

FRANKLIN COUNTY, MISSOURI



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2021

FRANKLIN COUNTY, MISSOURI

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PREPARED BY THE COUNTY AUDITOR

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ANNUAL COMPREHENSIVE FINANCIAL REPORT

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INTRODUCTORY SECTION



ANGELA GIBSON
AUDITOR
FRANKLIN COUNTY, MISSOURI

*400 EAST LOCUST STREET, SUITE 203
UNION, MISSOURI 63084
636-583-6350*



September 29, 2022

Honorable County Commissioners and
Citizens of FRANKLIN COUNTY, MISSOURI

The Comprehensive Annual Financial Report of Franklin County, Missouri (the County) for the fiscal year ended December 31, 2021 is hereby submitted.

The County management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. We believe that the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly present the County's financial position and results of operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial affairs have been included.

Sikich, LLP, an independent licensed certified public accounting firm, has provided unmodified ("clean") opinion on Franklin County, Missouri's financial statements for the year ended December 31, 2021. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A compliments this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Franklin County is a statutory elective form of government. Its' governing body consists of a three-member County Commission, which includes a Presiding Commissioner, a First District Commissioner and a Second District Commissioner. They each serve a four-year term.

In addition to the County Commission, there are sixteen independent elected officials who are directly accountable to the people of the County and individually responsible for the operations of their office in accordance with state law. These elected officials are comprised of the County Clerk, five Circuit Judges, Municipal Court Judge, Prosecuting Attorney, Circuit Clerk, Recorder of Deeds, County Treasurer, Sheriff, County Auditor, Public Administrator, County Collector and Assessor.

The County provides a broad range of public services required by state law. These services include:

- Operation of the Judicial Courts
- Operation of the Prosecuting Attorney's Office
- Operation of a County Jail and Law Enforcement Services
- Operation of a County Health Department
- Operation of Public Administrator's Office
- Voter Registration and Elections
- Tax Assessment of All County Property
- Collection of Property Taxes
- Construction and Maintenance of County Roads and Bridges
- Recording of Land Transactions, Vital Statistics, and Licenses
- Planning and Zoning
- Construction Inspections
- Emergency Management Services

The County Commission adopts an annual budget for all of its governmental funds and proprietary (internal service) funds. The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by state statutes. Budgetary requests are due to the County Auditor by September 1st with a proposed comprehensive budget due from the County Auditor to the County Commission by November 15th. The County Commission may alter, modify, or change the proposed budget in any manner, except the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission. The County Commission must comply with the public notice and public hearing requirements and adopt the budget on or before January 10th, however, in a year in which a County Commissioner's new term of office begins the statutory deadline is extended to January 30th. However, the County Commission typically adopts the budget prior to December 31st of each year.

The annual budget serves as the foundation for the County's financial planning and control. The County also maintains an encumbrance accounting system as a technique of accomplishing budgetary control. Budgetary control is maintained at the fund level by department. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget as approved. Budget to actual comparisons are provided in this report for each department and fund as adopted.

Local Economy

Franklin County was organized in 1818 out of the western portion of St. Louis County. The county seat is Union and is named after a founding father, Benjamin Franklin. Franklin County covers 922 square miles. According to the U.S. Census Bureau, Franklin County's estimated population, as of July 2021 is 105,231. It is the 13th most populous county in Missouri with a population density of 114 people per square mile.

Due to the County's location in the St. Louis Metropolitan Area, it is attractive to businesses that need affordable land and labor costs to establish or expand their operations. The cities within the County contribute stability to the local economy with the presence of retail, insurance, finance,

construction, colleges, hospitals, and a variety of stable industrial and commercial concerns. Small farms and wineries also greatly contribute to the economy in Franklin County.

According to the U.S. Census Bureau, the most common occupations for those who live in Franklin County are production, health care and social assistance, and sales and related occupations. As of December, 2021, the U.S. Bureau of Labor Statistics reported Franklin County's average annual unemployment rate for 2021 at 4.8%. This is slightly above the reported Missouri average annual unemployment rate of 3.9% and the national unemployment rate of 3.9%. The County's median household income for 2021 was \$60,129 compared to Missouri's median household income of \$57,290. Per capita money income for 2020 for the County was \$31,133 compared to Missouri's per capita money income of \$31,839. Franklin County's cost of living index is 83, which is lower than the Missouri average of 90.

The County is highly dependent on sales tax revenue to finance the majority of county services. It is the single largest source of revenue for the County and in 2021 accounted for 53% of all regular operating revenues in the County's governmental funds. Compared to other revenue sources, sales tax is inherently volatile and readily impacted by changing economic conditions. The County received over \$31 million in sales tax revenue during 2021.

Long-term Financial Planning and Major Initiatives

Franklin County has adopted a set of fiscal and budget policies, which are included in the annual budget document. These policies are intended to guide elected officials in their decision making to ensure that County officials manage public funds in a manner that promotes transparency and accountability; ensures fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

Although the County has not formally adopted fund balance levels, all fund balances will be maintained at levels needed to provide adequate operating flexibility while also reducing the likelihood of cash flow interruptions. An emergency appropriation equal to at least 3% of General Fund revenue is included in the annual budget, as required by law.

As noted above, Franklin County is primarily dependent on local sales tax for its operating revenues with the major funds. Such dependence on an inherently volatile revenue source increases Franklin County's financial risk. To mitigate this risk and ensure adequate cash flow, the County maintains major operating funds fund balances at levels needed to provide adequate operating flexibility while also reducing the likelihood of cash flow interruptions. The unassigned fund balance represents the spendable portion of fund balance that is not subject to restrictions, commitments, or assignment. Unassigned fund balance in the General Fund at year-end totaled \$10.47 million. Within Franklin County's other major operating funds; the Road and Bridge Fund, the Law Enforcement Sales Tax Fund, and Proposition P Fund, all recourses are legally restricted; as a result, the entire fund balance is reported as a *restricted fund balance*. At the end of the fiscal year, the fund balance for these three major funds was \$10.6 million, \$5.0 million, and \$2.9 million, respectively.

The COVID-19 pandemic significantly impacted the local community and the County continued to recover in 2021. The Health Department operations were beginning to return to providing other public health services from primarily being focused on COVID-19 activities from the prior year. The majority of jury trials were still suspended and postponed, inmate housing arrangements continued to be modified to insure inmate and personnel safety, and county offices continued to implement reduced-contact service delivery models and variations when necessary. County officials were conservative in forecasting operating revenues, particularly local sales tax revenue; however, actual revenues exceeded expectations for the year. Primary contributing factors for the increase include: exceptionally high vehicle sales volume, higher construction material costs which generated increased sales tax revenues; and the first tranche disbursement of the *American Rescue Plan Act (ARPA)* revenues.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the year ended December 31, 2020. This award has been received every year since 1992. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program requirements and will be submitting this report to the Government Finance Officers' Association to determine its eligibility for another certificate.

The preparation and completion of this report could not have been accomplished without the cooperation, efficiency, and dedicated services of the entire Franklin County staff. It is also imperative to express appreciation to the independent certified public accounting firm, Sikich, LLP, for their cooperative assistance and invaluable professional support they have provided in which they have accomplished this assignment.

Respectfully submitted,



Angela Gibson
Franklin County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Franklin County
Missouri**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

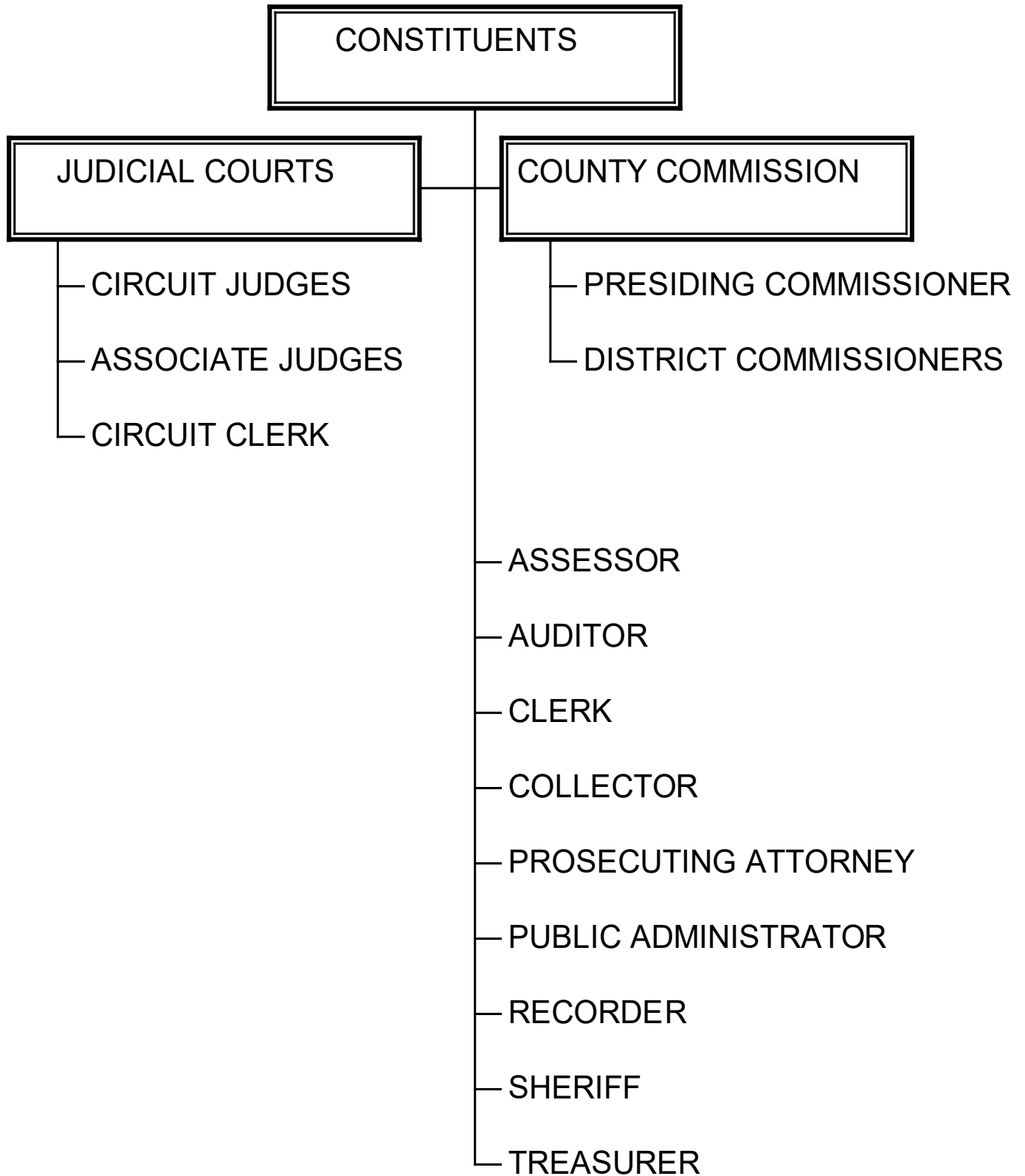
Christopher P. Morill

Executive Director/CEO

FRANKLIN COUNTY, MISSOURI
LIST OF PRINCIPAL OFFICIALS

<u>Office</u>	<u>Principal Officials At December 31, 2021</u>
Presiding Commissioner	Timothy A. Brinker
First District Commissioner	Todd M. Boland
Second District Commissioner	David A. Hinson
County Clerk	Tim Baker
Circuit Judge, Division I	Craig Hellmann
Circuit Judge, Division II	Isidore Lamke
Associate Circuit Judge, Division V	Joseph W. Purschke
Associate Circuit Judge, Division VI	David L. Hoven
Associate Circuit Judge, Division VII	Stanley D. Williams
Prosecuting Attorney	Matthew Becker
Circuit Clerk	Bill D. Miller
Recorder of Deeds	Jennifer L. Metcalf
County Treasurer	Deborah A. Aholt
Sheriff	Steven M. Pelton
County Auditor	Angela Gibson
Public Administrator	Mary Jo Straatmann
County Collector	Douglas A. Trentmann
Assessor	Dawn Mentz

**FRANKLIN COUNTY, MISSOURI
ORGANIZATION CHART**



FINANCIAL SECTION

P.O. Box 1457
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INDEPENDENT AUDITOR'S REPORT

The Presiding Commissioner, District Commissioners, and Officeholders
Franklin County, Missouri
Union, Missouri

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Franklin County, Missouri (The County), as of and for the year ended December 31, 2021, and the related notes to financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Franklin County, Missouri (the County) as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplemental information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 29, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Sikich LLP

Washington, Missouri
September 29, 2022

FRANKLIN COUNTY, MISSOURI MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021

This section of the County's Comprehensive Annual Financial Report presents a narrative overview and analysis of the financial activities of Franklin County, Missouri, for the fiscal year ended December 31, 2021. Readers are encouraged to consider the information presented here in conjunction with additional information provided in the letter of transmittal, located at the front of this report, along with the County's basic financial statements (including footnotes), which are presented in the following section.

FINANCIAL HIGHLIGHTS

- On a government-wide basis, Franklin County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$81.5 million. Of this amount, approximately \$18.9 million is unrestricted and may be used to meet the government's on-going obligations to citizens and creditors.
- On a government-wide basis, Franklin County's total net position increased by \$11.6 million or 16.7% during the fiscal year. The cost of Franklin County's governmental activities was \$46.3 million and combined revenues, including program revenues and general revenues, totaled \$57.0 million.
- At the close of the current fiscal year, the Franklin County's governmental funds reported combined ending fund balances of \$36.6 million. This is an increase by \$2.9 million in comparison with 2020 combined ending fund balances were \$33.7 million.
- Governmental activities expenses totaled \$46.3 million in 2021 and \$49.5 million in 2020. Expenses associated with Public Safety decreased from \$18.9 million in 2020 to \$16.9 million in 2021, representing 37% of total expenses. In 2021, Highways and Streets total expenses were \$11.4 million or 25% of total expenses. Interest and fiscal charges were \$1.5 million representing 4% of total expenditures. Other governmental activities expenses including General Government, Judicial, Health and Welfare, and Education totaled \$16.4 million representing 34% of total expenses.
- Long-term debt of the County's governmental activities at the end of 2021 is \$55.5 million and \$58.9 million at the end of 2020. (See Note C - Long-term Debt for details.)
- General fund revenues totaled \$14.6 million, which exceeded budgetary estimates by approximately \$1 million dollars or 7%.
- Fund balance in the General Fund increased by approximately \$2.37 million, due to revenues and other financing sources exceeding expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis provided here are intended to serve as an introduction to Franklin County's basic financial statements. This Comprehensive Annual Financial Report includes supplementary information intended to furnish additional detail to support the basic financial statements and is organized as follows:

- **Introductory Section** - includes the transmittal letter and general information;
- **Management Discussion and Analysis (MD&A)** - this section of the report;
- **The Basic Financial Statements** - consists of three (3) components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to financial statement includes:
- **Required Supplemental Information** - includes budgetary comparison information for certain major funds and certain other required disclosures;

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021**

- **Other Supplemental Information** - includes combining statements for nonmajor governmental funds, fiduciary funds, as well as budgetary schedules for nonmajor special revenue funds, debt service, and capital projects funds; and custodial funds.
- **Statistical Information** - includes additional information intended to provide a context for understanding information presented in other sections of this report.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Franklin County's finances, in a manner similar to a private-sector business, using a full accrual basis of accounting. The two government-wide financial statements, **Statement of Net Position** and **Statement of Activities**, report Franklin County's net position and how it has changed from the previous year.

The **Statement of Net Position** presents information on all of the Franklin County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Franklin County is improving or deteriorating. The statement of net position also provides information on unrestricted and restricted net position and net investment in capital assets.

The **Statement of Activities** presents information showing how Franklin County's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of the timing of the related cash flows (i.e., uncollected taxes and expenses incurred but not paid). The statement of activities presents the various functions of Franklin County and the degree to which they are supported by tax revenues, federal and state grants, charges for services, investment income, and contributions.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Franklin County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of Franklin County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- **Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating near-term financing requirements.

Franklin County maintains twenty-three individual governmental funds. Information is presented individually for the six largest of the funds since they are considered major funds. Data from the other seventeen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section.

Franklin County adopts an annual appropriated budget for all of its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with their budget.

- **Proprietary Fund.** Franklin County maintains one proprietary fund which is an enterprise fund for business-type activities in the government-wide financial statements. The County uses this fund to report the Brush Creek sewer operations.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021**

- ***Fiduciary Funds.*** Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

Notes to Financial Statements

The notes provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and notes to financial statements, this report presents *required supplemental information* concerning Franklin County's budgetary compliance for the General, Road and Bridge Special Revenue, Proposition P Special Revenue, and Law Enforcement Sales Tax Special Revenue, and pension schedules which can be found in this report.

The combining and individual fund statements provide fund level detail for all nonmajor governmental funds and Custodial Funds in the *other supplementary information* section. In addition, other items regarding elected officials, assessed valuation, tax rate, pension analysis, and insurance coverage are presented.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

In the government-wide financial statements, all of the activities of Franklin County are included. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances as discussed below. As noted earlier, net position over time may serve as a useful indicator of a government's financial position.

Net Position

As previously noted, on a government-wide basis, Franklin County's net position increased by \$11.6 million over the previous year, as shown in the following table. A discussion and analysis of the various factors resulting in this increase are presented in the following section.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021**

The chart below shows the change in net position components from the prior fiscal year.

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2021	2020	2021	2020	2021	2020
ASSETS						
Current and other assets	\$ 66,647,705	45,993,434	755,944	453,988	67,403,649	46,447,422
Capital assets, net	96,692,205	95,770,917	4,999,638	5,134,095	101,691,843	100,905,012
Total Assets	<u>163,339,910</u>	<u>141,764,351</u>	<u>5,755,582</u>	<u>5,588,083</u>	<u>169,095,492</u>	<u>147,352,434</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred charges on refunding	972,972	1,067,896	-	-	972,972	1,067,896
Deferred amounts related to pensions	4,868,407	6,899,093	-	-	4,868,407	6,899,093
Total Deferred Outflows Of Resources	<u>5,841,379</u>	<u>7,966,989</u>	<u>-</u>	<u>-</u>	<u>5,841,379</u>	<u>7,966,989</u>
LIABILITIES						
Long-term liabilities	60,741,770	68,108,251	2,890,228	2,984,906	63,631,998	71,093,157
Other liabilities	14,402,627	12,181,898	69,732	47,133	14,472,359	12,229,031
Total Liabilities	<u>75,144,397</u>	<u>80,290,149</u>	<u>2,959,960</u>	<u>3,032,039</u>	<u>78,104,357</u>	<u>83,322,188</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred amounts re- lated to pensions	15,286,984	2,091,528	-	-	15,286,984	2,091,528
NET POSITION						
Net investment in capital assets	44,530,196	44,524,470	2,109,410	2,149,189	46,639,606	46,673,659
Restricted	15,691,828	11,841,763	297,614	276,590	15,989,442	12,118,353
Unrestricted	18,527,884	10,983,430	388,598	130,265	18,916,482	11,113,695
Total Net Position	<u>\$ 78,749,908</u>	<u>67,349,663</u>	<u>2,795,622</u>	<u>2,556,044</u>	<u>81,545,530</u>	<u>69,905,707</u>

The increase in net position is primarily attributable to revenues exceeding expenses for the year, particularly for the General Fund, Road & Bridge Fund, and Law Enforcement Sales Tax Fund. For the General Fund, revenues exceeded projections in sales taxes, intergovernmental revenue in the form of grants, and other revenue in the form of reimbursements for COVID related expenses at the County. For the Road & Bridge Fund, actual expenses were significantly below budget because of delays in road projects and capital outlay orders due to the pandemic.

By far, the largest portion of the County's net position, or approximately 57%, reflects its net investment of more than \$46.6 million in capital assets (i.e., bridges, roads, machinery, construction in progress, equipment, vehicles, infrastructure, and land). Franklin County uses these assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending and additional funds will need to be provided to maintain these assets.

An additional portion of the Franklin County's net position (20%), or \$16 million, represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$18.9 million (23%) are unrestricted and may be used for any permissible county purpose or to meet the government's obligations to creditors. The business-type activity is the operation of the Brush Creek Sewer District.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021**

Governmental Activities

The schedule on the following page shows the revenues and expenses for the County's activities for the current fiscal year as compared to the previous fiscal year.

The County's total revenue on a government-wide basis was \$57.7 million, an increase of \$4.8 million over the previous fiscal year. The increase is primarily associated with sales tax and operating and capital grants related to the American Rescue Plan Act funding received in May of 2021.

County sales tax revenue increased by 9.8% compared to the prior year. This was a favorable increase that the County did not expect as the projection was for a conservative 1% increase in sales tax revenue due to the uncertainty of the economy due to the pandemic. Property tax revenue was \$6.1 million in 2021, an increase of 10% over 2020. The increase from 2020 to 2021 is a result of an increase in levies.

Taxes (all sources combined) comprise approximately 64% of total revenue, with sales tax as the largest single source, accounting for 53% of all County revenue. Sales tax revenue is a primary source of operating revenue to the General Fund, Road and Bridge Fund, and the Law Enforcements Sales Tax Fund and it is the sole source of revenue (other than investment income) for the Proposition P special revenue fund.

Charges for services account for approximately 12.5%, or \$7.4 million, of total revenue in 2021. This is a 13% increase over 2020 primarily due to the economy recovering from the pandemic and citizens utilizing government services again. Grants and other support account for 23.4% of total revenue. The large increase in grant revenue in 2021 is due to Franklin County receiving approximately \$10.1 million in American Rescue Plan Act Funds. A large portion of the revenue received in 2020 in CARES Act funds was paid out in 2021 to other entities including government entities, schools, and first responder agencies for eligible expenses related to the pandemic.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021**

ANALYSIS OF NET POSITION

	For The Years Ended December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2021	2020	2021	2020	2021	2020
REVENUES						
Program revenues:						
Charges for services	\$ 7,403,103	6,406,313	711,410	503,607	8,114,513	6,909,920
Operating grants and contributions	11,174,601	9,537,971	30,418	14,583	11,205,019	9,552,554
Capital grants and contributions	646,335	1,398,317	-	-	646,335	1,398,317
General revenues:						
Taxes	37,761,367	34,752,104	-	-	37,761,367	34,752,104
Investment income	254,398	360,537	289	851	254,687	361,388
Gain on sale of asset	163,258	158,465	-	-	163,258	158,465
Miscellaneous	308,083	341,131	-	-	308,083	341,131
Total Revenues	<u>57,711,145</u>	<u>52,954,838</u>	<u>742,117</u>	<u>519,041</u>	<u>58,453,262</u>	<u>53,473,879</u>
EXPENSES						
General government	11,484,293	12,851,253	-	-	11,484,293	12,851,253
Public safety	16,962,093	18,954,845	-	-	16,962,093	18,954,845
Judicial	3,434,236	3,724,134	-	-	3,434,236	3,724,134
Highways and streets	11,355,092	10,712,229	-	-	11,355,092	10,712,229
Health and welfare	1,330,955	1,469,813	-	-	1,330,955	1,469,813
Education	167,000	165,800	-	-	167,000	165,800
Interest and fiscal charges	1,583,231	1,673,594	-	-	1,583,231	1,673,594
Sewer	-	-	496,539	486,668	496,539	486,668
Total Expenses	<u>46,316,900</u>	<u>49,551,668</u>	<u>496,539</u>	<u>486,668</u>	<u>46,813,439</u>	<u>50,038,336</u>
EXCESS (DEFICIENCY) BEFORE TRANSFERS	11,394,245	3,403,170	245,578	32,373	11,639,823	3,435,543
TRANSFERS	<u>6,000</u>	<u>105,500</u>	<u>(6,000)</u>	<u>(105,500)</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	11,400,245	3,508,670	239,578	(73,127)	11,639,823	3,435,543
NET POSITION, JANUARY 1	<u>67,349,663</u>	<u>63,840,993</u>	<u>2,556,044</u>	<u>2,629,171</u>	<u>69,905,707</u>	<u>66,470,164</u>
NET POSITION, DECEMBER 31	<u>\$ 78,749,908</u>	<u>67,349,663</u>	<u>2,795,622</u>	<u>2,556,044</u>	<u>81,545,530</u>	<u>69,905,707</u>

The total cost of all programs and services in 2021 was \$46.3 million, a decrease of approximately \$3.23 million over the previous year. In 2020, programs and services increased primarily due to costs related to the pandemic affecting general government operations and community health and public services. Therefore, in 2021, general government operations and community health and public services returned to normal operations resulting in a decrease of total program and services costs in comparison to 2020.

