franklin County and the degree to which they are supported by tax revenues, federal and state grants, charges for services, investment income, and contributions.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Franklin County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of Franklin County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- **Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating near-term financing requirements.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Franklin County maintains twenty-three individual governmental funds. Information is presented individually for the six largest of the funds since they are considered major funds. Data from the other seventeen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section.

Franklin County adopts an annual appropriated budget for all of its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with their budget.

- **Proprietary Fund.** Franklin County maintains one proprietary fund which is an enterprise fund for business-type activities in the government-wide financial statements. The County uses this fund to report the Brush Creek sewer operations.
- **Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

Notes to Financial Statements

The notes provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and notes to financial statements, this report presents *required supplemental information* concerning Franklin County's budgetary compliance for the General, Road and Bridge Special Revenue, Proposition P Special Revenue, and Law Enforcement Sales Tax Special Revenue, and pension schedules which can be found in this report.

The combining and individual fund statements provide fund level detail for all nonmajor governmental funds and Custodial Funds in the *other supplementary information* section. In addition, other items regarding elected officials, assessed valuation, tax rate, pension analysis, and insurance coverage are presented.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

In the government-wide financial statements, all of the activities of Franklin County are included. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances as discussed below. As noted earlier, net position over time may serve as a useful indicator of a government's financial position.

Net Position

As previously noted, on a government-wide basis, Franklin County's net position increased by \$14.4 million over the previous year, as shown in the following table. A discussion and analysis of the various factors resulting in this increase are presented in the following section.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022**

The chart below shows the change in net position components from the prior fiscal year.

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2022	2021	2022	2021	2022	2021
ASSETS						
Current and other assets	\$ 75,996,792	66,647,705	899,292	755,944	76,896,084	67,403,649
Capital assets, net	97,892,936	96,692,205	4,865,181	4,999,638	102,758,117	101,691,843
Total Assets	<u>173,889,728</u>	<u>163,339,910</u>	<u>5,764,473</u>	<u>5,755,582</u>	<u>179,654,201</u>	<u>169,095,492</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred charges on refunding	878,048	972,972	-	-	878,048	972,972
Deferred amounts related to pensions	4,081,524	4,868,407	-	-	4,081,524	4,868,407
Total Deferred Outflows Of Resources	<u>4,959,572</u>	<u>5,841,379</u>	<u>-</u>	<u>-</u>	<u>4,959,572</u>	<u>5,841,379</u>
LIABILITIES						
Long-term liabilities	54,483,303	60,741,770	2,791,600	2,890,228	57,274,903	63,631,998
Other liabilities	23,139,634	14,402,627	55,194	69,732	23,194,828	14,472,359
Total Liabilities	<u>77,622,937</u>	<u>75,144,397</u>	<u>2,846,794</u>	<u>2,959,960</u>	<u>80,469,731</u>	<u>78,104,357</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred amounts re- lated to pensions	7,206,344	15,286,984	-	-	7,206,344	15,286,984
Deferred amounts tax revenues	7,595,329	-	-	-	7,595,329	-
Deferred amounts re- lated to leases	918,336	-	-	-	918,336	-
Total Deferred Inflows Of Resources	<u>15,720,009</u>	<u>15,286,984</u>	<u>-</u>	<u>-</u>	<u>15,720,009</u>	<u>15,286,984</u>
NET POSITION						
Net investment in capital assets	48,432,591	44,530,196	2,073,581	2,109,410	50,506,172	46,639,606
Restricted	24,023,189	15,691,828	321,882	297,614	24,345,071	15,989,442
Unrestricted	13,050,574	18,527,884	522,216	388,598	13,572,790	18,916,482
Total Net Position	<u>\$ 85,506,354</u>	<u>78,749,908</u>	<u>2,917,679</u>	<u>2,795,622</u>	<u>88,424,033</u>	<u>81,545,530</u>

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022**

The increase in net position is primarily attributable to revenues exceeding expenses for the year, particularly for the General Fund, Road and Bridge Fund, and Law Enforcement Sales Tax Fund. For the General Fund, revenues exceeded projections in sales taxes, and intergovernmental revenue in the form of grants, and other revenue in the form of reimbursements for COVID related expenses at the County.

By far, the largest portion of the County's net position, or approximately 57%, reflects its net investment of more than \$50.5 million in capital assets (i.e., bridges, roads, machinery, construction in progress, equipment, vehicles, infrastructure, and land). Franklin County uses these assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending and additional funds will need to be provided to maintain these assets.

An additional portion of Franklin County's net position (27%), or \$24.3 million, represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$13.6 million (15%) are unrestricted and may be used for any permissible county purpose or to meet the government's obligations to creditors. The business-type activity is the operation of the Brush Creek Sewer District.

Governmental Activities

The schedule on the following page shows the revenues and expenses for the County's activities for the current fiscal year as compared to the previous fiscal year.

The County's total revenue on a government-wide basis was \$54.6 million, a decrease of \$3 million over the previous fiscal year. The decrease is primarily due to program revenues.

County sales tax revenue increased by 7% compared to the prior year. This was a favorable increase that the County did not expect as the projection was for a conservative 1% increase in sales tax revenue due to the uncertainty of the economy. Property tax revenue was \$6.05 million in 2022, a decrease of \$54,000 or 1% over 2021. The decrease in property tax revenue from 2021 to 2022 is a result of late mailings of property tax bills.

Taxes (all sources combined) comprise approximately 73% of total revenue, with sales tax as the largest single source, accounting for 61% of all County revenue. Sales tax revenue is a primary source of operating revenue to the General Fund, Road and Bridge Fund, and the Law Enforcements Sales Tax Fund and it is the sole source of revenue (other than investment income) for the Proposition P special revenue fund.

Charges for services account for approximately 11%, or \$6.1 million, of total revenue in 2022. This is a 20% decrease over 2021. Grants and other support account for 11% of total revenue.

FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022

ANALYSIS OF NET POSITION

	For The Years Ended December 31					
	Governmental		Business-type		Total	
	Activities		Activities		Primary Government	
	2022	2021	2022	2021	2022	2021
REVENUES						
Program revenues:						
Charges for services	\$ 6,160,135	7,403,103	701,828	711,410	6,861,963	8,114,513
Operating grants and contributions	5,006,939	11,174,601	5,000	30,418	5,011,939	11,205,019
Capital grants and contributions	898,631	646,335	-	-	898,631	646,335
General revenues:						
Taxes	39,741,322	37,761,367	-	-	39,741,322	37,761,367
ARPA	1,086,647	-	-	-	1,086,647	-
Investment income	986,200	254,398	3,532	289	989,732	254,687
Gain on sale of asset	110,301	163,258	-	-	110,301	163,258
Miscellaneous	693,283	308,083	-	-	693,283	308,083
Total Revenues	<u>54,683,458</u>	<u>57,711,145</u>	<u>710,360</u>	<u>742,117</u>	<u>55,393,818</u>	<u>58,453,262</u>
EXPENSES						
General government	6,533,008	11,484,293	-	-	6,533,008	11,484,293
Public safety	17,889,746	16,962,093	-	-	17,889,746	16,962,093
Judicial	3,161,557	3,434,236	-	-	3,161,557	3,434,236
Highways and streets	10,000,749	11,355,092	-	-	10,000,749	11,355,092
Health and welfare	1,123,308	1,330,955	-	-	1,123,308	1,330,955
Education	166,982	167,000	-	-	166,982	167,000
Interest and fiscal charges	1,490,168	1,583,231	-	-	1,490,168	1,583,231
Sewer	-	-	579,303	496,539	579,303	496,539
Total Expenses	<u>40,365,518</u>	<u>46,316,900</u>	<u>579,303</u>	<u>496,539</u>	<u>40,944,821</u>	<u>46,813,439</u>
EXCESS (DEFICIENCY) BEFORE TRANSFERS	14,317,940	11,394,245	131,057	245,578	14,448,997	11,639,823
TRANSFERS	9,000	6,000	(9,000)	(6,000)	-	-
CHANGE IN NET POSITION	<u>14,326,940</u>	<u>11,400,245</u>	<u>122,057</u>	<u>239,578</u>	<u>14,448,997</u>	<u>11,639,823</u>
NET POSITION, JANUARY 1	78,749,908	67,349,663	2,795,622	2,556,044	81,545,530	69,905,707
RESTATEMENT - SEE NOTE J	(7,570,494)	-	-	-	(7,570,494)	-
NET POSITION, JANUARY 1 AS RESTATED	<u>71,179,414</u>	<u>67,349,663</u>	<u>2,795,622</u>	<u>2,556,044</u>	<u>73,975,036</u>	<u>69,905,707</u>
NET POSITION, DECEMBER 31	<u>\$ 85,506,354</u>	<u>78,749,908</u>	<u>2,917,679</u>	<u>2,795,622</u>	<u>88,424,033</u>	<u>81,545,530</u>

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022**

The total cost of all programs and services in 2022 was \$40.3 million, a decrease of approximately \$6 million over the previous year. In 2021, programs and services increased primarily due to costs related to the pandemic affecting general government operations and community health and public services. Disbursements to subrecipients of CARES Act Relief Funds were reflected in 2021 programs and services.

The County's expenses cover a broad range of services typically provided by county government. In 2022, Public Safety and Judicial accounts for 52% of total expenses; Highways and streets (primarily road and bridge activities) accounts for 25% of total expense; General government operations accounts for 16%; Health and welfare services and education expense accounts for 3%. The remaining 4% of expense account for Interest and fiscal charges.

As previously noted, governmental activities increased the County's net position by approximately \$14.3 million compared to an increase of \$11.4 million the previous year and is primarily the result of revenues exceeding expenses in the General Fund, Road and Bridge Fund, and the Law Enforcement Sales Tax Fund.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Significant Changes in Fund Balances and Fund Assets.

At the end of the fiscal year, Franklin County's governmental funds reported combined fund balances of \$34.1 million, an increase of \$4.8 million in comparison with the restated prior year. Approximately \$1.8 million of total fund balances constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *restricted*, *committed*, or *assigned*, with the largest amount of \$17.9 million classified as *assigned*.

The fund balance in the General Fund increased in 2022 to \$12.1 million from \$11.0 in 2021 restated balance. Total revenues for 2022 were up from 2021 primarily due to an increase in sales tax. Transfers were made into the General Fund from the Prosecuting Attorney Bad Check Fund, Road and Bridge Fund, Law Enforcement Sales Tax Fund, Prop P Law Enforcement Compensation Fund, Health Services Fund, and Municipal Court Fund. The transfers from the Law Enforcement Sales Tax Fund, Road and Bridge Fund, and Health Services Fund to the General Fund were for administrative costs incurred in the General Fund expenses.

The Road and Bridge Fund, a special revenue fund, provides financing for roadway infrastructure, maintenance activities, pavement preservation activities, and distribution to local municipalities. There was a \$341,021 increase in fund balance primarily due to completion of road and bridge projects that had been put on hold due to the pandemic.

The Law Enforcement Sales Tax Fund, a special revenue fund, varies with the amount of employee turnover as well as the amount of needed equipment purchased. The fund balance increased in 2022 to 6.4 million, at year end, from \$4.7 million 2021 restated balance. This increase is a result of favorable spending variances and an increase in sales tax revenue.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022**

The Proposition P Fund, a special revenue fund, was a new fund in 2018. It experienced an increase in fund balance to \$4.1 million in 2022. In 2021, the additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center for expanded Sheriff operations were completed. As a result, the capital outlay expenditures in 2022 were less than the prior year.

The American Rescue Plan Fund is a new special revenue fund created in 2021. The fund was created to account for funds Franklin County received as a recipient of the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program. This program is intended to provide support to State, territorial, local, and Tribal governments in responding to the economic and public health impacts of COVID-19. These funds are to be encumbered by December 31, 2024 and expended by December 31, 2026 per the U.S. Treasury's Final Rule.

Fund balances in the County's non-major governmental funds, all combined, totaled nearly \$6 million at year-end. The 4% increase from 2021 is primarily due to revenues exceeding expenditures.

GENERAL FUND BUDGETARY HIGHLIGHTS

The final budget for the County's General Fund represents the original budget plus any supplemental appropriations approved during the year, combined with transfers of budgeted funds between departments and accounts.

Several revenue sources exceeded budgetary estimates, contributing to the overall favorable budget variance of \$1.6 million. These revenue sources include sales tax, charges for services, including building department fees and real estate recording fees; and American Rescue Plan Act revenues. Final budgeted revenues were estimated at \$13.5 million while actual revenues were \$15.1 million (a difference of \$1.6 million). Revenue generated from taxes was \$1.1 million more than budgeted. The actual amount collected for charges for services was \$73,378 less than budgeted. Overall, intergovernmental revenue came in at \$682 more than budgeted.

Appropriate adjustments, if needed, were implemented during the fiscal year budget process, depending on the causal factors of these variances. Budgeted expenditures were estimated at \$21.5 million and actual expenditures were \$10 million, or \$11.5 million less than budgeted. Actual spending in the General Fund is consistently less than budgeted due to the unspent emergency appropriations and miscellaneous savings across a variety of department and accounts.

The General Fund ended the year with actual revenues exceeding actual expenditures by \$5.1 million and a net increase in fund balance of \$1.15 million.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022**

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

Capital assets, net of depreciation, were as shown in the following table:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2022	2021	2022	2021	2022	2021
Land and right of ways	\$ 2,845,091	2,845,091	41,635	41,635	2,886,726	2,886,726
Construction in progress	625,468	360,709	-	-	625,468	360,709
Buildings and other im- provements	17,370,039	17,675,573	-	-	17,370,039	17,675,573
Machinery, equipment, and vehicles	4,374,683	4,248,772	-	-	4,374,683	4,248,772
Furniture and office equipment	2,631,819	2,379,947	-	-	2,631,819	2,379,947
Infrastructure	70,045,836	69,182,113	4,823,546	4,958,003	74,869,382	74,140,116
Total	<u>\$ 97,892,936</u>	<u>96,692,205</u>	<u>4,865,181</u>	<u>4,999,638</u>	<u>102,758,117</u>	<u>101,691,843</u>

Additional information on the County's capital assets can be found in Note E.

Long-term Debt

The following schedule summarizes the changes in net outstanding debt.

**Franklin County, Missouri
Schedule of Changes in Net Outstanding Debt
Year Ended December 31, 2022**

	<u>2021</u>	<u>2022</u>
Governmental Activities		
Certificates of Participation	\$ 50,655,000	47,635,000
Unamortized bond premiums	2,953,713	2,703,390
Accrued compensated absences	1,864,810	1,275,629
Total	<u>\$ 55,473,523</u>	<u>51,614,019</u>

At the end of fiscal year 2022, the County had long-term liabilities for governmental activities in the amount of \$51.6 million, which reflects a decrease of approximately \$3.85 million in comparison to the previous year. This decrease is due to bond payments made toward the balance of the Certificates of Participation.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022**

The Certificates of Participation consist of three bonds: Series 2018, Series 2019A, and Series 2019B. The Series 2018 and Series 2019A certificates totaling \$29,950,000 were issued to pay for additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center. The Series 2018 and 2019A certificates bear interest ranging from 3.0% to 4.0% and are due November 1, 2038. The bond payments for the Series 2018 and 2019A are being retired through the Proposition P Special Revenue Fund appropriations.

In September 2019, the County issued \$26,035,000 of Certificates of Participation (Series 2019B) to refund the Series 2012 Certificates of Participation. The Series 2019 certificates bear interest ranging from 3.0% to 4.0% and are due April 1, 2032. The bond payments for the Series 2019 are retired through the General Fund, Road and Bridge Fund, and the Capital Projects Fund.

Additional information on the County's long-term debt can be found in Note C.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

At the end of the fiscal year, the County's unemployment rate of 2.1 % compares favorably to the state and federal rates of 3.5%. With a population of approximately 105,231, Franklin County has experienced a 3.7% increase over the past decade.

The 2023 budget was prepared with property tax rates: \$.1066 for the General Fund; \$.2005 for the Road and Bridge Fund; and \$.0930 for the SB40 Resource Board.

Salaries were increased for eligible employees by 6% in 2023.

The local economy continues a steady return to pre-pandemic conditions, however the ongoing labor shortages create challenges to local employers. In 2022, much like 2021, the County experienced significant increases in sales tax collections as a result of inflationary price increases. County officials will continue monitoring local economic indicators and expect that sales tax revenue increases will be offset by budgetary spending increases, which are also impacted by inflation. In addition, County officials understand the necessity of employee retention and the competitive nature of personnel compensation which is taken into consideration and incorporated into budgetary projections.

The County has received approximately \$20.2M American Rescue Plan direct assistance from the federal government and is expected to have a significant, positive impact on the local community. The funds will be utilized according to a spending plan that is directed and approved by the County Commission.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances. Questions concerning any information provided in this report or requests for additional financial information should be addressed to the office of the Franklin County Auditor, 400 East Locust Street, Room 203, Union, MO 63084. Information can also be obtained at the County's website www.franklinmo.org and click on Auditor or by phone at 636-583-6350.

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION
DECEMBER 31, 2022

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	\$ 54,800,993	416,282	55,217,275
Accounts receivable, net	6,628,395	158,440	6,786,835
Grants receivable	392,650	-	392,650
Property taxes receivable	2,708,222	-	2,708,222
Lease receivable	937,589	-	937,589
Prepaid items	-	2,688	2,688
Net pension asset	10,357,916	-	10,357,916
Restricted assets:			
Cash	171,027	321,882	492,909
Capital assets:			
Land and construction in progress	3,470,559	41,635	3,512,194
Other capital assets, net of accumulated depreciation	94,422,377	4,823,546	99,245,923
Total Assets	<u>173,889,728</u>	<u>5,764,473</u>	<u>179,654,201</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amount on refunding	878,048	-	878,048
Deferred amounts related to pensions	4,081,524	-	4,081,524
Total Deferred Outflows Of Resources	<u>4,959,572</u>	<u>-</u>	<u>4,959,572</u>
LIABILITIES			
Accounts payable	1,173,151	24,673	1,197,824
Customer deposits	-	21,170	21,170
Wages payable	954,566	-	954,566
Due to other taxing districts	1,454,005	-	1,454,005
Accrued interest payable	327,170	9,351	336,521
Unearned revenue	19,230,742	-	19,230,742
Noncurrent liabilities:			
Due within one year	4,304,333	95,284	4,399,617
Due in more than one year	47,309,686	2,696,316	50,006,002
Due in more than one year - net pension liability	2,869,284	-	2,869,284
Total Liabilities	<u>77,622,937</u>	<u>2,846,794</u>	<u>80,469,731</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred amounts related to pensions	7,206,344	-	7,206,344
Deferred tax revenues	7,595,329	-	7,595,329
Deferred amounts related to leases	918,336	-	918,336
Total Deferred Inflows Of Resources	<u>15,720,009</u>	<u>-</u>	<u>15,720,009</u>
NET POSITION			
Net investment in capital assets	48,432,591	2,073,581	50,506,172
Restricted for:			
Debt service	5,209	321,882	327,091
Public safety	4,858,342	-	4,858,342
Unemployment benefits	165,818	-	165,818
Road and bridge	5,043,933	-	5,043,933
Inmate security	281,575	-	281,575
Opioid Settlement	302,731	-	302,731
County officeholders' activities	3,007,665	-	3,007,665
Pension	10,357,916	-	10,357,916
Unrestricted	13,050,574	522,216	13,572,790
Total Net Position	<u>\$ 85,506,354</u>	<u>2,917,679</u>	<u>88,424,033</u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net Revenues (Expenses) And Change In Net Position Primary Government		
		Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Governmental Activities	Business-type Activities	Total
Primary Government							
Governmental Activities							
General government	\$ 6,533,008	3,557,110	316,301	364,606	(2,294,991)	-	(2,294,991)
Public safety	17,889,746	1,432,753	863,833	-	(15,593,160)	-	(15,593,160)
Judicial	3,161,557	934,450	146,285	-	(2,080,822)	-	(2,080,822)
Highways and streets	10,000,749	-	2,937,539	534,025	(6,529,185)	-	(6,529,185)
Health and welfare	1,123,308	235,822	742,981	-	(144,505)	-	(144,505)
Education	166,982	-	-	-	(166,982)	-	(166,982)
Interest and fiscal charges	1,490,168	-	-	-	(1,490,168)	-	(1,490,168)
Total Governmental Activities	40,365,518	6,160,135	5,006,939	898,631	(28,299,813)	-	(28,299,813)
Business-type Activities							
Sewer	579,303	701,828	5,000	-	-	127,525	127,525
Total Primary Government	<u>\$ 40,944,821</u>	<u>6,861,963</u>	<u>5,011,939</u>	<u>898,631</u>	<u>(28,299,813)</u>	<u>127,525</u>	<u>(28,172,288)</u>
General Revenues							
Taxes:							
Sales					32,961,832	-	32,961,832
Property					6,057,888	-	6,057,888
Franchise					721,602	-	721,602
American Rescue Plan					1,086,647	-	1,086,647
Investment income					986,200	3,532	989,732
Gain on sale of capital asset					110,301	-	110,301
Miscellaneous					693,283	-	693,283
Transfers					9,000	(9,000)	-
Total General Revenues And Transfers					<u>42,626,753</u>	<u>(5,468)</u>	<u>42,621,285</u>
CHANGE IN NET POSITION					14,326,940	122,057	14,448,997
NET POSITION, JANUARY 1, AS RESTATED					71,179,414	2,795,622	73,975,036
NET POSITION, DECEMBER 31					<u>\$ 85,506,354</u>	<u>2,917,679</u>	<u>88,424,033</u>

FRANKLIN COUNTY, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2022

	<u>General</u>	<u>Road And Bridge</u>	<u>Law Enforcement Sales Tax</u>	<u>Proposition P</u>	<u>American Rescue Plan</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS							
Cash and investments	\$ 12,892,769	8,369,995	5,614,098	2,722,297	19,441,129	5,760,705	54,800,993
Accounts receivable	1,635,077	1,890,346	1,599,112	1,422,658	-	81,202	6,628,395
Grants receivable	57,574	51,195	132,753	-	-	151,128	392,650
Property taxes receivable	998,538	1,709,684	-	-	-	-	2,708,222
Lease receivable	937,589	-	-	-	-	-	937,589
Restricted assets:							
Cash	-	3,539	-	-	-	167,488	171,027
Total Assets	<u>\$ 16,521,547</u>	<u>12,024,759</u>	<u>7,345,963</u>	<u>4,144,955</u>	<u>19,441,129</u>	<u>6,160,523</u>	<u>65,638,876</u>
LIABILITIES							
Accounts payable	\$ 402,103	209,946	508,142	2,654.00	3,063	47,243	1,173,151
Wages payable	194,608	269,704	384,153	-	-	106,101	954,566
Due to other taxing districts	-	1,454,005	-	-	-	-	1,454,005
Unearned revenue	69,428	-	44,970	-	19,105,309	11,035	19,230,742
Total Liabilities	<u>666,139</u>	<u>1,933,655</u>	<u>937,265</u>	<u>2,654</u>	<u>19,108,372</u>	<u>164,379</u>	<u>22,812,464</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	2,798,664	4,916,440	-	-	-	-	7,715,104
Unavailable revenue - grants	-	32,724	-	-	-	-	32,724
Deferred inflows - leases	918,336	-	-	-	-	-	918,336
Total Deferred Inflows Of Resources	<u>3,717,000</u>	<u>4,949,164</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,666,164</u>
FUND BALANCES							
Restricted	302,731	5,141,940	-	4,142,301	332,757	4,172,769	14,092,498
Committed	-	-	-	-	-	341,364	341,364
Assigned	10,013,886	-	6,408,698	-	-	1,482,011	17,904,595
Unassigned	1,821,791	-	-	-	-	-	1,821,791
Total Fund Balances	<u>12,138,408</u>	<u>5,141,940</u>	<u>6,408,698</u>	<u>4,142,301</u>	<u>332,757</u>	<u>5,996,144</u>	<u>34,160,248</u>
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 16,521,547</u>	<u>12,024,759</u>	<u>7,345,963</u>	<u>4,144,955</u>	<u>19,441,129</u>	<u>6,160,523</u>	<u>65,638,876</u>

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2022

Total Fund Balances - Governmental Funds	\$ 34,160,248
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$223,196,057 and the accumulated depreciation is \$125,303,121.	97,892,936
Other long-term assets are not available to pay for current period expenditures and, therefore, are unavailable in the governmental funds.	152,499
Certain obligations are not financial uses and, therefore, are not reported in the governmental funds. These items consist of:	
Net pension asset	10,357,916
Net pension liability	(2,869,284)
Deferred outflows related to pensions	4,081,524
Deferred inflows related to pensions	(7,206,344)
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
Compensated absences	(1,275,629)
Accrued interest expense	(327,170)
Certificates of participation	(47,635,000)
Unamortized bond premium	(2,703,390)
Unamortized bond deferred charges	878,048
	878,048
Total Net Position Of Governmental Activities	\$ 85,506,354

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>General</u>	<u>Road And Bridge</u>	<u>Law Enforcement Sales Tax</u>	<u>Proposition P</u>	<u>American Rescue Plan</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES							
Taxes	\$ 10,809,183	14,535,225	8,283,025	8,300,620	-	721,602	42,649,655
Licenses and permits	110,049	-	-	-	-	-	110,049
Charges for services	2,968,972	-	940,931	-	-	1,930,333	5,840,236
Intergovernmental	361,772	547,545	615,511	-	1,086,647	1,069,615	3,681,090
Investment income	239,541	170,347	78,659	56,508	332,757	108,388	986,200
Miscellaneous	663,824	19,189	213,650	700	-	403,587	1,300,950
Total Revenues	<u>15,153,341</u>	<u>15,272,306</u>	<u>10,131,776</u>	<u>8,357,828</u>	<u>1,419,404</u>	<u>4,233,525</u>	<u>54,568,180</u>
EXPENDITURES							
Current:							
General government	5,663,621	-	-	-	1,086,647	1,021,962	7,772,230
Public safety	167,499	-	14,400,312	2,413,110	-	1,601,406	18,582,327
Judicial	3,128,421	-	-	-	-	218,716	3,347,137
Highways and streets	-	8,758,432	-	-	-	-	8,758,432
Health and welfare	380,600	-	-	-	-	931,348	1,311,948
Education	166,982	-	-	-	-	-	166,982
Capital outlay	18,948	4,400,209	145,185	272,485	-	362,833	5,199,660
Debt service:							
Principal	340,100	1,020,300	-	1,230,000	-	429,600	3,020,000
Interest	143,787	431,362	-	909,034	-	181,626	1,665,809
Total Expenditures	<u>10,009,958</u>	<u>14,610,303</u>	<u>14,545,497</u>	<u>4,824,629</u>	<u>1,086,647</u>	<u>4,747,491</u>	<u>49,824,525</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>5,143,383</u>	<u>662,003</u>	<u>(4,413,721)</u>	<u>3,533,199</u>	<u>332,757</u>	<u>(513,966)</u>	<u>4,743,655</u>
OTHER FINANCING SOURCES (USES)							
Proceeds from sale of capital assets	12,435	87,300	8,300	-	-	-	108,035
Transfers in	785,041	5,000	6,088,789	-	-	1,250,000	8,128,830
Transfers out	(4,784,763)	(413,282)	-	(2,389,034)	-	(532,751)	(8,119,830)
Total Other Financing Sources (Uses)	<u>(3,987,287)</u>	<u>(320,982)</u>	<u>6,097,089</u>	<u>(2,389,034)</u>	<u>-</u>	<u>717,249</u>	<u>117,035</u>
NET CHANGE IN FUND BALANCES	1,156,096	341,021	1,683,368	1,144,165	332,757	203,283	4,860,690
FUND BALANCES, JANUARY 1, AS RESTATED	<u>10,982,312</u>	<u>4,800,919</u>	<u>4,725,330</u>	<u>2,998,136</u>	<u>-</u>	<u>5,792,861</u>	<u>29,299,558</u>
FUND BALANCES, DECEMBER 31	<u>\$ 12,138,408</u>	<u>5,141,940</u>	<u>6,408,698</u>	<u>4,142,301</u>	<u>332,757</u>	<u>5,996,144</u>	<u>34,160,248</u>

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022

Net Change In Fund Balances - Governmental Funds \$ 4,860,690

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays over the capitalization threshold (\$6,369,131) exceed depreciation (\$5,162,452) in the current period. 1,206,679

The net effect of various transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position. (5,948)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. 13,190

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. All the governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are unavailable and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Repayment of certificates of participation	3,020,000	
Amortization expense	155,399	
	3,175,399	3,175,399

Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available.

Accrued compensated absence liability		589,181
Accrued interest payable		20,242
Pension expense		4,467,507
		4,467,507

Change In Net Position Of Governmental Activities \$ 14,326,940

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION - PROPRIETARY FUND
DECEMBER 31, 2022

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
ASSETS	
Current Assets	
Cash and cash equivalents	\$ 416,282
Prepaid items	2,688
Accounts receivable, net	158,440
Restricted assets:	
Cash	321,882
Total Current Assets	<u>899,292</u>
Noncurrent Assets	
Capital assets:	
Infrastructure, net of accumulated depreciation	4,823,546
Land	41,635
Total Noncurrent Assets	<u>4,865,181</u>
Total Assets	<u>5,764,473</u>
LIABILITIES	
Current Liabilities	
Accounts payable	24,673
Accrued interest payable	9,351
Customer deposits	21,170
Revenue bonds, current	95,284
Total Current Liabilities	<u>150,478</u>
Noncurrent Liabilities	
Revenue bonds	2,696,316
Total Liabilities	<u>2,846,794</u>
NET POSITION	
Net investment in capital assets	2,073,581
Restricted for debt service	321,882
Unrestricted	522,216
Total Net Position	<u>\$ 2,917,679</u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN
NET POSITION - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Business-type Activities - Enterprise Fund Brush Creek Sewer District
OPERATING REVENUE	
Charges for services	\$ 701,828
OPERATING EXPENSES	
Other charges and services	328,878
Depreciation	134,457
Total Operating Expenses	463,335
OPERATING INCOME	238,493
NONOPERATING REVENUE (EXPENSE)	
Intergovernmental	5,000
Investment income	3,532
Interest expense	(115,968)
Total Nonoperating Revenue (Expense)	(107,436)
INCOME BEFORE TRANSFER	131,057
TRANSFER OUT	(9,000)
CHANGE IN NET POSITION	122,057
NET POSITION, JANUARY 1	2,795,622
NET POSITION, DECEMBER 31	\$ 2,917,679

FRANKLIN COUNTY, MISSOURI
STATEMENT OF CASH FLOWS - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Business-type Activities - Enterprise Fund Brush Creek Sewer District
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	
Cash flows from operating activities:	
Receipts from customers and users	\$ 696,819
Payments to suppliers	(342,646)
Net Cash Provided By Operating Activities	354,173
Cash flows from noncapital financing activities:	
Intergovernmental	5,000
Transfers out	(9,000)
Net Cash Provided By (Used In) Noncapital Financing Activities	(4,000)
Cash flows from capital and related financing activities:	
Interest expense	(116,300)
Repayment of bond principal	(98,628)
Net Cash Used In Capital And Related Financing Activities	(214,928)
Cash flows provided by investing activities:	
Investment income	3,532
NET INCREASE IN CASH AND CASH EQUIVALENTS	138,777
CASH AND CASH EQUIVALENTS, JANUARY 1	599,387
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 738,164
ENDING CASH AND CASH EQUIVALENTS RECONCILIATION	
Cash and cash equivalents	\$ 416,282
Cash - restricted	321,882
Total Ending Cash And Cash Equivalents Reconciliation	\$ 738,164
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income	\$ 238,493
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	134,457
Change in assets and liabilities:	
Increase in accounts receivable	(4,459)
Decrease in prepaids	(112)
Increase in accounts payable	(13,656)
Increase in customer deposits	(550)
Net Cash Provided By Operating Activities	\$ 354,173

FRANKLIN COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS
DECEMBER 31, 2022

	<u>Custodial Funds</u>
ASSETS	
Cash	\$ 72,340,317
Receivables, net of allowance for uncollectibles	5,205
Total Assets	<u>72,345,522</u>
 LIABILITIES	
Due to others	619,343
Due to other taxing districts	70,281,576
Total Liabilities	<u>70,900,919</u>
 NET POSITION - RESTRICTED	 <u><u>\$ 1,444,603</u></u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF FIDUCIARY CHANGES IN NET POSITION - FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Custodial Funds
ADDITIONS	
Tax collections for other governments	\$ 117,286,637
Sheriff fees	1,486,700
Restitution	145,022
Prosecuting attorney fees	7,876
Recorder fees collected	544,598
Inmate commissary funds	424,761
Total Additions	119,895,594
DEDUCTIONS	
Payment of taxes to other governments	117,507,861
Sheriff disbursements	1,502,457
Payment of restitution to other governments	145,022
Payment of prosecuting attorney fees to other governments	7,876
Payment of recorder fees to other governments	551,389
Inmate commissary funds spent	426,474
Total Deductions	120,141,079
CHANGE IN NET POSITION	(245,485)
NET POSITION - RESTRICTED, JANUARY 1, AS RESTATED	1,690,088
NET POSITION - RESTRICTED, DECEMBER 31	\$ 1,444,603

FRANKLIN COUNTY, MISSOURI

NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FRANKLIN COUNTY, MISSOURI (the County) is a first class county.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the County are described below:

1. Reporting Entity

The financial statements of the County include the financial activities of the County and any component units, entities which are financially accountable to the County.

Blended Component Unit

The Brush Creek Sewer District (the Sewer District) serves citizens of the Sewer District and is governed by a Board of Trustees comprised of the County Commission. The rates for user charges and bond issuance authorizations are approved by the Sewer District Trustees. The primary government has operational responsibility for the Sewer District. The County is not legally obligated to provide resources in case there are deficiencies in debt service payments and resources are not available from any other remedies. The Sewer District is reported as an enterprise fund and does not issue separate financial statements.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Government-wide and Fund Financial Statements (Continued)

Major individual governmental funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when payment is due. Also, the liability to other districts is not recorded until money is received.

Property taxes, intergovernmental revenues, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

General Fund -- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those accounted for in another fund.

Road and Bridge Fund -- The Road and Bridge Fund is a Special Revenue Fund used to account for taxes and grant funds used for public works activities for the operations and maintenance of the County's highways and bridges.

Law Enforcement Sales Tax Fund -- The Law Enforcement Sales Tax Fund is a Special Revenue Fund used to account for two voter-approved one quarter cent sales taxes used solely for providing law enforcement services.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Proposition P Fund -- the Proposition P Fund is a Special Revenue Fund used to account for a county-wide sales tax of one-half of one percent. Of this amount one fourth of one percent is used for the purpose of providing funds for law enforcement and emergency dispatch services, including but not limited to the acquisition, construction, reconstruction, improvement, maintenance, operating and equipping of a jail, and dispatching center and law enforcement facilities.

American Rescue Plan Act Fund -- The American Rescue Plan Act Fund is a Special Revenue Fund used to account for appropriated funding from American Rescue Plan Act of 2021, established from the Coronavirus State and Local Fiscal Recovery Funds.

The County reports the following major proprietary fund:

Brush Creek Sewer District Fund -- The Brush Creek Sewer District Fund is an Enterprise Fund that is a blended component unit of the County used to account for revenues and expenses of the Brush Creek Sewer District.

Additionally, the County reports the following fiduciary fund type:

Custodial Funds -- Custodial Funds are used to account for assets held by the County as a custodian for individuals, private organizations, or other governmental units. Custodial Funds account for activities of collections for other taxing units by the Collector of Revenue and other custodial operations.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The principal operating revenues of the Enterprise Fund are charges to customers for sales and services. Operating expenses for the Enterprise Fund include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

4. Cash and Cash Equivalents

For purposes of the statements of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

5. Investments

Missouri state statutes authorize the County to invest in obligations or guaranteed obligations of the United States and its agencies, obligations of the State of Missouri and its agencies, bonds of any Missouri County having a population of not less than two thousand, bonds of any Missouri county, approved registered bonds of any Missouri school district or special road district, bonds of any state, obligations of Federal banks, bonds of any political subdivision established under the provisions of Section 30, Article VI, of the Constitution of Missouri, and tax anticipation notes issued by any first class county.

Investments of the County with a maturity of one year or less when purchased are stated at cost or amortized cost.

6. Capital Assets

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings and other improvements	50
Machinery, equipment, and vehicles	5 - 10
Furniture and office equipment	5 - 10
Infrastructure	3 - 50

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Restricted Assets

Certain resources set aside for unemployment benefits and debt covenants are classified as restricted assets on the balance sheet because their use is limited by the state and loan agreement, respectively.

8. Compensated Absences

The County allows employees to accumulate personal leave and catastrophic illness within certain limitations. Upon separation of employment due to resignation, death, or termination, employees who are not in an introductory status will be paid for unused personal leave time that has been earned and accrued. In no event shall an employee be paid for more days than the total of the maximum number of days which an employee may carry over plus the number of days which the employee has earned but not used since the employee's most recent anniversary date. Employees may not carry over personal leave days from one year to the next in excess of the combined total of fifteen (15) plus the earned and accrued but unused personal leave days which the employee has earned and accrued in the anniversary year preceding the employee's most recent anniversary date. Personal leave days in excess of the above total not taken within thirty (30) days after the employees' most recent anniversary date shall either be banked for catastrophic illness purposes up to the maximum allowable or donated to the Shared Leave Program. Any days not so banked or donated shall be forfeited. Under the Shared Leave Program, employees do not earn or accrue time; therefore, benefits will not be paid upon separation of employment due to resignation, death, or termination. An employee shall under no circumstances be entitled to accrue more than 180 days in an employee's Catastrophic Illness Bank. Unused catastrophic illness leave benefits will not be paid to the employee while they are employed or upon termination of employment unless those employees were employed prior to January 1, 2000 and who have been with the County for at least ten (10) years. They may be entitled to payment as agreed upon in the "Employee Status Audits" performed from January 1 through September 28, 2005 and Commission Order 05-344 dated September 29, 2005. This buyout provision shall not apply to members of the Union which represent employees within the Highway Department and shall not apply to employees of the Sheriff's Department who elected pay pursuant to settlement of an employee's lawsuit.

The entire compensated absences are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the General Fund and Special Revenue Funds - Law Enforcement Sales Tax, Assessment, and Road and Bridge only if they have matured, for example, as a result of employee resignations and retirements.

9. Property Tax Revenue

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable by December 31. Taxes paid after December 31 are subject to penalties.

The County bills and collects its own property taxes and also taxes for most other local governments within the County. Collections for other governments and remittance of them to those governments are accounted for in various Custodial Funds.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

9. Property Tax Revenue (Continued)

Property tax revenue is recognized in the period intended to finance if collected within 60 days of year end. Property taxes not collected within 60 days of year-end are deferred for fund financial statements but are recognized as revenue in the government-wide financial statements.

10. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. Prepaid items are recorded as expenditures when consumed rather than purchased. Prepaid items are equally offset by a nonspendable fund balance, which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets.

11. Allowance for Doubtful Accounts

Accounts receivable for the Brush Creek Sewer District are net of an allowance for uncollectibles of \$39,000.

12. Interfund Transactions

In the fund financial statements, the County has the following types of transactions among funds:

Transfers -- Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

13. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

Nonspendable -- The portion of fund balance that is not in a spendable form or is required to be maintained intact.

Restricted -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

Committed -- The portion of fund balance with constraints or limitations by formal action (Commission order) of the County Commission, the highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the government removes those constraints by taking the same type of action.

Assigned -- The portion of fund balance that the County intends to use for a specific purpose as determined by the applicable County officials to which the County Commission has designated authority. Intent can be expressed by the Commission in the form of a motion.

Unassigned -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When an expenditure is incurred in governmental funds which may be paid using either restricted or unrestricted resources, the County's policy is to pay the expenditure from the restricted fund balance and then from less restrictive classification - committed, assigned, and then unassigned fund balances.

The County sets aside a portion of its fund balance for emergency situations. This is in accordance with Missouri Revised Statutes Chapter 50, Section 50.540. The County Commission administers this amount not less than three percent of the total estimated General Fund balance. This appropriation is to be used for unforeseen emergencies.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

The fund balance details by classification are listed below:

	December 31, 2022					
	General	Road And Bridge	Law Enforcement Sales Tax	Proposition P	American Rescue Plan	Nonmajor Governmental Funds
Restricted for:						
American Rescue Plan	\$ -	-	-	-	332,757	-
Debt service	-	3,539	-	-	-	1,670
Public safety	-	-	-	4,142,301	-	-
County-wide 911	-	-	-	-	-	366,658
Road and bridge	-	5,138,401	-	-	-	-
Unemployment benefits	-	-	-	-	-	165,818
Sheriff civil fees	-	-	-	-	-	279,557
Inmate security	-	-	-	-	-	281,575
DOJ equitable sharing	-	-	-	-	-	69,826
County officeholders' activities	-	-	-	-	-	3,007,665
Opioid Settlement	302,731	-	-	-	-	-
Committed for:						
Health fund	-	-	-	-	-	341,364
Assigned for:						
Law enforcement sales tax	-	-	6,408,698	-	-	-
Office building	-	-	-	-	-	1,482,011
Subsequent year's budget	10,013,886	-	-	-	-	-
Unassigned	<u>1,821,791</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total Fund Balances	 <u>\$ 12,138,408</u>	 <u>5,141,940</u>	 <u>6,408,698</u>	 <u>4,142,301</u>	 <u>332,757</u>	 <u>5,996,144</u>

15. Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components. Net investment in capital assets, consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any debt attributable to the acquisition of the capital assets. Net position is reported as restricted when there are constraints imposed through external restrictions imposed by creditors, grantors, contributors, or laws or regulations. All other amounts of net position are reported as unrestricted.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

16. Grant Revenue

Resources received by the County from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred are recorded as deferred revenue or amounts receivable from the grantor.

17. Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

18. Pensions

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS' fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. LAGERS' investments are reported at fair value.

19. Adopted Accounting Pronouncement

During the current year, the City adopted GASB Statement No. 87, *Leases*, which establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party. The County's bank deposits are required by state law to be secured by the deposit of certain securities specified by RSMo 30.270 with the County or trustee institutions. The value of the securities must amount to the total of the County's cash not insured by the Federal Deposit Insurance Corporation.

NOTE B - CASH AND INVESTMENTS (Continued)

1. Deposits (Continued)

As of December 31, 2022, the County's bank balances were entirely secured or collateralized with securities held by the County or its agent in the County's name.

2. Investments

As of December 31, 2022, the County had \$807 in money market funds, which have no maturity and are not rated.

Investments Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries, and advisors with which the County will do business, and diversifying the portfolio so that potential losses on individual securities will be minimized.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The County minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter-term securities.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. The County does not have a written investment policy covering concentration of credit risk.

3. Fair Value Measurements

The County classifies its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are prices quoted in active markets for those securities; Level 2 inputs are significant other observable inputs using a matrix pricing technique; and Level 3 inputs are significant unobservable inputs. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The inputs and methodologies used for valuing investment securities are not necessarily an indication of risk associated with investing in those securities.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT

The following is a summary of the changes in the County's long-term debt:

	For The Year Ended December 31, 2022			Amounts Due Within One Year	
	Balance December 31 2021	Additions	Deletions		Balance December 31 2022
	<u> </u>	<u> </u>	<u> </u>		<u> </u>
Governmental Activities					
Certificates of participation	\$ 50,655,000	-	3,020,000	47,635,000	3,120,000
Bond premium	2,953,713	-	250,323	2,703,390	-
Compensated absences payable	1,864,810	912,472	1,501,653	1,275,629	1,184,333
Net pension liability	5,268,247	-	2,398,963	2,869,284	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Governmental Activities Long-term Liabilities	<u>\$ 60,741,770</u>	<u>912,472</u>	<u>7,170,939</u>	<u>54,483,303</u>	<u>4,304,333</u>
Business-type Activities					
Revenue bonds	<u>\$ 2,890,228</u>	<u>-</u>	<u>98,628</u>	<u>2,791,600</u>	<u>95,284</u>

Revenue Bonds

In March 2007, the County issued \$3,700,000 Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable. The interest rate is 4.125% and the maturity date is March 1, 2042.

In March 2016, the County issued \$155,000 Sewerage System Revenue Bonds, Series C to pay for sewer improvements. The interest rate is 3.125% and the maturity date is February 1, 2052.