The County's expenses cover a broad range of services typically provided by county government. Public Safety and Judicial accounts for 37% of total expenses; Highways and streets (primarily road and bridge activities) accounts for 24.5% of total expense; General government operations accounts for 25%; Health and welfare services and education expense accounts for 3.2%. The remaining 3.4% of expense account for Interest and fiscal charges.

FRANKLIN COUNTY, MISSOURI MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021

As previously noted, governmental activities increased the County's net position by approximately \$11.4 million compared to an increase of \$3.5 million the previous year and is primarily the result of revenues exceeding expenses in the General Fund, Road & Bridge Fund, the Law Enforcement Sales Tax Fund, and receiving American Rescue Plan Funds.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Significant Changes in Fund Balances and Fund Assets.

At the end of the fiscal year, Franklin County's governmental funds reported combined fund balances of \$36.6 million, an increase of \$2.9 million in comparison with the prior year. Approximately \$1.6 million of total fund balances constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *restricted*, *committed*, or *assigned*, with the largest amount of \$18.2 million classified as *assigned*.

The fund balance in the General Fund increased in 2021 to \$13.5 million from \$11.1 in 2020. Total revenues for 2021 were up from 2020 primarily from favorable spending variances and sales tax. Transfers were made in to the General Fund from the Prosecuting Attorney Bad Check Fund, Road and Bridge Fund, Law Enforcement Sales Tax Fund, Prop P Law Enforcement Compensation Fund, Health Services Fund, and Municipal Court Fund. The transfers from the Law Enforcement Sales Tax Fund, Road and Bridge Fund, and Health Services Fund to the General Fund were for administrative costs incurred in the General Fund expenses.

The Road and Bridge Fund, a special revenue fund, provides financing for roadway infrastructure, maintenance activities, pavement preservation activities, and distribution to local municipalities. There was a \$1.5 million increase in fund balance primarily due to road projects put on hold due to the pandemic and favorable spending variances.

The Law Enforcement Sales Tax Fund, a special revenue fund, varies with the amount of employee turnover as well as the amount of needed equipment purchased. The fund balance increased in 2021 to \$5 million, at year end, from \$3.9 million 2020 year end. This increase is a result of favorable spending variances and an increase in sales tax revenue.

The Proposition P Fund, a special revenue fund, was a new fund in 2018. It experienced a decrease in fund balance of \$2.38 million in 2021 due to the completion of the additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center for expanded Sheriff operations.

The American Rescue Plan Fund is a new special revenue fund in 2021. The fund was created to account for funds Franklin County received as a recipient of the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program. This program is intended to provide support to State, territorial, local, and Tribal governments in responding to the economic and public health impacts of COVID-19. These funds are to be encumbered by December 31, 2024 and expended by December 31, 2026 per the U.S. Treasury's Final Rule.

Fund balances in the County's non-major governmental funds, all combined, totaled \$5.8 million at year end. The overall \$.28 million increase is primarily due to revenues exceeding expenditures.

GENERAL FUND BUDGETARY HIGHLIGHTS

The final budget for the County's General Fund represents the original budget plus any supplemental appropriations approved during the year, combined with transfers of budgeted funds between departments and accounts.

Several revenue sources exceeded budgetary estimates, contributing to the overall favorable budget variance of 8% \$1.02 million. These revenue sources include sales tax, charges for services, including building department fees and real estate recording fees; and American Rescue Plan Act revenues. Final budgeted revenues were estimated at \$13.55 million while actual revenues were \$14.57 million (a difference of \$1.02 million).

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021**

Revenue generated from taxes was \$485,412 more than budgeted. The actual amount collected for charges for services was \$504,156 more than budgeted. Overall, intergovernmental revenue came in at \$49,162 more than budgeted. This can be attributed to more revenue than anticipated being received from granting agencies.

Appropriate adjustments, if needed, were implemented during the fiscal year budget process, depending on the causal factors of these variances. Budgeted expenditures were estimated at \$20.2 million and actual expenditures were \$9.9 million, or \$10.30 million less than budgeted. Actual spending in the General Fund is consistently less than budgeted due to the unspent emergency appropriations and miscellaneous savings across a variety of department and accounts.

The General Fund ended the year with actual revenues exceeding actual expenditures by \$4.6 million and a net increase in fund balance of \$2.4 million.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

Capital assets, net of depreciation, were as shown in the following table:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2021	2020	2021	2020	2021	2020
Land and right of ways	\$ 2,845,091	2,839,091	41,635	41,635	2,886,726	2,880,726
Construction in progress	360,709	28,308,001	-	-	360,709	28,308,001
Buildings and other im- provements	17,675,573	18,279,588	-	-	17,675,573	18,279,588
Machinery, equipment, and vehicles	4,248,772	4,788,754	-	-	4,248,772	4,788,754
Furniture and office equipment	2,379,947	2,343,757	-	-	2,379,947	2,343,757
Infrastructure	69,182,113	39,211,726	4,958,003	5,092,460	74,140,116	44,304,186
Total	<u>\$ 96,692,205</u>	<u>95,770,917</u>	<u>4,999,638</u>	<u>5,134,095</u>	<u>101,691,843</u>	<u>100,905,012</u>

Additional information on the County's capital assets can be found in Note E.

Long-term Debt

The following schedule summarizes the changes in net outstanding debt.

	Franklin County, Missouri Schedule of Changes in Net Outstanding Debt Year Ended December 31, 2021	
	2021	2020
Governmental Activities		
Certificates of Participation	\$ 50,655,000	53,580,000
Unamortized bond premiums	2,953,713	3,204,036
Accrued compensated absences	1,864,810	2,118,301
Total	<u>\$ 55,473,523</u>	<u>58,902,337</u>

FRANKLIN COUNTY, MISSOURI MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021

At the end of fiscal year 2021, the County had long-term liabilities for governmental activities in the amount of \$55.5 million, which reflects a decrease of approximately \$3.4 million in comparison to the previous year. This decrease is due to bond payments made toward the balance of the Certificates of Participation.

The Certificates of Participation consist of three bonds: Series 2018, Series 2019A, and Series 2019B. The Series 2018 and Series 2019A certificates totaling \$29,950,000 were issued to pay for additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center. The Series 2018 and 2019A certificates bear interest ranging from 3.0% to 4.0% and are due November 1, 2038. The bond payments for the Series 2018 and 2019A are being retired through the Proposition P Special Revenue Fund appropriations.

In September 2019, the County issued \$26,035,000 of Certificates of Participation (Series 2019B) to refund the Series 2012 Certificates of Participation. The Series 2019 certificates bear interest ranging from 3.0% to 4.0% and are due April 1, 2032. The bond payments for the Series 2019 are retired through the General Fund, Road and Bridge Fund, and the Capital Projects Fund.

Additional information on the County's long-term debt can be found in Note C.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

At the end of the fiscal year, the County's unemployment rate of 4.8 % compares favorably to the state and federal rates of 3.9%. With a population of approximately 105,231, Franklin County has experienced a 3.7% increase over the past decade.

The 2022 budget was prepared with property tax rates: \$.1066 for the General Fund; \$.2005 for the Road & Bridge Fund; and \$.0930 for the SB40 Resource Board.

The 2022 budget reflects a small decrease in projected revenue compared to 2021.

Salaries were increased for eligible employees by 3% in 2020, 2021, and 2022.

The local economy continues to recover from the effects of the Coronavirus pandemic since the onset in March 2020. The County provided other government entities and local area schools with CARES Act funding to assist with COVID-related expenses. In May 2021, the County received \$10 million as and for the first tranche of direct assistance from the American Rescue Plan. The second tranche of funds were received in May 2022. These funds will be utilized in a manner that will have a positive impact on the local community and assist with economic recovery. The spending plan for these monies will be directed and approved by the County Commission.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances. Questions concerning any information provided in this report or requests for additional financial information should be addressed to the office of the Franklin County Auditor, 400 East Locust Street, Room 203, Union, MO 63084. Information can also be obtained at the County's website www.franklinmo.org and click on Auditor or by phone at 636-583-6350.

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION
DECEMBER 31, 2021

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	\$ 44,343,020	301,773	44,644,793
Accounts receivable, net	5,717,490	153,981	5,871,471
Grants receivable	369,113	-	369,113
Property taxes receivable	467,136	-	467,136
Prepaid items	-	2,576	2,576
Net pension asset	15,583,129	-	15,583,129
Restricted assets:			
Cash	167,817	297,614	465,431
Capital assets:			
Land and construction in progress	3,205,800	41,635	3,247,435
Other capital assets, net of accumulated depreciation	93,486,405	4,958,003	98,444,408
Total Assets	<u>163,339,910</u>	<u>5,755,582</u>	<u>169,095,492</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amount on refunding	972,972	-	972,972
Deferred amounts related to pensions	4,868,407	-	4,868,407
Total Deferred Outflows Of Resources	<u>5,841,379</u>	<u>-</u>	<u>5,841,379</u>
LIABILITIES			
Accounts payable	657,185	38,329	695,514
Customer deposits	-	21,720	21,720
Wages payable	804,209	-	804,209
Deposits payable	170,691	-	170,691
Due to other taxing districts	2,258,932	-	2,258,932
Accrued interest payable	347,412	9,683	357,095
Unearned revenue	10,164,198	-	10,164,198
Noncurrent liabilities:			
Due within one year	4,751,645	91,536	4,843,181
Due in more than one year	50,721,878	2,798,692	53,520,570
Due in more than one year - net pension liability	5,268,247	-	5,268,247
Total Liabilities	<u>75,144,397</u>	<u>2,959,960</u>	<u>78,104,357</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred amounts related to pensions	15,286,984	-	15,286,984
NET POSITION			
Net investment in capital assets	44,530,196	2,109,410	46,639,606
Restricted for:			
Debt service	5,132	297,614	302,746
Public safety	3,506,999	-	3,506,999
Unemployment benefits	162,685	-	162,685
Road and bridge	8,773,788	-	8,773,788
Inmate security	237,956	-	237,956
County officeholders' activities	3,005,268	-	3,005,268
Unrestricted	18,527,884	388,598	18,916,482
Total Net Position	<u>\$ 78,749,908</u>	<u>2,795,622</u>	<u>81,545,530</u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net Revenues (Expenses) And Change In Net Position Primary Government		
		Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Governmental Activities	Business-type Activities	Total
Primary Government							
Governmental Activities							
General government	\$ 11,484,293	4,602,520	7,009,268	-	127,495	-	127,495
Public safety	16,962,093	1,299,397	804,089	-	(14,858,607)	-	(14,858,607)
Judicial	3,434,236	1,313,260	158,756	-	(1,962,220)	-	(1,962,220)
Highways and streets	11,355,092	-	2,528,625	646,335	(8,180,132)	-	(8,180,132)
Health and welfare	1,330,955	187,926	673,863	-	(469,166)	-	(469,166)
Education	167,000	-	-	-	(167,000)	-	(167,000)
Interest and fiscal charges	1,583,231	-	-	-	(1,583,231)	-	(1,583,231)
Total Governmental Activities	46,316,900	7,403,103	11,174,601	646,335	(27,092,861)	-	(27,092,861)
Business-type Activities							
Sewer	496,539	711,410	30,418	-	-	245,289	245,289
Total Primary Government	\$ 46,813,439	8,114,513	11,205,019	646,335	(27,092,861)	245,289	(26,847,572)
General Revenues							
Taxes:							
Sales					30,917,232	-	30,917,232
Property					6,112,266	-	6,112,266
Franchise					731,869	-	731,869
Investment income					254,398	289	254,687
Gain on sale of capital asset					163,258	-	163,258
Miscellaneous					308,083	-	308,083
Transfers					6,000	(6,000)	-
Total General Revenues And Transfers					38,493,106	(5,711)	38,487,395
CHANGE IN NET POSITION					11,400,245	239,578	11,639,823
NET POSITION, JANUARY 1					67,349,663	2,556,044	69,905,707
NET POSITION, DECEMBER 31					\$ 78,749,908	2,795,622	81,545,530

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	<u>General</u>	<u>Road And Bridge</u>	<u>Law Enforcement Sales Tax</u>	<u>Proposition P</u>	<u>American Rescue Plan</u>	<u>Cares Act Relief</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS								
Cash and investments	\$ 12,540,109	10,157,703	4,117,933	1,929,364	10,095,035	-	5,502,876	44,343,020
Accounts receivable	1,462,302	1,624,694	1,303,124	1,238,506	-	-	88,864	5,717,490
Grants receivable	104,812	49,999	45,875	-	-	-	168,427	369,113
Property taxes receivable	197,891	269,245	-	-	-	-	-	467,136
Restricted assets:								
Cash	-	3,485	-	-	-	-	164,332	167,817
Total Assets	<u>\$ 14,305,114</u>	<u>12,105,126</u>	<u>5,466,932</u>	<u>3,167,870</u>	<u>10,095,035</u>	<u>-</u>	<u>5,924,499</u>	<u>51,064,576</u>
LIABILITIES								
Accounts payable	\$ 218,379	150,397	91,020	169,734	265	-	27,390	657,185
Wages payable	192,168	133,831	373,962	-	-	-	104,248	804,209
Deposits payable	170,691	-	-	-	-	-	-	170,691
Due to other taxing districts	-	2,258,932	-	-	-	-	-	2,258,932
Unearned revenue	69,428	-	-	-	10,094,770	-	-	10,164,198
Total Liabilities	<u>650,666</u>	<u>2,543,160</u>	<u>464,982</u>	<u>169,734</u>	<u>10,095,035</u>	<u>-</u>	<u>131,638</u>	<u>14,055,215</u>
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - property taxes	142,178	220,179	-	-	-	-	-	362,357
Unavailable revenue - grants	-	46,244	-	-	-	-	-	46,244
Total Deferred Inflows Of Resources	<u>142,178</u>	<u>266,423</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>408,601</u>
FUND BALANCES								
Restricted	-	9,295,543	-	2,998,136	-	-	4,080,338	16,374,017
Committed	-	-	-	-	-	-	400,454	400,454
Assigned	11,935,412	-	5,001,950	-	-	-	1,312,069	18,249,431
Unassigned	1,576,858	-	-	-	-	-	-	1,576,858
Total Fund Balances	<u>13,512,270</u>	<u>9,295,543</u>	<u>5,001,950</u>	<u>2,998,136</u>	<u>-</u>	<u>-</u>	<u>5,792,861</u>	<u>36,600,760</u>
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 14,305,114</u>	<u>12,105,126</u>	<u>5,466,932</u>	<u>3,167,870</u>	<u>10,095,035</u>	<u>-</u>	<u>5,924,499</u>	<u>51,064,576</u>

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2021

Total Fund Balances - Governmental Funds	\$ 36,600,760
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$217,726,793 and the accumulated depreciation is \$121,034,588.	96,692,205
Other long-term assets are not available to pay for current period expenditures and, therefore, are unavailable in the governmental funds.	408,601
Certain obligations are not financial uses and, therefore, are not reported in the governmental funds. These items consist of:	
Net pension asset	15,583,129
Net pension liability	(5,268,247)
Deferred outflows related to pensions	4,868,407
Deferred inflows related to pensions	(15,286,984)
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
Compensated absences	(1,864,810)
Accrued interest expense	(347,412)
Certificates of participation	(50,655,000)
Unamortized bond premium	(2,953,713)
Unamortized bond deferred charges	972,972
Total Net Position Of Governmental Activities	\$ 78,749,908

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	General	Road And Bridge	Law Enforcement Sales Tax	Proposition P	American Rescue Plan	Cares Act Relief	Other Governmental Funds	Total Governmental Funds
REVENUES								
Taxes	\$ 10,368,768	13,640,147	7,767,197	7,767,836	-	-	731,869	40,275,817
Licenses and permits	99,013	-	-	-	-	-	-	99,013
Charges for services	3,403,456	-	781,661	-	-	-	2,844,191	7,029,308
Intergovernmental	331,452	713,247	475,749	-	2,416	6,699,218	1,042,428	9,264,510
Investment income	74,046	83,341	16,613	9,941	31,258	13,631	25,568	254,398
Miscellaneous	294,476	44,896	263,001	72,574	-	-	2,660	677,607
Total Revenues	<u>14,571,211</u>	<u>14,481,631</u>	<u>9,304,221</u>	<u>7,850,351</u>	<u>33,674</u>	<u>6,712,849</u>	<u>4,646,716</u>	<u>57,600,653</u>
EXPENDITURES								
Current:								
General government	5,507,287	-	-	-	33,674	5,043,975	1,195,781	11,780,717
Public safety	166,767	-	13,693,699	2,379,004	-	-	1,570,193	17,809,663
Judicial	3,197,586	-	-	-	-	-	237,283	3,434,869
Highways and streets	-	7,701,573	-	-	-	-	-	7,701,573
Health and welfare	305,750	-	-	-	-	285,744	951,234	1,542,728
Education	167,000	-	-	-	-	-	-	167,000
Capital outlay	165,327	3,704,921	459,169	3,517,400	-	-	-	7,846,817
Debt service:								
Principal	329,650	988,950	-	1,190,000	-	-	416,400	2,925,000
Interest	153,834	461,500	-	948,584	-	-	194,316	1,758,234
Total Expenditures	<u>9,993,201</u>	<u>12,856,944</u>	<u>14,152,868</u>	<u>8,034,988</u>	<u>33,674</u>	<u>5,329,719</u>	<u>4,565,207</u>	<u>54,966,601</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>4,578,010</u>	<u>1,624,687</u>	<u>(4,848,647)</u>	<u>(184,637)</u>	<u>-</u>	<u>1,383,130</u>	<u>81,509</u>	<u>2,634,052</u>
OTHER FINANCING SOURCES (USES)								
Proceeds from sale of capital assets	4,523	101,635	137,365	-	-	-	-	243,523
Transfers in	1,295,964	201,062	5,902,145	-	-	-	696,062	8,095,233
Transfers out	(3,505,173)	(400,798)	(100,000)	(2,203,505)	-	(1,383,130)	(496,627)	(8,089,233)
Total Other Financing Sources (Uses)	<u>(2,204,686)</u>	<u>(98,101)</u>	<u>5,939,510</u>	<u>(2,203,505)</u>	<u>-</u>	<u>(1,383,130)</u>	<u>199,435</u>	<u>249,523</u>
NET CHANGE IN FUND BALANCES	2,373,324	1,526,586	1,090,863	(2,388,142)	-	-	280,944	2,883,575
FUND BALANCES, JANUARY 1	<u>11,138,946</u>	<u>7,768,957</u>	<u>3,911,087</u>	<u>5,386,278</u>	<u>-</u>	<u>-</u>	<u>5,511,917</u>	<u>33,717,185</u>
FUND BALANCES, DECEMBER 31	<u>\$ 13,512,270</u>	<u>9,295,543</u>	<u>5,001,950</u>	<u>2,998,136</u>	<u>-</u>	<u>-</u>	<u>5,792,861</u>	<u>36,600,760</u>

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

Net Change In Fund Balances - Governmental Funds \$ 2,883,575

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays over the capitalization threshold (\$5,900,923) exceed depreciation (\$4,899,370) in the current period. 1,001,553

The net effect of various transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position. (80,265)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. (52,766)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. All the governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are unavailable and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Repayment of certificates of participation	2,925,000	
Amortization expense	155,399	3,080,399

Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available.

Accrued compensated absence liability		253,491
Accrued interest payable		19,604
Pension expense		4,294,654

Change In Net Position Of Governmental Activities \$ 11,400,245

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION - PROPRIETARY FUND
DECEMBER 31, 2021

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
ASSETS	
Current Assets	
Cash and cash equivalents	\$ 301,773
Prepaid items	2,576
Accounts receivable, net	153,981
Restricted assets:	
Cash	297,614
Total Current Assets	<u>755,944</u>
Noncurrent Assets	
Capital assets:	
Infrastructure, net of accumulated depreciation	4,958,003
Land	41,635
Total Noncurrent Assets	<u>4,999,638</u>
Total Assets	<u>5,755,582</u>
LIABILITIES	
Current Liabilities	
Accounts payable	38,329
Accrued interest payable	9,683
Customer deposits	21,720
Revenue bonds, current	91,536
Total Current Liabilities	<u>161,268</u>
Noncurrent Liabilities	
Revenue bonds	<u>2,798,692</u>
Total Liabilities	<u>2,959,960</u>
NET POSITION	
Net investment in capital assets	2,109,410
Restricted for debt service	297,614
Unrestricted	<u>388,598</u>
Total Net Position	<u>\$ 2,795,622</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN
NET POSITION - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
OPERATING REVENUE	
Charges for services	\$ 711,410
OPERATING EXPENSES	
Other charges and services	224,600
Depreciation	134,457
Total Operating Expenses	<u>359,057</u>
OPERATING INCOME	<u>352,353</u>
NONOPERATING REVENUE (EXPENSE)	
Intergovernmental	30,418
Investment income	289
Interest expense	(137,482)
Total Nonoperating Revenue (Expense)	<u>(106,775)</u>
INCOME BEFORE TRANSFER	245,578
TRANSFER OUT	<u>(6,000)</u>
CHANGE IN NET POSITION	239,578
NET POSITION, JANUARY 1	<u>2,556,044</u>
NET POSITION, DECEMBER 31	<u><u>\$ 2,795,622</u></u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF CASH FLOWS - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	
Cash flows from operating activities:	
Receipts from customers and users	\$ 685,667
Payments to suppliers	<u>(201,910)</u>
Net Cash Provided By Operating Activities	<u>483,757</u>
Cash flows from noncapital financing activities:	
Intergovernmental	30,418
Transfers out	<u>(6,000)</u>
Net Cash Provided By Noncapital Financing Activities	<u>24,418</u>
Cash flows from capital and related financing activities:	
Interest expense	(137,801)
Repayment of bond principal	<u>(94,678)</u>
Net Cash Used In Capital And Related Financing Activities	<u>(232,479)</u>
Cash flows provided by investing activities:	
Investment income	<u>289</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	275,985
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>323,402</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 599,387</u>
ENDING CASH AND CASH EQUIVALENTS RECONCILIATION	
Cash and cash equivalents	\$ 301,773
Cash - restricted	<u>297,614</u>
Total Ending Cash And Cash Equivalents Reconciliation	<u>\$ 599,387</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income	\$ 352,353
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	134,457
Change in assets and liabilities:	
Increase in accounts receivable	(27,033)
Decrease in prepaids	1,062
Increase in accounts payable	21,628
Increase in customer deposits	<u>1,290</u>
Net Cash Provided By Operating Activities	<u>\$ 483,757</u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS
DECEMBER 31, 2021

	Custodial Funds
ASSETS	
Cash	\$ 104,843,862
Receivables, net of allowance for uncollectibles	11,687
Total Assets	<u>104,855,549</u>
 LIABILITIES	
Due to others	2,532,452
Due to other taxing districts	102,323,097
Total Liabilities	<u>104,855,549</u>
 NET POSITION	 <u><u>\$ -</u></u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Custodial Funds
ADDITIONS	
Tax collections for other governments	\$ 164,060,636
Sheriff fees	1,625,241
Restitution	170,162
Prosecuting attorney fees	9,090
Recorder fees collected	653,221
Inmate commissary funds	406,161
Total Additions	166,924,511
DEDUCTIONS	
Payment of taxes to other governments	164,060,636
Sheriff disbursements	1,625,241
Payment of restitution to other governments	170,162
Payment of prosecuting attorney fees to other governments	9,090
Payment of recorder fees to other governments	653,221
Inmate commissary funds spent	406,161
Total Deductions	166,924,511
CHANGE IN NET POSITION	-
NET POSITION - RESTRICTED, JANUARY 1	-
NET POSITION - RESTRICTED, DECEMBER 31	\$ -

FRANKLIN COUNTY, MISSOURI

NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FRANKLIN COUNTY, MISSOURI (the County) is a first class county.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the County are described below:

1. Reporting Entity

The financial statements of the County include the financial activities of the County and any component units, entities which are financially accountable to the County.

Blended Component Unit

The Brush Creek Sewer District (the Sewer District) serves citizens of the Sewer District and is governed by a Board of Trustees comprised of the County Commission. The rates for user charges and bond issuance authorizations are approved by the Sewer District Trustees. The primary government has operational responsibility for the Sewer District. The County is not legally obligated to provide resources in case there are deficiencies in debt service payments and resources are not available from any other remedies. The Sewer District is reported as an enterprise fund and does not issue separate financial statements.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Government-wide and Fund Financial Statements (Continued)

Major individual governmental funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when payment is due. Also, the liability to other districts is not recorded until money is received.

Property taxes, intergovernmental revenues, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

General Fund -- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those accounted for in another fund.

Road and Bridge Fund -- The Road and Bridge Fund is a Special Revenue Fund used to account for taxes and grant funds used for public works activities for the operations and maintenance of the County's highways and bridges.

Law Enforcement Sales Tax Fund -- The Law Enforcement Sales Tax Fund is a Special Revenue Fund used to account for two voter-approved one quarter cent sales taxes used solely for providing law enforcement services.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Proposition P Fund -- the Proposition P Fund is a Special Revenue Fund used to account for a county-wide sales tax of one-half of one percent. Of this amount one fourth of one percent is used for the purpose of providing funds for law enforcement and emergency dispatch services, including but not limited to the acquisition, construction, reconstruction, improvement, maintenance, operating and equipping of a jail, and dispatching center and law enforcement facilities.

American Rescue Plan Act Fund -- The American Rescue Plan Act Fund is a Special Revenue Fund used to account for appropriated funding from American Rescue Plan Act of 2021, established from the Coronavirus State and Local Fiscal Recovery Funds.

CARES Act Relief Fund -- the CARES Act Relief Fund is a Special Revenue Fund used to account for appropriated funding from the federal government under section 601(a) of the Social Security Act, as added by section 5001 of the Coronavirus Aid, Relief, and Economic Security Act.

The County reports the following major proprietary fund:

Brush Creek Sewer District Fund -- The Brush Creek Sewer District Fund is an Enterprise Fund that is a blended component unit of the County used to account for revenues and expenses of the Brush Creek Sewer District.

Additionally, the County reports the following fiduciary fund type:

Custodial Funds -- Custodial Funds are used to account for assets held by the County as a custodian for individuals, private organizations, or other governmental units. Custodial Funds account for activities of collections for other taxing units by the Collector of Revenue and other custodial operations.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Proprietary funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation.

The principal operating revenues of the Enterprise Fund are charges to customers for sales and services. Operating expenses for the Enterprise Fund include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

4. Cash and Cash Equivalents

For purposes of the statements of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

5. Investments

Missouri state statutes authorize the County to invest in obligations or guaranteed obligations of the United States and its agencies, obligations of the State of Missouri and its agencies, bonds of any Missouri County having a population of not less than two thousand, bonds of any Missouri county, approved registered bonds of any Missouri school district or special road district, bonds of any state, obligations of Federal banks, bonds of any political subdivision established under the provisions of Section 30, Article VI, of the Constitution of Missouri, and tax anticipation notes issued by any first class county.

Investments of the County with a maturity of one year or less when purchased are stated at cost or amortized cost.

6. Capital Assets

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Capital Assets (Continued)

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings and other improvements	50
Machinery, equipment, and vehicles	5 - 10
Furniture and office equipment	5 - 10
Infrastructure	3 - 50

7. Restricted Assets

Certain resources set aside for unemployment benefits and debt covenants are classified as restricted assets on the balance sheet because their use is limited by the state and loan agreement, respectively.

8. Compensated Absences

The County allows employees to accumulate personal leave and catastrophic illness within certain limitations. Upon separation of employment due to resignation, death, or termination, employees who are not in an introductory status will be paid for unused personal leave time that has been earned and accrued. In no event shall an employee be paid for more days than the total of the maximum number of days which an employee may carry over plus the number of days which the employee has earned but not used since the employee's most recent anniversary date. Employees may not carry over personal leave days from one year to the next in excess of the combined total of fifteen (15) plus the earned and accrued but unused personal leave days which the employee has earned and accrued in the anniversary year preceding the employee's most recent anniversary date. Personal leave days in excess of the above total not taken within thirty (30) days after the employees' most recent anniversary date shall either be banked for catastrophic illness purposes up to the maximum allowable or donated to the Shared Leave Program. Any days not so banked or donated shall be forfeited. Under the Shared Leave Program, employees do not earn or accrue time; therefore, benefits will not be paid upon separation of employment due to resignation, death, or termination. An employee shall under no circumstances be entitled to accrue more than 180 days in an employee's Catastrophic Illness Bank. Unused catastrophic illness leave benefits will not be paid to the employee while they are employed or upon termination of employment unless those employees were employed prior to January 1, 2000 and who have been with the County for at least ten (10) years. They may be entitled to payment as agreed upon in the "Employee Status Audits" performed from January 1 through September 28, 2005 and Commission Order 05-344 dated September 29, 2005. This buyout provision shall not apply to members of the Union which represent employees within the Highway Department and shall not apply to employees of the Sheriff's Department who elected pay pursuant to settlement of an employee's lawsuit.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Compensated Absences (Continued)

The entire compensated absences are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the General Fund and Special Revenue Funds - Law Enforcement Sales Tax, Assessment, and Road and Bridge only if they have matured, for example, as a result of employee resignations and retirements.

9. Property Tax Revenue

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable by December 31. Taxes paid after December 31 are subject to penalties.

The County bills and collects its own property taxes and also taxes for most other local governments within the County. Collections for other governments and remittance of them to those governments are accounted for in various Agency Funds.

Property tax revenue is recognized to the extent it is collected within 60 days after year-end in the fund financial statements. Property taxes not collected within 60 days of year-end are deferred for fund financial statements but are recognized as revenue in the government-wide financial statements.

10. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. Prepaid items are recorded as expenditures when consumed rather than purchased. Prepaid items are equally offset by a nonspendable fund balance, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

11. Allowance for Doubtful Accounts

Accounts receivable for the Brush Creek Sewer District are net of an allowance for uncollectibles of \$48,000.

12. Interfund Transactions

In the fund financial statements, the County has the following types of transactions among funds:

Transfers -- Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

13. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has two items that qualify for reporting in this category in the government-wide statement of net position. The first item is a deferred charge on refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is a deferred outflows related to the pension.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has two items that qualify for reporting in this category. The first item arises under the modified accrual basis of accounting noted as unavailable revenues. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from various sources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts have become available. The second item is deferred inflows related to the pension on the government-wide financial statements.

14. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

Nonspendable – The portion of fund balance that is not in a spendable form or is required to be maintained intact.

Restricted – The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

Committed – The portion of fund balance with constraints or limitations by formal action (Commission order) of the County Commission, the highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the government removes those constraints by taking the same type of action.

Assigned – The portion of fund balance that the County intends to use for a specific purpose as determined by the applicable County officials to which the County Commission has designated authority. Intent can be expressed by the Commission in the form of a motion.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

Unassigned – Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When an expenditure is incurred in governmental funds which may be paid using either restricted or unrestricted resources, the County’s policy is to pay the expenditure from the restricted fund balance and then from less restrictive classification - committed, assigned, and then unassigned fund balances.

The County sets aside a portion of its fund balance for emergency situations. This is in accordance with Missouri Revised Statutes Chapter 50, Section 50.540. The County Commission administers this amount not less than three percent of the total estimated General Fund balance. This appropriation is to be used for unforeseen emergencies.

The fund balance details by classification are listed below:

	December 31, 2021				
	General	Road And Bridge	Law Enforcement Sales Tax	Proposition P	Nonmajor Governmental Funds
Restricted for:					
Debt service	\$ -	3,485	-	-	1,647
Public safety	-	-	-	2,998,136	-
County-wide 911	-	-	-	-	359,259
Road and bridge	-	9,292,058	-	-	-
Unemployment benefits	-	-	-	-	162,685
Sheriff civil fees	-	-	-	-	224,551
Inmate security	-	-	-	-	237,956
DOJ equitable sharing	-	-	-	-	88,972
County officeholders' activities	-	-	-	-	3,005,268
Committed to:					
Health fund	-	-	-	-	400,454
Assigned to:					
Law enforcement sales tax	-	-	5,001,950	-	-
Jail facility	-	-	-	-	423,236
Office building	-	-	-	-	888,833
Subsequent year's budget	11,935,412	-	-	-	-
Unassigned	1,576,858	-	-	-	-
Total Fund Balances	\$ 13,512,270	9,295,543	5,001,950	2,998,136	5,792,861

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

15. Grant Revenue

Resources received by the County from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred are recorded as deferred revenue or amounts receivable from the grantor.

16. Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

17. Pensions

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS' fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. LAGERS' investments are reported at fair value.

18. Adopted Accounting Pronouncement

During the current year, the City adopted GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. GASB Statement No. 87, *Leases* has been postponed 18 months and GASB Statement No. 91, *Conduit Debt Obligations* have been postponed one year.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party.

NOTE B - CASH AND INVESTMENTS (Continued)

1. Deposits (Continued)

The County's bank deposits are required by state law to be secured by the deposit of certain securities specified by RSMo 30.270 with the County or trustee institutions. The value of the securities must amount to the total of the County's cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2021, the County's bank balances were entirely secured or collateralized with securities held by the County or its agent in the County's name.

2. Investments

As of December 31, 2021, the County had \$3 in money market funds, which have no maturity and are not rated.

Investments Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries, and advisors with which the County will do business, and diversifying the portfolio so that potential losses on individual securities will be minimized.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The County minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter-term securities.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. The County does not have a written investment policy covering concentration of credit risk.

3. Fair Value Measurements

The County classifies its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are prices quoted in active markets for those securities; Level 2 inputs are significant other observable inputs using a matrix pricing technique; and Level 3 inputs are significant unobservable inputs. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The inputs and methodologies used for valuing investment securities are not necessarily an indication of risk associated with investing in those securities.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT

The following is a summary of the changes in the County's long-term debt:

	For The Year Ended December 31, 2021			Amounts Due Within One Year	
	Balance December 31 2020	Additions	Deletions		Balance December 31 2021
	Governmental Activities				
Certificates of participation	\$ 53,580,000	-	2,925,000	50,655,000	3,020,000
Bond premium	3,204,036	-	250,323	2,953,713	-
Compensated absences payable	2,118,301	1,515,214	1,768,705	1,864,810	1,731,645
Net pension liability	5,903,423	-	635,176	5,268,247	-
Total Governmental Activities Long- term Liabilities	<u>\$ 64,805,760</u>	<u>1,515,214</u>	<u>5,579,204</u>	<u>60,741,770</u>	<u>4,751,645</u>
Business-type Activities					
Revenue bonds	<u>\$ 2,984,906</u>	<u>-</u>	<u>94,678</u>	<u>2,890,228</u>	<u>91,536</u>

Revenue Bonds

In March 2007, the County issued \$3,700,000 Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable. The interest rate is 4.125% and the maturity date is March 1, 2042.

In March 2016, the County issued \$155,000 Sewerage System Revenue Bonds, Series C to pay for sewer improvements. The interest rate is 3.125% and the maturity date is February 1, 2052.

Certificates of Participation

In September 2012, the County issued \$39,230,000 of Certificates of Participation (Series 2012) to refund the Series 2005, 2007, and 2008 Certificates of Participation. The Series 2012 certificates bear interest ranging from 0.7% to 3.5% and are due April 1, 2032.

In November 2018, the County issued \$9,925,000 of Certificates of Participation (Series 2018) to pay for additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center and renovations to the existing facility for expanded Sheriff operations. The Series 2018 certificates bear interest ranging from 3.0% to 4.0% and are due November 1, 2038.

In September 2019, The County issued \$20,025,000 in Certificates of Participation (Series 2019A) to pay for additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center and renovations to the existing facility for expanded Sheriff operations. The Series 2019 certificates bear interest ranging from 3.0% to 4.0% and are due on November 1, 2038.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

In September 2019, the County issued \$26,035,000 of Certificates of Participation (Series 2019B) to refund the Series 2012 Certificates of Participation. The Series 2019 certificates bear interest ranging from 3.0% to 4.0% and are due April 1, 2032.

<u>For The Years Ending December 31</u>	<u>Governmental Activities</u>		
	<u>Certificates Of Participation</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 3,020,000	1,665,809	4,685,809
2023	3,120,000	1,570,384	4,690,384
2024	3,215,000	1,471,759	4,686,759
2025	3,335,000	1,364,209	4,699,209
2026	3,470,000	1,233,609	4,703,609
2027 - 2031	19,505,000	4,059,706	23,564,706
2032 - 2036	10,910,000	1,519,930	12,429,930
2037 - 2038	4,080,000	199,725	4,279,725
Total	<u>\$ 50,655,000</u>	<u>13,085,131</u>	<u>63,740,131</u>

Long-term Debt Liquidations

Compensated absences are generally liquidated by the General Fund. Certificates of Participation will be liquidated by the General, Road and Bridge, Capital Projects, and Proposition P Law Enforcement & Emergency Dispatch Fund.

<u>For The Years Ending December 31</u>	<u>Business-type Activities</u>		
	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 91,536	123,048	214,584
2023	95,284	119,300	214,584
2024	99,185	115,399	214,584
2025	103,246	111,338	214,584
2026	107,474	107,110	214,584
2027 - 2031	607,114	465,806	1,072,920
2032 - 2036	742,083	330,837	1,072,920
2037 - 2041	907,115	165,805	1,072,920
2042 - 2046	100,795	16,999	117,794
2047 - 2051	32,521	4,214	36,735
2052	3,875	220	4,095
Total	<u>\$ 2,890,228</u>	<u>1,560,076</u>	<u>4,450,304</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE D - COMMITMENTS AND CONTINGENCIES

The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), which is a public entity risk pool for general liability, law enforcement liability, public official's errors and omission, and automobile liability. The County's insurance coverage with MOPERM for each category of risk is in the amount of \$2 million per occurrence. The County pays an annual contribution to MOPERM for its insurance coverage.

Should the contributions received not produce sufficient funds to meet obligations, MOPERM is empowered to make special assessments. Members of MOPERM are jointly and severally liable for all claims against MOPERM. Settled claims have not exceeded the County's commercial coverages in any of the past three fiscal years.

It is the opinion of the County Commission that the outcome of various claims and legal actions presently pending against the County will not have a material effect on the financial statements.

At December 31, 2021, the County had commitments for the following projects:

	<u>Approximate Amount Still Outstanding</u>
Highway and street construction	\$ 1,692,165
Construction and furnishings for communication center	<u>152,269</u>
Total	<u>\$ 1,844,434</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS

Capital asset activity was as follows:

	For The Year Ended December 31, 2021			
	Balance December 31 2020	Increases	Decreases	Balance December 31 2021
Governmental Activities				
Capital assets not being depreciated:				
Land and right of ways	\$ 2,839,091	6,000	-	2,845,091
Construction in progress	28,308,001	4,192,853	32,140,145	360,709
Total Capital Assets Not Being Depreciated	<u>31,147,092</u>	<u>4,198,853</u>	<u>32,140,145</u>	<u>3,205,800</u>
Capital assets being depreciated:				
Buildings and other improvements	30,753,927	23,377	-	30,777,304
Machinery, equipment, and vehicles	16,657,233	1,027,847	714,782	16,970,298
Furniture and office equipment	5,911,061	650,847	34,491	6,527,417
Infrastructure	128,105,830	32,140,144	-	160,245,974
Total Capital Assets Being Depreciated	<u>181,428,051</u>	<u>33,842,215</u>	<u>749,273</u>	<u>214,520,993</u>
Less - Accumulated depreciation for:				
Buildings and other improvements	12,474,339	627,392	-	13,101,731
Machinery, equipment, and vehicles	11,868,479	1,487,564	634,517	12,721,526
Furniture and office equipment	3,567,304	614,657	34,491	4,147,470
Infrastructure	88,894,104	2,169,757	-	91,063,861
Total Accumulated Depreciation	<u>116,804,226</u>	<u>4,899,370</u>	<u>669,008</u>	<u>121,034,588</u>
Total Capital Assets Being Depreciated, Net	<u>64,623,825</u>	<u>28,942,845</u>	<u>80,265</u>	<u>93,486,405</u>
Governmental Activities Capital Assets, Net	<u>\$ 95,770,917</u>	<u>33,141,698</u>	<u>32,220,410</u>	<u>96,692,205</u>
Business-type Activities				
Capital assets not being depreciated:				
Land	\$ 41,635	-	-	41,635
Capital assets being depreciated:				
Infrastructure	6,722,870	-	-	6,722,870
Less - Accumulated depreciation for:				
Infrastructure	1,630,410	134,457	-	1,764,867
Total Capital Assets Being Depreciated, Net	<u>5,092,460</u>	<u>(134,457)</u>	<u>-</u>	<u>4,958,003</u>
Business-type Activities Capital Assets, Net	<u>\$ 5,134,095</u>	<u>(134,457)</u>	<u>-</u>	<u>4,999,638</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

	For The Year Ended December 31 2021
Governmental Activities	
General government	\$ 612,881
Public safety	1,185,441
Judicial	13,206
Health and welfare	2,116
Highways and streets	<u>3,085,726</u>
Total	<u>\$ 4,899,370</u>
 Business-type Activities	
Sewer facility	<u>\$ 134,457</u>

NOTE F - EMPLOYEES' PENSION PLAN

The County participates in the State of Missouri County Employees' Retirement Fund (CERF), a cost-sharing multiple-employer, defined benefit pension plan, which covers County elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year and also participates in the state-wide Missouri Local Government Retirement System (LAGERS), an agent multiple-employer, defined benefit pension plan which covers all of the County's full-time general employees. As of and for the year ended December 31, 2021, the two plans had the following balances reported in the government-wide financial statements:

	Net Pension Liability (Asset)	Deferred Outflows Of Resources	Deferred Inflows Of Resources	Pension Expense
CERF	\$ 5,268,247	1,988,656	1,909,937	814,427
LAGERS	<u>(15,583,129)</u>	<u>2,879,751</u>	<u>13,377,047</u>	<u>(1,111,229)</u>
Total Pension Plans	<u>\$ (10,314,882)</u>	<u>4,868,407</u>	<u>15,286,984</u>	<u>(296,802)</u>

1. State of Missouri County Employees' Retirement Fund (CERF)

Plan Description

The County's defined benefit pension plan provides certain retirement and death benefits to its members. The County participates in CERF. CERF is a mandatory cost-sharing multiple-employer retirement system for each county in the State of Missouri, except any County not within a county (which excludes the County of St. Louis) and counties of the first classification with a charter form of government.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

CERF was established by an act of the Missouri General Assembly effective August 28, 1994 and administered in accordance with RSMo 50.1000 - 50.1300. As such, it is CERF's responsibility to administer the law in accordance expressed intent of the General Assembly. The plan as amended through November 1, 2010 is in a form acceptable under the Internal Revenue Code. The responsibility for the operations and administration of CERF is vested in the CERF Board of Directors consisting of eleven members. The Board of Directors has the authority to adopt rules and regulations for administering the system.

CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter county which is not participating in LAGERS; and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

CERF issues a publicly available financial report that includes financial statements and required supplemental information. This report may be obtained by accessing the CERF website at www.mocerf.org.

Benefits Provided

CERF is a defined benefit plan providing retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost-of-living adjustments, not to exceed 1%, are provided for eligible retirees of survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of CERF are paid out of the funds of the system.

Contributions

Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participating county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature.

Counties may elect to make all or a portion of the required 4% contribution on behalf of employees. Eligible employees of the employer contribute 4% to the pension plan. The employer did not elect to make all or a portion of the required 4% contribution on behalf of the employee.

In addition to the above contributions required of employees, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of personal property tax declarations,
- Twenty dollars on each merchants and manufacturers license issued,
- Six dollars on each document recorded or filed with county recorders of deeds, with an additional one dollar on each document recorded,
- Three sevenths of the fee on delinquent property taxes, and
- Interest earned on investment of the above collections prior to remittance to CERF.

Further information related to required contributions, pension benefits, other plan terms, and investments and related return and financial information can be found in the notes to the financial statements of CERF's Annual Financial Report.

During 2021, the County collected and remitted to CERF employee contributions of \$543,767 and statutory charges of \$1,149,726.

Pension Liability

At December 31, 2021, the County had a liability of \$5,268,247 for its proportionate share of the net pension liability. The net pension liability for the plan in total was measured as of December 31, 2020, and determined by an actuarial valuation as of that date. The County's proportionate share of the total net pension liability was based on the ratio of its actual contributions of \$1,129,360 paid to CERF for the year ended December 31, 2020, relative to the actual contributions of \$33,334,303 from all participating employers. At December 31, 2020, the County's proportionate share was 3.38798%, which increased by 0.39178% from the percentage used to allocate the liability as of December 31, 2019. The net pension liability is generally liquidated by the General Fund.

There were no changes in benefit terms during the CERF plan year ended December 31, 2020, that affected the measurement of total pension liability.