Certificates of Participation

In September 2012, the County issued \$39,230,000 of Certificates of Participation (Series 2012) to refund the Series 2005, 2007, and 2008 Certificates of Participation. The Series 2012 certificates bear interest ranging from 0.7% to 3.5% and are due April 1, 2032.

In November 2018, the County issued \$9,925,000 of Certificates of Participation (Series 2018) to pay for additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center and renovations to the existing facility for expanded Sheriff operations. The Series 2018 certificates bear interest ranging from 3.0% to 4.0% and are due November 1, 2038.

In September 2019, The County issued \$20,025,000 in Certificates of Participation (Series 2019A) to pay for additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center and renovations to the existing facility for expanded Sheriff operations. The Series 2019 certificates bear interest ranging from 3.0% to 4.0% and are due on November 1, 2038.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

In September 2019, the County issued \$26,035,000 of Certificates of Participation (Series 2019B) to refund the Series 2012 Certificates of Participation. The Series 2019 certificates bear interest ranging from 3.0% to 4.0% and are due April 1, 2032.

<u>For The Years Ending December 31</u>	<u>Governmental Activities</u>		
	<u>Certificates Of Participation</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 3,120,000	1,570,384	4,690,384
2024	3,215,000	1,471,759	4,686,759
2025	3,335,000	1,364,209	4,699,209
2026	3,470,000	1,233,609	4,703,609
2027	3,605,000	1,097,709	4,702,709
2028 - 2032	19,350,000	3,384,006	22,734,006
2033 - 2037	9,470,000	1,228,447	10,698,447
2038	2,070,000	69,200	2,139,200
Total	<u>\$ 47,635,000</u>	<u>11,419,323</u>	<u>59,054,323</u>

Long-term Debt Liquidations

Compensated absences are generally liquidated by the General Fund. Certificates of Participation will be liquidated by the General, Road and Bridge, Capital Projects, and Proposition P Law Enforcement and Emergency Dispatch Fund.

<u>For The Years Ending December 31</u>	<u>Business-type Activities</u>		
	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 95,284	119,300	214,584
2024	99,185	115,399	214,584
2025	103,246	111,338	214,584
2026	107,474	107,110	214,584
2027	111,875	102,709	214,584
2028 - 2032	631,982	440,938	1,072,920
2033 - 2037	772,489	300,431	1,072,920
2038 - 2042	818,116	128,626	946,742
2043 - 2047	28,755	7,980	36,735
2048 - 2052	23,194	2,977	26,171
Total	<u>\$ 2,791,600</u>	<u>1,436,808</u>	<u>4,228,408</u>

Debt Covenants

The covenants providing for the issuance of the Sewerage System Revenue Bonds are as follows:

Debt service reserve fund:

- 2007 Series A & B requires the County to make monthly deposits of \$1,728 until the amount reaches \$207,360.
- 2016 Series C requires the County to make monthly deposits of \$62 until the amount reaches \$7,440.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

Depreciation and replacement fund:

- 2007 Series A & B requires the County to make monthly deposits of \$1,728 as long as the bonds remain outstanding. Amounts may be expended for the purpose of making improvements, replacements and repairs as necessary to keep the System in good repair and working order.
- 2016 Series C requires the County to make monthly deposits of \$417 as long as the bonds remain outstanding. Amounts may be expended for the purpose of making unusual or extraordinary replacements and repairs as necessary to keep the System in good repair and working order or for the purpose of extending and improving the System.

The County was not in compliance with the significant limitations, restrictions and bond covenants during the year ended December 31, 2022. The restricted assets and restricted net position for purposes other than bond proceeds fund the expense of operating maintaining and repairing the system are as follows:

Debt Service Reserve Fund	\$ 211,700
Depreciation and Replacement Fund	<u>110,120</u>
Total Restricted Accounts	<u>\$ 321,882</u>

NOTE D - COMMITMENTS AND CONTINGENCIES

The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), which is a public entity risk pool for general liability, law enforcement liability, public official's errors and omission, and automobile liability. The County's insurance coverage with MOPERM for each category of risk is in the amount of \$2 million per occurrence. The County pays an annual contribution to MOPERM for its insurance coverage.

Should the contributions received not produce sufficient funds to meet obligations, MOPERM is empowered to make special assessments. Members of MOPERM are jointly and severally liable for all claims against MOPERM. Settled claims have not exceeded the County's commercial coverages in any of the past three fiscal years.

It is the opinion of the County Commission that the outcome of various claims and legal actions presently pending against the County will not have a material effect on the financial statements.

At December 31, 2022, the County had commitments for the following projects:

	<u>Approximate Amount</u> <u>Still Outstanding</u>
Highway and street construction	\$ 1,265,038
Body cameras and equipment with warranty and maintenance	860,665
IT support contract	1,800
Construction and furnishings for communication center	<u>16,919</u>
Total	<u>\$ 2,144,422</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS

Capital asset activity was as follows:

	For The Year Ended December 31, 2022			
	Balance December 31 2021	Increases	Decreases	Balance December 31 2022
Governmental Activities				
Capital assets not being depreciated:				
Land and right of ways	\$ 2,845,091	-	-	2,845,091
Construction in progress	360,709	3,789,597	3,524,838	625,468
Total Capital Assets Not Being Depreciated	<u>3,205,800</u>	<u>3,789,597</u>	<u>3,524,838</u>	<u>3,470,559</u>
Capital assets being depreciated:				
Buildings and other improvements	30,777,304	322,131	-	31,099,435
Machinery, equipment, and vehicles	16,970,298	1,399,617	822,942	17,546,973
Furniture and office equipment	6,527,417	857,786	76,925	7,308,278
Infrastructure	160,245,974	3,524,838	-	163,770,812
Total Capital Assets Being Depreciated	<u>214,520,993</u>	<u>6,104,372</u>	<u>899,867</u>	<u>219,725,498</u>
Less - Accumulated depreciation for:				
Buildings and other improvements	13,101,731	627,665	-	13,729,396
Machinery, equipment, and vehicles	12,721,526	1,267,758	816,994	13,172,290
Furniture and office equipment	4,147,470	605,914	76,925	4,676,459
Infrastructure	91,063,861	2,661,115	-	93,724,976
Total Accumulated Depreciation	<u>121,034,588</u>	<u>5,162,452</u>	<u>893,919</u>	<u>125,303,121</u>
Total Capital Assets Being Depreciated, Net	<u>93,486,405</u>	<u>941,920</u>	<u>5,948</u>	<u>94,422,377</u>
Governmental Activities Capital Assets, Net	<u>\$ 96,692,205</u>	<u>4,731,517</u>	<u>3,530,786</u>	<u>97,892,936</u>
Business-type Activities				
Capital assets not being depreciated:				
Land	\$ 41,635	-	-	41,635
Capital assets being depreciated:				
Infrastructure	6,722,870	-	-	6,722,870
Less - Accumulated depreciation for:				
Infrastructure	1,764,867	134,457	-	1,899,324
Total Capital Assets Being Depreciated, Net	<u>4,958,003</u>	<u>(134,457)</u>	<u>-</u>	<u>4,823,546</u>
Business-type Activities Capital Assets, Net	<u>\$ 4,999,638</u>	<u>(134,457)</u>	<u>-</u>	<u>4,865,181</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

	For The Year Ended December 31 2022
Governmental Activities	
General government	\$ 1,210,603
Public safety	1,084,268
Judicial	12,792
Health and welfare	6,322
Highways and streets	<u>2,848,467</u>
Total	<u>\$ 5,162,452</u>
Business-type Activities	
Sewer facility	<u>\$ 134,457</u>

NOTE F - EMPLOYEES' PENSION PLAN

The County participates in the State of Missouri County Employees' Retirement Fund (CERF), a cost-sharing multiple-employer, defined benefit pension plan, which covers County elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year and also participates in the state-wide Missouri Local Government Retirement System (LAGERS), an agent multiple-employer, defined benefit pension plan which covers all of the County's full-time general employees. As of and for the year ended December 31, 2022, the two plans had the following balances reported in the government-wide financial statements:

	Net Pension Liability (Asset)	Deferred Outflows Of Resources	Deferred Inflows Of Resources	Pension
CERF	\$ 2,869,284	1,583,400	2,952,178	76,028
LAGERS	<u>(10,357,916)</u>	<u>2,498,124</u>	<u>4,254,166</u>	<u>(751,145)</u>
Total Pension Plans	<u>\$ (7,488,632)</u>	<u>4,081,524</u>	<u>7,206,344</u>	<u>(675,117)</u>

1. State of Missouri County Employees' Retirement Fund (CERF)

Plan Description

The County's defined benefit pension plan provides certain retirement and death benefits to its members. The County participates in CERF. CERF is a mandatory cost-sharing multiple-employer retirement system for each county in the State of Missouri, except any County not within a county (which excludes the County of St. Louis) and counties of the first classification with a charter form of government.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

CERF was established by an act of the Missouri General Assembly effective August 28, 1994 and administered in accordance with RSMo 50.1000 - 50.1300. As such, it is CERF's responsibility to administer the law in accordance expressed intent of the General Assembly. The plan as amended through November 1, 2010 is in a form acceptable under the Internal Revenue Code. The responsibility for the operations and administration of CERF is vested in the CERF Board of Directors consisting of eleven members. The Board of Directors has the authority to adopt rules and regulations for administering the system.

CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter county which is not participating in LAGERS; and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

CERF issues a publicly available financial report that includes financial statements and required supplemental information. This report may be obtained by accessing the CERF website at www.mocerf.org.

Benefits Provided

CERF is a defined benefit plan providing retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost-of-living adjustments, not to exceed 1%, are provided for eligible retirees of survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of CERF are paid out of the funds of the system.

Contributions

Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participating county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature.

Counties may elect to make all or a portion of the required 4% contribution on behalf of employees. Eligible employees of the employer contribute 4% to the pension plan. The employer did not elect to make all or a portion of the required 4% contribution on behalf of the employee.

In addition to the above contributions required of employees, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of personal property tax declarations,
- Twenty dollars on each merchants and manufacturers license issued,
- Six dollars on each document recorded or filed with county recorders of deeds, with an additional one dollar on each document recorded,
- Three sevenths of the fee on delinquent property taxes, and
- Interest earned on investment of the above collections prior to remittance to CERF.

Further information related to required contributions, pension benefits, other plan terms, and investments and related return and financial information can be found in the notes to the financial statements of CERF's Annual Financial Report.

During 2022, the County collected and remitted to CERF employee contributions of \$573,549 and statutory charges of \$1,045,878.

Pension Liability

At December 31, 2022, the County had a liability of \$2,869,284 for its proportionate share of the net pension liability. The net pension liability for the plan in total was measured as of December 31, 2021, and determined by an actuarial valuation as of that date. The County's proportionate share of the total net pension liability was based on the ratio of its actual contributions of \$1,131,334 paid to CERF for the year ended December 31, 2021, relative to the actual contributions of \$35,587,162 from all participating employers. At December 31, 2021, the County's proportionate share was 3.17905%, which decreased by 0.20893% from the percentage used to allocate the liability as of December 31, 2020. The net pension liability is generally liquidated by the General Fund.

There were no changes in benefit terms during the CERF plan year ended December 31, 2021, that affected the measurement of total pension liability.

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

Actuarial Assumptions

The total pension liability as of December 31, 2021, was based on the most recent actuarial valuation as of January 1, 2021 projected forward to December 31, 2021, using the following actuarial assumptions.

- Measurement date - December 31, 2021
- Valuation date - January 1, 2021
- Actuarial cost method - Entry age normal
- Investment rate of return - 7.25%
- Inflation - 2.7%
- Compensation increases - 2.91% to 11.05%
- Mortality rates - Pub 2010 General Employees Below Median Table, no adjustment for males and 110% scaling for females, and a one-year age set forward for both males and females. The mortality improvement scale is 75% of MP-2018.
- Fiduciary net position - CERF issues a publicly available financial report that can be obtained at www.mocerf.org.

The long-term expected rate of return on the Plan's investments was determined using a building-block method in which best-estimate ranges of expected future real rates of returns (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Plan's target allocation as of 2021 is summarized below along with the long-term geometric return. Geometric return (also referred to as the time weighted return) is considered standard practice within the investment management industry. Geometric returns represent the compounded rate of growth of a portfolio. This method eliminates the effects created by cash flows.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Arithmetic Basis</u>	
		<u>Expected Real Rate Of Return</u>	<u>Weighted Expected Real Return</u>
U.S. large cap equity	20.00%	7.13%	1.43%
Core plus	15.00	2.88	0.43
Non-U.S. equity	18.00	8.22	1.48
Long/short equity	10.00	5.68	0.57
U.S. small cap equity	12.00	8.53	1.02
Absolute return	10.00	3.25	0.33
Core real estate	5.00	6.60	0.33
Private equity	5.00	10.47	0.52
Opportunistic Real Estate	<u>5.00</u>	9.60	<u>0.48</u>
Total	<u>100.00%</u>		6.59
Inflation			<u>2.75</u>
Long-term Expected Geometric Return			<u>9.34%</u>

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current statutory rates and that contributions from employers will be made based on the plan's revenue sources (various fees and penalties paid by the counties). Such revenue was assumed to increase at the rate of 1% per year. This increase assumption has been used by the plan in prior funding status projections. Historically, revenue increase has averaged more than 1% per year. Based on the assumptions, the Plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. The projections covered an 80-year period into the future. The long-term expected rate of return on the Plan's investments was applied to projected benefit payments.

Discount Rate Sensitivity

The sensitivity of the net pension liability to changes in the discount rate is presented below. The net pension liability calculated using the discount rate of 7.25% is presented as well as what the net pension liability would be using a discount rate that is 1% lower (6.25%) or 1% higher (8.25%) than the current rate.

	<u>1% Decrease</u>	<u>Current Single Discount Rate Assumption</u>	<u>1% Increase</u>
Proportionate share of the net pension, liability	<u>\$ 6,877,770</u>	<u>2,869,284</u>	<u>(107,038)</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

For the year ended December 31, 2021, the County recognized pension expenses of \$76,028. At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from, the following sources:

	<u>Outflows</u>	<u>Inflows</u>	<u>Net Inflows</u>
Differences between:			
Expected and actual experience	\$ 72,158	69,669	2,489
Projected and actual earnings on investments	-	2,882,509	(2,882,509)
Changes of assumptions	465,359	-	465,359
Contributions subsequent to the measurement date*	<u>1,045,883</u>	<u>-</u>	<u>1,045,883</u>
Total	<u>\$ 1,583,400</u>	<u>2,952,178</u>	<u>(1,368,778)</u>

*Deferred outflows of resources related to pensions totaling \$1,045,883 resulting from County contributions subsequent to the measurement date through December 31, 2022 will be recognized as a reduction of the net pension liability in the year ending December 31, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the County's fiscal year following CERF's fiscal year as follows:

**For The
Years Ending
December 31**

2023	\$ (555,241)
2024	(873,395)
2025	(606,367)
2026	<u>(379,658)</u>
Total	<u>\$ (2,414,661)</u>

Payable to the Pension Plan

At December 31, 2022, the County had a payable of \$83,729 for the outstanding amount of contributions and statutory charges to the pension plan required for the year then ended.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS)

Plan Description

The County's defined benefit pension plan provides certain retirement, disability, and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo 70.600-70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS' Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplemental information. This report may be obtained by accessing the LAGERS' website at www.molagers.org.

Benefits Provided

LAGERS provides retirement, death, and disability benefits. Benefit provisions are adopted by the governing body of the County, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

2022 Valuation

Benefit multiplier	2% for life
Final average salary	3 years
Member contributions	- %

Benefit terms provide for annual post-retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered by Benefit Terms

At June 30, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	282
Inactive employees entitled to but not yet receiving benefits	123
Active employees	<u>297</u>
Total	<u>702</u>

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

Contributions

The County is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the County do not contribute to the pension plan. The County contribution rates are 15.5% (General) and 18.7% (Police) of annual covered payroll.

Net Pension Liability (Asset)

The County's net pension liability (asset) was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of February 28, 2022. The pension liability was then rolled forward to the measurement date of June 30, 2022, utilizing procedures incorporating the actuarial assumptions.

Actuarial Assumptions

The total pension liability in the February 28, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75% wage inflation; 2.25% price inflation (previously 3.25% wage inflation; 2.5% price inflation)
Salary increase	2.75% to 6.75% including wage inflation (previously 3.25% to 6.55% including wage inflation)
Investment rate of return	7.00%, net of investment expenses (previously 7.25%)

The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table. For males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups.

The discount rate used was 7.00% during the year ended June 30, 2022.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-term Expected Real Rate Of Return</u>
Alpha	15.00%	3.67%
Equity	35.00	4.78
Fixed income	31.00	1.41
Real assets	36.00	3.29
Strategic assets	8.00	5.25
Cash/leverage	(25.00)	(0.29)

Discount Rate

The discount rate used to measure the total pension liability is 7.00%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balances at June 30, 2021	\$ 86,957,662	102,540,791	(15,583,129)
Changes for the year			
Service cost	2,057,400	-	2,057,400
Interest	6,019,376	-	6,019,376
Difference between expected and actual experience	(154,895)	-	(154,895)
Changes of assumptions	-	-	-
Contributions - employer	-	2,764,435	(2,764,435)
Contributions - employee	-	-	-
Net investment income	-	76,865	(76,865)
Benefit payments, including refunds	(4,023,804)	(4,023,804)	-
Administrative expense	-	(72,700)	72,700
Other changes	-	(71,932)	71,932
Net Changes	<u>3,898,077</u>	<u>(1,327,136)</u>	<u>5,225,213</u>
Balances at June 30, 2022	<u>\$ 90,855,739</u>	<u>101,213,655</u>	<u>(10,357,916)</u>

The net pension liability (asset) is generally liquidated by the General, Road and Bridge, and Law Enforcement Sales Tax Funds.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the County, calculated using the discount rate of 7.00%, as well as what the County's net pension liability (asset) would be using a discount rate that is 1% point lower (6.00%) or 1% point higher (8.00%) than the current rate.

	Current Single Discount Rate		
	<u>1% Decrease</u>	<u>Assumption</u>	<u>1% Increase</u>
Net pension liability (asset)	<u>\$ 2,682,457</u>	<u>(10,357,916)</u>	<u>(21,075,626)</u>

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2022, the County's actuarially determined pension expense was (\$751,145). Reported deferred outflows and inflows of resources are related to pensions from the following sources:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

	Outflows	Inflows	Net Inflows
Differences in experience	\$ 1,145,121	(1,135,860)	9,261
Assumption changes	-	(1,070,509)	(1,070,509)
Net difference between projected and actual earnings	-	(2,047,796)	(2,047,796)
Contributions subsequent to the measurement date*	1,353,003	-	1,353,003
Total	\$ 2,498,124	(4,254,165)	(1,756,041)

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability (asset) for the next fiscal year.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

**For The Plan
Years Ending
June 30**

2023	\$ (1,228,239)
2024	(1,272,564)
2025	(1,900,923)
2026	1,306,948
2027	(14,266)
Total	\$ (3,109,044)

3. Aggregate Pension Expense

The aggregate amount of pension expense for the year ended December 31, 2022 for the two pension plans is (\$675,117).

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE G - INTERFUND TRANSACTIONS

Individual interfund transactions are as follows:

Transfers In	Transfers Out	For The Year Ended December 31 2022
General Fund	Road and Bridge Fund	\$ 413,282
General Fund	Prop P Sales Tax Fund	30,008
General Fund	Enterprise Fund - Brush Creek Sewer District	9,000
General Fund	Nonmajor Fund - Health Department	24,751
General Fund	Nonmajor Fund - Prosecuting Attorney	8,000
General Fund	Nonmajor Fund - Municipal Court	300,000
Law Enforcement Sales Tax Fund	Prop P Sales Tax Fund	2,359,025
Law Enforcement Sales Tax Fund	General Fund	3,729,763
Road and Bridge Fund	General Fund	5,000
Nonmajor Fund - Capital Projects	General Fund	500,000
Nonmajor Fund - Capital Projects	Nonmajor Fund - Health Department	200,000
Nonmajor Fund - County-wide 911 System	General Fund	<u>550,000</u>
Total		<u>\$ 8,128,829</u>

During the year, transfers are used to move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them primarily for operating purposes.

Interfund transfers for \$700,000 were to cover bond payments in the Capital Projects fund.

Interfund transfers for \$6,088,788 were to help cover costs of salaries and operations the Sheriff's office and jail.

Interfund transfers of \$550,000 was to help cover costs for the County-wide 911 System.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE H - SELF-INSURANCE

The County maintains a self-funded health insurance program with claims processed by IMPG on behalf of the County. For Medical health insurance, the county retains the risk for the first \$100,000 of an individual claim. Excess insurance coverage is purchased to cover individual claims in excess of \$100,000. Change in the Insurance Fund's claims liability the past fiscal year was as follows:

	Medical
Balance December 31, 2020	\$ 493,493
Claims and changes in estimates	2,733,062
Claims payments	(2,706,249)
Balance December 31, 2021	520,306
Claims and changes in estimates	2,924,475
Claims payments	(2,769,565)
Balance December 31, 2022	\$ 675,216

NOTE I - LESSOR DISCLOSURES

The County entered a lease agreement on April 28, 1999 to lease space for the placement of cellular communications equipment. Payments of \$1,655 are due to the County in monthly installments through December 2029. The lease agreement is noncancelable and maintains an interest rate of 1.187%.

During the year, the County recognized lease revenue of \$18,901 and interest revenue of \$1,789 related to leases.