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

Actuarial Assumptions

The total pension liability as of December 31, 2020, was based on the most recent actuarial valuation as of January 1, 2020 projected forward to December 31, 2020, using the following actuarial assumptions.

- Measurement date - December 31, 2020
- Valuation date - January 1, 2020
- Actuarial cost method - Entry age normal
- Investment rate of return - 7.25%
- Inflation - 2.7%
- Compensation increases - 2.91% to 11.05%
- Mortality rates - Pub 2010 General Employees Below Median Table, no adjustment for males and 110% scaling for females, and a one-year age set forward for both males and females. The mortality improvement scale is 75% of MP-2018.
- Fiduciary net position - CERF issues a publicly available financial report that can be obtained at www.mocerf.org.

The long-term expected rate of return on the Plan's investments was determined using a building-block method in which best-estimate ranges of expected future real rates of returns (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Plan's target allocation as of 2019 is summarized below along with the long-term geometric return. Geometric return (also referred to as the time weighted return) is considered standard practice within the investment management industry. Geometric returns represent the compounded rate of growth of a portfolio. This method eliminates the effects created by cash flows.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Arithmetic Basis</u>	
		<u>Expected Real Rate Of Return</u>	<u>Weighted Expected Real Return</u>
U.S. large cap equity	25.00%	7.12%	1.78%
Core plus	20.00	2.87	0.57
Non-U.S. equity	15.00	8.37	1.26
Long/short equity	10.00	5.46	0.55
U.S. small cap equity	10.00	8.43	0.84
Absolute return	10.00	3.25	0.33
Core real estate	5.00	6.72	0.34
Private equity	<u>5.00</u>	10.44	<u>0.52</u>
Total	<u>100.00%</u>		<u>6.19</u>
Inflation			<u>2.50</u>
Long-term Expected Geometric Return			<u>8.69%</u>

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current statutory rates and that contributions from employers will be made based on the plan's revenue sources (various fees and penalties paid by the counties). Such revenue was assumed to increase at the rate of 1% per year. This increase assumption has been used by the plan in prior funding status projections. Historically, revenue increase has averaged more than 1% per year. Based on the assumptions, the Plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. The projections covered an 80-year period into the future. The long-term expected rate of return on the Plan's investments was applied to projected benefit payments.

Discount Rate Sensitivity

The sensitivity of the net pension liability to changes in the discount rate is presented below. The net pension liability calculated using the discount rate of 7.25% is presented as well as what the net pension liability would be using a discount rate that is 1% lower (6.25%) or 1% higher (8.25%) than the current rate.

	<u>1% Decrease</u>	<u>Current Single Discount Rate Assumption</u>	<u>1% Increase</u>
Proportionate share of the net pension, liability	<u>\$ 8,936,590</u>	<u>5,268,247</u>	<u>2,228,653</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

For the year ended December 31, 2020, the County recognized pension expenses of \$814,427. At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from, the following sources:

	Outflows	Inflows	Net Outflows
Differences between:			
Expected and actual experience	\$ 129,934	49,818	80,116
Projected and actual earnings on investments	-	1,860,119	(1,860,119)
Changes of assumptions	708,998	-	708,998
Contributions subsequent to the measurement date*	1,149,724	-	1,149,724
Total	\$ 1,988,656	1,909,937	78,719

*Deferred outflows of resources related to pensions totaling \$1,149,724 resulting from County contributions subsequent to the measurement date through December 31, 2021 will be recognized as a reduction of the net pension liability in the year ending December 31, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the County's fiscal year following CERF's fiscal year as follows:

For The
Years Ending
December 31

2022	\$ (320,953)
2023	(118,406)
2024	(461,059)
2025	(170,587)
Total	\$ (1,071,005)

Payable to the Pension Plan

At December 31, 2021, the County had a payable of \$181,003 for the outstanding amount of contributions and statutory charges to the pension plan required for the year then ended.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS)

Plan Description

The County's defined benefit pension plan provides certain retirement, disability, and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo 70.600-70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS' Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplemental information. This report may be obtained by accessing the LAGERS' website at www.molagers.org.

Benefits Provided

LAGERS provides retirement, death, and disability benefits. Benefit provisions are adopted by the governing body of the County, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

2021 Valuation

Benefit multiplier	2% for life
Final average salary	3 years
Member contributions	- %

Benefit terms provide for annual post-retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered by Benefit Terms

At June 30, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	272
Inactive employees entitled to but not yet receiving benefits	113
Active employees	<u>309</u>
Total	<u>694</u>

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

Contributions

The County is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the County do not contribute to the pension plan. The County contribution rates are 16.4% (General) and 18.0% (Police) of annual covered payroll.

Net Pension Liability (Asset)

The County's net pension liability (asset) was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of February 28, 2021. The pension liability was then rolled forward to the measurement date of June 30, 2021, utilizing procedures incorporating the actuarial assumptions.

Actuarial Assumptions

The total pension liability in the February 28, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75% wage inflation; 2.25% price inflation (previously 3.25% wage inflation; 2.5% price inflation)
Salary increase	2.75% to 6.75% including wage inflation (previously 3.25% to 6.55% including wage inflation)
Investment rate of return	7.00%, net of investment expenses (previously 7.25%)

The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table. For males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups.

The discount rate decreased from 7.25% to 7.00% during the year ended June 30, 2021.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-term Expected Real Rate Of Return</u>
Alpha	15.00%	3.67%
Equity	35.00	4.78
Fixed Income	31.00	1.41
Real Assets	36.00	3.29
Strategic assets	8.00	5.25
Cash/leverage	(25.00)	(0.29)

Discount Rate

The discount rate used to measure the total pension liability is 7.00%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balances at June 30, 2020	<u>\$ 85,177,094</u>	<u>81,874,603</u>	<u>3,302,491</u>
Changes for the year			
Service cost	2,014,773	-	2,014,773
Interest	6,115,064	-	6,115,064
Difference between expected and actual experience	(651,862)	-	(651,862)
Changes of assumptions	(1,990,264)	-	(1,990,264)
Contributions - employer	-	2,789,474	(2,789,474)
Contributions - employee	-	(45)	45
Net investment income	-	22,087,640	(22,087,640)
Benefit payments, including refunds	(3,707,143)	(3,707,143)	-
Administrative expense	-	(67,174)	67,174
Other changes	-	(436,564)	436,564
Net Changes	<u>1,780,568</u>	<u>20,666,188</u>	<u>(18,885,620)</u>
Balances at June 30, 2021	<u>\$ 86,957,662</u>	<u>102,540,791</u>	<u>(15,583,129)</u>

The net pension liability (asset) is generally liquidated by the General, Road and Bridge, and Law Enforcement Sales Tax Funds.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the County, calculated using the discount rate of 7.00%, as well as what the County's net pension liability (asset) would be using a discount rate that is 1% point lower (6.00%) or 1% point higher (8.00%) than the current rate.

	Current Single Discount Rate Assumption		
	1% Decrease	1% Increase	
Net pension liability (asset)	<u>\$ (2,952,218)</u>	<u>(15,583,129)</u>	<u>(25,960,415)</u>

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2021, the County's actuarially determined pension expense was (\$1,111,229). Reported deferred outflows and inflows of resources are related to pensions from the following sources:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

	Outflows	Inflows	Net Inflows
Differences in experience	\$ 1,527,209	(1,248,274)	278,935
Assumption changes	-	(1,530,387)	(1,530,387)
Net difference between projected and actual earnings	-	(10,598,386)	(10,598,386)
Contributions subsequent to the measurement date*	1,352,542	-	1,352,542
Total	\$ 2,879,751	(13,377,047)	(10,497,296)

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability (asset) for the next fiscal year.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

**For The Plan
Years Ending
June 30**

2022	\$ (3,243,463)
2023	(2,628,696)
2024	(2,673,021)
2025	(3,294,189)
2026	(10,469)
Total	\$ (11,849,838)

3. Aggregate Pension Expense

The aggregate amount of pension expense for the year ended December 31, 2021 for the two pension plans is (\$296,802).

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE G - INTERFUND TRANSACTIONS

Individual interfund transactions are as follows:

Transfers In	Transfers Out	For The Year Ended December 31 2021
General Fund	Prop P Sales Tax Fund	\$ 31,123
General Fund	Road and Bridge Fund	400,798
General Fund	Law Enforcement Sales Tax Fund	100,000
General Fund	Cares Act Relief Fund	261,416
General Fund	Nonmajor Fund - Health Department	29,652
General Fund	Nonmajor Fund - Prosecuting Attorney Bad Check	8,000
General Fund	Nonmajor Fund - Municipal Court	348,015
General Fund	Enterprise Fund - Brush Creek Sewer District	6,000
General Fund	Nonmajor Fund - Collector's Tax Maintenance	72,500
General Fund	Nonmajor Fund - Covid 19 Election	38,460
Law Enforcement Sales Tax Fund	Prop P Sales Tax Fund	2,172,382
Law Enforcement Sales Tax Fund	General Fund	3,000,173
Law Enforcement Sales Tax Fund	Cares Act Relief Fund	729,590
Road and Bridge Fund	General Fund	5,000
Road and Bridge Fund	Cares Act Relief Fund	196,062
Nonmajor Fund - Assessment	Cares Act Relief Fund	196,062
Nonmajor Fund - County-wide 911 System	General Fund	500,000
Total		<u>\$ 8,095,233</u>

Interfund transfers were used to: 1) move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them, 2) use unrestricted revenues collected in the General Fund to finance capital improvements and fund various operations 3) move revenues in excess of current year expenditures to other funds.

NOTE H - RESTRICTED NET POSITION

The government-wide statement of net position reports \$15,989,442 of restricted net position, of which none is restricted by enabling legislation.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE I - FUTURE ACCOUNTING PRONOUNCEMENTS

GASB has issued statements not yet implemented by the County. These statements might impact the County as follows:

- GASB Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021.
- GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). The requirements of this Statement are effective for fiscal years beginning after June 15, 2022.
- GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. The objective of this Statement is to provide guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs). This Statement: 1) defines a SBITA; 2) establishes that a SBITA results in a right-to-use subscription asset--an intangible asset--and a corresponding subscription liability; 3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and 4) requires note disclosures regarding a SBITA. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022.

NOTE J - SUBSEQUENT EVENTS

Management has evaluated subsequent events through September 29, 2022, the date which the financial statements were available for issue.

REQUIRED SUPPLEMENTAL INFORMATION SECTION

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Taxes	\$ 9,883,356	9,883,356	10,368,768	485,412
Licenses and permits	90,850	90,850	99,013	8,163
Charges for services	2,899,300	2,899,300	3,403,456	504,156
Intergovernmental	274,290	282,290	331,452	49,162
Investment income	80,800	80,800	74,046	(6,754)
Miscellaneous	308,300	313,300	294,476	(18,824)
Total Revenues	<u>13,536,896</u>	<u>13,549,896</u>	<u>14,571,211</u>	<u>1,021,315</u>
EXPENDITURES				
General government:				
County commission	389,086	389,086	381,696	(7,390)
County clerk	303,577	303,577	290,661	(12,916)
County treasurer	146,283	146,283	137,796	(8,487)
County auditor	198,512	198,512	190,629	(7,883)
County collector	614,319	614,319	501,971	(112,348)
County counselor	250,000	250,000	165,339	(84,661)
Purchasing	498,716	498,716	495,045	(3,671)
Human resources	202,387	202,387	213,879	11,492
Memberships	28,000	28,000	27,361	(639)
Maintenance	451,549	451,549	361,722	(89,827)
Employee benefits	560,000	661,140	468,242	(192,898)
Recorder	523,802	523,802	471,119	(52,683)
Miscellaneous	239,269	244,269	130,286	(113,983)
Registration and elections	659,998	659,998	409,801	(250,197)
Building permits and inspections	520,043	520,043	507,659	(12,384)
Planning and zoning department	335,687	380,803	317,231	(63,572)
Information technology	476,727	427,839	436,850	9,011
Total General Gov- ernment	<u>6,397,955</u>	<u>6,500,323</u>	<u>5,507,287</u>	<u>(993,036)</u>
Public safety:				
Emergency management	245,572	245,572	166,767	(78,805)
Judicial:				
Circuit court - Division I and II	114,021	114,021	103,869	(10,152)
Court reporter - Division I and II	4,760	4,760	1,887	(2,873)
Drug court	48,200	48,200	46,499	(1,701)
Circuit clerk	53,100	53,100	45,283	(7,817)
Prosecuting attorney	2,126,698	2,126,698	2,020,326	(106,372)
Juvenile office	632,458	632,458	534,599	(97,859)
Public administrator	218,175	218,175	207,315	(10,860)

(Continued)

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Budget	Final Budget	Actual	Over (Under) Budget
EXPENDITURES (Continued)				
Judicial (Continued):				
Child support	215,909	215,909	211,017	(4,892)
Juvenile diversion	40,995	40,995	26,791	(14,204)
Total Judicial	3,454,316	3,454,316	3,197,586	(256,730)
Health and welfare:				
Medical examiner	305,000	305,000	305,000	-
Indigent care	2,000	2,000	750	(1,250)
Total Health And Welfare	307,000	307,000	305,750	(1,250)
Education:				
Extension office	150,000	150,000	150,000	-
Soil conservation	17,000	17,000	17,000	-
Total Education	167,000	167,000	167,000	-
Contingency	8,820,960	8,820,960	-	(8,820,960)
Capital outlay	305,260	305,260	165,327	(139,933)
Debt service				
Principal	329,650	329,650	329,650	-
Interest	153,834	153,834	153,834	-
	483,484	483,484	483,484	-
Total Expenditures	20,181,547	20,283,915	9,993,201	(10,290,714)
REVENUES OVER (UNDER) EXPEN- DITURES	(6,644,651)	(6,734,019)	4,578,010	11,312,029
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	4,523	4,523
Transfers in	1,027,267	1,065,727	1,295,964	230,237
Transfers out	(4,284,763)	(4,284,763)	(3,505,173)	(779,590)
Total Other Financing Sources (Uses)	(3,257,496)	(3,219,036)	(2,204,686)	1,014,350
NET CHANGE IN FUND BALANCE	\$ (9,902,147)	(9,953,055)	2,373,324	12,326,379
FUND BALANCE, JANUARY 1			11,138,946	
FUND BALANCE, DECEMBER 31			\$ 13,512,270	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ROAD AND BRIDGE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Taxes	\$ 12,773,510	12,773,510	13,640,147	866,637
Intergovernmental	1,075,000	1,900,000	713,247	(1,186,753)
Investment income	86,000	86,000	83,341	(2,659)
Miscellaneous	1,000	1,000	44,896	43,896
Total Revenues	<u>13,935,510</u>	<u>14,760,510</u>	<u>14,481,631</u>	<u>(278,879)</u>
EXPENDITURES				
Current:				
Highways and streets	9,273,043	9,273,043	7,701,573	(1,571,470)
Contingency	2,786,136	2,786,136	-	(2,786,136)
Capital outlay	5,096,300	5,096,300	3,704,921	(1,391,379)
Debt service:				
Principal	988,950	988,950	988,950	-
Interest	461,501	461,501	461,500	(1)
Total Expenditures	<u>18,605,930</u>	<u>18,605,930</u>	<u>12,856,944</u>	<u>(5,748,986)</u>
REVENUES OVER (UNDER)				
EXPENDITURES	<u>(4,670,420)</u>	<u>(3,845,420)</u>	<u>1,624,687</u>	<u>5,470,107</u>
OTHER FINANCING SOURCES				
(USES)				
Proceeds from sale of capital assets	10,000	10,000	101,635	91,635
Transfer in	5,000	5,000	201,062	196,062
Transfer out	(400,798)	(400,798)	(400,798)	-
Total Other Financing Sources (Uses)	<u>(385,798)</u>	<u>(385,798)</u>	<u>(98,101)</u>	<u>287,697</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (5,056,218)</u></u>	<u><u>(4,231,218)</u></u>	1,526,586	<u><u>5,757,804</u></u>
FUND BALANCE, JANUARY 1			<u>7,768,957</u>	
FUND BALANCE, DECEMBER 31			<u><u>\$ 9,295,543</u></u>	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
LAW ENFORCEMENT SALES TAX SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Taxes	\$ 6,845,000	7,767,197	922,197
Charges for services	648,000	781,661	133,661
Intergovernmental	619,359	475,749	(143,610)
Investment income	20,165	16,613	(3,552)
Miscellaneous	106,030	263,001	156,971
Total Revenues	8,238,554	9,304,221	1,065,667
EXPENDITURES			
Current:			
Public safety	15,866,504	13,693,699	(2,172,805)
Contingency	1,094,839	-	(1,094,839)
Capital outlay	537,000	459,169	(77,831)
Total Expenditures	17,498,343	14,152,868	(3,345,475)
REVENUES UNDER EXPENDI- TURES	(9,259,789)	(4,848,647)	4,411,142
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of capital assets	50,000	137,365	87,365
Transfers in	6,245,020	5,902,145	(342,875)
Transfers out	(200,000)	(100,000)	100,000
Total Other Financing Sources (Uses)	6,095,020	5,939,510	(155,510)
NET CHANGE IN FUND BALANCE	\$ (3,164,769)	1,090,863	4,255,632
FUND BALANCE, JANUARY 1		3,911,087	
FUND BALANCE, DECEMBER 31		\$ 5,001,950	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - PROPOSITION P LAW ENFORCEMENT AND
EMERGENCY DISPATCH SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Taxes	\$ 6,845,000	7,767,836	922,836
Investment income	92,000	9,941	(82,059)
Miscellaneous	-	72,574	72,574
Total Revenues	6,937,000	7,850,351	913,351
EXPENDITURES			
Public safety	2,638,939	2,379,004	(259,935)
Capital outlay	4,462,193	3,517,400	(944,793)
Debt service:			
Principal	1,190,000	1,190,000	-
Interest	948,584	948,584	-
Total Expenditures	9,239,716	8,034,988	(1,204,728)
REVENUES UNDER EXPENDI- TURES	(2,302,716)	(184,637)	2,118,079
OTHER FINANCING USES			
Transfers out	(2,550,058)	(2,203,505)	346,553
NET CHANGE IN FUND BALANCE	\$ (4,852,774)	(2,388,142)	2,464,632
FUND BALANCE, JANUARY 1		5,386,278	
FUND BALANCE, DECEMBER 31		\$ 2,998,136	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - AMERICAN RESCUE PLAN SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Intergovernmental	\$ -	10,097,186	2,416	(10,094,770)
Investment income	-	15,000	31,258	16,258
Total Revenues	-	10,112,186	33,674	(10,078,512)
EXPENDITURES				
General government	-	10,097,186	33,674	(10,063,512)
NET CHANGE IN FUND BALANCE	\$ -	15,000	-	(15,000)
FUND BALANCE, JANUARY 1			-	
FUND BALANCE, DECEMBER 31			\$ -	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
CARES ACT RELIEF SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Intergovernmental	\$ -	6,699,218	6,699,218
Investment income	6,294	13,631	7,337
Total Revenues	6,294	6,712,849	6,706,555
EXPENDITURES			
Current:			
General government	4,939,474	5,043,975	104,501
Health department	285,745	285,744	(1)
Total Expenditures	5,225,219	5,329,719	104,500
REVENUES OVER (UNDER) EXPENDI- TURES	(5,218,925)	1,383,130	6,602,055
OTHER FINANCING USES			
Transfers out	-	(1,383,130)	(1,383,130)
NET CHANGE IN FUND BALANCE	\$ (5,218,925)	-	5,218,925
FUND BALANCE, JANUARY 1		-	
FUND BALANCE, DECEMBER 31		\$ -	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

Budgets

Annual appropriated budgets are adopted for all governmental funds. Encumbrances are considered for reappropriation in the ensuing year's budget.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The County department heads prepare departmental revenue and expenditure projections on or before September 1.
- b. The County Auditor reviews and revises the projections based upon budgeted revenue projections.
- c. By November 15, the County Auditor submits a proposed budget to the County Commission.
- d. A public hearing to obtain taxpayer comments on the budget is held by the County Commission usually during the month of December.
- e. Prior to January 10, the budget is legally enacted. In an election year, the budget is legally enacted prior to January 31. Projected expenditures cannot exceed estimated revenues plus available balances at the beginning of the year.
- f. Expenditures may not legally exceed appropriations at the fund level.
- g. Current year budget includes amendments. Budget amendments between funds or departments must be approved by the County Commission.
- h. All annual appropriations lapse at fiscal year-end.
- i. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America, except that the other financing sources (uses) and related capital outlay of capital leases in the year the County enters into the agreement are not budgeted. According to County Budget Law RSMo Sections 50.525 to 50.641.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY AND RELATED RATIOS - CERF
FOR THE YEARS ENDED DECEMBER 31

<u>Years Ended</u>	<u>Proportion Of The Net Pension Liability</u>	<u>Proportionate Share Of The Net Pension Liability (a)</u>	<u>Actual Covered Payroll (b)</u>	<u>Net Pension Liability As A Percentage Of Covered Payroll (a/b)</u>	<u>Fiduciary Net Position As A Percentage Of Total Pension Liability</u>
2021	3.38798 %	\$ 5,268,247	\$ 16,020,612	32.88 %	81.12 %
2020	2.99620	5,903,423	15,886,957	37.16	74.92
2019	3.10969	7,753,352	14,911,067	52.00	66.43
2018	3.21049	6,356,595	14,244,396	44.63	72.02
2017	3.09197	6,957,521	13,484,940	51.59	66.70
2016	3.15614	6,102,569	13,200,312	46.23	69.11
2015	3.21030	3,746,448	11,925,356	31.42	70.83

Notes:

Information is not available for fiscal years prior to 2015.

The amounts noted above are as of the measurement date which is January 1 prior to the end of the fiscal year.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS - CERF
LAST SEVEN FISCAL YEARS

	For The Years Ended December 31						
	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 1,129,360	932,148	886,695	674,185	627,380	630,235	635,054
Actual employee contributions	1,129,360	932,148	886,695	674,185	627,380	630,235	635,054
Contribution Deficiency	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Covered Payroll	\$ 16,387,496	16,020,612	15,886,957	14,911,067	14,244,396	13,484,940	13,200,312
Contributions as a Percentage of Covered Payroll	6.89 %	5.82	5.58	4.52	4.40	4.67	4.81

Note: Information is not available for fiscal years prior to 2015.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF CHANGES
IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS - LAGERS
FOR THE YEARS ENDED DECEMBER 31

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability							
Service cost	\$ 2,014,773	1,889,753	1,810,053	1,724,792	1,642,991	1,531,730	1,487,438
Interest on the total pension liability	6,115,064	5,790,144	5,418,500	5,170,680	4,887,550	4,434,063	4,255,713
Difference between expected and actual experience	(651,862)	289,815	1,253,351	(276,322)	285,470	560,023	(973,447)
Changes of assumptions	(1,990,264)	-	-	-	-	2,246,059	-
Benefit payments, including refunds	(3,707,143)	(3,397,201)	(3,392,758)	(3,098,040)	(2,808,939)	(2,342,295)	(2,321,022)
Net Change In Total Pension Liability	<u>1,780,568</u>	<u>4,572,511</u>	<u>5,089,146</u>	<u>3,521,110</u>	<u>4,007,072</u>	<u>6,429,580</u>	<u>2,448,682</u>
Total Pension Liability Beginning	<u>85,177,094</u>	<u>80,604,583</u>	<u>75,515,437</u>	<u>71,994,327</u>	<u>67,987,255</u>	<u>61,557,675</u>	<u>59,108,993</u>
Total Pension Liability Ending (a)	<u>\$ 86,957,662</u>	<u>85,177,094</u>	<u>80,604,583</u>	<u>75,515,437</u>	<u>71,994,327</u>	<u>67,987,255</u>	<u>61,557,675</u>
Plan Fiduciary Net Position							
Contributions - employer	\$ 2,789,474	2,614,921	2,458,738	2,278,360	2,146,296	2,018,282	2,020,250
Contributions - employee	(45)	-	-	-	-	-	-
Net investment income	22,087,640	1,043,051	5,204,750	8,697,200	7,664,431	(152,428)	1,244,341
Benefit payments, including refunds	(3,707,143)	(3,397,201)	(3,392,758)	(3,098,040)	(2,808,939)	(2,342,295)	(2,321,022)
Administrative expense	(67,174)	(87,388)	(78,477)	(53,778)	(51,158)	(49,375)	(53,126)
Other changes	(436,564)	(625,307)	307,027	(765,310)	(123,806)	(75,951)	160,519
Net Change In Plan Fiduciary Net Position	<u>20,666,188</u>	<u>(451,924)</u>	<u>4,499,280</u>	<u>7,058,432</u>	<u>6,826,824</u>	<u>(601,767)</u>	<u>1,050,962</u>
Plan Fiduciary Net Position Beginning	<u>81,874,603</u>	<u>82,326,527</u>	<u>77,827,247</u>	<u>70,768,815</u>	<u>63,941,991</u>	<u>64,543,758</u>	<u>63,492,796</u>
Plan Fiduciary Net Position Ending (b)	<u>\$ 102,540,791</u>	<u>81,874,603</u>	<u>82,326,527</u>	<u>77,827,247</u>	<u>70,768,815</u>	<u>63,941,991</u>	<u>64,543,758</u>
Net Pension Liability (Asset) Ending (a)-(b)	<u>\$ (15,583,129)</u>	<u>3,302,491</u>	<u>(1,721,944)</u>	<u>(2,311,810)</u>	<u>1,225,512</u>	<u>4,045,264</u>	<u>(2,986,083)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	117.92 %	96.12	102.14	103.06	98.30	94.05	104.85
Covered Payroll (for February 28/29 Actuarial Valuation)	\$ 16,150,130	15,553,566	14,549,166	14,179,462	13,252,889	12,799,146	11,764,968
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(96.49) %	21.23	(11.84)	(16.30)	9.25	31.61	(25.38)

Notes:

Information is not available for fiscal years prior to 2015.

The amounts noted above are as of the measurement date which is June 30 prior to the end of the fiscal year.

Changes of assumptions:

During the year ended December 31, 2021, assumption changes include a decrease in the discount rate from 7.25% to 7.0%; a reduction in wage inflation of 3.25% and price inflation of 2.5% to 2.75% and 2.25% respectively; salary increases from 3.25 - 6.55, to 1.75 - 6.75% ; and investment rate of return from 7.25% to 7.0%, respectively.

During the year ended December 31, 2016, new assumptions were adopted based on the 5-year experience study including change of wage inflation and price inflation to 3.25% and 2.5% from 3.5% and 3.0% respectively; and change in salary increases to 3.25% to 6.55% from 3.5% to 6.8%, respectively.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS - LAGERS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Actuarially determined pension contribution	\$ 2,856,083	2,666,702	2,552,256	2,417,866	2,211,646	1,977,763	2,116,254	2,017,515	1,940,836	2,104,891
Contributions in relation to the actuarially determined contribution	2,803,725	2,666,704	2,552,256	2,383,063	2,168,204	1,977,763	2,116,258	2,017,518	1,867,559	1,836,220
Contribution Deficiency (Excess)	\$ 52,358	(2)	-	34,803	43,442	-	(4)	(3)	73,277	268,671
Covered Payroll	\$ 16,366,071	15,737,704	15,509,880	14,581,491	13,748,440	13,395,761	12,978,663	11,647,499	11,058,927	11,557,443
Contributions as a Percentage of Covered Payroll	17.13 %	16.94	16.46	16.34	15.77	14.76	16.31	17.32	16.89	15.89

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of February 28/29 prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method
 Amortization method

Entry age normal and modified terminal funding
 A level percentage of payroll amortization method is used to amortize the UAAL over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of (i) the remaining initial amortization period or (ii) 15 years.

Remaining amortization period

Multiple bases from 9 to 15 years

Asset valuation method

5 years smoothed market; 20% corridor

Inflation

2.75% wage inflation; 2.25% price inflation

Salary increases

2.75% to 6.75%; including wage inflation

Investment rate of return

7.00%, net of investment expenses

Retirement age

Experience-based table of rates that are specific to the type of eligibility condition

Mortality

The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS_2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public safety groups. Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.

Other information:

There were no benefit changes during the year.

The discount rate decreased from 7.25% to 7.00% during the year ended December 31, 2021.

OTHER SUPPLEMENTAL INFORMATION SECTION

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessment, expendable trusts, or major capital projects) that are legally restricted to expenditures for special purposes.

Assessment -- This fund accounts for the activities of the assessor's department.

Community Development -- This fund is established for the various Community Development Block programs and other economic development projects.

Law Enforcement Training -- This fund is used to account for revenues which are used for law enforcement training.

Record Preservation -- This fund is used to account for fees collected for preservation of the recorder's records.

Family Access -- This fund is used to account for fees collected to defray the costs associated with family access motions.

Prosecuting Attorney Bad Check -- This fund is used to account for fees collected for bad checks received by the prosecuting attorney's office.

Collector's Tax Maintenance -- This fund is used to account for fees collected for purchases of supplies and equipment or any other collector's office expenses.

Election Services -- This fund is used to account for fees collected for purchases of supplies and equipment and training to improve conduct of election.

DOJ Equitable Sharing -- This fund is used to account for the revenue and expenditures associated with the participation in the Asset Forfeiture Program.

Treatment Court -- This fund is used to account for Treatment Court fees collected pursuant to 478.001 RSMo.

Sheriff Civil Fees -- This fund is used to account for civil fees collected by the Sheriff.

Inmate Security -- This fund is used to account for fees collected for purchases of supplies and equipment to enforce the security of inmates.

County-wide 911 System -- This fund is a Special Revenue Fund used to account for revenues which are used for 911 emergency telephone services.

Municipal Court -- This fund is a Special Revenue Fund used to account for fees and fines collected for violations in the area of traffic, building, and health.

Revolving -- This fund is used to account for fees collected for concealed carry permits.

Health -- This fund is used to account for fees and grant money collected for various health services.

COVID-19 Election -- This fund is a Special Revenue Fund is grant funded and was established by the Missouri Secretary of State's office to provide assistance to local election authorities for expenses related to the COVID-19 pandemic.

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

CUSTODIAL FUNDS

Custodial Funds account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments.

Various Departments and County Offices -- These funds account for the collection and distribution of monies collected on behalf of the State of Missouri, other political subdivisions, and the County.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	Special Revenue Funds								
	Assessment	Law Enforcement Training	Record Preservation	Family Access	Prosecuting Attorney Bad Check	Collector's Tax Maintenance	Election Services	DOJ Equitable Sharing	COVID-19 Election
ASSETS									
Cash and cash equivalents	\$ 1,302,971	73,265	403,694	21,126	28,047	242,767	352,948	88,972	-
Accounts receivable	-	627	7,593	1,260	670	-	-	-	-
Grants receivable	-	-	-	-	-	-	-	-	-
Restricted assets:									
Cash	162,685	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 1,465,656</u>	<u>73,892</u>	<u>411,287</u>	<u>22,386</u>	<u>28,717</u>	<u>242,767</u>	<u>352,948</u>	<u>88,972</u>	<u>-</u>
LIABILITIES AND FUND BALANCES									
Liabilities									
Accounts payable	\$ 358	-	-	-	-	8,132	-	-	-
Wages payable	28,149	-	-	-	-	-	-	-	-
Total Liabilities	<u>28,507</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,132</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances									
Restricted	1,437,149	73,892	411,287	22,386	28,717	234,635	352,948	88,972	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Total Fund Balances	<u>1,437,149</u>	<u>73,892</u>	<u>411,287</u>	<u>22,386</u>	<u>28,717</u>	<u>234,635</u>	<u>352,948</u>	<u>88,972</u>	<u>-</u>
Total Liabilities And Fund Balances	<u>\$ 1,465,656</u>	<u>73,892</u>	<u>411,287</u>	<u>22,386</u>	<u>28,717</u>	<u>242,767</u>	<u>352,948</u>	<u>88,972</u>	<u>-</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS (Continued)
DECEMBER 31, 2021

	Special Revenue Funds							Capital Projects	Total
	Treatment Court	Sheriff Civil Fees	Inmate Security	County-wide 911 System	Municipal Court	Revolving	Health		
ASSETS									
Cash and cash equivalents	125,864	224,551	236,889	346,086	183,123	309,146	251,358	1,312,069	5,502,876
Accounts receivable	4,652	-	1,153	56,582	1,385	3,217	11,725	-	88,864
Grants receivable	-	-	-	-	-	-	168,427	-	168,427
Restricted assets:									
Cash	-	-	-	-	-	-	-	1,647	164,332
Total Assets	130,516	224,551	238,042	402,668	184,508	312,363	431,510	1,313,716	5,924,499
LIABILITIES AND FUND BALANCES									
Liabilities									
Accounts payable	406	-	86	-	14,293	279	3,836	-	27,390
Wages payable	-	-	-	43,409	3,721	1,749	27,220	-	104,248
Total Liabilities	406	-	86	43,409	18,014	2,028	31,056	-	131,638
Fund Balances									
Restricted	130,110	224,551	237,956	359,259	166,494	310,335	-	1,647	4,080,338
Committed	-	-	-	-	-	-	400,454	-	400,454
Assigned	-	-	-	-	-	-	-	1,312,069	1,312,069
Total Fund Balances	130,110	224,551	237,956	359,259	166,494	310,335	400,454	1,313,716	5,792,861
Total Liabilities And Fund Balances	130,516	224,551	238,042	402,668	184,508	312,363	431,510	1,313,716	5,924,499

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Special Revenue Funds									
	Assessment	Law Enforcement Training	Record Preservation	Family Access	Prosecuting Attorney Bad Check	Collector's Tax Maintenance	Election Services	DOJ Equitable Sharing		COVID-19 Election
REVENUES										
Taxes	\$ -	-	-	-	-	-	-	-	-	-
Charges for services	1,101,134	16,725	90,779	21,465	8,735	205,880	22,445	-	-	-
Intergovernmental	263,231	6,003	-	-	-	-	15,200	1,425	38,444	-
Investment income	2,537	344	1,842	134	158	1,624	1,698	500	16	-
Miscellaneous	1,158	360	-	4	-	-	-	-	-	-
Total Revenues	<u>1,368,060</u>	<u>23,432</u>	<u>92,621</u>	<u>21,603</u>	<u>8,893</u>	<u>207,504</u>	<u>39,343</u>	<u>1,925</u>	<u>38,460</u>	<u>-</u>
EXPENDITURES										
Current:										
General government	974,626	-	34,699	-	-	185,634	522	-	-	-
Public safety	-	11,430	-	-	-	-	-	34,046	-	-
Judicial	-	-	-	24,584	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>974,626</u>	<u>11,430</u>	<u>34,699</u>	<u>24,584</u>	<u>-</u>	<u>185,634</u>	<u>522</u>	<u>34,046</u>	<u>-</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>393,434</u>	<u>12,002</u>	<u>57,922</u>	<u>(2,981)</u>	<u>8,893</u>	<u>21,870</u>	<u>38,821</u>	<u>(32,121)</u>	<u>38,460</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)										
Transfers in	196,062	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(8,000)	(72,500)	-	-	(38,460)	-
Total Other Financing Sources (Uses)	<u>196,062</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,000)</u>	<u>(72,500)</u>	<u>-</u>	<u>-</u>	<u>(38,460)</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	589,496	12,002	57,922	(2,981)	893	(50,630)	38,821	(32,121)	-	-
FUND BALANCES, JANUARY 1	<u>847,653</u>	<u>61,890</u>	<u>353,365</u>	<u>25,367</u>	<u>27,824</u>	<u>285,265</u>	<u>314,127</u>	<u>121,093</u>	<u>-</u>	<u>-</u>
FUND BALANCES, DECEMBER 31	<u>\$ 1,437,149</u>	<u>73,892</u>	<u>411,287</u>	<u>22,386</u>	<u>28,717</u>	<u>234,635</u>	<u>352,948</u>	<u>88,972</u>	<u>-</u>	<u>-</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2021

	Special Revenue Funds						Capital Projects	Total	
	Treatment Court	Sheriff Civil Fees	Inmate Security	County-wide 911 System	Municipal Court	Revolving			Health
REVENUES									
Taxes	-	-	-	731,869	-	-	-	-	731,869
Charges for services	57,748	50,000	39,978	206,969	666,494	90,913	264,926	-	2,844,191
Intergovernmental	-	-	-	-	-	-	718,125	-	1,042,428
Investment income	556	1,057	1,295	1,596	1,628	1,553	1,637	7,393	25,568
Miscellaneous	-	-	-	-	-	-	1,138	-	2,660
Total Revenues	<u>58,304</u>	<u>51,057</u>	<u>41,273</u>	<u>940,434</u>	<u>668,122</u>	<u>92,466</u>	<u>985,826</u>	<u>7,393</u>	<u>4,646,716</u>
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	300	1,195,781
Public safety	-	16,223	64,376	1,380,274	-	63,844	-	-	1,570,193
Judicial	20,250	-	-	-	192,449	-	-	-	237,283
Health and welfare	-	-	-	-	-	-	951,234	-	951,234
Debt Service:									
Principal	-	-	-	-	-	-	-	416,400	416,400
Interests	-	-	-	-	-	-	-	194,316	194,316
Total Expenditures	<u>20,250</u>	<u>16,223</u>	<u>64,376</u>	<u>1,380,274</u>	<u>192,449</u>	<u>63,844</u>	<u>951,234</u>	<u>611,016</u>	<u>4,565,207</u>
REVENUES OVER (UNDER)									
EXPENDITURES	<u>38,054</u>	<u>34,834</u>	<u>(23,103)</u>	<u>(439,840)</u>	<u>475,673</u>	<u>28,622</u>	<u>34,592</u>	<u>(603,623)</u>	<u>81,509</u>
OTHER FINANCING SOURCES									
(USES)									
Transfers in	-	-	-	500,000	-	-	-	-	696,062
Transfers out	-	-	-	-	(348,015)	-	(29,652)	-	(496,627)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>500,000</u>	<u>(348,015)</u>	<u>-</u>	<u>(29,652)</u>	<u>-</u>	<u>199,435</u>
NET CHANGES IN FUND									
BALANCES	<u>38,054</u>	<u>34,834</u>	<u>(23,103)</u>	<u>60,160</u>	<u>127,658</u>	<u>28,622</u>	<u>4,940</u>	<u>(603,623)</u>	<u>280,944</u>
FUND BALANCES, JANUARY 1	<u>92,056</u>	<u>189,717</u>	<u>261,059</u>	<u>299,099</u>	<u>38,836</u>	<u>281,713</u>	<u>395,514</u>	<u>1,917,339</u>	<u>5,511,917</u>
FUND BALANCES, DECEMBER 31	<u><u>130,110</u></u>	<u><u>224,551</u></u>	<u><u>237,956</u></u>	<u><u>359,259</u></u>	<u><u>166,494</u></u>	<u><u>310,335</u></u>	<u><u>400,454</u></u>	<u><u>1,313,716</u></u>	<u><u>5,792,861</u></u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ASSESSMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ 760,000	760,000	1,101,134	341,134
Intergovernmental	189,531	263,231	263,231	-
Investment income	5,280	5,280	2,537	(2,743)
Miscellaneous	-	-	1,158	1,158
Total Revenues	954,811	1,028,511	1,368,060	339,549
EXPENDITURES				
Current:				
General government	1,049,250	1,049,250	974,626	(74,624)
REVENUES OVER (UNDER)				
EXPENDITURES	(94,439)	(20,739)	393,434	414,173
OTHER FINANCING SOURCES				
Transfers In	-	-	196,062	196,062
NET CHANGE IN FUND BALANCE	\$ (94,439)	(20,739)	589,496	610,235
FUND BALANCE, JANUARY 1			847,653	
FUND BALANCE, DECEMBER 31			\$ 1,437,149	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
LAW ENFORCEMENT TRAINING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 21,000	16,725	(4,275)
Intergovernmental	9,000	6,003	(2,997)
Investment income	500	344	(156)
Miscellaneous	4,500	360	(4,140)
Total Revenues	35,000	23,432	(11,568)
EXPENDITURES			
Current:			
Public safety	44,000	11,430	(32,570)
NET CHANGE IN FUND BALANCE	\$ (9,000)	12,002	21,002
FUND BALANCE, JANUARY 1		61,890	
FUND BALANCE, DECEMBER 31		\$ 73,892	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
RECORD PRESERVATION SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 67,500	90,779	23,279
Investment income	1,500	1,842	342
Total Revenues	69,000	92,621	23,621
EXPENDITURES			
Current:			
General government	52,200	34,699	(17,501)
NET CHANGE IN FUND BALANCE	\$ 16,800	57,922	41,122
FUND BALANCE, JANUARY 1		353,365	
FUND BALANCE, DECEMBER 31		\$ 411,287	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
FAMILY ACCESS SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 27,000	21,465	(5,535)
Investment income	40	134	94
Miscellaneous	-	4	4
Total Revenues	27,040	21,603	(5,437)
EXPENDITURES			
Current:			
Judicial	50,000	24,584	(25,416)
NET CHANGE IN FUND BALANCE	\$ (22,960)	(2,981)	19,979
FUND BALANCE, JANUARY 1		25,367	
FUND BALANCE, DECEMBER 31		\$ 22,386	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
PROSECUTING ATTORNEY BAD CHECK SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 13,000	8,735	(4,265)
Investment income	500	158	(342)
Total Revenues	13,500	8,893	(4,607)
EXPENDITURES			
Current:			
Judicial	4,000	-	(4,000)
REVENUES OVER EXPENDITURES	9,500	8,893	(607)
OTHER FINANCING USES			
Transfers out	(8,000)	(8,000)	-
NET CHANGE IN FUND BALANCE	\$ 1,500	893	(607)
FUND BALANCE, JANUARY 1		27,824	
FUND BALANCE, DECEMBER 31		\$ 28,717	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COLLECTOR'S TAX MAINTENANCE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 165,000	205,880	40,880
Investment income	2,300	1,624	(676)
Total Revenues	<u>167,300</u>	<u>207,504</u>	<u>40,204</u>
EXPENDITURES			
Current:			
General government	318,860	185,634	(133,226)
Capital outlay	35,649	-	(35,649)
Total Expenditures	<u>354,509</u>	<u>185,634</u>	<u>(168,875)</u>
REVENUES OVER (UNDER) EXPENDITURES	(187,209)	21,870	209,079
OTHER FINANCING USES			
Transfer out	<u>-</u>	<u>(72,500)</u>	<u>(72,500)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (187,209)</u>	<u>(50,630)</u>	<u>136,579</u>
FUND BALANCE, JANUARY 1		<u>285,265</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 234,635</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
ELECTION SERVICES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 25,000	22,445	(2,555)
Intergovernmental	16,000	15,200	(800)
Investment income	2,500	1,698	(802)
Total Revenues	43,500	39,343	(4,157)
EXPENDITURES			
Current:			
General government	19,000	522	(18,478)
Capital outlay	6,000	-	(6,000)
Total Expenditures	25,000	522	(24,478)
NET CHANGE IN FUND BALANCE	\$ 18,500	38,821	20,321
FUND BALANCE, JANUARY 1		314,127	
FUND BALANCE, DECEMBER 31		\$ 352,948	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
DOJ EQUITABLE SHARING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Intergovernmental	\$ -	1,425	1,425
Investment income	100	500	400
Total Revenues	100	1,925	1,825
EXPENDITURES			
Current:			
Public safety	77,000	34,046	(42,954)
NET CHANGE IN FUND BALANCE	\$ (76,900)	(32,121)	44,779
FUND BALANCE, JANUARY 1		121,093	
FUND BALANCE, DECEMBER 31		\$ 88,972	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COVID-19 ELECTION GRANT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Intergovernmental	\$ -	-	38,444	38,444
Investment income	-	-	16	16
Total Revenues	-	-	38,460	38,460
EXPENDITURES	-	-	-	-
REVENUES OVER EXPENDITURES	-	-	38,460	38,460
OTHER FINANCING USES				
Transfers out	-	(38,460)	(38,460)	-
NET CHANGE IN FUND BALANCE	\$ -	(38,460)	-	38,460
FUND BALANCE, JANUARY 1			-	
FUND BALANCE, DECEMBER 31			\$ -	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
TREATMENT COURT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 46,000	57,748	11,748
Investment income	700	556	(144)
Total Revenues	46,700	58,304	11,604
EXPENDITURES			
Current:			
Judicial	46,700	20,250	(26,450)
NET CHANGE IN FUND BALANCE	\$ -	38,054	38,054
FUND BALANCE, JANUARY 1		92,056	
FUND BALANCE, DECEMBER 31		\$ 130,110	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
SHERIFF CIVIL FEES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 50,000	50,000	-
Investment income	1,500	1,057	(443)
Total Revenues	51,500	51,057	(443)
EXPENDITURES			
Current:			
Public safety	75,000	16,223	(58,777)
NET CHANGE IN FUND BALANCE	\$ (23,500)	34,834	58,334
FUND BALANCE, JANUARY 1		189,717	
FUND BALANCE, DECEMBER 31		\$ 224,551	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
INMATE SECURITY SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 50,000	39,978	(10,022)
Investment income	500	1,295	795
Total Revenues	<u>50,500</u>	<u>41,273</u>	<u>(9,227)</u>
EXPENDITURES			
Current:			
Public safety	55,000	64,376	9,376
Capital outlay	10,000	-	(10,000)
Total Expenditures	<u>65,000</u>	<u>64,376</u>	<u>(624)</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (14,500)</u></u>	<u>(23,103)</u>	<u><u>(8,603)</u></u>
FUND BALANCE, JANUARY 1		<u>261,059</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 237,956</u></u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COUNTY-WIDE 911 SYSTEM SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Taxes	\$ 700,000	731,869	31,869
Charges for services	172,350	206,969	34,619
Investment income	3,000	1,596	(1,404)
Miscellaneous	139,880	-	(139,880)
Total Revenues	1,015,230	940,434	(74,796)
EXPENDITURES			
Current:			
Public safety	1,667,375	1,380,274	(287,101)
REVENUES UNDER EXPENDITURES	(652,145)	(439,840)	212,305
OTHER FINANCING SOURCES			
Transfers in	500,000	500,000	-
NET CHANGE IN FUND BALANCE	\$ (152,145)	60,160	212,305
FUND BALANCE , JANUARY 1		299,099	
FUND BALANCE, DECEMBER 31		\$ 359,259	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
MUNICIPAL COURT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 548,500	666,494	117,994
Investment income	2,000	1,628	(372)
Total Revenues	550,500	668,122	117,622
EXPENDITURES			
Current:			
Judicial	202,485	192,449	(10,036)
REVENUES OVER EXPENDITURES	348,015	475,673	127,658
OTHER FINANCING USES			
Transfers out	(348,015)	(348,015)	-
NET CHANGE IN FUND BALANCE	\$ -	127,658	127,658
FUND BALANCE, JANUARY 1		38,836	
FUND BALANCE, DECEMBER 31		\$ 166,494	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
REVOLVING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 70,000	90,913	20,913
Investment income	3,200	1,553	(1,647)
Total Revenues	73,200	92,466	19,266
EXPENDITURES			
Current:			
Public safety	64,746	63,844	(902)
Capital outlay	8,000	-	(8,000)
Total Expenditures	72,746	63,844	(8,902)
NET CHANGE IN FUND BALANCE	\$ 454	28,622	28,168
FUND BALANCE, JANUARY 1		281,713	
FUND BALANCE, DECEMBER 31		\$ 310,335	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
HEALTH SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ 286,000	286,000	264,926	(21,074)
Intergovernmental	743,408	801,908	718,125	(83,783)
Investment income	2,500	2,500	1,637	(863)
Miscellaneous	2,500	2,500	1,138	(1,362)
Total Revenues	1,034,408	1,092,908	985,826	(107,082)
EXPENDITURES				
Current:				
Health and welfare	1,157,804	1,182,604	951,234	(231,370)
REVENUES OVER (UNDER)				
EXPENDITURES	(123,396)	(89,696)	34,592	124,288
OTHER FINANCING SOURCES				
(USES)				
Transfer in	50,000	50,000	-	(50,000)
Transfers out	(29,652)	(29,652)	(29,652)	-
Total Other Financing Sources (Uses)	20,348	20,348	(29,652)	(50,000)
NET CHANGE IN FUND BALANCE	\$ (103,048)	(69,348)	4,940	74,288
FUND BALANCE, JANUARY 1			395,514	
FUND BALANCE, DECEMBER 31			\$ 400,454	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Investment income	\$ 34,000	7,393	(26,607)
Miscellaneous	70,000	-	(70,000)
Total Revenues	104,000	7,393	(96,607)
EXPENDITURES			
Current:			
General government	2,000	300	(1,700)
Capital outlay	50,000	-	(50,000)
Debt service:			
Principal	416,400	416,400	-
Interest	194,316	194,316	-
Total Expenditures	662,716	611,016	(51,700)
NET CHANGE IN FUND BALANCE	\$ (558,716)	(603,623)	(44,907)
FUND BALANCE, JANUARY 1		1,917,339	
FUND BALANCE, DECEMBER 31		\$ 1,313,716	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS
DECEMBER 31, 2021