NOTE J - PRIOR PERIOD ADJUSTMENT

The previously stated fund balance/net position has been restated as follows:

	General Fund	Road And Bridge Fund	LEST	Total	Governmental Activities	Fiduciary Funds
Fund Balance/Net Position, December 31, 2021, as previously reported	\$ 13,512,270	9,295,543	5,001,950	27,809,763	78,749,908	-
Restatement for:						
GASB 87 - Lease receivable	944,144	-	-	944,144	944,144	-
GASB 87 - Deferred inflows of resources - Leases	(944,144)	-	-	(944,144)	(944,144)	-
Health insurance liability	(146,278)	(97,408)	(276,620)	(520,306)	(520,306)	-
Reclassing 2021 tax levy revenue	(2,383,680)	(4,397,216)	-	(6,780,896)	(6,780,896)	-
Prior year 2021 deferred property tax	-	-	-	-	(269,292)	-
Re-evaluating custodial funds	-	-	-	-	-	1,690,088
Fund Balance/Net Position, December 31, 2021, As Restated	\$ 10,982,312	4,800,919	4,725,330	20,508,561	71,179,414	1,690,088

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE K - FUTURE ACCOUNTING PRONOUNCEMENTS

GASB has issued statements not yet implemented by the County. These statements might impact the County as follows:

- GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). The requirements of this Statement are effective for the year ending December 31, 2023.
- GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. The objective of this Statement is to provide guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs). This Statement: 1) defines a SBITA; 2) establishes that a SBITA results in a right-to-use subscription asset--an intangible asset--and a corresponding subscription liability; 3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and 4) requires note disclosures regarding a SBITA. The requirements of this Statement are effective for the year ending December 31, 2023.
- GASB Statement No. 99, *Omnibus 2022*, addresses a variety of topics including: Classification and reporting of derivative instruments within the scope of Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, that do not meet the definition of either an investment derivative instrument or a hedging derivative instrument; clarification of provisions in Statement No. 87, *Leases*, as amended, related to the determination of the lease term, classification of a lease as a short-term lease, recognition and measurement of a lease liability and a lease asset, and identification of lease incentives; Clarification of provisions in Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, related to: a) the determination of the public-private and public-public partnership (PPP) term and b) recognition and measurement of installment payments and the transfer of the underlying PPP asset; clarification of provisions in Statement No. 96, *Subscription-Based Information Technology Arrangements*, related to the subscription-based information technology arrangement (SBITA) term, classification of a SBITA as a short-term SBITA, and recognition and measurement of a subscription liability; extension of the period during which the London Interbank Offered Rate (LIBOR) is considered an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap that hedges the interest rate risk of taxable debt; accounting for the distribution of benefits as part of the Supplemental Nutrition Assistance Program (SNAP); disclosures related to non-monetary transactions; pledges of future revenues when resources are not received by the pledging government; clarification of provisions in Statement No. 34, *Basic Financial Statements--and Management's Discussion and Analysis--for State and Local Governments*, as amended, related to the focus of the government-wide financial statements; terminology updates related to certain provisions of Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*; and terminology used in Statement 53 to refer to resource flows statements. This statement is effective upon issuance for requirements related to the extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63. The effective date for the requirements related to leases, PPPs, and SBITAs is the fiscal year ending December 31, 2024. The effective date for the requirement related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 is the fiscal year ending December 31, 2025.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE K - FUTURE ACCOUNTING PRONOUNCEMENTS (Continued)

- GASB Statement No. 100, *Accounting Changes and Error Corrections--an amendment of GASB Statement No. 62*, enhances accounting and financial reporting requirement for accounting changes and error corrections. This Statement defines *accounting changes* as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. This Statement also addresses corrections of errors in previously issued financial statements. This Statement requires that: a) changes in accounting principles and error corrections be reported retroactively by restating prior periods, b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and c) changes in accounting estimates be reported prospectively by recognizing the change in the current period. This Statement requires disclosure in notes to financial statements of descriptive information about accounting changes and error corrections, such as their nature. Furthermore, this Statement addresses how information that is affected by a change in accounting principle or error correction should be presented in required supplementary information (RSI) and supplementary information (SI). This Statement is effective for the fiscal year ending December 31, 2025.

- GASB Statement No. 101, *Compensated Absences*, requires that liabilities for compensated absences be recognized for: 1) leave that has not been used and 2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if: a) the leave is attributable to services already rendered, b) the leave accumulates, and c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. This Statement requires that a liability for certain types of compensated absences--including parental leave, military leave, and jury duty leave--not be recognized until the leave commences. This Statement also requires that a liability for specific types of compensated absences not be recognized until the leave is used. This Statement also establishes guidance for measuring a liability for leave that has not been used, generally using an employee's pay rate as of the date of the financial statements. With respect to financial statements prepared using the current financial resources measurement focus, this Statement requires that expenditures be recognized for the amount that normally would be liquidated with expendable available financial resources. This Statement amends the existing requirement to disclose the gross increases and decreases in a liability for compensated absences to allow governments to disclose only the net change in the liability (as long as it is identified as a net change). In addition, governments are no longer required to disclose which governmental funds typically have been used to liquidate the liability for compensated absences. This Statement is effective for the fiscal year ending December 31, 2024.

NOTE L - SUBSEQUENT EVENTS

Management has evaluated subsequent events through September 29, 2023, the date which the financial statements were available for issue.

REQUIRED SUPPLEMENTAL INFORMATION SECTION

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 9,669,735	9,669,735	10,809,183	1,139,448
Licenses and permits	96,000	96,000	110,049	14,049
Charges for services	3,042,350	3,042,350	2,968,972	(73,378)
Intergovernmental	311,090	361,090	361,772	682
Investment income	69,750	69,750	239,541	169,791
Miscellaneous	303,537	303,537	663,824	360,287
Total Revenues	<u>13,492,462</u>	<u>13,542,462</u>	<u>15,153,341</u>	<u>1,610,879</u>
EXPENDITURES				
General government:				
County commission	393,394	393,394	400,451	7,057
County clerk	316,080	316,080	294,379	(21,701)
County treasurer	141,892	141,892	136,666	(5,226)
County auditor	200,491	200,491	198,700	(1,791)
County collector	615,169	615,169	448,041	(167,128)
County counselor	200,000	200,000	144,569	(55,431)
Purchasing	502,171	502,171	515,393	13,222
Human resources	212,072	212,072	208,693	(3,379)
Memberships	28,000	28,000	28,049	49
Maintenance	498,562	498,562	413,336	(85,226)
Employee benefits	665,000	665,000	57,085	(607,915)
Recorder	476,912	476,912	458,886	(18,026)
Miscellaneous	151,469	151,469	172,321	20,852
Registration and elections	867,167	867,167	676,797	(190,370)
Building permits and inspections	595,463	595,463	535,411	(60,052)
Planning and zoning department	484,670	484,670	445,633	(39,037)
Information technology	534,750	534,750	529,211	(5,539)
Total General Government	<u>6,883,262</u>	<u>6,883,262</u>	<u>5,663,621</u>	<u>(1,219,641)</u>
Public safety:				
Emergency management	<u>237,851</u>	<u>237,851</u>	<u>167,499</u>	<u>(70,352)</u>
Judicial:				
Circuit court - Division I and II	60,825	60,825	53,677	(7,148)
Court reporter - Division I and II	4,760	4,760	2,224	(2,536)
Drug court	48,160	48,160	46,618	(1,542)
Circuit clerk	53,100	53,100	33,951	(19,149)
Prosecuting attorney	2,144,266	2,144,266	1,933,012	(211,254)
Juvenile office	657,022	657,022	600,053	(56,969)
Public administrator	240,898	240,898	207,574	(33,324)

(Continued)

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original Budget	Final Budget	Actual	Over (Under) Budget
EXPENDITURES (Continued)				
Judicial (Continued):				
Child support	228,363	228,363	214,322	(14,041)
Juvenile diversion	46,633	46,633	36,990	(9,643)
Total Judicial	3,484,027	3,484,027	3,128,421	(355,606)
Health and welfare:				
Medical examiner	380,000	380,000	380,000	-
Indigent care	2,000	2,000	600	(1,400)
Total Health And Welfare	382,000	382,000	380,600	(1,400)
Education:				
Extension office	150,000	150,000	149,982	(18)
Soil conservation	17,000	17,000	17,000	-
Total Education	167,000	167,000	166,982	(18)
Contingency	9,168,476	9,168,476	-	(9,168,476)
Capital outlay	724,120	724,120	18,948	(705,172)
Debt service				
Principal	340,100	340,100	340,100	-
Interest	143,787	143,787	143,787	-
Total Expenditures	483,887	483,887	483,887	-
Total Expenditures	21,530,623	21,530,623	10,009,958	(11,520,665)
REVENUES OVER (UNDER) EXPENDITURES	(8,038,161)	(7,988,161)	5,143,383	13,131,544
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	12,435	12,435
Transfers in	884,639	991,775	785,041	(206,734)
Transfers out	(4,784,763)	(4,784,763)	(4,784,763)	-
Total Other Financing Sources (Uses)	(3,900,124)	(3,792,988)	(3,987,287)	(194,299)
NET CHANGE IN FUND BALANCE	\$ (11,938,285)	(11,781,149)	1,156,096	12,937,245
FUND BALANCE, JANUARY 1, AS RESTATED			10,982,312	
FUND BALANCE, DECEMBER 31			\$ 12,138,408	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ROAD AND BRIDGE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Taxes	\$ 13,029,389	14,535,225	1,505,836
Intergovernmental	1,100,000	547,545	(552,455)
Investment income	86,000	170,347	84,347
Miscellaneous	-	19,189	19,189
Total Revenues	14,215,389	15,272,306	1,056,917
EXPENDITURES			
Current:			
Highways and streets	10,428,294	8,758,432	(1,669,862)
Contingency	-	-	-
Capital outlay	6,047,368	4,400,209	(1,647,159)
Debt service:			-
Principal	1,020,300	1,020,300	-
Interest	431,362	431,362	-
Total Expenditures	17,927,324	14,610,303	(3,317,021)
REVENUES OVER (UNDER) EXPENDITURES	(3,711,935)	662,003	4,373,938
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of capital assets	40,000	87,300	47,300
Transfer in	5,000	5,000	-
Transfer out	(1,220,376)	(413,282)	807,094
Total Other Financing Sources (Uses)	(1,175,376)	(320,982)	854,394
NET CHANGE IN FUND BALANCE	\$ (4,887,311)	341,021	5,228,332
FUND BALANCE, JANUARY 1, AS RESTATED		4,800,919	
FUND BALANCE, DECEMBER 31		\$ 5,141,940	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
LAW ENFORCEMENT SALES TAX SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 6,913,000	6,913,000	8,283,025	1,370,025
Charges for services	1,422,250	1,422,250	940,931	(481,319)
Intergovernmental	655,092	671,173	615,511	(55,662)
Investment income	15,150	15,150	78,659	63,509
Miscellaneous	136,554	136,554	213,650	77,096
Total Revenues	9,142,046	9,158,127	10,131,776	973,649
EXPENDITURES				
Current:				
Public safety	16,920,604	16,920,604	14,400,312	(2,520,292)
Contingency	713,512	713,512	-	(713,512)
Capital outlay	516,800	516,800	145,185	(371,615)
Total Expenditures	18,150,916	18,150,916	14,545,497	(3,605,419)
REVENUES UNDER EXPENDI- TURES	(9,008,870)	(8,992,789)	(4,413,721)	4,579,068
OTHER FINANCING SOURCES				
Proceeds from sale of capital assets	60,000	60,000	8,300	(51,700)
Transfers in	5,769,515	5,769,515	6,088,789	319,274
Total Other Financing Sources	5,829,515	5,829,515	6,097,089	267,574
NET CHANGE IN FUND BALANCE	\$ (3,179,355)	(3,163,274)	1,683,368	4,846,642
FUND BALANCE, JANUARY 1, AS RESTATED			4,725,330	
FUND BALANCE, DECEMBER 31			\$ 6,408,698	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - PROPOSITION P LAW ENFORCEMENT AND
EMERGENCY DISPATCH SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 6,913,000	7,206,500	8,300,620	1,094,120
Investment income	7,000	10,305	56,508	46,203
Miscellaneous	-	-	700	700
Total Revenues	6,920,000	7,216,805	8,357,828	1,141,023
EXPENDITURES				
Public safety	2,228,783	2,373,962	2,413,110	39,148
Capital outlay	528,671	528,671	272,485	(256,186)
Debt service:				
Principal	1,230,000	1,230,000	1,230,000	-
Interest	909,034	909,034	909,034	-
Total Expenditures	4,896,488	5,041,667	4,824,629	(217,038)
REVENUES OVER EXPENDI- TURES	2,023,512	2,175,138	3,533,199	1,358,061
OTHER FINANCING USES				
Transfers out	(2,069,358)	(2,217,182)	(2,389,034)	(171,852)
NET CHANGE IN FUND BALANCE	\$ (45,846)	(42,044)	1,144,165	1,186,209
FUND BALANCE, JANUARY 1			2,998,136	
FUND BALANCE, DECEMBER 31			\$ 4,142,301	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - AMERICAN RESCUE PLAN SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Intergovernmental	\$ -	10,097,186	1,086,647	(9,010,539)
Investment income	30,000	30,000	332,757	302,757
Total Revenues	30,000	10,127,186	1,419,404	(8,707,782)
EXPENDITURES				
General government	4,000,000	4,000,000	1,086,647	(2,913,353)
NET CHANGE IN FUND BALANCE	\$ (3,970,000)	6,127,186	332,757	(5,794,429)
FUND BALANCE, JANUARY 1			-	
FUND BALANCE, DECEMBER 31			\$ 332,757	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

Budgets

Annual appropriated budgets are adopted for all governmental funds. Encumbrances are considered for reappropriation in the ensuing year's budget.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The County department heads prepare departmental revenue and expenditure projections on or before September 1.
- b. The County Auditor reviews and revises the projections based upon budgeted revenue projections.
- c. By November 15, the County Auditor submits a proposed budget to the County Commission.
- d. A public hearing to obtain taxpayer comments on the budget is held by the County Commission usually during the month of December.
- e. Prior to January 10, the budget is legally enacted. In an election year, the budget is legally enacted prior to January 31. Projected expenditures cannot exceed estimated revenues plus available balances at the beginning of the year.
- f. Expenditures may not legally exceed appropriations at the fund level.
- g. Current year budget includes amendments. Budget amendments between funds or departments must be approved by the County Commission.
- h. All annual appropriations lapse at fiscal year-end.
- i. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America, except that the other financing sources (uses) and related capital outlay of capital leases in the year the County enters into the agreement are not budgeted. According to County Budget Law RSMo Sections 50.525 to 50.641.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY AND RELATED RATIOS - CERF
FOR THE YEARS ENDED DECEMBER 31

<u>Years Ended</u>	<u>Proportion Of The Net Pension Liability</u>	<u>Proportionate Share Of The Net Pension Liability (a)</u>	<u>Actual Covered Payroll (b)</u>	<u>Net Pension Liability As A Percentage Of Covered Payroll (a/b)</u>	<u>Fiduciary Net Position As A Percentage Of Total Pension Liability</u>
2022	3.17905 %	\$ 2,869,284	\$ 16,387,496	17.51 %	89.50 %
2021	3.38798	5,268,247	16,020,612	32.88	81.12
2020	2.99620	5,903,423	15,886,957	37.16	74.92
2019	3.10969	7,753,352	14,911,067	52.00	66.43
2018	3.21049	6,356,595	14,244,396	44.63	72.02
2017	3.09197	6,957,521	13,484,940	51.59	66.70
2016	3.15614	6,102,569	13,200,312	46.23	69.11
2015	3.21030	3,746,448	11,925,356	31.42	70.83

Notes:

Information is not available for fiscal years prior to 2015.

The amounts noted above are as of the measurement date which is January 1 prior to the end of the fiscal year.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS - CERF
LAST EIGHT FISCAL YEARS

	For The Years Ended December 31							
	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 1,131,334	1,129,360	932,148	886,695	674,185	627,380	630,235	635,054
Actual employee contributions	1,131,334	1,129,360	932,148	886,695	674,185	627,380	630,235	635,054
Contribution Deficiency	\$ -	-	-	-	-	-	-	-
Covered Payroll	\$ 16,867,180	16,387,496	16,020,612	15,886,957	14,911,067	14,244,396	13,484,940	13,200,312
Contributions as a Percentage of Covered Payroll	6.71 %	6.89	5.82	5.58	4.52	4.40	4.67	4.81

Note: Information is not available for fiscal years prior to 2015.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF CHANGES
IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS - LAGERS
FOR THE YEARS ENDED DECEMBER 31

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Total Pension Liability							
Service cost	\$ 2,057,400	2,014,773	1,889,753	1,810,053	1,724,792	1,642,991	1,531,730
Interest on the total pension liability	6,019,376	6,115,064	5,790,144	5,418,500	5,170,680	4,887,550	4,434,063
Difference between expected and actual experience	(154,895)	(651,862)	289,815	1,253,351	(276,322)	285,470	560,023
Changes of assumptions	-	(1,990,264)	-	-	-	-	2,246,059
Benefit payments, including refunds	(4,023,804)	(3,707,143)	(3,397,201)	(3,392,758)	(3,098,040)	(2,808,939)	(2,342,295)
Net Change In Total Pension Liability	<u>3,898,077</u>	<u>1,780,568</u>	<u>4,572,511</u>	<u>5,089,146</u>	<u>3,521,110</u>	<u>4,007,072</u>	<u>6,429,580</u>
Total Pension Liability Beginning	<u>86,957,662</u>	<u>85,177,094</u>	<u>80,604,583</u>	<u>75,515,437</u>	<u>71,994,327</u>	<u>67,987,255</u>	<u>61,557,675</u>
Total Pension Liability Ending (a)	<u>\$ 90,855,739</u>	<u>86,957,662</u>	<u>85,177,094</u>	<u>80,604,583</u>	<u>75,515,437</u>	<u>71,994,327</u>	<u>67,987,255</u>
Plan Fiduciary Net Position							
Contributions - employer	\$ 2,764,435	2,789,474	2,614,921	2,458,738	2,278,360	2,146,296	2,018,282
Contributions - employee	-	(45)	-	-	-	-	-
Net investment income	76,865	22,087,640	1,043,051	5,204,750	8,697,200	7,664,431	(152,428)
Benefit payments, including refunds	(4,023,804)	(3,707,143)	(3,397,201)	(3,392,758)	(3,098,040)	(2,808,939)	(2,342,295)
Administrative expense	(72,700)	(67,174)	(87,388)	(78,477)	(53,778)	(51,158)	(49,375)
Other changes	(71,932)	(436,564)	(625,307)	307,027	(765,310)	(123,806)	(75,951)
Net Change In Plan Fiduciary Net Position	<u>(1,327,136)</u>	<u>20,666,188</u>	<u>(451,924)</u>	<u>4,499,280</u>	<u>7,058,432</u>	<u>6,826,824</u>	<u>(601,767)</u>
Plan Fiduciary Net Position Beginning	<u>102,540,791</u>	<u>81,874,603</u>	<u>82,326,527</u>	<u>77,827,247</u>	<u>70,768,815</u>	<u>63,941,991</u>	<u>64,543,758</u>
Plan Fiduciary Net Position Ending (b)	<u>\$ 101,213,655</u>	<u>102,540,791</u>	<u>81,874,603</u>	<u>82,326,527</u>	<u>77,827,247</u>	<u>70,768,815</u>	<u>63,941,991</u>
Net Pension Liability (Asset) Ending (a)-(b)	<u>\$ (10,357,916)</u>	<u>(15,583,129)</u>	<u>3,302,491</u>	<u>(1,721,944)</u>	<u>(2,311,810)</u>	<u>1,225,512</u>	<u>4,045,264</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	111.40 %	117.92	96.12	102.14	103.06	98.30	94.05
Covered Payroll (for February 28/29 Actuarial Valuation)	\$ 15,836,263	16,150,130	15,553,566	14,549,166	14,179,462	13,252,889	12,799,146
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(65.41) %	(96.49)	21.23	(11.84)	(16.30)	9.25	31.61

Notes:

Information is not available for fiscal years prior to 2015.

The amounts noted above are as of the measurement date which is June 30 prior to the end of the fiscal year.

Changes of assumptions:

During the year ended December 31, 2021, assumption changes include a decrease in the discount rate from 7.25% to 7.0%; a reduction in wage inflation of 3.25% and price inflation of 2.5% to 2.75% and 2.25% respectively; salary increases from 3.25 - 6.55, to 1.75 - 6.75% ; and investment rate of return from 7.25% to 7.0%, respectively.

During the year ended December 31, 2016, new assumptions were adopted based on the 5-year experience study including change of wage inflation and price inflation to 3.25% and 2.5% from 3.5% and 3.0% respectively; and change in salary increases to 3.25% to 6.55% from 3.5% to 6.8%, respectively.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS - LAGERS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Actuarially determined pension contribution	\$ 2,773,764	2,858,968	2,666,702	2,552,256	2,418,293	2,211,646	1,977,763	2,116,605	2,017,520	1,940,836
Contributions in relation to the actuarially determined contribution	<u>2,773,764</u>	<u>2,806,922</u>	<u>2,666,704</u>	<u>2,552,259</u>	<u>2,383,474</u>	<u>2,168,204</u>	<u>1,977,763</u>	<u>2,116,608</u>	<u>2,017,521</u>	<u>1,867,559</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>52,046</u>	<u>(2)</u>	<u>(3)</u>	<u>34,819</u>	<u>43,442</u>	<u>-</u>	<u>(3)</u>	<u>(1)</u>	<u>73,277</u>
Covered Payroll	\$ 16,348,012	16,389,896	15,737,704	15,509,880	14,581,491	13,748,440	13,395,761	12,978,663	11,647,499	11,058,927
Contributions as a Percentage of Covered Payroll	16.97 %	17.13	16.94	16.46	16.35	15.77	14.76	16.31	17.32	16.89

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of February 28/29 prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method
 Amortization method

Entry age normal and modified terminal funding
 A level percentage of payroll amortization method is used to amortize the UAAL over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of (i) the remaining initial amortization period or (ii) 15 years.

Remaining amortization period

Multiple bases from 9 to 15 years

Asset valuation method

5 years smoothed market; 20% corridor

Inflation

2.75% wage inflation; 2.25% price inflation

Salary increases

2.75% to 6.75%; including wage inflation

Investment rate of return

7.00%, net of investment expenses

Retirement age

Experience-based table of rates that are specific to the type of eligibility condition

Mortality

The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PUBG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS 2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public safety groups. Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.

Other information:

There were no benefit changes during the year.

The discount rate decreased from 7.25% to 7.00% during the year ended December 31, 2021.

OTHER SUPPLEMENTAL INFORMATION SECTION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessment, expendable trusts, or major capital projects) that are legally restricted to expenditures for special purposes.

Assessment -- This fund accounts for the activities of the assessor's department.

Community Development -- This fund is established for the various Community Development Block programs and other economic development projects.

Law Enforcement Training -- This fund is used to account for revenues which are used for law enforcement training.

Record Preservation -- This fund is used to account for fees collected for preservation of the recorder's records.