	<u>Treasurer</u>	<u>Collector</u>	<u>Sheriff</u>	<u>Prosecuting Attorney</u>	<u>Recorder Of Deeds</u>	<u>Sheriff Commissary</u>	<u>Totals</u>
ASSETS							
Cash	\$ 834,781	103,292,937	593,250	11,166	61,571	50,157	104,843,862
Receivables, net of allowance for uncollectibles:	-	-	-	-	11,687	-	11,687
Total Assets	<u>\$ 834,781</u>	<u>103,292,937</u>	<u>593,250</u>	<u>11,166</u>	<u>73,258</u>	<u>50,157</u>	<u>104,855,549</u>
LIABILITIES							
Due to others	\$ 518,247	1,337,269	593,250	11,166	22,363	50,157	2,532,452
Due to other taxing districts	316,534	101,955,668	-	-	50,895	-	102,323,097
Total Liabilities	<u>834,781</u>	<u>103,292,937</u>	<u>593,250</u>	<u>11,166</u>	<u>73,258</u>	<u>50,157</u>	<u>104,855,549</u>
NET POSITION							
Restricted	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Treasurer</u>	<u>Collector</u>	<u>Sheriff</u>	<u>Prosecuting Attorney</u>	<u>Recorder Of Deeds</u>	<u>Sheriff Commissary</u>	<u>Totals</u>
ADDITIONS							
Tax collections for other governments	\$ 28,196,310	135,864,326	-	-	-	-	164,060,636
Sheriff fees	-	-	1,625,241	-	-	-	1,625,241
Restitution	-	-	-	170,162	-	-	170,162
Prosecuting attorney fees	-	-	-	9,090	-	-	9,090
Recorder fees collected	-	-	-	-	653,221	-	653,221
Inmate commissary funds	-	-	-	-	-	406,161	406,161
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>406,161</u>	<u>406,161</u>
Total Additions	<u>\$ 28,196,310</u>	<u>135,864,326</u>	<u>1,625,241</u>	<u>179,252</u>	<u>653,221</u>	<u>406,161</u>	<u>166,924,511</u>
DEDUCTIONS							
Payment of taxes to other governments	\$ 28,196,310	135,864,326	-	-	-	-	164,060,636
Sheriff disbursements	-	-	1,625,241	-	-	-	1,625,241
Payment of restitution to other governments	-	-	-	170,162	-	-	170,162
Payment of prosecuting attorney fees to other governments	-	-	-	9,090	-	-	9,090
Payment of recorder fees to other governments	-	-	-	-	653,221	-	653,221
Inmate commissary funds spent	-	-	-	-	-	406,161	406,161
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>406,161</u>	<u>406,161</u>
Total Deductions	<u>28,196,310</u>	<u>135,864,326</u>	<u>1,625,241</u>	<u>179,252</u>	<u>653,221</u>	<u>406,161</u>	<u>166,924,511</u>
CHANGE IN NET POSITION	-	-	-	-	-	-	-
NET POSITION - RESTRICTED, JANUARY 1	-	-	-	-	-	-	-
NET POSITION - RESTRICTED, DECEMBER 31	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

STATISTICAL SECTION

FRANKLIN COUNTY, MISSOURI

STATISTICAL

This part of the County's Annual Comprehensive Financial Report (ACFR) presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the County's overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	93 - 100
Revenue CapaCounty These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	101 - 111
Debt CapaCounty These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	112 - 114
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	115 - 116
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	117 - 121

Sources: Unless otherwise noted, the information in these schedules is derived from the ACFR for the relevant year.

FRANKLIN COUNTY, MISSOURI
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental Activities										
Net investment in capital assets	\$ 44,530,196	\$ 44,524,470	\$ 42,621,614	\$ 37,097,904	\$ 30,978,643	\$ 28,733,148	\$ 29,706,702	\$ 31,123,094	\$ 32,488,681	\$ 32,670,949
Restricted	15,691,828	11,841,763	13,132,322	14,769,694	15,648,665	13,648,374	12,368,785	9,951,424	9,330,123	8,710,346
Unrestricted	18,527,884	10,983,430	8,087,057	9,702,990	13,426,054	16,669,808	21,522,851	15,557,480	14,627,579	14,953,541
Total Governmental Activities Net Position	<u>\$ 78,749,908</u>	<u>\$ 67,349,663</u>	<u>\$ 63,840,993</u>	<u>\$ 61,570,588</u>	<u>\$ 60,053,362</u>	<u>\$ 59,051,330</u>	<u>\$ 63,598,338</u>	<u>\$ 56,631,998</u>	<u>\$ 56,446,383</u>	<u>\$ 56,334,836</u>
Business-type Activities										
Net investment in capital assets	2,109,410	\$ 2,149,189	\$ 2,191,747	\$ 2,238,956	\$ 2,288,267	\$ 2,340,719	\$ 2,365,540	\$ 2,379,868	\$ 2,439,514	\$ 2,501,935
Restricted	297,614	276,590	256,731	232,269	206,978	180,311	185,538	166,345	143,726	122,530
Unrestricted	388,598	130,265	180,693	168,654	169,103	139,746	118,661	105,295	123,363	129,015
Total Business-type Activities Net Position	<u>\$ 2,795,622</u>	<u>\$ 2,556,044</u>	<u>\$ 2,629,171</u>	<u>\$ 2,639,879</u>	<u>\$ 2,664,348</u>	<u>\$ 2,660,776</u>	<u>\$ 2,669,739</u>	<u>\$ 2,651,508</u>	<u>\$ 2,706,603</u>	<u>\$ 2,753,480</u>
Primary Government										
Net investment in capital assets	46,639,606	\$ 46,673,659	\$ 44,813,361	\$ 39,336,860	\$ 33,266,910	\$ 31,073,867	\$ 32,072,242	\$ 33,502,962	\$ 34,928,195	\$ 35,172,884
Restricted	15,989,442	12,118,353	13,389,053	15,001,963	15,855,643	13,828,685	12,554,323	10,117,769	9,473,849	8,832,876
Unrestricted	18,916,482	11,113,695	8,267,750	9,871,644	13,595,157	16,809,554	21,641,512	15,662,775	14,750,942	15,082,556
Total Primary Government Net Position	<u>\$ 81,545,530</u>	<u>\$ 69,905,707</u>	<u>\$ 66,470,164</u>	<u>\$ 64,210,467</u>	<u>\$ 62,717,710</u>	<u>\$ 61,712,106</u>	<u>\$ 66,268,077</u>	<u>\$ 59,283,506</u>	<u>\$ 59,152,986</u>	<u>\$ 59,088,316</u>

Source: Basic financial statements

GASB 63 and 65 were implemented in 2013.

The County implemented GASB Statement No. 68 in fiscal year 2015.

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - EXPENSES BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental										
General government	\$ 11,594,221	12,851,253	7,807,656	7,863,537	7,621,640	7,845,774	6,848,519	6,554,370	6,406,192	7,188,973
Public safety	16,962,093	18,954,845	18,249,976	14,954,688	15,056,170	13,599,984	11,693,531	11,458,598	11,215,315	11,301,893
Judicial	3,434,236	3,724,134	2,935,506	3,009,836	2,741,383	2,852,889	2,606,790	2,497,058	2,422,853	2,582,916
Highways and streets	11,245,164	10,712,229	11,406,987	9,953,450	10,147,653	10,869,060	10,435,835	11,285,112	12,004,231	11,834,608
Health and welfare	1,330,955	1,469,813	1,341,724	1,323,195	1,295,142	1,192,886	1,065,783	1,008,145	1,029,486	1,052,831
Education	167,000	165,800	167,000	196,004	184,586	194,792	194,047	181,123	178,886	73,751
Interest and fiscal changes	1,583,231	1,673,594	1,882,720	1,267,284	1,121,545	1,150,147	1,174,403	1,191,099	1,199,935	2,248,934
Total Governmental Expenses	<u>\$ 46,316,900</u>	<u>49,551,668</u>	<u>43,791,569</u>	<u>38,567,994</u>	<u>38,168,119</u>	<u>37,705,532</u>	<u>34,018,908</u>	<u>34,175,505</u>	<u>34,456,898</u>	<u>36,283,906</u>
Change from year to year	(6.5) %	13	13.5	1.0	1.2	10.8	(0.5)	(0.8)	(5.0)	3.1
Business-type										
Sewer	<u>\$ 496,539</u>	<u>486,668</u>	<u>448,588</u>	<u>479,111</u>	<u>443,349</u>	<u>489,748</u>	<u>418,297</u>	<u>512,315</u>	<u>507,693</u>	<u>424,344</u>
Change from year to year	2.0 %	8.5	(6.4)	8.1	(9.5)	17.1	(18.4)	0.9	19.6	13.5

FRANKLIN COUNTY, MISSOURI
NET POSITION - PROGRAM REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Charges for Services

	For The Years Ended December 31									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Governmental										
General government	\$ 4,602,520	4,182,742	3,711,696	3,624,197	3,618,279	3,614,049	3,339,722	3,260,567	3,378,799	3,392,525
Public safety	1,299,397	1,062,693	1,398,591	1,344,312	1,472,674	1,278,515	1,267,426	1,169,384	1,257,616	1,201,324
Judicial	1,313,260	970,062	1,155,087	1,084,598	1,107,098	890,369	843,786	868,096	884,722	676,423
Health and welfare	187,926	190,816	299,474	212,816	165,039	151,773	145,288	151,777	208,966	194,029
Total Governmen- tal Charges For Services	<u>\$ 7,403,103</u>	<u>6,406,313</u>	<u>6,564,848</u>	<u>6,265,923</u>	<u>6,363,090</u>	<u>5,934,706</u>	<u>5,596,222</u>	<u>5,449,824</u>	<u>5,730,103</u>	<u>5,464,301</u>
Change from year to year	15.6 %	(2.4)	4.8	(1.5)	7.2	6.0	2.7	(4.9)	4.9	10.6
Business-type										
Sewer	<u>\$ 711,410</u>	<u>503,607</u>	<u>490,154</u>	<u>501,815</u>	<u>495,536</u>	<u>496,262</u>	<u>436,344</u>	<u>407,065</u>	<u>410,856</u>	<u>366,650</u>
Change from year to year	41.3 %	2.7	(2.3)	1.3	(0.1)	13.7	7.2	(0.9)	12.1	9.3

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - PROGRAM REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Operating Grants and Contributions

	For The Years Ended December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental										
General government	\$ 7,009,268	12,494,805	220,216	218,492	225,449	332,848	387,405	281,132	271,440	732,401
Public safety	804,089	743,727	996,218	919,978	840,477	736,192	874,734	640,163	675,722	588,024
Judicial	158,756	147,413	140,621	172,641	153,899	194,593	214,522	194,357	189,354	210,572
Highways and streets	2,528,625	2,258,242	2,387,187	2,318,371	2,699,876	2,726,525	2,278,519	2,232,414	2,340,485	2,699,222
Health and welfare	673,863	631,446	679,232	710,654	786,383	798,785	738,608	684,202	653,945	492,888
Total Governmental Operating Grants And Contributions	<u>\$ 11,174,601</u>	<u>16,275,633</u>	<u>4,423,474</u>	<u>4,340,136</u>	<u>4,706,084</u>	<u>4,788,943</u>	<u>4,493,788</u>	<u>4,032,268</u>	<u>4,130,946</u>	<u>4,723,107</u>
Change from year to year	(31.3) %	267.9	1.9	(7.8)	(1.7)	6.6	11.4	(2.4)	(12.5)	6.1
Business-type										
Sewer	<u>\$ 30,418</u>	<u>14,583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change from year to year	108.6	100.0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Capital Grants and Contributions

	For The Years Ended December 31									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Governmental										
General government	\$ -	16,367	-	-	280,000	181,336	70,000	70,938	180,000	75,518
Public safety	-	10,620	-	39,516	24,457	66,848	47,455	87,552	49,477	192,018
Highways and streets	646,335	1,371,330	795,001	1,523,110	1,723,051	9,714	390,829	447,171	1,922,865	2,049,652
Health and welfare	-	-	-	-	-	947,642	370	-	43,773	19,004
Total Governmental Capital Grants And Contributions	<u>\$ 646,335</u>	<u>1,398,317</u>	<u>795,001</u>	<u>1,562,626</u>	<u>2,027,508</u>	<u>1,205,540</u>	<u>508,654</u>	<u>605,661</u>	<u>2,196,115</u>	<u>2,336,192</u>
Change from year to year	(53.8) %	75.9	(49.1)	(22.9)	68.2	137.0	(16.0)	(72.4)	(6.0)	(23.9)
Business-type										
Sewer	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change from year to year	N/A %	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - NET REVENUES (EXPENSES) BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental Activities										
General government	\$ 127,495	(2,895,001)	(3,875,744)	(4,020,848)	(3,497,912)	(3,717,541)	(3,051,392)	(2,941,733)	(2,575,953)	(2,988,529)
Public safety	(14,858,607)	(17,137,805)	(15,855,167)	(12,650,882)	(12,718,562)	(11,518,429)	(9,503,926)	(9,561,499)	(9,232,500)	(9,320,527)
Judicial	(1,962,220)	(2,606,659)	(1,639,798)	(1,752,597)	(1,480,386)	(1,758,213)	(1,548,482)	(1,434,605)	(1,348,777)	(1,695,921)
Highways and streets	(8,180,132)	(7,082,657)	(8,224,799)	(6,111,969)	(5,724,726)	(7,194,893)	(7,766,487)	(8,605,527)	(7,740,881)	(7,085,734)
Health and welfare	(469,166)	(647,551)	(363,018)	(399,725)	(343,720)	(242,328)	(181,517)	(172,166)	(122,802)	(346,910)
Education	(167,000)	(165,800)	(167,000)	(196,004)	(184,586)	(194,792)	(194,047)	(181,123)	(178,886)	(73,751)
Interest and fiscal charges	(1,583,231)	(1,673,594)	(1,882,720)	(1,267,284)	(1,121,545)	(1,150,147)	(1,174,403)	(1,191,099)	(1,199,932)	(2,248,934)
Total Governmental Expenses, Net	<u>\$ (27,092,861)</u>	<u>(32,209,067)</u>	<u>(32,008,246)</u>	<u>(26,399,309)</u>	<u>(25,071,437)</u>	<u>(25,776,343)</u>	<u>(23,420,254)</u>	<u>(24,087,752)</u>	<u>(22,399,731)</u>	<u>(23,760,306)</u>
Change from year to year	15.9 %	(0.6)	(21.2)	(5.3)	2.7	(10.1)	2.8	(7.5)	5.7	#DIV/0!
Business-type Activities										
Sewer	<u>\$ 245,289</u>	<u>31,522</u>	<u>41,566</u>	<u>22,704</u>	<u>52,187</u>	<u>6,514</u>	<u>18,047</u>	<u>(105,250)</u>	<u>(96,837)</u>	<u>(57,694)</u>
Change from year to year	678.2 %	(24.2)	83.1	(56.5)	701.2	(63.9)	117.1	(8.7)	(67.8)	62.8

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - GENERAL REVENUES AND OTHER CHANGES
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental Activities										
General revenues:										
Taxes:										
Sales	\$ 30,917,232	27,879,222	26,322,449	20,668,598	18,992,048	18,644,948	18,036,185	17,107,896	15,825,400	15,517,150
Property	6,112,266	6,127,344	5,843,874	5,513,793	5,549,396	5,270,538	5,029,813	5,539,849	5,354,508	5,204,751
Franchise	731,869	745,538	746,178	732,741	810,097	877,706	921,557	929,234	957,330	993,813
Gain on sale of capital asset	163,258	158,465	203,187	-	-	-	2,144	6,882	-	-
Investment income	254,398	360,537	688,215	363,115	251,571	126,708	95,873	9,630	144,093	197,077
Miscellaneous	308,083	341,131	418,748	588,288	420,357	395,882	368,303	643,206	279,447	599,607
Transfers	6,000	105,500	56,000	50,000	50,000	-	-	(50,000)	(49,500)	-
Total Governmental Activities General Revenues And Transfers	<u>\$ 38,493,106</u>	<u>35,717,737</u>	<u>34,278,651</u>	<u>27,916,535</u>	<u>26,073,469</u>	<u>25,315,782</u>	<u>24,453,875</u>	<u>24,186,697</u>	<u>22,511,278</u>	<u>22,512,398</u>
Business-type Activities										
General revenues:										
Transfers	\$ (6,000)	(105,500)	(56,000)	(50,000)	(50,000)	-	-	50,000	49,500	-
Investment income	289	851	3,726	2,827	1,385	503	184	155	460	806
Total Business-type Activities General Revenues	<u>\$ (5,711)</u>	<u>(104,649)</u>	<u>(52,274)</u>	<u>(47,173)</u>	<u>(48,615)</u>	<u>503</u>	<u>184</u>	<u>50,155</u>	<u>49,960</u>	<u>806</u>

FRANKLIN COUNTY, MISSOURI
MAJOR GENERAL REVENUE SOURCES - TAXES
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Property Taxes Revenues										
General Fund	\$ 2,761,890	3,076,301	2,859,470	2,695,347	2,646,347	2,549,706	2,467,701	2,915,688	2,880,967	2,724,432
Road and Bridge Fund	3,350,376	3,051,043	2,984,404	2,818,446	2,903,049	2,720,832	2,562,112	2,624,161	2,551,613	2,481,828
Total Property Taxes Revenues	<u>\$ 6,112,266</u>	<u>6,127,344</u>	<u>5,843,874</u>	<u>5,513,793</u>	<u>5,549,396</u>	<u>5,270,538</u>	<u>5,029,813</u>	<u>5,539,849</u>	<u>5,432,580</u>	<u>5,206,260</u>
Changes from year to year	(0.2) %	4.9	6.0	(1)	5.3	4.8	(9.2)	2.0	4.3	#DIV/0!
Sales and Use Tax Revenues										
General Fund	\$ 7,596,467	6,854,839	6,466,798	6,308,251	6,232,812	6,115,738	5,918,254	5,620,527	5,211,620	5,098,666
Road and Bridge Fund	7,785,732	7,018,870	6,652,929	6,473,060	6,388,641	6,272,334	6,066,071	5,751,766	5,321,450	5,215,873
Law enforcement sales tax	7,767,197	7,000,503	6,617,674	6,456,239	6,370,595	6,256,876	6,051,860	5,735,603	5,292,330	5,202,611
Proposition P sales tax	<u>7,767,836</u>	<u>7,005,010</u>	<u>6,585,048</u>	<u>1,431,048</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Sales And Use Taxes Revenues	<u>\$ 30,917,232</u>	<u>27,879,222</u>	<u>26,322,449</u>	<u>20,668,598</u>	<u>18,992,048</u>	<u>18,644,948</u>	<u>18,036,185</u>	<u>17,107,896</u>	<u>15,825,400</u>	<u>15,517,150</u>
Changes from year to year	10.9 %	5.9	27.4	8.8	1.9	3.4	5.4	8.1	2.0	#DIV/0!
Taxable Sales (1)	N/A	N/A	N/A	<u>\$ 1,130,608,665</u>	<u>1,125,822,862</u>	<u>1,050,148,291</u>	<u>1,044,600,245</u>	<u>1,008,194,517</u>	<u>975,442,041</u>	<u>922,640,961</u>

Notes: All sales taxes are 1% net of TIF portions.

(1) Sources: Missouri Department of Revenue

FRANKLIN COUNTY, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Net Tax Levy	Current Tax Collections	Percent Collected As Current	Delinquent Tax Collections	Total Tax Collections	Total Collections As Percent Of Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent Of Levy
2021	\$ 2,185,727	\$ 2,043,924	93.5 %	\$ 130,985	\$ 2,174,909	99.5 %	\$ 141,803	6.5 %
2020	2,483,224	2,307,309	92.9	128,917	2,436,226	98.1	175,915	7.1
2019	2,336,444	2,135,451	91.4	115,737	2,251,188	96.4	200,993	8.6
2018	2,167,872	2,029,842	93.6	108,912	2,138,754	98.7	138,030	6.4
2017	2,120,733	1,972,879	93.0	112,861	2,085,740	98.3	147,854	7.0
2016	2,008,371	1,866,526	92.9	111,449	1,977,975	98.5	141,845	7.1
2015	1,943,509	1,800,859	92.7	136,299	1,937,158	99.7	142,650	7.3
2014	2,318,889	2,140,731	92.3	143,846	2,284,577	98.5	178,158	7.7
2013	2,308,745	2,125,195	92.0	137,069	2,262,264	98.0	183,550	8.0
2012	2,168,047	2,001,001	92.3	134,885	2,135,886	98.5	167,046	7.7

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
PROPERTY VALUES AND TAX RATES LEVIED
LAST TEN FISCAL YEARS

For The Years Ended December 31	Real Estate				Estimated Actual Value	Personal Property		Railroad And Utility		Total	
	Assessed Value					Assessed	Estimated	Assessed	Estimated	Assessed	Estimated
	Residential	Commercial	Agriculture	Total		Value	Actual Value	Value	Actual Value	Value	Actual Value
2021	\$ 1,202,235,624	374,095,368	51,236,809	1,627,567,801	7,966,340,160	407,738,254	1,223,214,762	244,348,296	757,155,024	2,279,654,351	9,946,709,946
2020	1,085,046,561	350,294,229	50,054,549	1,485,395,339	7,243,637,734	376,165,993	1,128,497,979	226,121,743	700,519,248	2,087,683,075	9,072,654,961
2019	1,070,602,519	344,312,429	50,488,700	1,465,403,648	7,150,633,123	356,667,843	1,070,003,529	222,907,285	690,113,170	2,044,978,776	8,910,749,822
2018	991,530,758	325,096,848	51,138,858	1,367,766,464	6,674,685,209	347,668,142	1,043,004,426	219,971,879	679,337,985	1,935,406,485	8,397,027,620
2017	976,952,376	319,871,925	51,278,744	1,348,103,045	6,582,040,868	329,338,579	988,015,737	218,244,657	674,503,073	1,895,686,281	8,244,559,678
2016	910,107,964	313,749,511	51,358,562	1,275,216,037	6,211,936,139	313,787,425	941,362,275	236,536,230	730,401,280	1,825,539,692	7,883,699,694
2015	904,175,966	302,552,362	52,160,643	1,258,888,971	6,151,698,174	298,281,402	894,844,206	217,833,742	673,487,149	1,775,004,115	7,720,029,529
2014	904,632,509	316,812,194	51,734,682	1,273,179,385	6,195,570,636	298,489,804	895,469,412	241,506,978	742,921,093	1,813,176,167	7,833,961,141
2013	897,952,071	309,363,320	52,615,175	1,259,930,566	6,143,182,345	290,478,067	871,434,201	218,950,731	422,439,463	1,769,359,364	7,437,056,009
2012	986,787,634	330,162,323	39,823,492	1,356,773,449	6,568,944,482	290,517,890	871,553,670	203,613,135	628,595,880	1,850,904,474	8,069,094,032

Political Subdivision	For The Years Ended December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Franklin County:										
General	\$ 0.1066	0.1326	0.1273	0.1258	0.1258	0.1258	0.1243	0.1467	0.1483	0.1308
Road and bridge	0.2005	0.2102	0.2102	0.2156	0.2156	0.2159	0.2145	0.2124	0.2124	0.1986
Subtotal	0.3071	0.3428	0.3375	0.3414	0.3414	0.3417	0.3388	0.3591	0.3607	0.3294
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
Schools*	55.3115	56.3120	55.8028	56.2290	56.1229	55.5419	54.6236	54.4112	54.2031	52.7721
Cities*	6.9628	6.9463	6.8561	6.6072	6.5784	6.6070	6.5885	6.4775	6.4581	6.3489
Special districts*	10.6934	10.8125	10.1754	9.9350	9.9878	10.1368	9.6807	10.2164	9.9689	9.4782
Total	\$ 73.3048	74.4436	73.2018	73.1426	73.0605	72.6574	71.2616	71.4942	71.0208	68.9586

*Tax rates of schools, cities, and special districts are composite rates.

Source: Franklin County Clerk's office

FRANKLIN COUNTY, MISSOURI
TOP TEN PROPERTY OWNERS
CURRENT YEAR AND ELEVEN YEARS AGO

Rank	Property Owner	2021	
		Assessed Value	Portion
1	PC II Vertical LLC	\$ 7,614,775	0.5 %
2	Lowes Home Centers, Inc.	5,158,750	0.3
3	Walmart Real Estate Business Trust	5,138,756	0.3
4	Spire Missouri Inc	3,749,311	0.2
5	Crawford Electric Coop Inc.	3,615,407	0.2
6	Heat & Control, Inc.	3,419,158	0.2
7	Parker Hannifin Corp	3,318,805	0.2
8	Tops Products	3,272,601	0.2
9	USR-Desco Washington	2,827,605	0.2
10	Pacific Properties of Missouri	2,700,890	0.2
	Subtotal Top Ten Property Owners	40,816,058	2.7
	Remaining property owners	1,586,751,743	97.3
	Total Assessed Value	<u>\$ 1,627,567,801</u>	<u>100.0 %</u>

Rank	Property Owner	2010	
		Assessed Value	Portion
1	Creekside Land & Development Company LLC	\$ 10,462,853	0.8 %
2	Missouri Natural Gas	6,087,623	0.5
3	Wal-mart Real Estate Business	5,719,446	0.4
4	Lowes Home Centers, Inc.	5,014,285	0.4
5	Bank of Washington	4,816,378	0.4
6	Esselte Business Corporation	7,814,070	0.6
7	Parker-Hannifin Corporation	3,491,535	0.3
8	MCW-Rd Washington Crossing LLC	3,033,125	0.2
9	Wal-mart Real Estate Business	2,923,034	0.2
10	CG Power Systems USA, Inc.	2,664,285	0.2
	Subtotal Top Ten Property Owners	52,026,634	4.0
	Remaining property owners	1,297,566,117	96.0
	Total Assessed Value	<u>\$ 1,349,592,751</u>	<u>100.0 %</u>

This schedule notes the top ten property taxpayers and their portion of the total. The other major revenue source, sales taxes, cannot be presented since the payers are not known and the remitters' activity is proprietary information which cannot be disclosed.

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - TOTAL CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

For The Years Ended December 31	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2021	\$ 11,400,245	239,578	11,639,823
2020	3,508,670	(73,127)	3,435,543
2019	2,270,405	(10,708)	2,259,697
2018	1,517,226	(24,469)	1,492,757
2017	1,002,032	3,572	1,005,604
2016	(460,561)	7,017	(453,544)
2015	1,411,288	18,231	1,429,519
2014	185,615	(55,095)	130,520
2013	111,547	(46,877)	64,670
2012	(1,247,908)	(56,888)	(1,304,796)

FRANKLIN COUNTY, MISSOURI
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Fund										
Nonspendable	\$ -	-	-	-	217,055	191,900	213,443	110,907	225,465	258,876
Restricted	-	-	19,012	19,012	19,012	19,012	19,012	19,012	19,012	31,733
Committed	-	-	2,987,915	2,931,080	2,973,258	3,020,278	3,013,481	3,010,381	3,007,418	95,300
Assigned	11,935,412	9,884,521	11,399	1,148,521	2,540,999	1,934,375	1,432,260	1,258,194	-	-
Unassigned	1,576,858	1,254,425	6,077,744	5,276,629	4,680,040	5,871,128	6,024,438	6,433,013	6,336,337	5,709,275
Total General Fund	<u>\$ 13,512,270</u>	<u>11,138,946</u>	<u>9,096,070</u>	<u>9,375,242</u>	<u>10,430,364</u>	<u>11,036,693</u>	<u>10,702,634</u>	<u>10,831,507</u>	<u>9,588,232</u>	<u>6,095,184</u>
Special Revenue Fund										
Nonspendable	\$ -	-	-	425,394	327,260	360,037	85,986	672,640	742,986	513,309
Restricted	16,372,370	16,354,299	35,455,243	16,043,861	14,121,183	12,779,233	10,789,126	9,308,434	8,490,546	9,184,266
Committed	400,454	395,514	583,769	650,484	634,022	475,665	-	-	-	-
Assigned	5,001,950	3,911,087	-	-	-	-	-	-	-	-
Total Special Revenue Fund	<u>\$ 21,774,774</u>	<u>20,660,900</u>	<u>36,039,012</u>	<u>17,119,739</u>	<u>15,082,465</u>	<u>13,614,935</u>	<u>10,875,112</u>	<u>9,981,074</u>	<u>9,233,532</u>	<u>9,697,575</u>
Capital Projects Fund										
Restricted	\$ 1,647	1,646	1,634	749	559	490	473	473	470	395
Committed	-	-	2,145,842	3,934,557	4,270,900	4,767,634	5,341,187	5,908,565	9,765,748	10,116,542
Assigned	1,312,069	1,915,693	-	-	-	-	-	-	-	-
Total Capital Projects Fund	<u>\$ 1,313,716</u>	<u>1,917,339</u>	<u>2,147,476</u>	<u>3,935,306</u>	<u>4,271,459</u>	<u>4,768,124</u>	<u>5,341,660</u>	<u>5,909,038</u>	<u>9,766,218</u>	<u>10,116,937</u>
Total Governmental Funds										
Nonspendable	\$ -	-	-	425,394	544,315	551,937	299,429	783,547	968,451	772,185
Restricted	16,374,017	16,355,945	35,475,889	16,063,622	14,140,754	12,798,735	10,808,611	9,327,919	8,510,028	9,216,394
Committed	400,454	395,514	5,717,526	7,516,121	7,878,180	8,263,577	8,354,668	8,918,946	12,773,166	10,211,842
Assigned	18,249,431	15,711,301	11,399	1,148,521	2,540,999	1,934,375	1,432,260	-	-	-
Unassigned	1,576,858	1,254,425	6,077,744	5,276,629	4,680,040	5,871,128	6,024,438	6,433,013	6,336,337	5,709,275
Total Governmental Funds	<u>\$ 36,600,760</u>	<u>33,717,185</u>	<u>47,282,558</u>	<u>30,430,287</u>	<u>29,784,288</u>	<u>29,419,752</u>	<u>26,919,406</u>	<u>25,463,425</u>	<u>28,587,982</u>	<u>25,909,696</u>

Source: Basic financial statements

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - REVENUES BY SOURCE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Taxes	Licenses And Permits	Charges For Services	Intergovern- mental	Investment Income	Miscellaneous	Total
2021	\$ 40,275,817	\$ 99,013	\$ 7,029,308	\$ 9,264,510	\$ 254,398	\$ 677,607	\$ 57,600,653
2020	37,037,822	96,280	6,162,616	9,075,824	360,537	528,559	53,261,638
2019	35,255,410	91,447	6,322,359	2,667,632	688,215	589,769	45,614,832
2018	29,244,736	90,488	6,089,307	3,703,243	363,115	706,625	40,197,514
2017	27,669,623	85,302	6,240,069	3,934,506	251,571	922,529	39,103,600
2016	27,098,229	78,695	5,955,859	3,274,748	126,708	683,089	37,217,328
2015	26,318,725	83,297	5,576,742	2,460,559	95,873	563,784	35,098,980
2014	25,827,516	80,566	5,436,377	2,044,544	96,300	835,147	34,320,450
2013	24,488,012	75,801	5,510,991	3,724,366	144,093	687,621	34,630,884
2012	23,982,798	78,190	5,365,524	4,422,947	197,077	798,971	34,845,507

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

For The Years Ended December 31	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Principal	Interest	Bond Issuance Cost	Advance Refunding Escrow	Total	Debt Service As Percentage Of Noncapital Expenditures
2021	\$ 11,780,717	\$ 17,809,663	\$ 3,434,869	\$ 7,701,573	\$ 1,542,728	\$ 167,000	\$ 7,846,817	\$ 2,925,000	\$ 1,758,234	\$ -	\$ -	\$ 54,966,601	9.54 %
2020	11,916,126	17,090,564	3,090,880	7,168,254	1,419,465	165,800	22,299,611	2,405,000	2,003,438	20,578	-	67,579,716	8.66
2019	7,207,147	16,473,772	2,927,762	8,148,078	1,318,731	167,000	16,952,772	1,533,877	1,272,481	329,814	-	56,331,434	7.07
2018	7,483,721	13,832,934	2,918,812	7,363,246	1,263,237	196,004	7,651,060	2,998,508	978,294	169,036	-	44,854,852	10.66
2017	6,550,263	12,741,810	2,640,373	6,817,192	1,223,971	184,586	5,384,754	1,520,626	1,033,628	-	-	38,097,203	7.78
2016	6,545,768	12,027,682	2,543,844	6,837,101	1,048,972	194,792	4,128,591	1,540,904	1,061,220	-	-	35,928,874	8.16
2015	6,100,461	11,425,308	2,487,673	6,542,479	1,041,500	194,047	2,754,675	1,518,512	1,084,513	-	-	33,149,168	9.52
2014	5,794,672	10,473,541	2,392,065	7,782,919	978,324	181,123	2,360,928	1,747,077	1,100,235	-	-	32,810,884	7.36
2013	6,075,156	10,142,081	2,366,174	7,282,659	963,684	178,886	5,597,934	969,895	1,149,538	-	-	34,726,007	6.35
2012	6,411,461	10,094,509	2,483,072	7,175,458	965,519	183,381	6,226,426	421,896	1,546,067	852,033	1,173,058	37,532,880	7.29

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Special Revenue								General							
	General Government	Public Safety	Judicial	Capital Outlay	Highways And Streets	Health And Welfare	Debt Service	Total	General Government	Public Safety	Judicial	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2021	\$ 6,273,130	\$ 17,642,896	\$ 237,283	\$ 7,681,490	\$ 7,701,573	\$ 1,236,978	\$ 3,589,034	\$ 44,362,384	\$ 5,507,287	\$ 166,767	\$ 3,197,586	\$ 305,750	\$ 167,000	\$ 165,327	\$ 483,484	\$ 9,993,201
2020	6,512,258	16,925,375	256,249	22,202,970	7,168,254	1,124,013	3,444,999	57,634,118	5,403,568	165,189	2,834,631	295,452	165,800	96,641	440,045	9,401,326
2019	1,111,204	16,307,482	251,065	16,946,544	8,148,078	1,023,278	1,925,846	45,713,497	6,095,943	166,290	2,676,697	295,453	167,000	6,228	622,497	10,030,108
2018	1,182,662	13,658,572	255,596	7,592,145	7,363,246	959,821	2,038,789	33,050,831	6,300,675	174,362	2,663,216	303,416	196,004	58,915	449,705	10,146,293
2017	1,320,469	12,557,169	201,829	5,259,850	6,817,192	934,116	1,456,007	28,546,632	5,229,223	184,641	2,438,544	289,855	184,586	124,904	449,283	8,901,036
2016	1,149,364	11,823,824	210,107	4,005,754	6,837,101	770,196	1,504,485	26,300,831	5,396,006	203,858	2,333,737	278,776	194,792	122,837	449,034	8,979,040
2015	1,248,140	11,184,268	190,644	2,641,701	6,542,479	762,877	1,505,529	24,075,638	4,851,931	241,040	2,307,529	268,123	194,047	112,974	448,976	8,424,620
2014	1,128,036	10,311,132	222,944	2,283,967	7,782,919	720,141	1,640,190	24,089,329	4,666,245	162,409	2,169,121	258,183	181,123	76,961	563,594	8,077,636
2013	1,009,993	10,003,358	190,709	4,776,381	7,282,659	-	1,152,170	24,415,270	5,064,707	138,723	2,175,465	963,684	178,886	233,949	477,307	9,232,721
2012	1,628,672	9,930,111	176,150	6,137,559	7,175,458	-	1,201,902	26,249,852	4,781,895	164,398	2,306,922	965,519	183,381	82,624	2,309,298	10,794,037

For The Years Ended December 31	Capital Projects				Total								
	General Government	Capital Outlay	Debt Service	Total	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2021	\$ 300	\$ -	\$ 610,716	\$ 611,016	\$ 11,780,717	\$ 17,809,663	\$ 3,434,869	\$ 7,701,573	\$ 1,542,728	\$ 167,000	\$ 7,846,817	\$ 4,683,234	\$ 54,966,601
2020	300	-	543,972	544,272	11,916,126	17,090,564	3,090,880	7,168,254	1,419,465	165,800	22,299,611	4,429,016	67,579,716
2019	-	-	587,829	587,829	7,207,147	16,473,772	2,927,762	8,148,078	1,318,731	167,000	16,952,772	3,136,172	56,331,434
2018	384	-	1,571,844	1,572,228	7,483,721	13,832,934	2,918,812	7,363,246	1,048,972	196,004	7,651,060	4,060,338	44,555,087
2017	571	-	648,964	649,535	6,550,263	12,741,810	2,640,373	6,817,192	1,031,000	184,586	5,384,754	2,554,254	37,904,232
2016	398	-	648,605	649,003	5,794,672	12,027,682	2,392,065	6,837,101	978,324	194,792	4,128,591	2,602,124	34,955,351
2015	390	-	648,520	648,910	6,100,461	11,425,308	2,498,173	6,542,479	268,123	194,047	2,754,675	2,603,025	32,386,291
2014	391	-	643,528	643,919	5,794,672	10,473,541	2,392,065	7,782,919	258,183	181,123	2,360,928	2,847,312	32,090,743
2013	456	587,604	489,956	1,078,016	6,075,156	10,142,081	2,366,174	7,282,659	963,684	178,886	5,597,934	2,119,433	34,726,007
2012	894	6,243	481,854	488,991	6,411,461	10,094,509	2,483,072	7,175,458	965,519	183,381	6,226,426	3,993,054	37,532,880

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - OTHER FINANCING SOURCES (USES)
AND OTHER CHANGES IN FUND BALANCES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	General							Special Revenue					
	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Refunding Of Long-term Debt	Issuance Of Capital Lease	Sale Of Capital Assets	Total	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Issuance Of Capital Lease	Sale Of Capital Assets	Total
2021	\$1,295,964	\$(3,505,173)	\$ -	\$ -	\$ -	\$ 4,523	\$ (2,204,686)	\$ 6,799,269	\$ (4,584,060)	\$ -	\$ -	\$ 239,000	\$ 2,454,209
2020	1,033,420	(4,166,401)	-	-	-	535,072	(2,597,909)	6,120,788	(3,181,807)	-	-	112,133	3,051,114
2019	697,841	(4,278,027)	28,444,022	(28,277,517)	-	19,108	(3,394,573)	6,139,916	(2,803,730)	21,084,196	-	194,573	24,614,955
2018	563,000	(4,314,459)	-	-	-	1,975	(3,749,484)	4,364,459	(563,000)	9,997,293	-	161,230	13,959,982
2017	366,253	(4,688,203)	-	-	-	-	(4,321,950)	4,810,607	(438,657)	-	-	38,395	4,410,345
2016	455,623	(3,532,060)	-	-	-	-	(3,076,437)	3,582,150	(505,713)	-	15,545	925	3,092,907
2015	527,226	(4,130,000)	-	-	-	-	(3,602,774)	4,143,583	(540,809)	-	67,727	19,875	3,690,376
2014	615,344	(3,127,765)	-	-	-	-	(2,512,421)	3,169,562	(707,141)	-	61,607	48,762	2,572,790
2013	3,302,533	(3,263,966)	-	-	414,322	-	452,889	3,272,701	(379,681)	-	49,335	64,376	3,006,731
2012	149,239	(3,219,783)	39,230,000	(38,365,245)	-	-	(2,205,789)	3,219,783	(149,239)	-	296,106	-	3,366,650
	Capital Projects							Total					
For The Years Ended December 31	Transfers In	Transfers Out	Total	Transfers In	Transfers Out	Refunding Of Long-term Debt	Issuance Of Certificates Of Participation	Issuance Of Capital Lease	Sale Of Capital Assets	Total			
2021	\$ -	\$ -	\$ -	\$ 8,095,233	\$ (8,089,233)	\$ -	\$ -	\$ -	\$ 243,523	\$ 249,523			
2020	299,500	-	299,500	7,453,708	(7,348,208)	-	-	-	647,205	752,705			
2019	300,000	-	300,000	7,137,757	(7,081,757)	(28,277,517)	49,528,218	-	194,573	21,501,274			
2018	-	-	-	4,927,459	(4,877,459)	-	9,997,293	-	161,230	10,208,523			
2017	-	-	-	5,176,860	(5,126,860)	-	-	-	38,395	88,395			
2016	-	-	-	4,037,773	(4,037,773)	-	-	15,545	925	16,470			
2015	-	-	-	4,670,809	(4,670,809)	-	-	67,727	19,875	87,602			
2014	-	-	-	3,784,906	(3,834,906)	(38,365,245)	-	61,607	48,762	(38,304,876)			
2013	18,913	(3,000,000)	(2,981,087)	6,594,147	(6,643,647)	-	-	49,335	64,376	64,211			
2012	-	-	-	3,369,022	(3,369,022)	-	39,230,000	296,106	-	39,526,106			

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - TOTAL CHANGES IN FUND BALANCES
LAST TEN FISCAL YEARS

For The Years Ended December 31	General	Special Revenue	Capital Projects	Other Governmental Funds	Total
2021	\$ 2,373,324	\$ 1,113,874	\$ (603,623)	\$ -	\$ 2,883,575
2020	2,042,876	(15,378,112)	(230,137)	-	(13,565,373)
2019	(279,172)	11,335,479	(252,527)	-	10,803,780
2018	(1,055,122)	8,143,585	(1,535,303)	-	5,553,160
2017	(606,329)	2,037,274	(336,153)	-	1,094,792
2016	334,059	1,467,530	(496,665)	-	1,304,924
2015	(128,873)	2,739,823	(573,536)	-	2,037,414
2014	1,243,275	894,038	(567,378)	-	1,569,935
2013	3,493,049	149,573	(3,857,180)	597,969	383,411
2012	(711,750)	(710,145)	(350,719)	246,102	(1,526,512)

FRANKLIN COUNTY, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities			Business-type Activities	Total Primary Government	Percentage Of Personal Income (1)	Per Capita
	Capital Lease	Certificates Of Participation	Bond Premium	Revenue Bonds			
2021	\$ -	\$ 50,655,000	\$ 2,953,713	\$ 2,890,228	\$ 56,498,941	N/A %	\$ 537
2020	-	53,580,000	3,204,036	2,984,906	59,768,942	N/A	571
2019	-	55,985,000	3,454,359	3,075,793	62,515,152	N/A	601
2018	3,877	39,725,000	71,992	3,163,040	42,963,909	N/A	413
2017	27,385	32,775,000	-	3,246,793	36,049,178	N/A	355
2016	83,011	34,240,000	-	3,327,401	37,650,412	N/A	364
2015	168,370	35,680,000	-	3,247,106	39,095,476	N/A	382
2014	199,155	37,100,000	-	3,318,796	40,617,951	N/A	398
2013	499,625	38,485,000	-	3,387,593	42,372,218	N/A	415
2012	260,863	39,230,000	-	3,453,615	42,944,478	N/A	422

(1) See Demographics Statistics Table

Note: Details regarding the County's outstanding debt can be found in the notes to financial statements.