Family Access -- This fund is used to account for fees collected to defray the costs associated with family access motions.

Prosecuting Attorney Bad Check -- This fund is used to account for fees collected for bad checks received by the prosecuting attorney's office.

Collector's Tax Maintenance -- This fund is used to account for fees collected for purchases of supplies and equipment or any other collector's office expenses.

Election Services -- This fund is used to account for fees collected for purchases of supplies and equipment and training to improve conduct of election.

DOJ Equitable Sharing -- This fund is used to account for the revenue and expenditures associated with the participation in the Asset Forfeiture Program.

Treatment Court -- This fund is used to account for Treatment Court fees collected pursuant to 478.001 RSMo.

Sheriff Civil Fees -- This fund is used to account for civil fees collected by the Sheriff.

Inmate Security -- This fund is used to account for fees collected for purchases of supplies and equipment to enforce the security of inmates.

County-wide 911 System -- This fund is a Special Revenue Fund used to account for revenues which are used for 911 emergency telephone services.

Municipal Court -- This fund is a Special Revenue Fund used to account for fees and fines collected for violations in the area of traffic, building, and health.

Revolving -- This fund is used to account for fees collected for concealed carry permits.

Health -- This fund is used to account for fees and grant money collected for various health services.

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION

CUSTODIAL FUNDS

Custodial Funds account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments.

Various Departments and County Offices -- These funds account for the collection and distribution of monies collected on behalf of the State of Missouri, other political subdivisions, and the County.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2022

	Special Revenue Funds							
	Assessment	Law Enforcement Training	Record Preservation	Family Access	Prosecuting Attorney Bad Check	Collector's Tax Maintenance	Election Services	DOJ Equitable Sharing
ASSETS								
Cash and cash equivalents	\$ 1,047,017	61,589	445,561	44,730	26,471	396,756	488,443	69,826
Accounts receivable	1,517	594	5,616	1,620	1,026	-	12,960	-
Grants receivable	-	-	-	-	-	-	-	-
Restricted assets:								
Cash	165,818	-	-	-	-	-	-	-
Total Assets	\$ 1,214,352	62,183	451,177	46,350	27,497	396,756	501,403	69,826
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts payable	\$ 370	-	-	-	-	72	-	-
Wages payable	28,066	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-
Total Liabilities	28,436	-	-	-	-	72	-	-
Fund Balances								
Restricted	1,185,916	62,183	451,177	46,350	27,497	396,684	501,403	69,826
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Total Fund Balances	1,185,916	62,183	451,177	46,350	27,497	396,684	501,403	69,826
Total Liabilities And Fund Balances	\$ 1,214,352	62,183	451,177	46,350	27,497	396,756	501,403	69,826

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS (Continued)
DECEMBER 31, 2022

	Special Revenue Funds							Capital Projects	Total
	Treatment Court	Sheriff Civil Fees	Inmate Security	County-wide 911 System	Municipal Court	Revolving	Health		
ASSETS									
Cash and cash equivalents	149,337	279,557	280,170	364,174	65,868	292,830	228,375	1,520,001	5,760,705
Accounts receivable	2,425	-	1,405	45,519	-	1,730	6,790	-	81,202
Grants receivable	-	-	-	-	-	-	151,128	-	151,128
Restricted assets:									
Cash	-	-	-	-	-	-	-	1,670	167,488
Total Assets	<u>151,762</u>	<u>279,557</u>	<u>281,575</u>	<u>409,693</u>	<u>65,868</u>	<u>294,560</u>	<u>386,293</u>	<u>1,521,671</u>	<u>6,160,523</u>
LIABILITIES AND FUND BALANCES									
Liabilities									
Accounts payable	2,602	-	-	-	1,668	279	4,262	37,990	47,243
Wages payable	-	-	-	43,035	3,940	1,428	29,632	-	106,101
Unearned revenue	-	-	-	-	-	-	11,035	-	11,035
Total Liabilities	<u>2,602</u>	<u>-</u>	<u>-</u>	<u>43,035</u>	<u>5,608</u>	<u>1,707</u>	<u>44,929</u>	<u>37,990</u>	<u>164,379</u>
Fund Balances									
Restricted	149,160	279,557	281,575	366,658	60,260	292,853	-	1,670	4,172,769
Committed	-	-	-	-	-	-	341,364	-	341,364
Assigned	-	-	-	-	-	-	-	1,482,011	1,482,011
Total Fund Balances	<u>149,160</u>	<u>279,557</u>	<u>281,575</u>	<u>366,658</u>	<u>60,260</u>	<u>292,853</u>	<u>341,364</u>	<u>1,483,681</u>	<u>5,996,144</u>
Total Liabilities And Fund Balances	<u>151,762</u>	<u>279,557</u>	<u>281,575</u>	<u>409,693</u>	<u>65,868</u>	<u>294,560</u>	<u>386,293</u>	<u>1,521,671</u>	<u>6,160,523</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Special Revenue Funds							
	Assessment	Law Enforcement Training	Record Preservation	Family Access	Prosecuting Attorney Bad Check	Collector's Tax Maintenance	Election Services	DOJ Equitable Sharing
REVENUES								
Taxes	\$ -	-	-	-	-	-	-	-
Charges for services	427,123	12,194	75,151	23,247	7,169	180,663	138,317	-
Intergovernmental	243,557	5,922	-	-	-	-	5,237	-
Investment income	14,581	1,137	8,126	717	602	7,105	8,386	1,287
Miscellaneous	12,577	695	-	-	-	-	-	-
Total Revenues	<u>697,838</u>	<u>19,948</u>	<u>83,277</u>	<u>23,964</u>	<u>7,771</u>	<u>187,768</u>	<u>151,940</u>	<u>1,287</u>
EXPENDITURES								
Current:								
General government	949,071	-	43,387	-	-	25,719	3,485	-
Public safety	-	31,657	-	-	-	-	-	20,433
Judicial	-	-	-	-	991	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>949,071</u>	<u>31,657</u>	<u>43,387</u>	<u>-</u>	<u>991</u>	<u>25,719</u>	<u>3,485</u>	<u>20,433</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(251,233)</u>	<u>(11,709)</u>	<u>39,890</u>	<u>23,964</u>	<u>6,780</u>	<u>162,049</u>	<u>148,455</u>	<u>(19,146)</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(8,000)	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(251,233)</u>	<u>(11,709)</u>	<u>39,890</u>	<u>23,964</u>	<u>(1,220)</u>	<u>162,049</u>	<u>148,455</u>	<u>(19,146)</u>
FUND BALANCES, JANUARY 1	<u>1,437,149</u>	<u>73,892</u>	<u>411,287</u>	<u>22,386</u>	<u>28,717</u>	<u>234,635</u>	<u>352,948</u>	<u>88,972</u>
FUND BALANCES, DECEMBER 31	<u>\$ 1,185,916</u>	<u>62,183</u>	<u>451,177</u>	<u>46,350</u>	<u>27,497</u>	<u>396,684</u>	<u>501,403</u>	<u>69,826</u>

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2022

	Special Revenue Funds							Capital Projects	Total
	Treatment Court	Sheriff Civil Fees	Inmate Security	County-wide 911 System	Municipal Court	Revolving	Health		
REVENUES									
Taxes	-	-	-	721,602	-	-	-	-	721,602
Charges for services	50,994	50,000	87,824	194,302	371,621	22,143	289,585	-	1,930,333
Intergovernmental	-	-	-	-	-	-	814,899	-	1,069,615
Investment income	2,803	5,006	5,226	5,526	5,123	5,431	4,241	33,091	108,388
Miscellaneous	-	-	-	-	-	-	25,709	364,606	403,587
Total Revenues	<u>53,797</u>	<u>55,006</u>	<u>93,050</u>	<u>921,430</u>	<u>376,744</u>	<u>27,574</u>	<u>1,134,434</u>	<u>397,697</u>	<u>4,233,525</u>
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	300	1,021,962
Public safety	-	-	40,229	1,464,031	-	45,056	-	-	1,601,406
Judicial	34,747	-	-	-	182,978	-	-	-	218,716
Health and welfare	-	-	-	-	-	-	931,348	-	931,348
Capital outlay	-	-	9,202	-	-	-	37,425	316,206	362,833
Debt Service:									
Principal	-	-	-	-	-	-	-	429,600	429,600
Interests	-	-	-	-	-	-	-	181,626	181,626
Total Expenditures	<u>34,747</u>	<u>-</u>	<u>49,431</u>	<u>1,464,031</u>	<u>182,978</u>	<u>45,056</u>	<u>968,773</u>	<u>927,732</u>	<u>4,747,491</u>
REVENUES OVER (UNDER)									
EXPENDITURES	<u>19,050</u>	<u>55,006</u>	<u>43,619</u>	<u>(542,601)</u>	<u>193,766</u>	<u>(17,482)</u>	<u>165,661</u>	<u>(530,035)</u>	<u>(513,966)</u>
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	550,000	-	-	-	700,000	1,250,000
Transfers out	-	-	-	-	(300,000)	-	(224,751)	-	(532,751)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>550,000</u>	<u>(300,000)</u>	<u>-</u>	<u>(224,751)</u>	<u>700,000</u>	<u>717,249</u>
NET CHANGES IN FUND BALANCES	19,050	55,006	43,619	7,399	(106,234)	(17,482)	(59,090)	169,965	203,283
FUND BALANCES, JANUARY 1	<u>130,110</u>	<u>224,551</u>	<u>237,956</u>	<u>359,259</u>	<u>166,494</u>	<u>310,335</u>	<u>400,454</u>	<u>1,313,716</u>	<u>5,792,861</u>
FUND BALANCES, DECEMBER 31	<u><u>149,160</u></u>	<u><u>279,557</u></u>	<u><u>281,575</u></u>	<u><u>366,658</u></u>	<u><u>60,260</u></u>	<u><u>292,853</u></u>	<u><u>341,364</u></u>	<u><u>1,483,681</u></u>	<u><u>5,996,144</u></u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ASSESSMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 770,000	427,123	(342,877)
Intergovernmental	232,187	243,557	11,370
Investment income	3,000	14,581	11,581
Miscellaneous	-	12,577	12,577
Total Revenues	1,005,187	697,838	(307,349)
EXPENDITURES			
Current:			
General government	1,029,339	949,071	(80,268)
NET CHANGE IN FUND BALANCE	\$ (24,152)	(251,233)	(227,081)
FUND BALANCE, JANUARY 1		1,437,149	
FUND BALANCE, DECEMBER 31		\$ 1,185,916	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
LAW ENFORCEMENT TRAINING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 25,000	12,194	(12,806)
Intergovernmental	-	5,922	5,922
Investment income	400	1,137	737
Miscellaneous	-	695	695
Total Revenues	25,400	19,948	(5,452)
EXPENDITURES			
Current:			
Public safety	43,000	31,657	(11,343)
NET CHANGE IN FUND BALANCE	\$ (17,600)	(11,709)	5,891
FUND BALANCE, JANUARY 1		73,892	
FUND BALANCE, DECEMBER 31		\$ 62,183	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
RECORD PRESERVATION SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 78,000	75,151	(2,849)
Investment income	1,500	8,126	6,626
Total Revenues	79,500	83,277	3,777
EXPENDITURES			
Current:			
General government	55,000	43,387	(11,613)
NET CHANGE IN FUND BALANCE	\$ 24,500	39,890	15,390
FUND BALANCE, JANUARY 1		411,287	
FUND BALANCE, DECEMBER 31		\$ 451,177	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
FAMILY ACCESS SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 21,390	23,247	1,857
Investment income	50	717	667
Total Revenues	21,440	23,964	2,524
EXPENDITURES			
Current:			
Judicial	-	-	-
NET CHANGE IN FUND BALANCE	\$ 21,440	23,964	2,524
FUND BALANCE, JANUARY 1		22,386	
FUND BALANCE, DECEMBER 31		\$ 46,350	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
PROSECUTING ATTORNEY BAD CHECK SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 10,000	7,169	(2,831)
Investment income	200	602	402
Total Revenues	10,200	7,771	(2,429)
 EXPENDITURES			
Current:			
Judicial	2,000	991	(1,009)
 REVENUES OVER EXPENDITURES	8,200	6,780	(1,420)
 OTHER FINANCING USES			
Transfers out	(8,000)	(8,000)	-
 NET CHANGE IN FUND BALANCE	\$ 200	(1,220)	(1,420)
 FUND BALANCE, JANUARY 1		28,717	
 FUND BALANCE, DECEMBER 31		\$ 27,497	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COLLECTOR'S TAX MAINTENANCE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 165,000	180,663	15,663
Investment income	1,500	7,105	5,605
Total Revenues	166,500	187,768	21,268
EXPENDITURES			
Current:			
General government	340,775	25,719	(315,056)
Capital outlay	26,000	-	(26,000)
Total Expenditures	366,775	25,719	(341,056)
NET CHANGE IN FUND BALANCE	\$ (200,275)	162,049	362,324
FUND BALANCE, JANUARY 1		234,635	
FUND BALANCE, DECEMBER 31		\$ 396,684	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
ELECTION SERVICES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 25,000	138,317	113,317
Intergovernmental	36,000	5,237	(30,763)
Investment income	2,000	8,386	6,386
Total Revenues	63,000	151,940	88,940
EXPENDITURES			
Current:			
General government	75,000	3,485	(71,515)
Capital outlay	70,000	-	(70,000)
Total Expenditures	145,000	3,485	(141,515)
NET CHANGE IN FUND BALANCE	\$ (82,000)	148,455	230,455
FUND BALANCE, JANUARY 1		352,948	
FUND BALANCE, DECEMBER 31		\$ 501,403	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
DOJ EQUITABLE SHARING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Investment income	\$ 100	1,287	1,187
Total Revenues	<u>100</u>	<u>1,287</u>	<u>1,187</u>
EXPENDITURES			
Current:			
Public safety	<u>77,000</u>	<u>20,433</u>	<u>(56,567)</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (76,900)</u></u>	<u>(19,146)</u>	<u><u>57,754</u></u>
FUND BALANCE, JANUARY 1		<u>88,972</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 69,826</u></u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
TREATMENT COURT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 60,000	50,994	(9,006)
Investment income	520	2,803	2,283
Total Revenues	60,520	53,797	(6,723)
EXPENDITURES			
Current:			
Judicial	60,520	34,747	(25,773)
NET CHANGE IN FUND BALANCE	\$ -	19,050	19,050
FUND BALANCE, JANUARY 1		130,110	
FUND BALANCE, DECEMBER 31		\$ 149,160	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
SHERIFF CIVIL FEES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 50,000	50,000	-
Investment income	1,000	5,006	4,006
Total Revenues	51,000	55,006	4,006
EXPENDITURES			
Current:			
Public safety	50,000	-	(50,000)
NET CHANGE IN FUND BALANCE	\$ 1,000	55,006	54,006
FUND BALANCE, JANUARY 1		224,551	
FUND BALANCE, DECEMBER 31		\$ 279,557	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
INMATE SECURITY SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 60,000	87,824	27,824
Investment income	750	5,226	4,476
Total Revenues	60,750	93,050	32,300
EXPENDITURES			
Current:			
Public safety	85,000	40,229	(44,771)
Capital outlay	10,000	9,202	(798)
Total Expenditures	95,000	49,431	(45,569)
NET CHANGE IN FUND BALANCE	\$ (34,250)	43,619	77,869
FUND BALANCE, JANUARY 1		237,956	
FUND BALANCE, DECEMBER 31		\$ 281,575	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COUNTY-WIDE 911 SYSTEM SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Taxes	\$ 720,000	721,602	1,602
Charges for services	217,750	194,302	(23,448)
Investment income	1,200	5,526	4,326
Total Revenues	938,950	921,430	(17,520)
EXPENDITURES			
Current:			
Public safety	1,765,163	1,464,031	(301,132)
REVENUES UNDER EXPENDITURES	(826,213)	(542,601)	283,612
OTHER FINANCING SOURCES			
Transfers in	550,000	550,000	-
NET CHANGE IN FUND BALANCE	\$ (276,213)	7,399	283,612
FUND BALANCE , JANUARY 1		359,259	
FUND BALANCE, DECEMBER 31		\$ 366,658	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
MUNICIPAL COURT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 604,000	371,621	(232,379)
Investment income	1,300	5,123	3,823
Total Revenues	605,300	376,744	(228,556)
EXPENDITURES			
Current:			
Judicial	217,728	182,978	(34,750)
REVENUES OVER EXPENDITURES	387,572	193,766	(193,806)
OTHER FINANCING USES			
Transfers out	(400,000)	(300,000)	100,000
NET CHANGE IN FUND BALANCE	\$ (12,428)	(106,234)	(93,806)
FUND BALANCE, JANUARY 1		166,494	
FUND BALANCE, DECEMBER 31		\$ 60,260	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
REVOLVING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 10,000	22,143	12,143
Investment income	250	5,431	5,181
Total Revenues	10,250	27,574	17,324
EXPENDITURES			
Current:			
Public safety	70,635	45,056	(25,579)
Capital outlay	8,000	-	(8,000)
Total Expenditures	78,635	45,056	(33,579)
NET CHANGE IN FUND BALANCE	\$ (68,385)	(17,482)	50,903
FUND BALANCE, JANUARY 1		310,335	
FUND BALANCE, DECEMBER 31		\$ 292,853	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
HEALTH SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 307,000	289,585	(17,415)
Intergovernmental	1,642,925	814,899	(828,026)
Investment income	1,500	4,241	2,741
Miscellaneous	2,500	25,709	23,209
Total Revenues	1,953,925	1,134,434	(819,491)
EXPENDITURES			
Current:			
Health and welfare	1,415,600	931,348	(484,252)
Capital outlay	-	37,425	37,425
Total Expenditures	1,415,600	968,773	(446,827)
REVENUES OVER EXPENDITURES	538,325	165,661	(372,664)
OTHER FINANCING (USES)			
Transfers out	(224,751)	(224,751)	-
NET CHANGE IN FUND BALANCE	\$ 313,574	(59,090)	(372,664)
FUND BALANCE, JANUARY 1		400,454	
FUND BALANCE, DECEMBER 31		\$ 341,364	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Investment income	\$ 7,505	7,505	33,091	25,586
Miscellaneous	-	364,606	364,606	-
Total Revenues	7,505	372,111	397,697	25,586
EXPENDITURES				
Current:				
General government	2,000	2,000	300	(1,700)
Capital outlay	420,000	420,000	316,206	(103,794)
Debt service:				
Principal	429,600	429,600	429,600	-
Interest	181,626	181,626	181,626	-
Total Expenditures	1,033,226	1,033,226	927,732	(105,494)
REVENUES UNDER EXPENDITURES	(1,025,721)	(661,115)	(530,035)	131,080
OTHER FINANCING SOURCES				
Transfer in	700,000	700,000	700,000	-
NET CHANGE IN FUND BALANCE	\$ (325,721)	38,885	169,965	131,080
FUND BALANCE, JANUARY 1			1,313,716	
FUND BALANCE, DECEMBER 31			\$ 1,483,681	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS
DECEMBER 31, 2022

	<u>Treasurer</u>	<u>Collector</u>	<u>Sheriff</u>	<u>Prosecuting Attorney</u>	<u>Recorder Of Deeds</u>	<u>Sheriff Commissary</u>	<u>Totals</u>
ASSETS							
Cash	\$ 625,503	71,021,660	573,467	14,675	56,568	48,444	72,340,317
Receivables, net of allowance for uncollectibles:	-	-	-	-	5,205	-	5,205
Total Assets	<u>625,503</u>	<u>71,021,660</u>	<u>573,467</u>	<u>14,675</u>	<u>61,773</u>	<u>48,444</u>	<u>72,345,522</u>
LIABILITIES							
Due to others	-	473,908	130,760	14,675	-	-	619,343
Due to other taxing districts	162,061	70,073,314	-	-	46,201	-	70,281,576
Total Liabilities	<u>162,061</u>	<u>70,547,222</u>	<u>130,760</u>	<u>14,675</u>	<u>46,201</u>	<u>-</u>	<u>70,900,919</u>
NET POSITION							
Restricted	<u>\$ 463,442</u>	<u>474,438</u>	<u>442,707</u>	<u>-</u>	<u>15,572</u>	<u>48,444</u>	<u>1,444,603</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Treasurer</u>	<u>Collector</u>	<u>Sheriff</u>	<u>Prosecuting Attorney</u>	<u>Recorder Of Deeds</u>	<u>Sheriff Commissary</u>	<u>Totals</u>
ADDITIONS							
Tax collections for other governments	\$ 29,829,671	87,456,966	-	-	-	-	117,286,637
Sheriff fees	-	-	1,486,700	-	-	-	1,486,700
Restitution	-	-	-	145,022	-	-	145,022
Prosecuting attorney fees	-	-	-	7,876	-	-	7,876
Recorder fees collected	-	-	-	-	544,598	-	544,598
Inmate commissary funds	-	-	-	-	-	424,761	424,761
Total Additions	<u>29,829,671</u>	<u>87,456,966</u>	<u>1,486,700</u>	<u>152,898</u>	<u>544,598</u>	<u>424,761</u>	<u>119,895,594</u>
DEDUCTIONS							
Payment of taxes to other governments	29,900,824	87,607,037	-	-	-	-	117,507,861
Sheriff disbursements	-	-	1,502,457	-	-	-	1,502,457
Payment of restitution to other governments	-	-	-	145,022	-	-	145,022
Payment of prosecuting attorney fees to other governments	-	-	-	7,876	-	-	7,876
Payment of recorder fees to other governments	-	-	-	-	551,389	-	551,389
Inmate commissary funds spent	-	-	-	-	-	426,474	426,474
Total Deductions	<u>29,900,824</u>	<u>87,607,037</u>	<u>1,502,457</u>	<u>152,898</u>	<u>551,389</u>	<u>426,474</u>	<u>120,141,079</u>
CHANGE IN NET POSITION	(71,153)	(150,071)	(15,757)	-	(6,791)	(1,713)	(245,485)
NET POSITION - RESTRICTED, JANUARY 1, AS RESTATED	<u>534,595</u>	<u>624,509</u>	<u>458,464</u>	<u>-</u>	<u>22,363</u>	<u>50,157</u>	<u>1,690,088</u>
NET POSITION - RESTRICTED, DECEMBER 31	<u>\$ 463,442</u>	<u>474,438</u>	<u>442,707</u>	<u>-</u>	<u>15,572</u>	<u>48,444</u>	<u>1,444,603</u>

STATISTICAL SECTION

FRANKLIN COUNTY, MISSOURI

STATISTICAL

This part of the County's Annual Comprehensive Financial Report (ACFR) presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the County's overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	96 - 103
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	104 - 114
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	115 - 117
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	118 - 119
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	120 - 125

Sources: Unless otherwise noted, the information in these schedules is derived from the ACFR for the relevant year.