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

ASSESSED VALUE	<u>\$ 2,279,654,351</u>
DEBT LIMIT - 10% OF TOTAL ASSESSED VALUATION	<u>\$ 227,965,435</u>
AMOUNT OF DEBT SUBJECT TO LIMIT	
Total Bonded Debt	-
Less - Amounts available in Debt Service Fund	-
Total Amount Of Debt Applicable To Debt Limit	<u>-</u>
LEGAL DEBT MARGIN	<u>\$ 227,965,435</u>

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Debt limit	\$ 185,090,447	\$ 176,935,936	\$ 181,317,617	\$ 177,500,412	\$ 182,553,969	\$ 189,568,628	\$ 193,540,649	\$ 204,497,878	\$ 208,768,308	\$ 227,965,435
Amount of debt subject limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	<u>\$ 185,090,447</u>	<u>\$ 176,935,936</u>	<u>\$ 181,317,617</u>	<u>\$ 177,500,412</u>	<u>\$ 182,553,969</u>	<u>\$ 189,568,628</u>	<u>\$ 193,540,649</u>	<u>\$ 204,497,878</u>	<u>\$ 208,768,308</u>	<u>\$ 227,965,435</u>
Total net debt applicable to the limit as a percentage of debt limit	- %	-	-	-	-	-	-	-	-	-

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
DECEMBER 31, 2021

Political Subdivision	Debt Outstanding	Amount Available For Debt Service	Sinking Fund	Net Debt Outstanding	Portion Applicable County-wide*	Estimated Share Of Overlapping Debt
Cities						
City of Washington	\$ -	\$ -	\$ -	\$ -	100.00 %	\$ -
City of New Haven	1,600,000	-	-	1,600,000	100.00	1,600,000
City of Pacific	4,585,994	-	-	4,585,994	100.00	4,585,994
Total Cities	<u>6,185,994</u>	<u>-</u>	<u>-</u>	<u>6,185,994</u>		<u>6,185,994</u>
School Districts						
Crawford County R-1	8,009,942	863,233	891,223	6,255,486	0.00	194
Franklin County R-2	-	-	-	-	100.00	-
Gasconade County R-1	9,402,000	1,326,323	-	8,075,677	0.41	33,110
Gasconade County R-2	13,070,000	6,619,578	-	6,450,422	28.00	1,806,118
Lonedell R-14	2,837,939	587,383	-	2,250,556	100.00	2,250,556
Meramec Valley R-3	43,476,000	4,294,388	-	39,181,612	90.00	35,141,988
New Haven	2,265,000	612,207	-	1,652,793	100.00	1,652,793
Spring Bluff R-15	1,825,000	242,489	-	1,582,511	100.00	1,582,511
St. Clair R-13	13,145,000	792,967	-	12,352,033	100.00	12,352,033
Strain-Japan R-16	110,000	58,607	-	51,393	93.00	47,795
Sullivan	10,865,000	4,526,803	-	6,338,197	84.00	5,324,085
Union R-11	45,290,000	2,833,649	-	42,456,351	100.00	42,456,351
Washington	70,505,000	13,059,266	-	57,445,734	85.00	48,828,874
Total School Districts	<u>220,800,881</u>	<u>35,816,893</u>	<u>891,223</u>	<u>184,092,765</u>		<u>151,476,409</u>
Other						
East Central College	8,519,376	1,355,000	-	7,164,376	88.00	6,283,158
Scenic Regional Library	16,860,000	-	-	16,860,000	100.00	16,860,000
Total Other	<u>25,379,376</u>	<u>1,355,000</u>	<u>-</u>	<u>24,024,376</u>		<u>23,143,158</u>
Total Overlapping Debt	<u>252,366,251</u>	<u>37,171,893</u>	<u>891,223</u>	<u>214,303,135</u>		<u>180,805,561</u>
County Direct Debt	<u>53,608,713</u>	<u>-</u>	<u>-</u>	<u>53,608,713</u>	100.00 %	<u>53,608,713</u>
Total Direct And Overlapping Debt	<u>\$ 305,974,964</u>	<u>\$ 37,171,893</u>	<u>\$ 891,223</u>	<u>\$ 267,911,848</u>		<u>\$ 234,414,274</u>
Population						<u>105,231</u>
Total Net Debt Applicable County-wide Per Capita						<u>\$ 2,228</u>

Source: Various entities

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

*The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the jurisdiction's taxable assessed value that is within the government's boundaries and dividing it by the jurisdiction's total taxable assessed value.

FRANKLIN COUNTY, MISSOURI
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

<u>For The Years Ended December 31</u>	<u>Population (1)</u>	<u>Per Capita Income (2)</u>	<u>Personal Income (5)</u>	<u>Public School Enrollment (3)</u>	<u>Unemployment Rate (4)</u>
2021	105,231	\$ -	N/A	16,130	4.8 %
2020	104,682	-	N/A	16,130	3.7
2020	103,967	-	N/A	16,130	3.7
2019	103,967	-	N/A	16,130	3.7
2018	101,492	-	N/A	16,130	3.7
2017	103,330	-	N/A	16,156	3.0
2016	102,426	-	N/A	16,338	4.2
2015	102,084	-	N/A	16,473	4.9
2014	102,084	-	N/A	16,530	6.6
2013	101,816	-	N/A	16,549	6.4

POPULATION BREAKDOWN

<u>Political Subdivision</u>	<u>Decade Growth</u>	<u>2020 Census</u>	<u>2010 Census</u>
Berger	1.4 %	224	221
Gerald	(4.2)	1,289	1,345
Gray Summit	(0.1)	2,699	2,701
Leslie	(57.3)	73	171
New Haven	34.9	2,819	2,089
Pacific	3.6	7,253	7,002
St. Clair	(1.8)	4,643	4,726
Sullivan	(10.6)	5,999	6,714
Union	21.0	12,348	10,204
Villa Ridge	(1.3)	2,603	2,636
Washington	3.7	14,500	13,982
Subtotal Incorporated			
Areas	5.1	54,450	51,791
Unincorporated Areas	2.2	50,781	49,701
 Total Population (1)	 3.7	 <u>105,231</u>	 <u>101,492</u>

Sources:

- (1) Median income figures are not available annually for the County
- (2) Regional Commerce and Growth Figures
- (3) Missouri Department of Elementary and Secondary Education
- (4) U.S. Department of Labor Statistics (not seasonally adjusted)
- (5) U.S. Department of Commerce Bureau of Economic Analysis

FRANKLIN COUNTY, MISSOURI
PRINCIPAL PRIVATE EMPLOYERS
CURRENT AND NINE YEARS AGO

Employer	2021			2012		
	Employees	Rank	Percentage Of Total County Employment	Employees	Rank	Percentage Of Total County Employment
Mercy Hospital (fka Patients First Health Care)	1,500	1	3.98 %	342	8	1.12 %
Parker-Hannifin Sporlan Division	800	2	2.12	600	4	1.97
Washington School District	620	3	1.65	620	1	2.03
Henniges Automotive (fka GDX Automotive)	600	4	1.24	600	2	1.97
WEG Transformers	467	5	1.19	-	-	-
Meramec Valley R-III School District	450	6	1.19	600	3	1.97
Walmart	437	7	1.16	-	-	-
Union School District	378	8	1.00	384	7	1.26
Franklin County	326	9	0.87	315	10	1.03
Gerald Industries	320	10	0.85	320	9	1.05
Schatz Underground Cable, Inc.	-	-	-	500	5	1.64
Magnet, LLC	257	-	-	390	6	1.28
Total Employment For Principal Employer:	<u>6,155</u>		<u>15.25 %</u>	<u>4,671</u>		<u>15.32 %</u>
Total County Employment	<u>37,664</u>			<u>30,474</u>		

Sources:

Employer and Employees - Various employers
Total County Employment - U. S. Census Bureau

Employment and Earnings by Industry

Industry	2015	
	Average Employment	Average Monthly Earnings
Administrative and support services	1,721	\$ 2,931
Machinery manufacturing	1,686	4,481
Food services and drinking places	1,347	1,561
Ambulatory health care services	1,324	3,521
Plastics and rubber products manufacturing	1,175	3,520
Specialty trade contractors	1,173	3,373
Fabricated metal product manufacturing	1,096	3,052
General merchandise stores	936	1,910
Professional, scientific, and technical services	899	3,932
Chemical manufacturing	762	4,072
Total All NAICS Subsectors	<u>12,119</u>	<u>\$ 32,353</u>

Source: U.S. Census Bureau, Local Employment Dynamics

Note: 2015 Employment and Earnings by Industry information is latest available and information for nine years ago not available.

FRANKLIN COUNTY, MISSOURI
ENTITY EMPLOYMENT DATA - AUTHORIZED FULL-TIME EQUIVALENTS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Government Operations										
County Commission	5.0	5.0	5.0	4.0	3.0	3.0	3.0	3.0	3.0	3.0
County Clerk	4.0	4.0	4.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
County Clerk Elections	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	4.5	4.8
County Treasurer	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
County Auditor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
County Collector	5.0	5.0	5.5	7.5	7.5	7.5	7.0	6.0	7.0	6.0
County Counselor	-	-	-	-	1.5	1.5	1.5	1.5	1.5	1.6
County Recorder of Deeds	7.0	7.0	7.0	7.5	7.5	7.5	8.0	8.0	7.5	7.3
Purchasing Department	2.0	2.0	2.0	2.0	2.0	-	-	-	-	-
County Assessor - Real Estate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	11.0
County Assessor - Personal Property	6.0	6.0	7.0	7.0	6.0	6.0	6.0	6.0	6.0	6.0
Building Code Enforcement	8.0	8.0	7.0	7.0	8.0	5.0	7.0	7.0	7.0	7.0
Planning and Zoning	6.0	4.0	4.0	4.0	3.0	3.0	3.0	3.0	3.0	3.0
Information Technology	-	-	-	-	-	3.5	3.5	3.5	3.5	3.4
G.I.S.	0.5	1.0	1.5	1.5	1.5	-	-	-	-	-
Building Maintenance	7.5	7.5	8.0	7.5	7.5	9.5	7.5	6.0	6.0	4.5
Public Safety										
Sheriff	98.0	97.0	98.0	99.0	92.0	82.0	82.0	79.0	79.0	79.0
Jail and Penal	41.0	39.0	33.0	38.0	35.0	37.0	37.0	32.0	37.0	36.5
County-wide 911 Communications	23.0	24.0	19.0	21.0	19.0	24.0	21.0	21.0	21.0	21.0
County-wide 911 Addressing	-	-	-	-	-	3.0	3.0	3.0	3.0	3.0
Franklin County Communication Served Agency	-	-	3.0	4.0	4.0	-	-	-	-	-
Emergency Management Agency	2.0	2.0	2.0	2.0	2.0	4.0	3.0	2.0	2.0	2.0
Judicial										
Prosecuting Attorney	23.0	25.0	23.0	23.0	23.0	21.0	20.0	20.0	19.3	20.0
Child Support 4-D	2.0	2.0	2.0	1.0	2.0	2.0	2.0	2.0	2.0	3.0
Public Administrator	3.0	2.5	2.5	2.5	2.5	2.5	2.0	2.0	2.0	2.0
Juvenile Justice	2.0	2.0	2.0	3.0	4.0	4.0	2.0	2.0	2.0	1.0
Municipal Court	2.0	2.0	2.5	1.5	1.5	1.5	1.5	1.5	1.5	-
Health and Welfare										
Health Services	12.0	16.0	16.0	16.0	15.0	15.3	14.0	14.5	15.0	13.3
Road and Bridge										
Road and Bridge	63.0	57.0	58.5	60.0	61.5	60.5	57.0	57.0	53.0	58.0
Total Authorized Positions	<u>340.5</u>	<u>336.5</u>	<u>331.0</u>	<u>344.5</u>	<u>334.5</u>	<u>328.8</u>	<u>316.5</u>	<u>305.5</u>	<u>306.3</u>	<u>306.9</u>

Source: County Clerk office

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Government Operations										
County Counselor:										
Commission orders	587	627	539	444	488	529	544	345	373	351
County Clerk:										
Checks issued	4,341	4,425	4,547	5,334	5,338	6,588	5,644	7,044	6,371	7,535
Liquor licenses issued	452	350	377	406	332	256	250	256	222	258
County Clerk Elections:										
Registered voters	73,051	74,219	70,748	71,982	69,784	70,661	67,506	69,172	68,455	69,684
Elections held	2	4	3	3	1	4	1	3	1	5
County Treasurer:										
Interest earned	187,292	275,698	588,215	306,068	184,744	66,184	25,123	21,851	67,333	134,328
County Auditor:										
Purchase orders approved	7,097	7,480	7,600	7,549	7,102	8,717	8,656	8,720	8,312	9,227
County Collector:										
Accounts collected	123,393	95,550	94,143	94,600	92,953	94,083	93,107	91,920	115,700	94,332
County Recorder of Deeds:										
Marriage licenses	731	817	731	692	778	759	730	722	700	718
Document filings	24,345	22,977	18,030	17,771	19,653	20,240	19,282	17,577	21,417	23,234
County Assessor:										
Real estate parcels assessed	73,805	73,525	73,525	73,313	72,633	72,633	71,855	71,855	71,356	72,070
Personal property accounts assessed	44,971	44,000	44,422	44,422	44,157	43,183	44,557	44,045	44,739	44,640
Building Code Enforcement:										
Building permits	1,116	958	817	893	861	771	753	887	784	696
Inspections	4,982	4,839	5,007	5,139	5,061	4,492	4,236	4,402	3,692	3,521
Planning and Zoning:										
Zoning applications	365	273	259	324	270	254	288	256	238	231

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS (Continued)
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Public Safety										
Sheriff calls for service	52,982	50,916	41,678	33,092	12,591	12,290	12,825	16,701	18,067	17,703
Sheriff civil process service	6,081	5,307	6,681	7,039	6,918	6,810	7,416	9,118	9,540	9,521
Jail and penal bookings	4,502	3,338	5,003	4,724	4,717	4,429	4,528	4,664	4,785	4,711
County-wide 911 communications calls	54,645	54,993	52,191	52,405	62,173	55,265	53,841	52,884	49,937	36,636
Judicial										
Prosecuting Attorney:										
Felony cases filed	1,041	1,194	1,221	1,034	835	842	700	680	920	806
Misdemeanor cases filed	3,007	3,669	4,424	5,047	4,822	5,465	5,900	4,850	5,360	5,606
Child Support 4-D:										
Open cases	325	260	256	263	300	229	226	249	275	279
Collections for children	890,740,523	9,382,769	9,202,748	9,240,003	9,511,506	9,558,944	9,407,240	9,178,858	9,343,261	9,232,333
Public Administrator:										
Open cases	92	101	110	101	97	88	89	91	113	105
Health and Welfare										
Birth and death certificates issued	11,674	10,292	10,193	9,772	9,497	9,106	9,074	9,514	8,812	6,162
Immunizations administered	14,431	1,961	1,240	2,301	3,536	2,859	2,616	2,435	3,491	4,030
Food service inspections	784	793	3,110	1,176	1,267	1,093	941	938	486	213
Road and Bridge										
Bridges constructed	2	2	2	-	1	1	2	4	3	3
Miles of roads paved	37	25	18	14	7	13	11	16	7	29

Source: Various County Departments

FRANKLIN COUNTY, MISSOURI
CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS

	December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Land										
Value reported:										
Governmental activities	\$ 2,845,091	\$ 2,839,091	\$ 3,301,380	\$ 3,301,380	\$ 3,301,380	\$ 3,746,422	\$ 3,746,422	\$ 3,704,221	\$ 3,699,357	\$ 3,680,669
Business-type activities	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635
Total Land	<u>2,886,726</u>	<u>2,880,726</u>	<u>3,343,015</u>	<u>3,343,015</u>	<u>3,343,015</u>	<u>3,788,057</u>	<u>3,788,057</u>	<u>3,745,856</u>	<u>3,740,992</u>	<u>3,722,304</u>
Buildings and Other Improvements										
Number of facilities owned	17	16	16	16	16	16	16	16	16	16
Governmental activities	17,675,573	18,279,589	18,918,487	19,403,022	19,951,605	20,562,436	21,184,253	21,788,987	22,400,287	22,388,093
Total Buildings And Improvements	<u>17,675,573</u>	<u>18,279,589</u>	<u>18,918,487</u>	<u>19,403,022</u>	<u>19,951,605</u>	<u>20,562,436</u>	<u>21,184,253</u>	<u>21,788,987</u>	<u>22,400,287</u>	<u>22,388,093</u>
Machinery, Equipment, Vehicles, and Furniture and Office Equipment										
Number of assets inventoried	1,572	1,549	1,558	1,531	10,028	9,918	9,670	9,391	9,431	8,869
Value reported, net depreciation:										
Governmental activities	6,628,719	7,132,511	5,271,218	4,448,265	3,884,332	4,453,141	4,858,102	4,694,273	5,565,930	6,021,037
Total Machinery, Equipment, Vehicles, And Furniture And Office Equipment	<u>6,628,719</u>	<u>7,132,511</u>	<u>5,271,218</u>	<u>4,448,265</u>	<u>3,884,332</u>	<u>4,453,141</u>	<u>4,858,102</u>	<u>4,694,273</u>	<u>5,565,930</u>	<u>6,021,037</u>
Infrastructure										
Number of road miles maintained	835	835	835	835	835	835	835	835	835	835
Value reported, net depreciation:										
Governmental activities	69,182,113	39,211,726	38,449,639	37,232,409	30,195,362	32,519,288	32,997,278	35,492,527	36,191,582	35,518,871
Business-type activities	4,958,003	5,091,447	5,225,905	5,360,361	5,493,423	5,626,485	5,528,586	5,657,029	5,785,472	5,913,915
Total Infrastructure	<u>74,140,116</u>	<u>44,303,173</u>	<u>43,675,544</u>	<u>42,592,770</u>	<u>35,688,785</u>	<u>38,145,773</u>	<u>38,525,864</u>	<u>41,149,556</u>	<u>41,977,054</u>	<u>41,432,786</u>
Construction in Progress										
Value reported:										
Governmental activities	360,709	28,293,748	13,135,506	2,517,786	5,104,193	1,651,993	1,613,874	1,115,104	1,894,686	2,737,351
Business-type activities	-	-	-	-	-	-	42,425	-	-	-
Total Construction In Progress	<u>360,709</u>	<u>28,293,748</u>	<u>13,135,506</u>	<u>2,517,786</u>	<u>5,104,193</u>	<u>1,651,993</u>	<u>1,656,299</u>	<u>1,115,104</u>	<u>1,894,686</u>	<u>2,737,351</u>
Total Capital Assets										
Value reported, net depreciation:										
Governmental activities	96,692,205	95,756,665	79,076,230	66,902,862	62,436,872	62,933,280	64,399,929	66,795,112	69,751,842	70,346,021
Business-type activities	4,999,638	5,133,082	5,267,540	5,401,996	5,535,058	5,668,120	5,612,646	5,698,664	5,827,107	5,955,550
Total Capital Assets	<u>\$ 101,691,843</u>	<u>\$ 100,889,747</u>	<u>\$ 84,343,770</u>	<u>\$ 72,304,858</u>	<u>\$ 67,971,930</u>	<u>\$ 68,601,400</u>	<u>\$ 70,012,575</u>	<u>\$ 72,493,776</u>	<u>\$ 75,578,949</u>	<u>\$ 76,301,571</u>

Source: Various County Departments

FRANKLIN COUNTY, MISSOURI
MISCELLANEOUS STATISTICS
DECEMBER 31, 2021

Date of incorporation	1818
Form of government	Commission
Area	922 square miles
Persons per square mile	114
Fire protection (six districts):	
Number of stations	29
Number of firefighters, exclusive of volunteers (includes full and part-time)	323
Ambulance services:	
Number of stations	11
Number of EMTs, exclusive of volunteers (includes EMTs and Medics full- and part-time)	189
Public education:	
Elementary and Secondary Schools:	
Number of elementary schools	26
Number of middle schools	6
Number of high schools	7
Number of teachers	1,640
Number of students	15,265
East Central Community College enrollment, Fall semester 2020	2,657
Building permits issued county-wide during year	1,116
Public recreation (non-County ownership):	
Number of parks	24
Number of swimming pools	5
Number of tennis courts	18
Number of golf courses	7
Library branches	5

Source: Various entities, DESE for Public Education

Verification for fire protection, ambulance services, and public recreation was verified directly with cities throughout the County.

FRANKLIN COUNTY, MISSOURI
ELECTED OFFICIALS, ASSESSED VALUATION AND TAX RATE PER
\$100 OF ASSESSED VALUATION
DECEMBER 31, 2021

ELECTED OFFICIALS

	December 31, 2021	
	Salary	Surety Bond
Timothy A. Brinker, Presiding Commissioner	\$ 76,415	-
Todd M. Boland, First District Commissioner	74,207	-
David A. Hinson, Second District Commissioner	74,207	-
Tim Baker, County Clerk	76,415	5,000
Craig Hellmann, Circuit Judge	(1)	-
Joseph W. Purschke, Associate Circuit Judge	(1)	-
David L. Hoven, Associate Circuit Judge	(1)	-
Stanley D. Williams, Associate Circuit Judge	(1)	-
Matthew Becker, Prosecuting Attorney	146,073	-
Bill D. Miller, Circuit Clerk	(1)	-
Jennifer L. Metcalf, Recorder of Deeds	76,415	5,000
Deborah A. Aholt, County Treasurer	76,415	1,000,000
Steven M. Pelton, Sheriff	83,616	500,000
Angela Gibson, County Auditor	76,415	10,000
Mary Jo Straatmann, Public Administrator	76,415	30,000
Douglas A. Trentmann, County Collector	76,415	750,000
Dawn Mentz, Assessor	50,465	10,000

(1) Salary paid by state

ASSESSED VALUATION	January 1, 2021
Real estate	\$ 1,627,517,663
Personal property	407,738,254
Railroad and utilities	61,467,675
State assessed railroad and utilities	182,930,759
 Total Assessed Valuation	 \$ 2,279,654,351

TAX RATE PER \$100 OF ASSESSED VALUATION	2021 Tax Levy
State	\$0.030
County General Fund	0.1066
County Road and Bridge Fund	0.2005

FRANKLIN COUNTY, MISSOURI
INSURANCE COVERAGE
DECEMBER 31, 2021

<u>Type Of Coverage</u>	<u>Amount Of Coverage</u>
Workers' compensation - all County employees	Statutory
County vehicles - liability	\$3,000,000/occurrence
General liability - comprehensive liability	\$3,000,000/occurrence
Personal property - contractor's equipment	\$6,148,286
Personal property - miscellaneous articles	\$1,105,523
Employee benefit liability	\$3,000,000/occurrence
Professional liability - claims against public official for wrongful acts, errors, and omissions	\$3,000,000/occurrence
Law enforcement professional liability - law enforcement officials	\$3,000,000/occurrence
Property including earthquake and boiler and machinery - buildings contents in aggregate	\$61,188,558
Health Care and Social Services	\$3,000,000/occurrence
Employment practice liability	\$3,000,000/occurrence
Products/completed Operation aggregate	\$3,000,000/occurrence
Bodily Insury and Personal Property	\$3,000,000/occurrence
Personal and Advertising Injury	\$3,000,000/occurrence
Premises Rented to you	\$1,000,000/occurrence
Sexual Abuse	\$1,000,000/occurrence