FRANKLIN COUNTY, MISSOURI
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	December 31									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Governmental Activities										
Net investment in capital assets	\$ 48,432,591	\$ 44,530,196	\$ 44,524,470	\$ 42,621,614	\$ 37,097,904	\$ 30,978,643	\$ 28,733,148	\$ 29,706,702	\$ 31,123,094	\$ 32,488,681
Restricted	24,023,189	15,691,828	11,841,763	13,132,322	14,769,694	15,648,665	13,648,374	12,368,785	9,951,424	9,330,123
Unrestricted	13,050,574	18,527,884	10,983,430	8,087,057	9,702,990	13,426,054	16,669,808	21,522,851	15,557,480	14,627,579
Total Governmental Activities Net Position	<u>\$ 85,506,354</u>	<u>\$ 78,749,908</u>	<u>\$ 67,349,663</u>	<u>\$ 63,840,993</u>	<u>\$ 61,570,588</u>	<u>\$ 60,053,362</u>	<u>\$ 59,051,330</u>	<u>\$ 63,598,338</u>	<u>\$ 56,631,998</u>	<u>\$ 56,446,383</u>
Business-type Activities										
Net investment in capital assets	\$ 2,073,581	\$ 2,109,410	\$ 2,149,189	\$ 2,191,747	\$ 2,238,956	\$ 2,288,267	\$ 2,340,719	\$ 2,365,540	\$ 2,379,868	\$ 2,439,514
Restricted	321,882	297,614	276,590	256,731	232,269	206,978	180,311	185,538	166,345	143,726
Unrestricted	522,216	388,598	130,265	180,693	168,654	169,103	139,746	118,661	105,295	123,363
Total Business-type Activities Net Position	<u>\$ 2,917,679</u>	<u>\$ 2,795,622</u>	<u>\$ 2,556,044</u>	<u>\$ 2,629,171</u>	<u>\$ 2,639,879</u>	<u>\$ 2,664,348</u>	<u>\$ 2,660,776</u>	<u>\$ 2,669,739</u>	<u>\$ 2,651,508</u>	<u>\$ 2,706,603</u>
Primary Government										
Net investment in capital assets	\$ 50,506,172	\$ 46,639,606	\$ 46,673,659	\$ 44,813,361	\$ 39,336,860	\$ 33,266,910	\$ 31,073,867	\$ 32,072,242	\$ 33,502,962	\$ 34,928,195
Restricted	24,345,071	15,989,442	12,118,353	13,389,053	15,001,963	15,855,643	13,828,685	12,554,323	10,117,769	9,473,849
Unrestricted	13,572,790	18,916,482	11,113,695	8,267,750	9,871,644	13,595,157	16,809,554	21,641,512	15,662,775	14,750,942
Total Primary Government Net Position	<u>\$ 88,424,033</u>	<u>\$ 81,545,530</u>	<u>\$ 69,905,707</u>	<u>\$ 66,470,164</u>	<u>\$ 64,210,467</u>	<u>\$ 62,717,710</u>	<u>\$ 61,712,106</u>	<u>\$ 66,268,077</u>	<u>\$ 59,283,506</u>	<u>\$ 59,152,986</u>

Source: Basic financial statements

GASB 63 and 65 were implemented in 2013.

The County implemented GASB Statement No. 68 in fiscal year 2015.

The County changed the revenue recognition for property taxes to be recognized in the year intended to finance in fiscal year 2022. Prior years have not been restated.

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - EXPENSES BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Governmental										
General government	\$ 6,533,008	\$ 11,594,221	\$ 12,851,253	\$ 7,807,656	\$ 7,863,537	\$ 7,621,640	\$ 7,845,774	\$ 6,848,519	\$ 6,554,370	\$ 6,406,192
Public safety	17,889,746	16,962,093	18,954,845	18,249,976	14,954,688	15,056,170	13,599,984	11,693,531	11,458,598	11,215,315
Judicial	3,161,557	3,434,236	3,724,134	2,935,506	3,009,836	2,741,383	2,852,889	2,606,790	2,497,058	2,422,853
Highways and streets	10,000,749	11,245,164	10,712,229	11,406,987	9,953,450	10,147,653	10,869,060	10,435,835	11,285,112	12,004,231
Health and welfare	1,123,308	1,330,955	1,469,813	1,341,724	1,323,195	1,295,142	1,192,886	1,065,783	1,008,145	1,029,486
Education	166,982	167,000	165,800	167,000	196,004	184,586	194,792	194,047	181,123	178,886
Interest and fiscal changes	1,490,168	1,583,231	1,673,594	1,882,720	1,267,284	1,121,545	1,150,147	1,174,403	1,191,099	1,199,935
Total Governmental Expenses	<u>\$ 40,365,518</u>	<u>\$ 46,316,900</u>	<u>\$ 49,551,668</u>	<u>\$ 43,791,569</u>	<u>\$ 38,567,994</u>	<u>\$ 38,168,119</u>	<u>\$ 37,705,532</u>	<u>\$ 34,018,908</u>	<u>\$ 34,175,505</u>	<u>\$ 34,456,898</u>
Change from year to year	(12.8) %	(6.5) %	13 %	13.5 %	1.0 %	1.2 %	10.8 %	(0.5) %	(0.8) %	(5.0) %
Business-type										
Sewer	<u>\$ 579,303</u>	<u>\$ 496,539</u>	<u>\$ 486,668</u>	<u>\$ 448,588</u>	<u>\$ 479,111</u>	<u>\$ 443,349</u>	<u>\$ 489,748</u>	<u>\$ 418,297</u>	<u>\$ 512,315</u>	<u>\$ 507,693</u>
Change from year to year	16.7 %	2.0 %	8.5 %	(6.4) %	8.1 %	(9.5) %	17.1 %	(18.4) %	0.9 %	19.6 %

FRANKLIN COUNTY, MISSOURI
NET POSITION - PROGRAM REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Charges for Services

	For The Years Ended December 31									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Governmental										
General government	\$ 3,557,110	\$ 4,602,520	\$ 4,182,742	\$ 3,711,696	\$ 3,624,197	\$ 3,618,279	\$ 3,614,049	\$ 3,339,722	\$ 3,260,567	\$ 3,378,799
Public safety	1,432,753	1,299,397	1,062,693	1,398,591	1,344,312	1,472,674	1,278,515	1,267,426	1,169,384	1,257,616
Judicial	934,450	1,313,260	970,062	1,155,087	1,084,598	1,107,098	890,369	843,786	868,096	884,722
Health and welfare	235,822	187,926	190,816	299,474	212,816	165,039	151,773	145,288	151,777	208,966
Total Governmental Charges For Services	<u>\$ 6,160,135</u>	<u>\$ 7,403,103</u>	<u>\$ 6,406,313</u>	<u>\$ 6,564,848</u>	<u>\$ 6,265,923</u>	<u>\$ 6,363,090</u>	<u>\$ 5,934,706</u>	<u>\$ 5,596,222</u>	<u>\$ 5,449,824</u>	<u>\$ 5,730,103</u>
Change from year to year	(16.8) %	15.6 %	(2.4) %	4.8 %	(1.5) %	7.2 %	6.0 %	2.7 %	(4.9) %	4.9 %
Business-type										
Sewer	<u>\$ 701,828</u>	<u>\$ 711,410</u>	<u>\$ 503,607</u>	<u>\$ 490,154</u>	<u>\$ 501,815</u>	<u>\$ 495,536</u>	<u>\$ 496,262</u>	<u>\$ 436,344</u>	<u>\$ 407,065</u>	<u>\$ 410,856</u>
Change from year to year	(1.3) %	41.3 %	2.7 %	(2.3) %	1.3 %	(0.1) %	13.7 %	7.2 %	(0.9) %	9.3 %

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - PROGRAM REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Operating Grants and Contributions

	For The Years Ended December 31									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Governmental										
General government	\$ 316,301	7,009,268	12,494,805	220,216	218,492	225,449	332,848	387,405	281,132	271,440
Public safety	863,833	804,089	743,727	996,218	919,978	840,477	736,192	874,734	640,163	675,722
Judicial	146,285	158,756	147,413	140,621	172,641	153,899	194,593	214,522	194,357	189,354
Highways and streets	2,937,539	2,528,625	2,258,242	2,387,187	2,318,371	2,699,876	2,726,525	2,278,519	2,232,414	2,340,485
Health and welfare	742,981	673,863	631,446	679,232	710,654	786,383	798,785	738,608	684,202	653,945
Total Governmental Operating Grants And Contributions	<u>\$ 5,006,939</u>	<u>11,174,601</u>	<u>16,275,633</u>	<u>4,423,474</u>	<u>4,340,136</u>	<u>4,706,084</u>	<u>4,788,943</u>	<u>4,493,788</u>	<u>4,032,268</u>	<u>4,130,946</u>
Change from year to year	(55.2) %	(31.3) %	267.9 %	1.9 %	(7.8) %	(1.7) %	6.6 %	11.4 %	(2.4) %	(12.5) %
Business-type										
Sewer	<u>\$ 5,000</u>	<u>30,418</u>	<u>14,583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change from year to year	(83.6) %	108.6 %	100.0 %	N/A %	N/A %	N/A %	N/A %	N/A %	N/A %	N/A %

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Capital Grants and Contributions

	For The Years Ended December 31									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Governmental										
General government	\$ 364,606	\$ -	\$ 16,367	\$ -	\$ -	\$ 280,000	\$ 181,336	\$ 70,000	\$ 70,938	\$ 180,000
Public safety	-	-	10,620	-	39,516	24,457	66,848	47,455	87,552	49,477
Highways and streets	534,025	646,335	1,371,330	795,001	1,523,110	1,723,051	9,714	390,829	447,171	1,922,865
Health and welfare	-	-	-	-	-	-	947,642	370	-	43,773
Total Governmental Capital Grants And Contributions	<u>\$ 898,631</u>	<u>\$ 646,335</u>	<u>\$ 1,398,317</u>	<u>\$ 795,001</u>	<u>\$ 1,562,626</u>	<u>\$ 2,027,508</u>	<u>\$ 1,205,540</u>	<u>\$ 508,654</u>	<u>\$ 605,661</u>	<u>\$ 2,196,115</u>
Change from year to year	39.0 %	(53.8) %	75.9 %	(49.1) %	(22.9) %	68.2 %	137.0 %	(16.0) %	(72.4) %	(6.0) %
Business-type										
Sewer	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change from year to year	N/A %	N/A %	N/A %	N/A %	N/A %	N/A %	N/A %	N/A %	N/A %	N/A %

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - NET REVENUES (EXPENSES) BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2021	2021	2020	2019	2018	2017	2016	2015	2014	2013
Governmental Activities										
General government	\$ (2,294,991)	\$ 127,495	\$ (2,895,001)	\$ (3,875,744)	\$ (4,020,848)	\$ (3,497,912)	\$ (3,717,541)	\$ (3,051,392)	\$ (2,941,733)	\$ (2,575,953)
Public safety	(15,593,160)	(14,858,607)	(17,137,805)	(15,855,167)	(12,650,882)	(12,718,562)	(11,518,429)	(9,503,926)	(9,561,499)	(9,232,500)
Judicial	(2,080,822)	(1,962,220)	(2,606,659)	(1,639,798)	(1,752,597)	(1,480,386)	(1,758,213)	(1,548,482)	(1,434,605)	(1,348,777)
Highways and streets	(6,529,185)	(8,180,132)	(7,082,657)	(8,224,799)	(6,111,969)	(5,724,726)	(7,194,893)	(7,766,487)	(8,605,527)	(7,740,881)
Health and welfare	(144,505)	(469,166)	(647,551)	(363,018)	(399,725)	(343,720)	(242,328)	(181,517)	(172,166)	(122,802)
Education	(166,982)	(167,000)	(165,800)	(167,000)	(196,004)	(184,586)	(194,792)	(194,047)	(181,123)	(178,886)
Interest and fiscal charges	(1,490,168)	(1,583,231)	(1,673,594)	(1,882,720)	(1,267,284)	(1,121,545)	(1,150,147)	(1,174,403)	(1,191,099)	(1,199,932)
Total Governmental Expenses, Net	<u>\$ (28,299,813)</u>	<u>\$ (27,092,861)</u>	<u>\$ (32,209,067)</u>	<u>\$ (32,008,246)</u>	<u>\$ (26,399,309)</u>	<u>\$ (25,071,437)</u>	<u>\$ (25,776,343)</u>	<u>\$ (23,420,254)</u>	<u>\$ (24,087,752)</u>	<u>\$ (22,399,731)</u>
Change from year to year	(4.5) %	15.9 %	(0.6) %	(21.2) %	(5.3) %	2.7 %	(10.1) %	2.8 %	(7.5) %	5.7 %
Business-type Activities										
Sewer	<u>\$ 127,525</u>	<u>\$ 245,289</u>	<u>\$ 31,522</u>	<u>\$ 41,566</u>	<u>\$ 22,704</u>	<u>\$ 52,187</u>	<u>\$ 6,514</u>	<u>\$ 18,047</u>	<u>\$ (105,250)</u>	<u>\$ (96,837)</u>
Change from year to year	(48.0) %	678.2 %	(24.2) %	83.1 %	(56.5) %	701.2 %	(63.9) %	117.1 %	(8.7) %	(67.8) %

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - GENERAL REVENUES AND OTHER CHANGES
LAST TEN FISCAL YEARS

For The Years Ended December 31

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Governmental Activities										
General revenues:										
Taxes:										
Sales	\$ 32,961,832	\$ 30,917,232	\$ 27,879,222	\$ 26,322,449	\$ 20,668,598	\$ 18,992,048	\$ 18,644,948	\$ 18,036,185	\$ 17,107,896	\$ 15,825,400
Property	6,057,888	6,112,266	6,127,344	5,843,874	5,513,793	5,549,396	5,270,538	5,029,813	5,539,849	5,354,508
Franchise	721,602	731,869	745,538	746,178	732,741	810,097	877,706	921,557	929,234	957,330
American Rescue Plan	1,086,647	-	-	-	-	-	-	-	-	-
Gain on sale of capital asset	110,301	163,258	158,465	203,187	-	-	-	2,144	6,882	-
Investment income	986,200	254,398	360,537	688,215	363,115	251,571	126,708	95,873	9,630	144,093
Miscellaneous	693,283	308,083	341,131	418,748	588,288	420,357	395,882	368,303	643,206	279,447
Transfers	9,000	6,000	105,500	56,000	50,000	50,000	-	-	(50,000)	(49,500)
Total Governmental Activities General Revenues And Transfers	<u>\$ 42,626,753</u>	<u>\$ 38,493,106</u>	<u>\$ 35,717,737</u>	<u>\$ 34,278,651</u>	<u>\$ 27,916,535</u>	<u>\$ 26,073,469</u>	<u>\$ 25,315,782</u>	<u>\$ 24,453,875</u>	<u>\$ 24,186,697</u>	<u>\$ 22,511,278</u>
Business-type Activities										
General revenues:										
Transfers	\$ (9,000)	\$ (6,000)	\$ (105,500)	\$ (56,000)	\$ (50,000)	\$ (50,000)	\$ -	\$ -	\$ 50,000	\$ 49,500
Investment income	3,532	289	851	3,726	2,827	1,385	503	184	155	460
Total Business-type Activities General Revenues	<u>\$ (5,468)</u>	<u>\$ (5,711)</u>	<u>\$ (104,649)</u>	<u>\$ (52,274)</u>	<u>\$ (47,173)</u>	<u>\$ (48,615)</u>	<u>\$ 503</u>	<u>\$ 184</u>	<u>\$ 50,155</u>	<u>\$ 49,960</u>

Note:
The County changed the revenue recognition for property taxes to be recognized in the year intended to finance in fiscal year 2022. Prior years have not been restated.

FRANKLIN COUNTY, MISSOURI
MAJOR GENERAL REVENUE SOURCES - TAXES
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Property Taxes Revenues										
General Fund	\$ 2,741,237	\$ 2,761,890	\$ 3,076,301	\$ 2,859,470	\$ 2,695,347	\$ 2,646,347	\$ 2,549,706	\$ 2,467,701	\$ 2,915,688	\$ 2,880,967
Road and Bridge Fund	3,316,651	3,350,376	3,051,043	2,984,404	2,818,446	2,903,049	2,720,832	2,562,112	2,624,161	2,551,613
Total Property Taxes Revenues	<u>\$ 6,057,888</u>	<u>\$ 6,112,266</u>	<u>\$ 6,127,344</u>	<u>\$ 5,843,874</u>	<u>\$ 5,513,793</u>	<u>\$ 5,549,396</u>	<u>\$ 5,270,538</u>	<u>\$ 5,029,813</u>	<u>\$ 5,539,849</u>	<u>\$ 5,432,580</u>
Changes from year to year	(0.9) %	(0.2) %	4.9 %	6.0 %	(1) %	5.3 %	4.8 %	(9.2) %	2.0 %	4.3 %
Sales and Use Tax Revenues										
General Fund	\$ 8,073,393	\$ 7,596,467	\$ 6,854,839	\$ 6,466,798	\$ 6,308,251	\$ 6,232,812	\$ 6,115,738	\$ 5,918,254	\$ 5,620,527	\$ 5,211,620
Road and Bridge Fund	8,304,794	7,785,732	7,018,870	6,652,929	6,473,060	6,388,641	6,272,334	6,066,071	5,751,766	5,321,450
Law enforcement sales tax	8,283,025	7,767,197	7,000,503	6,617,674	6,456,239	6,370,595	6,256,876	6,051,860	5,735,603	5,292,330
Proposition P sales tax	8,300,620	7,767,836	7,005,010	6,585,048	1,431,048	-	-	-	-	-
Total Sales And Use Taxes Revenues	<u>\$ 32,961,832</u>	<u>\$ 30,917,232</u>	<u>\$ 27,879,222</u>	<u>\$ 26,322,449</u>	<u>\$ 20,668,598</u>	<u>\$ 18,992,048</u>	<u>\$ 18,644,948</u>	<u>\$ 18,036,185</u>	<u>\$ 17,107,896</u>	<u>\$ 15,825,400</u>
Changes from year to year	6.6 %	10.9 %	5.9 %	27.4 %	8.8 %	1.9 %	3.4 %	5.4 %	8.1 %	2.0 %
Taxable Sales (1)	N/A	N/A	N/A	N/A	<u>\$ 1,130,608,665</u>	<u>\$ 1,125,822,862</u>	<u>\$ 1,050,148,291</u>	<u>\$ 1,044,600,245</u>	<u>\$ 1,008,194,517</u>	<u>\$ 975,442,041</u>

Notes: All sales taxes are 1% net of TIF portions.

The County changed the revenue recognition for property taxes to be recognized in the year intended to finance in fiscal year 2022. Prior years have not been restated.

(1) Sources: Missouri Department of Revenue

FRANKLIN COUNTY, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Tax Levy Year/Fiscal Year	Net Tax Levy	Current Tax Collections	Percent Collected As Current	Delinquent Tax Collections	Total Tax Collections	Total Collections As Percent Of Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent Of Levy
2022/2023	\$ 2,406,596	\$ 1,488,860	61.9 %	\$ 103,272	\$ 1,592,132	66.2 %	\$ 917,736	38.1 %
2021/2022	2,185,727	2,043,924	93.5	130,985	2,174,909	99.5	141,803	6.5
2020/2021	2,483,224	2,307,309	92.9	128,917	2,436,226	98.1	175,915	7.1
2019/2020	2,336,444	2,135,451	91.4	115,737	2,251,188	96.4	200,993	8.6
2018/2019	2,167,872	2,029,842	93.6	108,912	2,138,754	98.7	138,030	6.4
2017/2018	2,120,733	1,972,879	93.0	112,861	2,085,740	98.3	147,854	7.0
2016/2017	2,008,371	1,866,526	92.9	111,449	1,977,975	98.5	141,845	7.1
2015/2016	1,943,509	1,800,859	92.7	136,299	1,937,158	99.7	142,650	7.3
2014/2015	2,318,889	2,140,731	92.3	143,846	2,284,577	98.5	178,158	7.7
2013/2014	2,308,745	2,125,195	92.0	137,069	2,262,264	98.0	183,550	8.0

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
PROPERTY VALUES AND TAX RATES LEVIED
LAST TEN FISCAL YEARS

For The Years Ended December 31	Real Estate				Estimated Actual Value	Personal Property		Railroad And Utility		Total	
	Assessed Value			Total		Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential	Commercial	Agriculture								
2022	\$ 1,222,887,022	\$ 378,035,448	\$ 52,073,883	\$ 1,652,996,353	\$ 8,095,745,658	\$ 497,838,522	\$ 1,493,515,566	\$ 270,634,168	\$ 839,360,768	\$ 2,421,469,043	\$ 10,428,621,992
2021	1,202,235,624	374,095,368	51,236,809	1,627,567,801	7,966,340,160	407,738,254	1,223,214,762	244,348,296	757,155,024	2,279,654,351	9,946,709,946
2020	1,085,046,561	350,294,229	50,054,549	1,485,395,339	7,243,637,734	376,165,993	1,128,497,979	226,121,743	700,519,248	2,087,683,075	9,072,654,961
2019	1,070,602,519	344,312,429	50,488,700	1,465,403,648	7,150,633,123	356,667,843	1,070,003,529	222,907,285	690,113,170	2,044,978,776	8,910,749,822
2018	991,530,758	325,096,848	51,138,858	1,367,766,464	6,674,685,209	347,668,142	1,043,004,426	219,971,879	679,337,985	1,935,406,485	8,397,027,620
2017	976,952,376	319,871,925	51,278,744	1,348,103,045	6,582,040,868	329,338,579	988,015,737	218,244,657	674,503,073	1,895,686,281	8,244,559,678
2016	910,107,964	313,749,511	51,358,562	1,275,216,037	6,211,936,139	313,787,425	941,362,275	236,536,230	730,401,280	1,825,539,692	7,883,699,694
2015	904,175,966	302,552,362	52,160,643	1,258,888,971	6,151,698,174	298,281,402	894,844,206	217,833,742	673,487,149	1,775,004,115	7,720,029,529
2014	904,632,509	316,812,194	51,734,682	1,273,179,385	6,195,570,636	298,489,804	895,469,412	241,506,978	742,921,093	1,813,176,167	7,833,961,141
2013	897,952,071	309,363,320	52,615,175	1,259,930,566	6,143,182,345	290,478,067	871,434,201	218,950,731	422,439,463	1,769,359,364	8,069,094,032

Political Subdivision	For The Years Ended December 31										
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	
Franklin County:											
General	\$ 0.1111	\$ 0.1066	\$ 0.1326	\$ 0.1273	\$ 0.1258	\$ 0.1258	\$ 0.1258	\$ 0.1243	\$ 0.1467	\$ 0.1483	
Road and bridge	0.2005	0.2005	0.2102	0.2102	0.2156	0.2156	0.2159	0.2145	0.2124	0.2124	
Subtotal	0.3116	0.3071	0.3428	0.3375	0.3414	0.3414	0.3417	0.3388	0.3591	0.3607	
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	
Schools*	55.8380	55.3115	56.3120	55.8028	56.2290	56.1229	55.5419	54.6236	54.4112	54.2031	
Cities*	6.9346	6.9628	6.9463	6.8561	6.6072	6.5784	6.6070	6.5885	6.4775	6.4581	
Special districts*	10.5938	10.6934	10.8125	10.1754	9.9350	9.9878	10.1368	9.6807	10.2164	9.9689	
Total	\$ 73.7080	\$ 73.3048	\$ 74.4436	\$ 73.2018	\$ 73.1426	\$ 73.0605	\$ 72.6574	\$ 71.2616	\$ 71.4942	\$ 71.0208	

*Tax rates of schools, cities, and special districts are composite rates.

Source: Franklin County Clerk's office

FRANKLIN COUNTY, MISSOURI
TOP TEN PROPERTY OWNERS
CURRENT YEAR AND NINE YEARS AGO

Rank	Property Owner	2022	
		Assessed Value	Portion
1	PC II Vertical LLC	\$ 7,614,775	0.5 %
2	Lowes Home Centers, Inc.	5,158,750	0.3
3	Wal-mart Real Estate Business Trust	5,138,756	0.3
4	Spire Missouri Inc	4,214,070	0.3
5	Crawford Electric Coop Inc.	3,786,961	0.2
6	Heat & Control, Inc.	3,419,158	0.2
7	Parker Hannifin Corp	3,318,805	0.2
8	Tops Products	3,272,601	0.2
9	USR-Desco Washington	2,827,605	0.2
10	Pacific Properties of Missouri	2,700,890	0.2
	Subtotal Top Ten Property Owners	<u>41,452,371</u>	<u>2.5</u>
	Remaining property owners	<u>1,611,543,982</u>	<u>97.5</u>
	Total Assessed Value	<u><u>\$ 1,652,996,353</u></u>	<u><u>100.0 %</u></u>

Rank	Property Owner	2013	
		Assessed Value	Portion
1	Missouri Natural Gas	\$ 6,432,288	0.5 %
2	Wal-mart Real Estate Business	5,440,000	0.4
3	Lowes Home Centers, Inc.	4,764,436	0.4
4	Bank of Washington	4,611,078	0.4
5	Esselte Business Corporation	3,601,387	0.3
6	Parker-Hannifin Corporation	3,474,465	0.3
7	USR-Desco Washington	3,027,077	0.2
8	Wal-mart Real Estate Business	2,901,200	0.2
9	CG Power Systems USA, Inc.	2,661,900	0.2
10	Three T Partnership	2,611,754	0.2
	Subtotal Top Ten Property Owners	<u>39,525,585</u>	<u>3.1</u>
	Remaining property owners	<u>1,220,404,981</u>	<u>96.9</u>
	Total Assessed Value	<u><u>\$ 1,259,930,566</u></u>	<u><u>100.0 %</u></u>

This schedule notes the top ten property taxpayers and their portion of the total. The other major revenue source, sales taxes, cannot be presented since the payers are not known and the remitters' activity is proprietary information which cannot be disclosed.

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - TOTAL CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

<u>For The Years Ended December 31</u>	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2022	\$ 14,326,940	\$ 122,057	\$ 14,448,997
2021	11,400,245	239,578	11,639,823
2020	3,508,670	(73,127)	3,435,543
2019	2,270,405	(10,708)	2,259,697
2018	1,517,226	(24,469)	1,492,757
2017	1,002,032	3,572	1,005,604
2016	(460,561)	7,017	(453,544)
2015	1,411,288	18,231	1,429,519
2014	185,615	(55,095)	130,520
2013	111,547	(46,877)	64,670

Note:

The County changed the revenue recognition for property taxes to be recognized in the year intended to finance in fiscal year 2022. Prior years have not been restated.

FRANKLIN COUNTY, MISSOURI
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	December 31									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Fund										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 217,055	\$ 191,900	\$ 213,443	\$ 110,907	\$ 225,465
Restricted	302,731	-	-	19,012	19,012	19,012	19,012	19,012	19,012	19,012
Committed	-	-	-	2,987,915	2,931,080	2,973,258	3,020,278	3,013,481	3,010,381	3,007,418
Assigned	10,013,886	11,935,412	9,884,521	11,399	1,148,521	2,540,999	1,934,375	1,432,260	1,258,194	-
Unassigned	1,821,791	1,576,858	1,254,425	6,077,744	5,276,629	4,680,040	5,871,128	6,024,438	6,433,013	6,336,337
Total General Fund	\$ 12,138,408	\$ 13,512,270	\$ 11,138,946	\$ 9,096,070	\$ 9,375,242	\$ 10,430,364	\$ 11,036,693	\$ 10,702,634	\$ 10,831,507	\$ 9,588,232
Special Revenue Fund										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ 425,394	\$ 327,260	\$ 360,037	\$ 85,986	\$ 672,640	\$ 742,986
Restricted	13,788,097	16,372,370	16,354,299	35,455,243	16,043,861	14,121,183	12,779,233	10,789,126	9,308,434	8,490,546
Committed	341,364	400,454	395,514	583,769	650,484	634,022	475,665	-	-	-
Assigned	6,408,698	5,001,950	3,911,087	-	-	-	-	-	-	-
Total Special Revenue Fund	\$ 20,538,159	\$ 21,774,774	\$ 20,660,900	\$ 36,039,012	\$ 17,119,739	15,082,465	\$ 13,614,935	\$ 10,875,112	\$ 9,981,074	\$ 9,233,532
Capital Projects Fund										
Restricted	\$ 1,670	\$ 1,647	\$ 1,646	\$ 1,634	\$ 749	\$ 559	\$ 490	\$ 473	\$ 473	\$ 470
Committed	-	-	-	2,145,842	3,934,557	4,270,900	4,767,634	5,341,187	5,908,565	9,765,748
Assigned	1,482,011	1,312,069	1,915,693	-	-	-	-	-	-	-
Total Capital Projects Fund	\$ 1,483,681	\$ 1,313,716	\$ 1,917,339	\$ 2,147,476	\$ 3,935,306	\$ 4,271,459	\$ 4,768,124	\$ 5,341,660	\$ 5,909,038	\$ 9,766,218
Total Governmental Funds										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ 425,394	\$ 544,315	\$ 551,937	\$ 299,429	\$ 783,547	\$ 968,451
Restricted	14,092,498	16,374,017	16,355,945	35,475,889	16,063,622	14,140,754	12,798,735	10,808,611	9,327,919	8,510,028
Committed	341,364	400,454	395,514	5,717,526	7,516,121	7,878,180	8,263,577	8,354,668	8,918,946	12,773,166
Assigned	17,904,595	18,249,431	15,711,301	11,399	1,148,521	2,540,999	1,934,375	1,432,260	-	-
Unassigned	1,821,791	1,576,858	1,254,425	6,077,744	5,276,629	4,680,040	5,871,128	6,024,438	6,433,013	6,336,337
Total Governmental Funds	\$ 34,160,248	\$ 36,600,760	\$ 33,717,185	\$ 47,282,558	\$ 30,430,287	\$ 29,784,288	\$ 29,419,752	\$ 26,919,406	\$ 25,463,425	\$ 28,587,982

Source: Basic financial statements

Note:

The County changed the revenue recognition for property taxes to be recognized in the year intended to finance in fiscal year 2022. Prior years have not been restated.

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - REVENUES BY SOURCE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Taxes	Licenses And Permits	Charges For Services	Intergovern- mental	Investment Income	Miscellaneous	Total
2022	\$ 42,649,655	\$ 110,049	\$ 5,840,236	\$ 3,681,090	\$ 986,200	\$ 1,300,950	\$ 54,568,180
2021	40,275,817	99,013	7,029,308	9,264,510	254,398	677,607	57,600,653
2020	37,037,822	96,280	6,162,616	9,075,824	360,537	528,559	53,261,638
2019	35,255,410	91,447	6,322,359	2,667,632	688,215	589,769	45,614,832
2018	29,244,736	90,488	6,089,307	3,703,243	363,115	706,625	40,197,514
2017	27,669,623	85,302	6,240,069	3,934,506	251,571	922,529	39,103,600
2016	27,098,229	78,695	5,955,859	3,274,748	126,708	683,089	37,217,328
2015	26,318,725	83,297	5,576,742	2,460,559	95,873	563,784	35,098,980
2014	25,827,516	80,566	5,436,377	2,044,544	96,300	835,147	34,320,450
2013	24,488,012	75,801	5,510,991	3,724,366	144,093	687,621	34,630,884

Note:

The County changed the revenue recognition for property taxes to be recognized in the year intended to finance in fiscal year 2022. Prior years have not been restated.

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

For The Years Ended December 31	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Principal	Interest	Bond Issuance Cost	Total	Debt Service As Percentage Of Noncapital Expenditures
2022	\$ 7,772,230	\$ 18,582,327	\$ 3,347,137	\$ 8,758,432	\$ 1,311,948	\$ 166,982	\$ 5,199,660	\$ 3,020,000	\$ 1,665,809	\$ -	\$ 49,824,525	10.67 %
2021	11,780,717	17,809,663	3,434,869	7,701,573	1,542,728	167,000	7,846,817	2,925,000	1,758,234	-	54,966,601	9.54
2020	11,916,126	17,090,564	3,090,880	7,168,254	1,419,465	165,800	22,299,611	2,405,000	2,003,438	20,578	67,579,716	8.66
2019	7,207,147	16,473,772	2,927,762	8,148,078	1,318,731	167,000	16,952,772	1,533,877	1,272,481	329,814	56,331,434	7.07
2018	7,483,721	13,832,934	2,918,812	7,363,246	1,263,237	196,004	7,651,060	2,998,508	978,294	169,036	44,854,852	10.66
2017	6,550,263	12,741,810	2,640,373	6,817,192	1,223,971	184,586	5,384,754	1,520,626	1,033,628	-	38,097,203	7.78
2016	6,545,768	12,027,682	2,543,844	6,837,101	1,048,972	194,792	4,128,591	1,540,904	1,061,220	-	35,928,874	8.16
2015	6,100,461	11,425,308	2,487,673	6,542,479	1,041,500	194,047	2,754,675	1,518,512	1,084,513	-	33,149,168	9.52
2014	5,794,672	10,473,541	2,392,065	7,782,919	978,324	181,123	2,360,928	1,747,077	1,100,235	-	32,810,884	7.36
2013	6,075,156	10,142,081	2,366,174	7,282,659	963,684	178,886	5,597,934	969,895	1,149,538	-	34,726,007	6.35

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Special Revenue							General								
	General Government	Public Safety	Judicial	Capital Outlay	Highways And Streets	Health And Welfare	Debt Service	Total	General Government	Public Safety	Judicial	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2022	\$ 2,108,309	\$ 18,414,828	\$ 218,716	\$ 4,864,506	\$ 8,758,432	\$ 931,348	\$ 3,590,696	\$ 38,886,835	\$ 5,663,621	\$ 167,499	\$ 3,128,421	\$ 380,600	\$ 166,982	\$ 18,948	\$ 483,887	\$ 10,009,958
2021	6,273,130	17,642,896	237,283	7,681,490	7,701,573	1,236,978	3,589,034	44,362,384	5,507,287	166,767	3,197,586	305,750	167,000	165,327	483,484	9,993,201
2020	6,512,258	16,925,375	256,249	22,202,970	7,168,254	1,124,013	3,444,999	57,634,118	5,403,568	165,189	2,834,631	295,452	165,800	96,641	440,045	9,401,326
2019	1,111,204	16,307,482	251,065	16,946,544	8,148,078	1,023,278	1,925,846	45,713,497	6,095,943	166,290	2,676,697	295,453	167,000	6,228	622,497	10,030,108
2018	1,182,662	13,658,572	255,596	7,592,145	7,363,246	959,821	2,038,789	33,050,831	6,300,675	174,362	2,663,216	303,416	196,004	58,915	449,705	10,146,293
2017	1,320,469	12,557,169	201,829	5,259,850	6,817,192	934,116	1,456,007	28,546,632	5,229,223	184,641	2,438,544	289,855	184,586	124,904	449,283	8,901,036
2016	1,149,364	11,823,824	210,107	4,005,754	6,837,101	770,196	1,504,485	26,300,831	5,396,006	203,858	2,333,737	278,776	194,792	122,837	449,034	8,979,040
2015	1,248,140	11,184,268	190,644	2,641,701	6,542,479	762,877	1,505,529	24,075,638	4,851,931	241,040	2,307,529	268,123	194,047	112,974	448,976	8,424,620
2014	1,128,036	10,311,132	222,944	2,283,967	7,782,919	720,141	1,640,190	24,089,329	4,666,245	162,409	2,169,121	258,183	181,123	76,961	563,594	8,077,636
2013	1,009,993	10,003,358	190,709	4,776,381	7,282,659	-	1,152,170	24,415,270	5,064,707	138,723	2,175,465	963,684	178,886	233,949	477,307	9,232,721

For The Years Ended December 31	Capital Projects				Total								
	General Government	Capital Outlay	Debt Service	Total	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2022	\$ 300	\$ 316,206	\$ 611,226	\$ 927,732	\$ 7,772,230	\$ 18,582,327	\$ 3,347,137	\$ 8,758,432	\$ 1,311,948	\$ 166,982	\$ 5,199,660	\$ 4,685,809	\$ 49,824,525
2021	300	-	610,716	611,016	11,780,717	17,809,663	3,434,869	7,701,573	1,542,728	167,000	7,846,817	4,683,234	54,966,601
2020	300	-	543,972	544,272	11,916,126	17,090,564	3,090,880	7,168,254	1,419,465	165,800	22,299,611	4,429,016	67,579,716
2019	-	-	587,829	587,829	7,207,147	16,473,772	2,927,762	8,148,078	1,048,972	167,000	16,952,772	3,136,172	56,061,675
2018	384	-	1,571,844	1,572,228	7,483,721	13,832,934	2,918,812	7,363,246	1,031,000	196,004	7,651,060	4,060,338	44,537,115
2017	571	-	648,964	649,535	5,794,672	12,741,810	2,392,065	6,817,192	978,324	184,586	5,384,754	2,554,254	36,847,657
2016	398	-	648,605	649,003	6,545,768	12,027,682	2,543,844	6,837,101	278,776	194,792	4,128,591	2,602,124	35,158,678
2015	390	-	648,520	648,910	6,100,461	11,425,308	2,498,173	6,542,479	268,123	194,047	2,754,675	2,603,025	32,386,291
2014	391	-	643,528	643,919	5,794,672	10,473,541	2,392,065	7,782,919	258,183	181,123	2,360,928	2,847,312	32,090,743
2013	456	587,604	489,956	1,078,016	6,075,156	10,142,081	2,366,174	7,282,659	963,684	178,886	5,597,934	2,119,433	34,726,007

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - OTHER FINANCING SOURCES (USES)
AND OTHER CHANGES IN FUND BALANCES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	General							Special Revenue					
	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Refunding Of Long-term Debt	Issuance Of Installment Purchase Agreement	Sale Of Capital Assets	Total	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Issuance Of Installment Purchase Agreement	Sale Of Capital Assets	Total
2022	\$ 785,041	\$ (4,784,763)	\$ -	\$ -	\$ -	\$ 12,435	\$ (3,987,287)	\$ 6,643,789	\$ (3,335,067)	\$ -	\$ -	\$ 95,600	\$ 3,404,322
2021	1,295,964	(3,505,173)	-	-	-	4,523	(2,204,686)	6,799,269	(4,584,060)	-	-	239,000	2,454,209
2020	1,033,420	(4,166,401)	-	-	-	535,072	(2,597,909)	6,120,788	(3,181,807)	-	-	112,133	3,051,114
2019	697,841	(4,278,027)	28,444,022	(28,277,517)	-	19,108	(3,394,573)	6,139,916	(2,803,730)	21,084,196	-	194,573	24,614,955
2018	563,000	(4,314,459)	-	-	-	1,975	(3,749,484)	4,364,459	(563,000)	9,997,293	-	161,230	13,959,982
2017	366,253	(4,688,203)	-	-	-	-	(4,321,950)	4,810,607	(438,657)	-	-	38,395	4,410,345
2016	455,623	(3,532,060)	-	-	-	-	(3,076,437)	3,582,150	(505,713)	-	15,545	925	3,092,907
2015	527,226	(4,130,000)	-	-	-	-	(3,602,774)	4,143,583	(540,809)	-	67,727	19,875	3,690,376
2014	615,344	(3,127,765)	-	-	-	-	(2,512,421)	3,169,562	(707,141)	-	61,607	48,762	2,572,790
2013	3,302,533	(3,263,966)	-	-	414,322	-	452,889	3,272,701	(379,681)	-	49,335	64,376	3,006,731
	Capital Projects							Total					
For The Years Ended December 31	Transfers In	Transfers Out	Total	Refunding Of Long-term Debt		Issuance Of Certificates Of Participation	Issuance Of Installment Purchase Agreement	Sale Of Capital Assets	Total				
2022	\$ 700,000	\$ -	\$ 700,000	\$ 8,128,830	\$ (8,119,830)	\$ -	\$ -	\$ 108,035	\$ 117,035				
2021	-	-	-	8,095,233	(8,089,233)	-	-	243,523	249,523				
2020	299,500	-	299,500	7,453,708	(7,348,208)	-	-	647,205	752,705				
2019	300,000	-	300,000	7,137,757	(7,081,757)	(28,277,517)	49,528,218	194,573	21,501,274				
2018	-	-	-	4,927,459	(4,877,459)	-	9,997,293.00	161,230	10,208,523				
2017	-	-	-	5,176,860	(5,126,860)	-	-	38,395	88,395				
2016	-	-	-	4,037,773	(4,037,773)	-	-	15,545	16,470				
2015	-	-	-	4,670,809	(4,670,809)	-	-	67,727	87,602				
2014	-	-	-	3,784,906	(3,834,906)	-	-	61,607	60,369				
2013	18,913	(3,000,000)	(2,981,087)	6,594,147	(6,643,647)	-	-	49,335	64,211				

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - TOTAL CHANGES IN FUND BALANCES
LAST TEN FISCAL YEARS

For The Years Ended December 31	General	Special Revenue	Capital Projects	Other Governmental Funds	Total
2022	\$ 1,156,096	\$ 3,534,629	\$ 169,965	\$ -	\$ 4,860,690
2021	2,373,324	1,113,874	(603,623)	-	2,883,575
2020	2,042,876	(15,378,112)	(230,137)	-	(13,565,373)
2019	(279,172)	11,335,479	(252,527)	-	10,803,780
2018	(1,055,122)	8,143,585	(1,535,303)	-	5,553,160
2017	(606,329)	2,037,274	(336,153)	-	1,094,792
2016	334,059	1,467,530	(496,665)	-	1,304,924
2015	(128,873)	2,739,823	(573,536)	-	2,037,414
2014	1,243,275	894,038	(567,378)	-	1,569,935
2013	3,493,049	149,573	(3,857,180)	597,969	383,411

Note:

The County changed the revenue recognition for property taxes to be recognized in the year intended to finance in fiscal year 2022. Prior years have not been restated.

FRANKLIN COUNTY, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities			Business-type Activities	Total Primary Government	Percentage Of Personal Income (1)	Per Capita
	Installment Purchase Agreement	Certificates Of Participation	Bond Premium	Revenue Bonds			
2022	\$ -	\$ 47,635,000	\$ 2,703,390	\$ 2,791,600	\$ 53,129,990	N/A %	\$ 505
2021	-	50,655,000	2,953,713	2,890,228	56,498,941	N/A	537
2020	-	53,580,000	3,204,036	2,984,906	59,768,942	N/A	571
2019	-	55,985,000	3,454,359	3,075,793	62,515,152	N/A	601
2018	3,877	39,725,000	71,992	3,163,040	42,963,909	N/A	413
2017	27,385	32,775,000	-	3,246,793	36,049,178	N/A	355
2016	83,011	34,240,000	-	3,327,401	37,650,412	N/A	364
2015	168,370	35,680,000	-	3,247,106	39,095,476	N/A	382
2014	199,155	37,100,000	-	3,318,796	40,617,951	N/A	398
2013	499,625	38,485,000	-	3,387,593	42,372,218	N/A	415

(1) See Demographics Statistics Table

Note: Details regarding the County's outstanding debt can be found in the notes to financial statements.

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

ASSESSED VALUE	<u>\$ 2,421,469,043</u>
DEBT LIMIT - 10% OF TOTAL ASSESSED VALUATION	<u>\$ 242,146,904</u>
AMOUNT OF DEBT SUBJECT TO LIMIT	
Total Bonded Debt	-
Less - Amounts available in Debt Service Fund	-
Total Amount Of Debt Applicable To Debt Limit	<u>-</u>
LEGAL DEBT MARGIN	<u>\$ 242,146,904</u>

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debt limit	\$ 176,935,936	\$ 181,317,617	\$ 177,500,412	\$ 182,553,969	\$ 189,568,628	\$ 193,540,649	\$ 204,497,878	\$ 208,768,308	\$ 227,965,435	\$ 242,146,904
Amount of debt subject limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	<u>\$ 176,935,936</u>	<u>\$ 181,317,617</u>	<u>\$ 177,500,412</u>	<u>\$ 182,553,969</u>	<u>\$ 189,568,628</u>	<u>\$ 193,540,649</u>	<u>\$ 204,497,878</u>	<u>\$ 208,768,308</u>	<u>\$ 227,965,435</u>	<u>\$ 242,146,904</u>
Total net debt applicable to the limit as a percentage of debt limit	-	%	-	-	-	-	-	-	-	-

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
DECEMBER 31, 2022

Political Subdivision	Debt Outstanding	Amount Available For Debt Service	Sinking Fund	Net Debt Outstanding	Portion Applicable County-wide*	Estimated Share Of Overlapping Debt
Cities						
City of Washington	\$ -	\$ -	\$ -	\$ -	100.00 %	\$ -
City of New Haven	1,866,793	-	-	1,733,463	100.00	1,733,463
City of Pacific	4,426,338	-	-	4,426,338	100.00	4,426,338
Total Cities	<u>6,293,131</u>	<u>-</u>	<u>-</u>	<u>6,159,801</u>		<u>6,159,801</u>
School Districts						
Crawford County R-1	8,009,942	863,233	891,223	6,255,486	0.00	194
Franklin County R-2	-	-	-	-	100.00	-
Gasconade County R-1	9,402,000	1,326,323	-	8,075,677	0.41	33,110
Gasconade County R-2	13,070,000	6,619,578	-	6,450,422	28.00	1,806,118
Lonedell R-14	2,837,939	587,383	-	2,250,556	100.00	2,250,556
Meramec Valley R-3	43,476,000	4,294,388	-	39,181,612	90.00	35,141,988
New Haven	2,265,000	612,207	-	1,652,793	100.00	1,652,793
Spring Bluff R-15	1,825,000	242,489	-	1,582,511	100.00	1,582,511
St. Clair R-13	13,145,000	792,967	-	12,352,033	100.00	12,352,033
Strain-Japan R-16	110,000	58,607	-	51,393	93.00	47,795
Sullivan	10,865,000	4,526,803	-	6,338,197	84.00	5,324,085
Union R-11	45,290,000	2,833,649	-	42,456,351	100.00	42,456,351
Washington	70,505,000	13,059,266	-	57,445,734	85.00	48,828,874
Total School Districts	<u>220,800,881</u>	<u>35,816,893</u>	<u>891,223</u>	<u>184,092,765</u>		<u>151,476,408</u>
Other						
East Central College	8,519,376	1,355,000	-	7,164,376	88.00	6,283,158
Scenic Regional Library	16,860,000	-	-	16,860,000	100.00	16,860,000
Total Other	<u>25,379,376</u>	<u>1,355,000</u>	<u>-</u>	<u>24,024,376</u>		<u>23,143,158</u>
Total Overlapping Debt	<u>252,473,388</u>	<u>37,171,893</u>	<u>891,223</u>	<u>214,276,942</u>		<u>180,779,367</u>
County Direct Debt						
	<u>50,338,390</u>	<u>-</u>	<u>-</u>	<u>50,338,390</u>	100.00 %	<u>50,338,390</u>
Total Direct And Overlapping Debt	<u>\$ 302,811,778</u>	<u>\$ 37,171,893</u>	<u>\$ 891,223</u>	<u>\$ 264,615,332</u>		<u>\$ 231,117,757</u>
Population						
						<u>105,231</u>
Total Net Debt Applicable County-wide Per Capita						<u>\$ 2,196</u>

Source: Various entities

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

*The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the jurisdiction's taxable assessed value that is within the government's boundaries and dividing it by the jurisdiction's total taxable assessed value.

FRANKLIN COUNTY, MISSOURI
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

For The Years Ended December 31	Population (1)	Per Capita Income (2)	Personal Income (5)	Public School Enrollment (3)	Unemployment Rate (4)
2022	105,289	\$ -	N/A	16,839	2.1 %
2021	105,231	-	N/A	16,130	4.8
2020	104,682	-	N/A	16,130	3.7
2020	103,967	-	N/A	16,130	3.7
2019	103,967	-	N/A	16,130	3.7
2018	101,492	-	N/A	16,130	3.7
2017	103,330	-	N/A	16,156	3.0
2016	102,426	-	N/A	16,338	4.2
2015	102,084	-	N/A	16,473	4.9
2014	102,084	-	N/A	16,530	6.6

POPULATION BREAKDOWN

Political Subdivision	Decade Growth	2020 Census	2010 Census
Berger	1.4 %	224	221
Gerald	(4.2)	1,289	1,345
Gray Summit	(0.1)	2,699	2,701
Leslie	(57.3)	73	171
New Haven	34.9	2,819	2,089
Pacific	3.6	7,253	7,002
St. Clair	(1.8)	4,643	4,726
Sullivan	(10.6)	5,999	6,714
Union	21.0	12,348	10,204
Villa Ridge	(1.3)	2,603	2,636
Washington	3.7	14,500	13,982
Subtotal Incorporated			
Areas	5.1	54,450	51,791
Unincorporated Areas	2.2	50,781	49,701
 Total Population (1)	 3.7	 <u>105,231</u>	 <u>101,492</u>

Sources:

- (1) Median income figures are not available annually for the County
- (2) Regional Commerce and Growth Figures
- (3) Missouri Department of Elementary and Secondary Education
- (4) U.S. Department of Labor Statistics (not seasonally adjusted)
- (5) U.S. Department of Commerce Bureau of Economic Analysis

FRANKLIN COUNTY, MISSOURI
PRINCIPAL PRIVATE EMPLOYERS
CURRENT AND NINE YEARS AGO

Employer	2022			2013		
	Employees	Rank	Percentage Of Total County Employment	Employees	Rank	Percentage Of Total County Employment
Mercy Hospital (fka Patients First Health Care)	1,500	1	3.98 %	342	8	1.12 %
Parker-Hannifin Sporlan Division	800	2	2.12	600	4	1.97
Washington School District	620	3	1.65	620	1	2.03
Henniges Automotive (fka GDX Automotive)	600	4	1.24	600	2	1.97
WEG Transformers	467	5	1.19	-	-	-
Meramec Valley R-III School District	450	6	1.19	600	3	1.97
Walmart	437	7	1.16	-	-	-
Union School District	378	8	1.00	384	7	1.26
Franklin County	326	9	0.87	315	10	1.03
Gerald Industries	320	10	0.85	320	9	1.05
Schatz Underground Cable, Inc.	-	-	-	500	5	1.64
Magnet, LLC	-	-	-	390	6	1.28
Total Employment For Principal Employers	5,898		15.25 %	4,671		15.32 %
Total County Employment	37,664			30,474		

Sources:

Employer and Employees - Various employers
Total County Employment - U. S. Census Bureau

Employment and Earnings by Industry

Industry	2015	
	Average Employment	Average Monthly Earnings
Administrative and support services	1,721	\$ 2,931
Machinery manufacturing	1,686	4,481
Food services and drinking places	1,347	1,561
Ambulatory health care services	1,324	3,521
Plastics and rubber products manufacturing	1,175	3,520
Specialty trade contractors	1,173	3,373
Fabricated metal product manufacturing	1,096	3,052
General merchandise stores	936	1,910
Professional, scientific, and technical services	899	3,932
Chemical manufacturing	762	4,072
Total All NAICS Subsectors	12,119	\$ 32,353

Source: U.S. Census Bureau, Local Employment Dynamics

Note: 2015 Employment and Earnings by Industry information is latest available and information for nine years ago not available.

FRANKLIN COUNTY, MISSOURI
ENTITY EMPLOYMENT DATA - AUTHORIZED FULL-TIME EQUIVALENTS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Government Operations										
County Commission	4.0	5.0	5.0	5.0	4.0	3.0	3.0	3.0	3.0	3.0
County Clerk	4.0	4.0	4.0	4.0	7.0	7.0	7.0	7.0	7.0	7.0
County Clerk Elections	4.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	4.5
County Treasurer	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
County Auditor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
County Collector	5.0	5.0	5.0	5.5	7.5	7.5	7.5	7.0	6.0	7.0
County Counselor	-	-	-	-	-	1.5	1.5	1.5	1.5	1.5
County Recorder of Deeds	5.0	7.0	7.0	7.0	7.5	7.5	7.5	8.0	8.0	7.5
Purchasing Department	2.0	2.0	2.0	2.0	2.0	2.0	-	-	-	-
County Assessor - Real Estate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
County Assessor - Personal Property	5.0	6.0	6.0	7.0	7.0	6.0	6.0	6.0	6.0	6.0
Building Code Enforcement	8.0	8.0	8.0	7.0	7.0	8.0	5.0	7.0	7.0	7.0
Planning and Zoning	6.0	6.0	4.0	4.0	4.0	3.0	3.0	3.0	3.0	3.0
Information Technology	-	-	-	-	-	-	3.5	3.5	3.5	3.5
G.I.S.	-	0.5	1.0	1.5	1.5	1.5	-	-	-	-
Building Maintenance	3.0	7.5	7.5	8.0	7.5	7.5	9.5	7.5	6.0	6.0
Public Safety										
Sheriff	97.0	98.0	97.0	98.0	99.0	92.0	82.0	82.0	79.0	79.0
Jail and Penal	39.0	41.0	39.0	33.0	38.0	35.0	37.0	37.0	32.0	37.0
County-wide 911 Communications	20.0	23.0	24.0	19.0	21.0	19.0	24.0	21.0	21.0	21.0
County-wide 911 Addressing	-	-	-	-	-	-	3.0	3.0	3.0	3.0
Franklin County Communication Served Agency	-	-	-	3.0	4.0	4.0	-	-	-	-
Emergency Management Agency	2.0	2.0	2.0	2.0	2.0	2.0	4.0	3.0	2.0	2.0
Judicial										
Prosecuting Attorney	23.0	23.0	25.0	23.0	23.0	23.0	21.0	20.0	20.0	19.3
Child Support 4-D	2.0	2.0	2.0	2.0	1.0	2.0	2.0	2.0	2.0	2.0
Public Administrator	3.0	3.0	2.5	2.5	2.5	2.5	2.5	2.0	2.0	2.0
Juvenile Justice	2.0	2.0	2.0	2.0	3.0	4.0	4.0	2.0	2.0	2.0
Municipal Court	2.0	2.0	2.0	2.5	1.5	1.5	1.5	1.5	1.5	1.5
Health and Welfare										
Health Services	13.5	12.0	16.0	16.0	16.0	15.0	15.3	14.0	14.5	15.0
Road and Bridge										
Road and Bridge	61.0	63.0	57.0	58.5	60.0	61.5	60.5	57.0	57.0	53.0
Total Authorized Positions	324.0	340.5	336.5	331.0	344.5	334.5	328.8	316.5	305.5	306.3

Source: County Clerk office

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS
LAST TEN FISCAL YEARS

For The Years Ended December 31

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Government Operations										
County Counselor:										
Commission orders	440	587	627	539	444	488	529	544	345	373
County Clerk:										
Checks issued	4,593	4,341	4,425	4,547	5,334	5,338	6,588	5,644	7,044	6,371
Liquor licenses issued	575	452	350	377	406	332	256	250	256	222
County Clerk Elections:										
Registered voters	75,651	73,051	74,219	70,748	71,982	69,784	70,661	67,506	69,172	68,455
Elections held	4	2	4	3	3	1	4	1	3	1
County Treasurer:										
Interest earned	918,248	187,292	275,698	588,215	306,068	184,744	66,184	25,123	21,851	67,333
County Auditor:										
Purchase orders approved	7,323	7,097	7,480	7,600	7,549	7,102	8,717	8,656	8,720	8,312
County Collector:										
Accounts collected	83,607	123,393	95,550	94,143	94,600	92,953	94,083	93,107	91,920	115,700
County Recorder of Deeds:										
Marriage licenses	737	731	817	731	692	778	759	730	722	700
Document filings	19,300	24,345	22,977	18,030	17,771	19,653	20,240	19,282	17,577	21,417
County Assessor:										
Real estate parcels assessed	74,139	73,805	73,525	73,525	73,313	72,633	72,633	71,855	71,855	71,356
Personal property accounts assessed	45,201	44,971	44,000	44,422	44,422	44,157	43,183	44,557	44,045	44,739
Building Code Enforcement:										
Building permits	1,095	1,116	958	817	893	861	771	753	887	784
Inspections	4,571	4,982	4,839	5,007	5,139	5,061	4,492	4,236	4,402	3,692
Planning and Zoning:										
Zoning applications	296	365	273	259	324	270	254	288	256	238

(Continued)

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS (Continued)
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Public Safety										
Sheriff calls for service	53,620	52,982	50,916	41,678	33,092	12,591	12,290	12,825	16,701	18,067
Sheriff civil process service	5,954	6,081	5,307	6,681	7,039	6,918	6,810	7,416	9,118	9,540
Jail and penal bookings	4,521	4,502	3,338	5,003	4,724	4,717	4,429	4,528	4,664	4,785
County-wide 911 communications calls	47,883	54,645	54,993	52,191	52,405	62,173	55,265	53,841	52,884	49,937
Judicial										
Prosecuting Attorney:										
Felony cases filed	1,000	1,041	1,194	1,221	1,034	835	842	700	680	920
Misdemeanor cases filed	2,481	3,007	3,669	4,424	5,047	4,822	5,465	5,900	4,850	5,360
Child Support 4-D:										
Open cases	320	325	260	256	263	300	229	226	249	275
Collections for children	8,464,480	8,907,405	9,382,769	9,202,748	9,240,003	9,511,506	9,558,944	9,407,240	9,178,858	9,343,261
Public Administrator:										
Open cases	93	92	101	110	101	97	88	89	91	113
Health and Welfare										
Birth and death certificates issued	11,393	11,674	10,292	10,193	9,772	9,497	9,106	9,074	9,514	8,812
Immunizations administered	3,946	14,431	1,961	1,240	2,301	3,536	2,859	2,616	2,435	3,491
Food service inspections	973	784	793	3,110	1,176	1,267	1,093	941	938	486
Road and Bridge										
Bridges constructed	1	2	2	2	-	1	1	2	4	3
Miles of roads paved	27	37	25	18	14	7	13	11	16	7

Source: Various County Departments

FRANKLIN COUNTY, MISSOURI
CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS

	December 31									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Land										
Value reported:										
Governmental activities	\$ 2,845,091	\$ 2,845,091	\$ 2,839,091	\$ 3,301,380	\$ 3,301,380	\$ 3,301,380	\$ 3,746,422	\$ 3,746,422	\$ 3,704,221	\$ 3,699,357
Business-type activities	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635
Total Land	<u>2,886,726</u>	<u>2,886,726</u>	<u>2,880,726</u>	<u>3,343,015</u>	<u>3,343,015</u>	<u>3,343,015</u>	<u>3,788,057</u>	<u>3,788,057</u>	<u>3,745,856</u>	<u>3,740,992</u>
Buildings and Other Improvements										
Number of facilities owned	17	17	16	16	16	16	16	16	16	16
Governmental activities	17,370,039	17,675,573	18,279,589	18,918,487	19,403,022	19,951,605	20,562,436	21,184,253	21,788,987	22,400,287
Total Buildings And Other Improvements	<u>17,370,039</u>	<u>17,675,573</u>	<u>18,279,589</u>	<u>18,918,487</u>	<u>19,403,022</u>	<u>19,951,605</u>	<u>20,562,436</u>	<u>21,184,253</u>	<u>21,788,987</u>	<u>22,400,287</u>
Machinery, Equipment, Vehicles, and Furniture and Office Equipment										
Number of assets inventoried	1,575	1,572	1,549	1,558	1,531	10,028	9,918	9,670	9,391	9,431
Value reported, net depreciation:										
Governmental activities	7,006,502	6,628,719	7,132,511	5,271,218	4,448,265	3,884,332	4,453,141	4,858,102	4,694,273	5,565,930
Total Machinery, Equipment, Vehicles, And Furniture And Office Equipment	<u>7,006,502</u>	<u>6,628,719</u>	<u>7,132,511</u>	<u>5,271,218</u>	<u>4,448,265</u>	<u>3,884,332</u>	<u>4,453,141</u>	<u>4,858,102</u>	<u>4,694,273</u>	<u>5,565,930</u>
Infrastructure										
Number of road miles maintained	835	835	835	835	835	835	835	835	835	835
Value reported, net depreciation:										
Governmental activities	70,045,837	69,182,113	39,211,726	38,449,639	37,232,409	30,195,362	32,519,288	32,997,278	35,492,527	36,191,582
Business-type activities	4,823,546	4,958,003	5,091,447	5,225,905	5,360,361	5,493,423	5,626,485	5,528,586	5,657,029	5,785,472
Total Infrastructure	<u>74,869,383</u>	<u>74,140,116</u>	<u>44,303,173</u>	<u>43,675,544</u>	<u>42,592,770</u>	<u>35,688,785</u>	<u>38,145,773</u>	<u>38,525,864</u>	<u>41,149,556</u>	<u>41,977,054</u>
Construction in Progress										
Value reported:										
Governmental activities	625,467	360,709	28,293,748	13,135,506	2,517,786	5,104,193	1,651,993	1,613,874	1,115,104	1,894,686
Business-type activities	-	-	-	-	-	-	-	42,425	-	-
Total Construction In Progress	<u>625,467</u>	<u>360,709</u>	<u>28,293,748</u>	<u>13,135,506</u>	<u>2,517,786</u>	<u>5,104,193</u>	<u>1,651,993</u>	<u>1,656,299</u>	<u>1,115,104</u>	<u>1,894,686</u>
Total Capital Assets										
Value reported, net depreciation:										
Governmental activities	97,892,936	96,692,205	95,756,665	79,076,230	66,902,862	62,436,872	62,933,280	64,399,929	66,795,112	69,751,842
Business-type activities	4,865,181	4,999,638	5,133,082	5,267,540	5,401,996	5,535,058	5,668,120	5,612,646	5,698,664	5,827,107
Total Capital Assets	<u>\$ 102,758,117</u>	<u>\$ 101,691,843</u>	<u>\$ 100,889,747</u>	<u>\$ 84,343,770</u>	<u>\$ 72,304,858</u>	<u>\$ 67,971,930</u>	<u>\$ 68,601,400</u>	<u>\$ 70,012,575</u>	<u>\$ 72,493,776</u>	<u>\$ 75,578,949</u>

Source: Various County Departments

FRANKLIN COUNTY, MISSOURI
MISCELLANEOUS STATISTICS
DECEMBER 31, 2022

Date of incorporation	1818
Form of government	Commission
Area	922 square miles
Persons per square mile	114
Fire protection (six districts):	
Number of stations	30
Number of firefighters, exclusive of volunteers (includes full and part-time)	189
Ambulance services:	
Number of stations	12
Number of EMTs, exclusive of volunteers (includes EMTs and Medics full- and part-time)	224
Public education:	
Elementary and Secondary Schools:	
Number of elementary schools	25
Number of middle schools	6
Number of high schools	9
Number of teachers	1,571
Number of students	15,228
East Central Community College enrollment, Fall semester 2020	2,692
Building permits issued county-wide during year	1,095
Public recreation (non-County ownership):	
Number of parks	24
Number of swimming pools	5
Number of tennis courts	18
Number of golf courses	7
Library branches	5

Source: Various entities, DESE for Public Education

Verification for fire protection, ambulance services, and public recreation was verified directly with cities throughout the County.

FRANKLIN COUNTY, MISSOURI
ELECTED OFFICIALS, ASSESSED VALUATION, AND TAX RATE PER
\$100 OF ASSESSED VALUATION
DECEMBER 31, 2022

ELECTED OFFICIALS

	December 31, 2022	
	Salary	Surety Bond
Timothy A. Brinker, Presiding Commissioner	\$ 78,620	\$ -
Todd M. Boland, First District Commissioner	76,348	-
David A. Hinson, Second District Commissioner	76,348	-
Tim Baker, County Clerk	78,619	5,000
Craig Hellmann, Circuit Judge	(1)	-
Joseph W. Purschke, Associate Circuit Judge	(1)	-
Ryan Helfrich, Presiding Circuit Judge	(1)	-
Matt Houston, Associate Circuit Judge	(1)	-
Stanley D. Williams, Associate Circuit Judge	(1)	-
Matthew Becker, Prosecuting Attorney	148,312	-
Bill D. Miller, Circuit Clerk	(1)	-
Jennifer L. Metcalf, Recorder of Deeds	78,619	5,000
Deborah A. Aholt, County Treasurer	78,619	1,000,000
Steven M. Pelton, Sheriff	117,348	50,000
Angela Gibson, County Auditor	78,619	10,000
Mary Jo Straatmann, Public Administrator	78,619	300,000
Douglas A. Trentmann, County Collector	78,619	750,000
Dawn Mentz, Assessor	78,619	10,000

(1) Salary paid by state

ASSESSED VALUATION

	January 1, 2022
Real estate	\$ 1,864,618,074
Personal property	497,838,522
Railroad and utilities	32,718,897
State assessed railroad and utilities	26,293,550
 Total Assessed Valuation	 \$ 2,421,469,043

TAX RATE PER \$100 OF ASSESSED VALUATION

	2022 Tax Levy
State	\$ 0.030
County General Fund	0.111
County Road and Bridge Fund	0.201

FRANKLIN COUNTY, MISSOURI
INSURANCE COVERAGE
DECEMBER 31, 2022

<u>Type Of Coverage</u>	<u>Amount Of Coverage</u>
Workers' compensation - all County employees	Statutory
County vehicles - liability	\$3,000,000/occurrence
General liability - comprehensive liability	\$3,000,000/occurrence
Personal property - contractor's equipment	\$6,032,152
Personal property - miscellaneous articles	\$2,212,723
Employee benefit liability	\$3,000,000/occurrence
Professional liability - claims against public official for wrongful acts, errors, and omissions	\$3,000,000/occurrence
Law enforcement professional liability - law enforcement officials	\$3,000,000/occurrence
Property including earthquake and boiler and machinery - buildings contents in aggregate	\$61,188,558
Health Care and Social Services	\$3,000,000/occurrence
Employment practice liability	\$3,000,000/occurrence
Products/completed Operation aggregate	\$3,000,000/occurrence
Bodily Insury and Personal Property	\$3,000,000/occurrence
Personal and Advertising Injury	\$3,000,000/occurrence
Premises Rented to you	\$1,000,000/occurrence
Sexual Abuse	\$1,000,000/occurrence